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2nd Pillar | 31.12.2024

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ASAA Swiss Physicians' Investment Foundation • ASSETIMMO Real Estate Investment Foundation • Avadis Investment Foundations • avenirplus Foundation
AWI Winterthur Investment Foundation • AXA Investment Foundation • Baloise Investment Foundation for Pension Funds
Ecoreal Swiss Real Estate Investment Foundation • Fundamenta Group Investment Foundation • Greenbrix Investment Foundation • Helvetia Investment Foundation
HIG Immobilien Anlage Stiftung • Investment Foundation AXA Occupational Benefits • Investment Foundation Terra Helvetica • IST Investment Foundations
J. Safra Sarasin Investment Foundations • Patrimonium Investment Foundation • Pensimo Investment Foundation • Prisma Investment Foundation
Realstone Investment Foundation • REMNEX Investment Foundation • Renaissance SME, Swiss Investment Foundation • Schweizer Anlagestiftung 1291
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UBS Investment Foundations • UTILITA Investment Foundation for Social Purpose Real Estate • VALYOU Investment Foundation • Vertina Investment Foundation
Zurich Investment Foundation

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Part I | Main Asset Classes

Swiss Franc Bonds | Foreign Currency Bonds

Mortgages | Swiss Equities

Foreign Equities | Balanced Allocations | Real Estate Switzerland

Swiss Franc Bonds: Domestic

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|-------------------------|----------------|--------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | Domestic Bonds in CHF | 900 453 | SBI® Domestic AAA-BBB TR | 1999 | 110 | 5.4 | -0.3 | 5.7 | -0.5 | 5.4 | 0.5 | 4.5 |
| Swiss Life | Bonds CHF Domestic | 1 239 071 | SBI® Domestic AAA-BBB TR | 2001 | 810 | 5.6 | -0.4 | 6.0 | -0.5 | 5.7 | 0.4 | 4.7 |
| Swisscanto | Swiss Responsible Bonds | 287 585 | SBI® Domestic AAA-BBB TR | 1973 | 1,929 | 5.8 | -0.2 | 6.2 | -0.3 | 5.6 | 0.5 | 4.6 |
| Zurich | Bonds CHF Domestic | 722 694 | SBI® Domestic AAA-BBB TR | 1999 | 2,107 | 5.6 | -0.3 | 5.9 | -0.4 | 5.6 | 0.4 | 4.7 |
| Zurich | Bonds CHF Domestic SDC | 23 167 582 | No benchmark | 2014 | 454 | 2.6 | -0.1 | 2.9 | -0.3 | 3.3 | 0.0 | 2.6 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|---------------------------------|----------------|--------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Swiss Bonds in CHF ¹ | 935 879 | SBI® Domestic AAA-BBB TR | 1994 | 1,658 | 5.6 | -0.3 | 5.9 | -0.5 | 5.5 | 0.4 | 4.6 |
| IST | Swiss Bonds ¹ | 287 597 | SBI® Domestic AAA-BBB TR | 1967 | 123 | 5.7 | -0.2 | 5.9 | -0.4 | 5.5 | 0.4 | 4.6 |

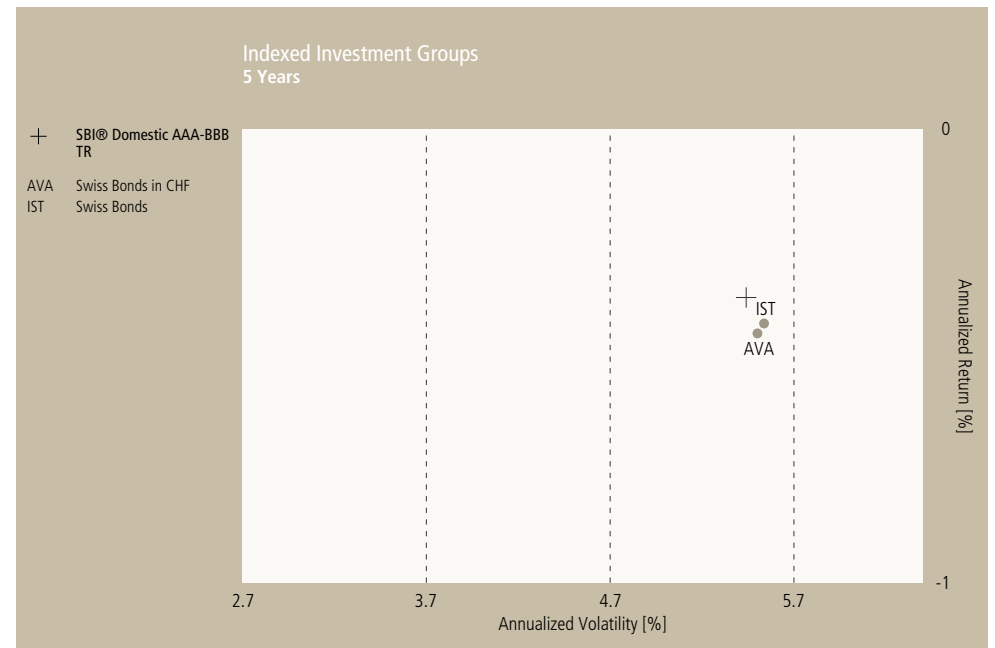
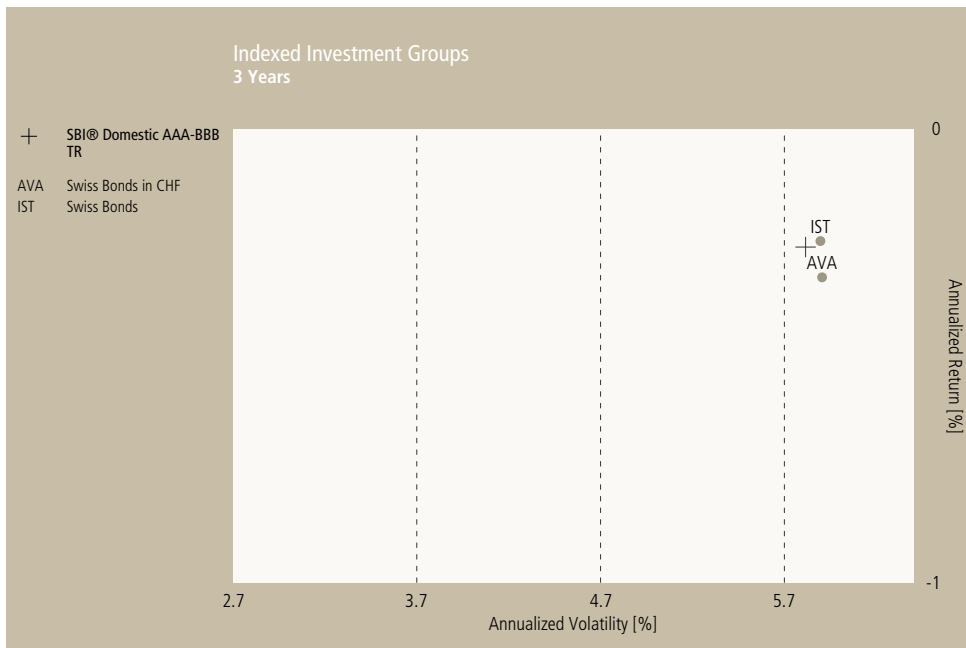
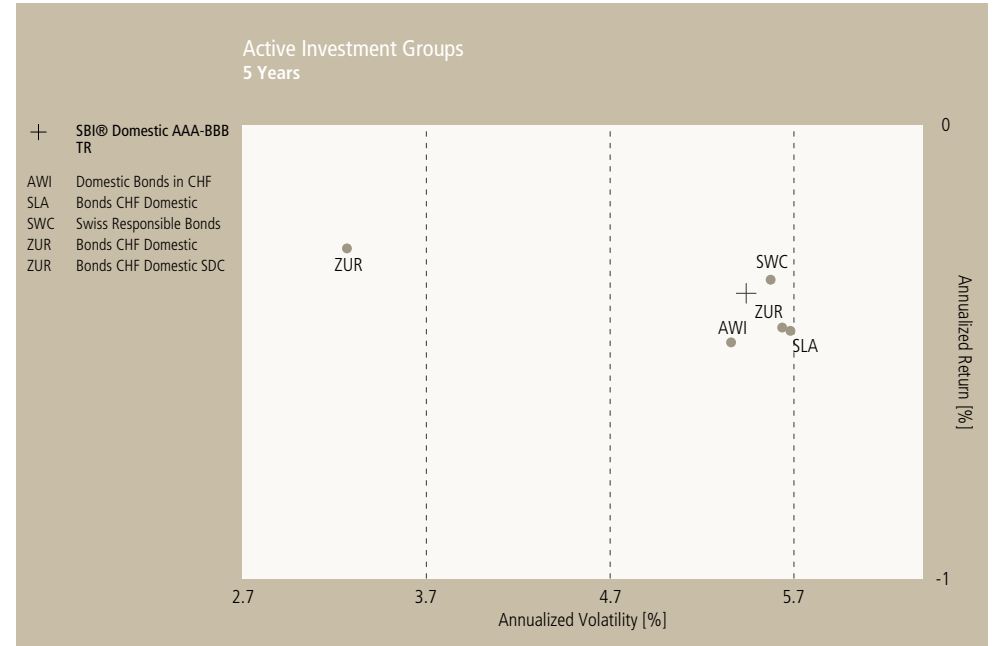
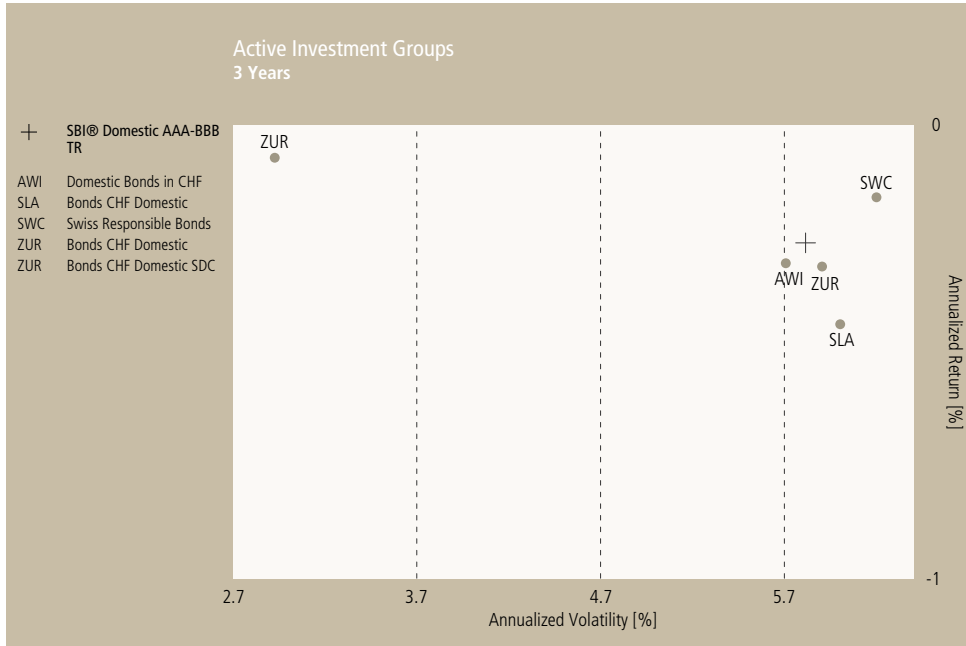
¹ Changed from active to indexed management as of 01.12.2009.

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 5.8 | -0.1 | 6.2 | -0.3 | 5.7 | 0.5 | 4.7 |
| Median | 5.6 | -0.3 | 5.9 | -0.4 | 5.5 | 0.4 | 4.6 |
| Min. | 2.6 | -0.4 | 2.9 | -0.5 | 3.3 | 0.0 | 2.6 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Swiss Franc Bonds: Domestic



Swiss Franc Bonds: Foreign

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|-------------------------------|----------------|-------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | Foreign Bonds in CHF | 3 635 379 | SBI® Foreign AAA-BBB TR | 2007 | 43 | 4.3 | 0.1 | 3.5 | -0.2 | 3.9 | 0.2 | 3.1 |
| IST | Foreign Bonds in Swiss Francs | 287 595 | SBI® Foreign AAA-BBB TR | 1981 | 17 | 4.8 | 0.0 | 3.8 | -0.2 | 4.4 | 0.2 | 3.3 |
| Swiss Life | Bonds CHF Foreign | 1 245 477 | SBI® Foreign AAA-BBB TR | 2001 | 399 | 4.8 | -0.1 | 3.9 | -0.2 | 4.4 | 0.3 | 3.4 |
| Swisscanto | CHF Bonds Responsible Foreign | 287 584 | SBI® Foreign AAA-BBB TR | 1984 | 594 | 4.7 | 0.4 | 3.7 | 0.1 | 3.8 | 0.4 | 3.0 |
| Zurich | CHF Bonds Foreign | 1 731 496 | SBI® Foreign AAA-BBB TR | 2003 | 674 | 4.8 | 0.3 | 3.6 | 0.1 | 4.2 | 0.3 | 3.2 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|-----------------------------------|----------------|-------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Foreign Bonds in CHF ¹ | 821 156 | SBI® Foreign AAA-BBB TR | 1999 | 675 | 4.8 | 0.3 | 4.2 | 0.0 | 4.4 | 0.3 | 3.4 |

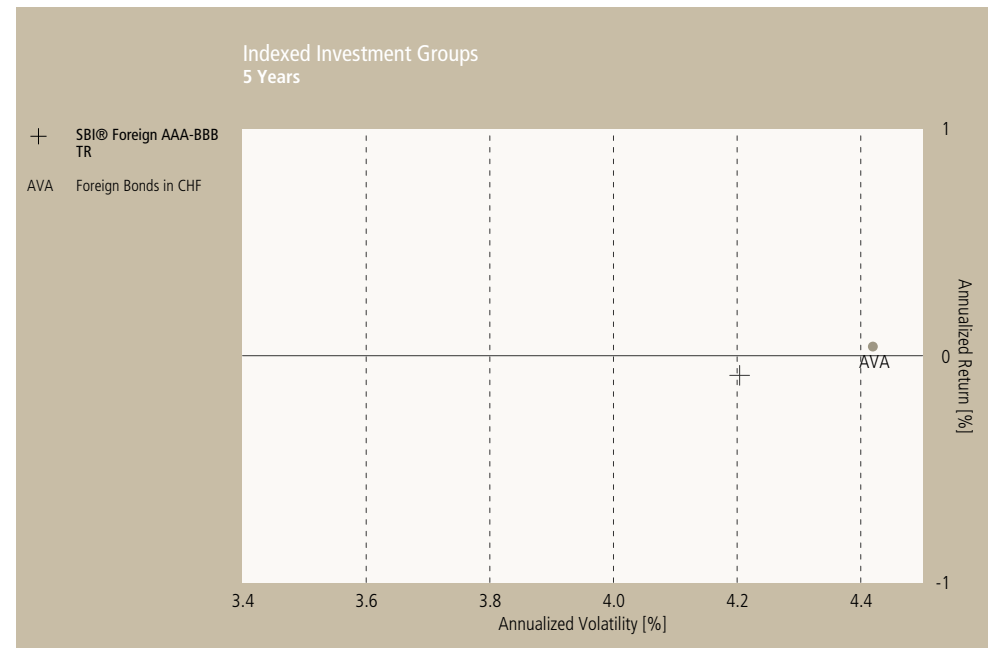
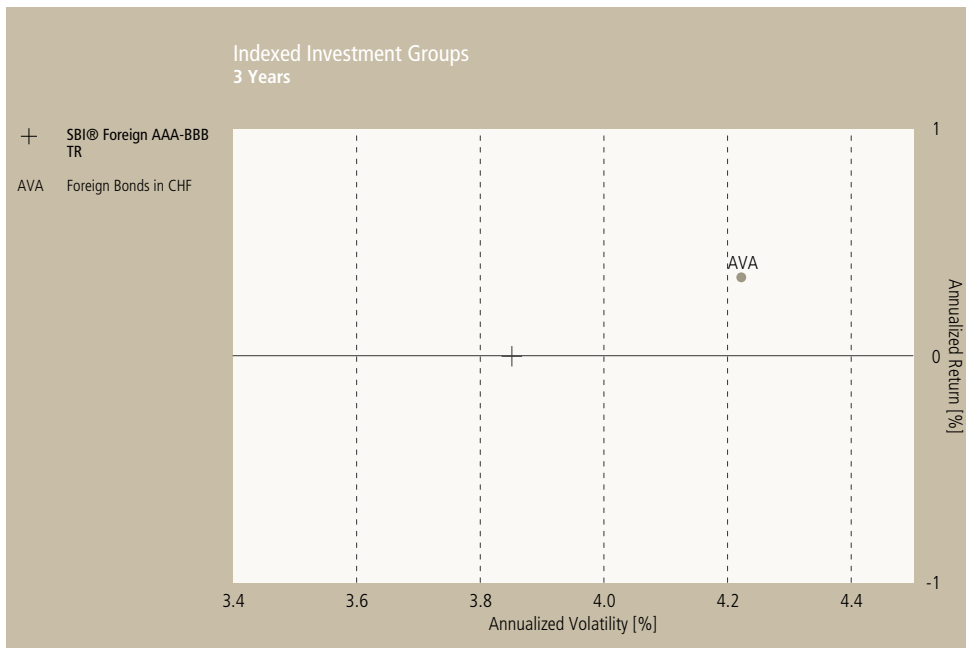
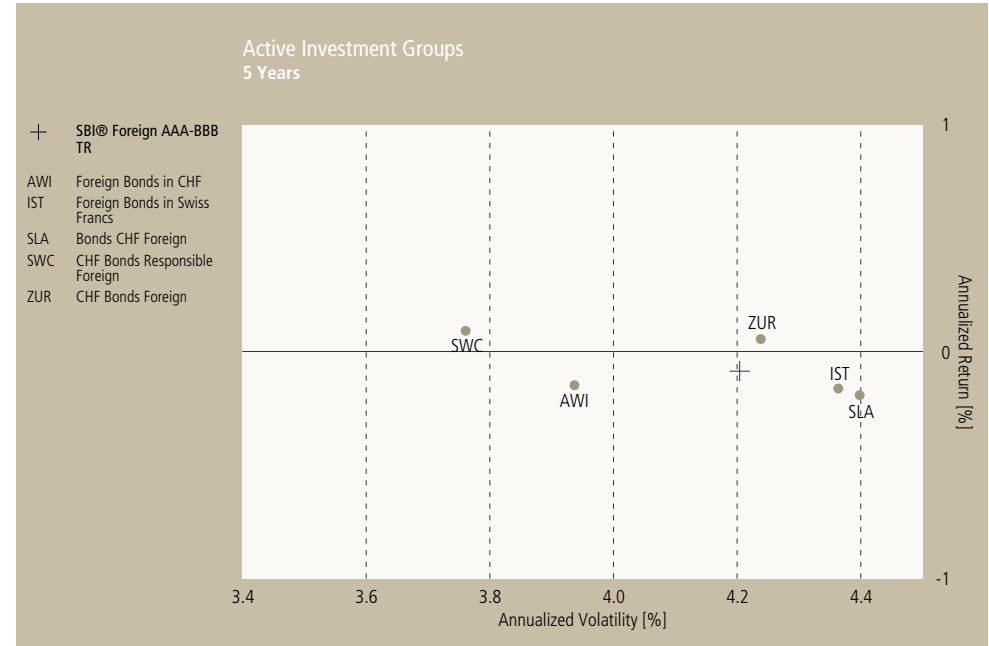
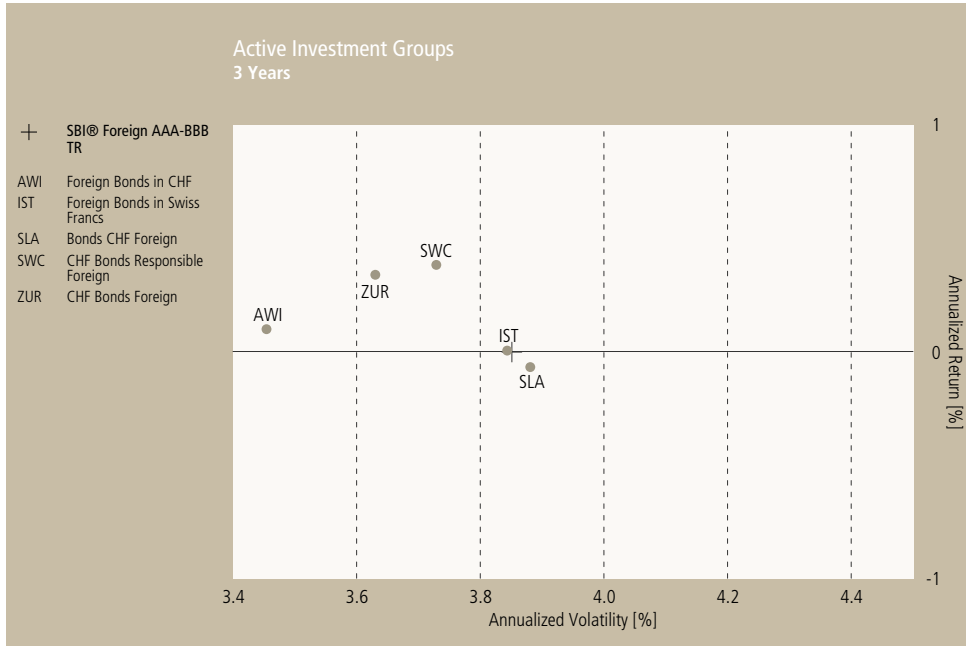
¹ Changed from active to indexed management as of 01.12.2009.

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 4.8 | 0.4 | 4.2 | 0.1 | 4.4 | 0.4 | 3.4 |
| Median | 4.8 | 0.2 | 3.8 | -0.1 | 4.3 | 0.3 | 3.3 |
| Min. | 4.3 | -0.1 | 3.5 | -0.2 | 3.8 | 0.2 | 3.0 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Swiss Franc Bonds: Foreign



Swiss Franc Bonds: Global

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|-----------------------|----------------|-----------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Allianz | Bonds in CHF | 1 409 113 | SBI® AAA-BBB TR | 2003 | 356 | 6.0 | 0.1 | 5.3 | -0.1 | 5.3 | 0.5 | 4.4 |
| J. Safra Sarasin | Sustainable CHF Bonds | 1 474 340 | SBI® AAA-BBB TR | 2002 | 75 | 5.8 | -0.2 | 5.3 | -0.4 | 5.3 | 0.2 | 4.3 |
| Prisma | ESG CHF Bonds | 36 657 868 | No benchmark | 2017 | 36 | 4.3 | -0.3 | 3.9 | 0.0 | 6.1 | | |

Indexed Investment Groups

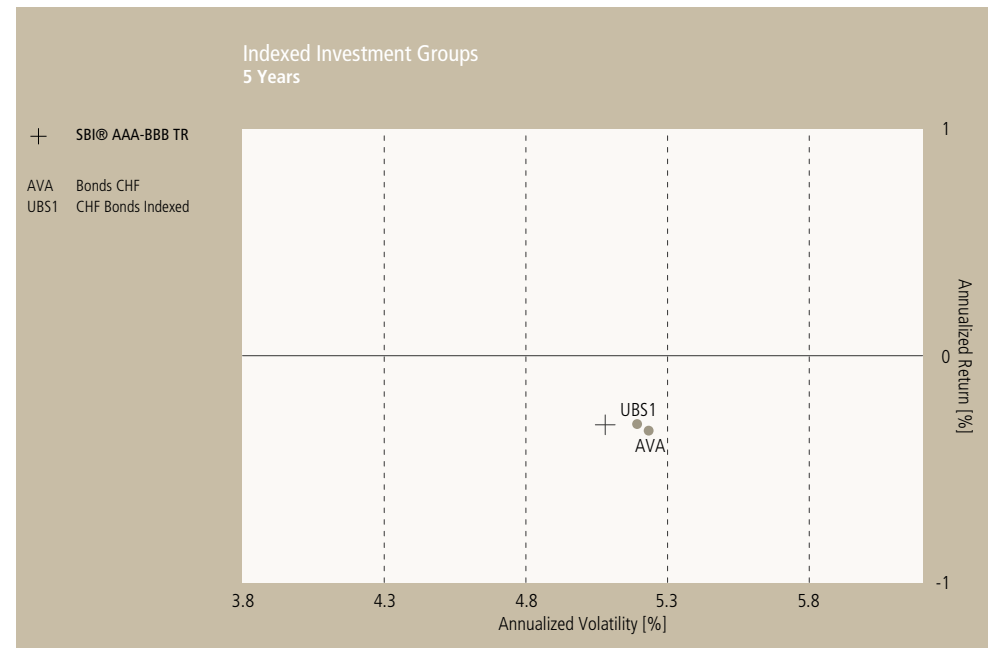
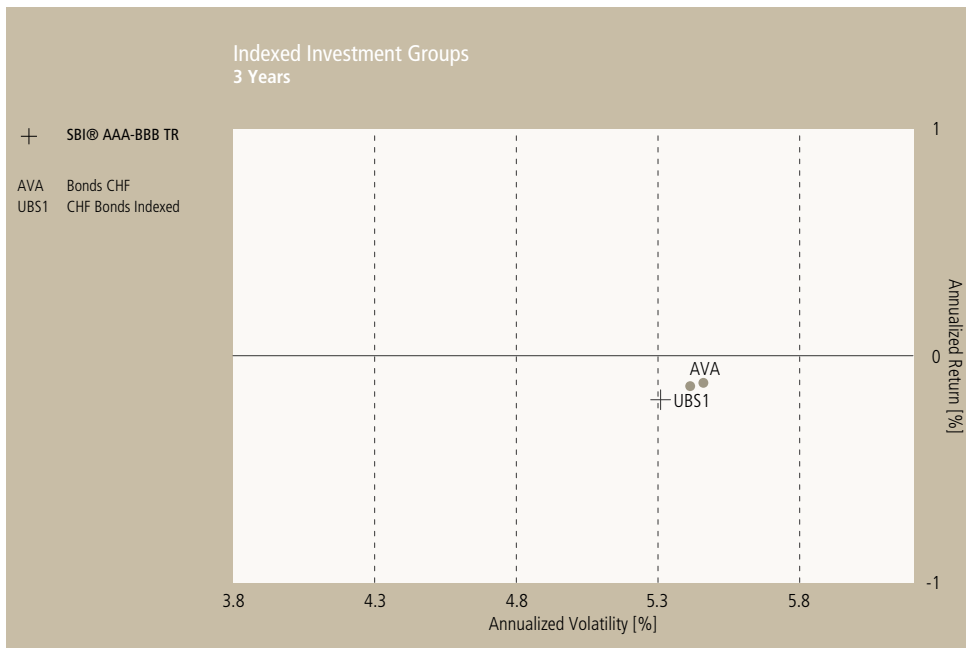
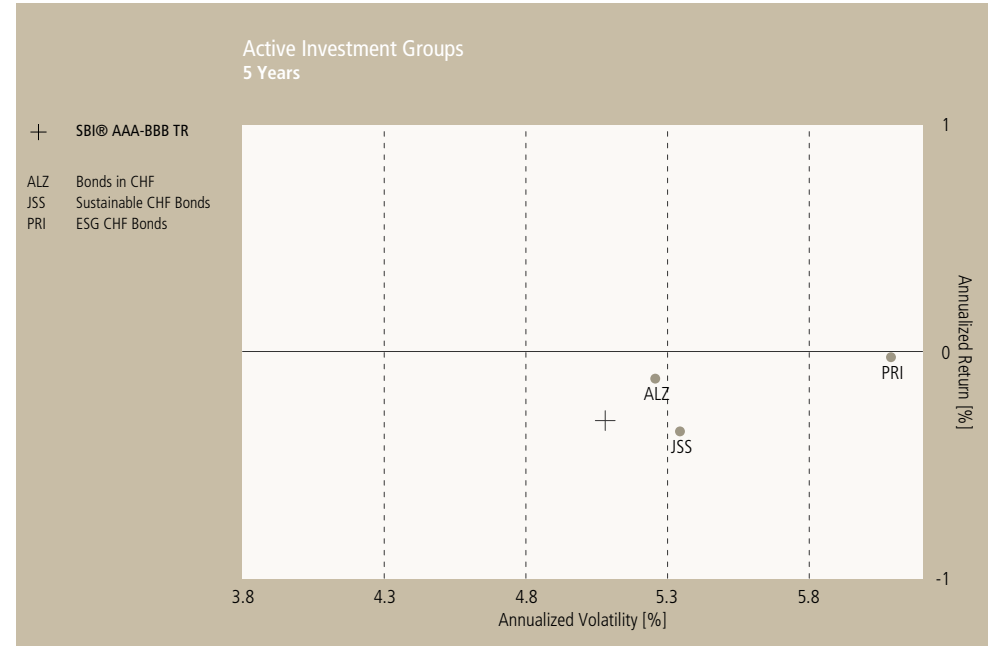
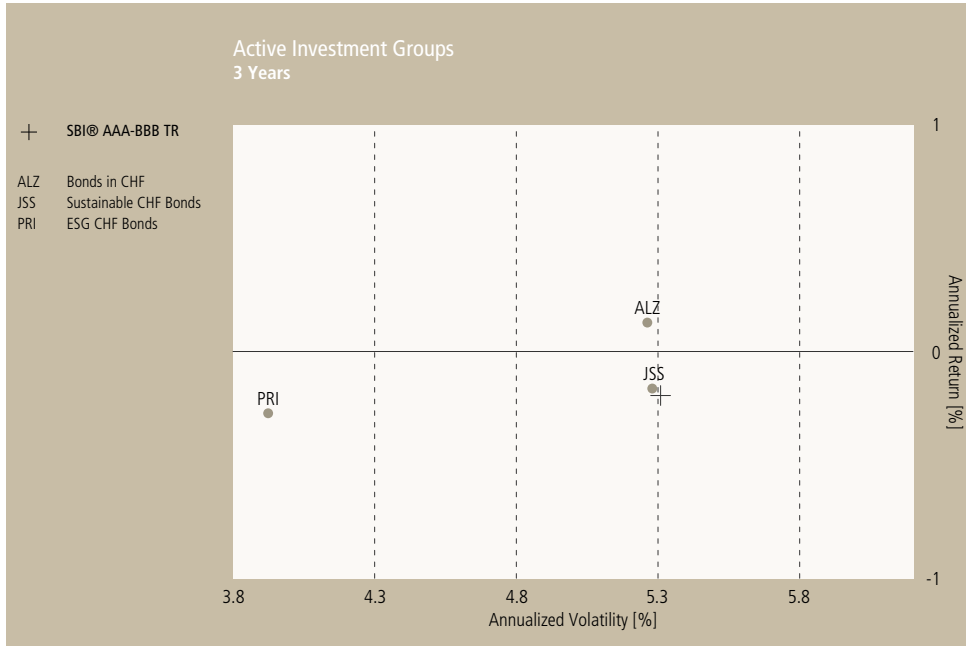
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|-------------------|----------------|-----------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Bonds CHF | 48 133 710 | SBI® AAA-BBB TR | 2019 | 574 | 5.5 | -0.1 | 5.5 | -0.3 | 5.2 | | |
| UBS 1 | CHF Bonds Indexed | 13 567 007 | SBI® AAA-BBB TR | 2013 | 3,491 | 5.4 | -0.1 | 5.4 | -0.3 | 5.2 | 0.4 | 4.2 |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 6.0 | 0.1 | 5.5 | 0.0 | 6.1 | 0.5 | 4.4 |
| Median | 5.5 | -0.1 | 5.3 | -0.3 | 5.3 | 0.4 | 4.3 |
| Min. | 4.3 | -0.3 | 3.9 | -0.4 | 5.2 | 0.2 | 4.2 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Swiss Franc Bonds: Global



Foreign Currency Bonds: World

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|------------------|--|----------------|-----------------------------|--------|---------|-------|---------|---------|----------|------|-------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | Global Bonds Sovereign | 287 593 | JP Morgan GBI Global Traded | 1992 | 8 | 3.3 | -6.9 | 6.2 | -4.9 | 5.4 | -1.9 | 6.2 |
| IST | Foreign Bonds | 287 599 | Customized benchmark | 1982 | 25 | 4.5 | -5.6 | 7.4 | -3.7 | 6.7 | -1.5 | 6.7 |
| IST | Governo Bond | 277 252 | Customized benchmark | 1990 | 51 | 3.3 | -6.7 | 6.5 | -4.7 | 5.7 | -2.2 | 6.6 |
| J. Safra Sarasin | Sustainable International Bonds ex CHF | 978 280 | FTSE WGBI ex Switzerland TR | 1998 | 21 | 4.6 | -6.0 | 5.8 | -4.6 | 5.3 | -1.8 | 6.0 |
| Swisscanto | Bonds Responsible foreign currencies | 11 749 334 | Bloomberg Gbl Agg ex CHF TR | 2010 | 30 | 5.4 | -4.5 | 5.7 | -3.0 | 5.3 | -0.9 | 6.1 |

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | 5 Years | 10 Years | | | |
|--------------------------|-------|---------|---------|----------|------|-------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 5.4 | -4.5 | 7.4 | -3.0 | 6.7 | -0.9 | 6.7 |
| Median | 4.5 | -6.0 | 6.2 | -4.6 | 5.4 | -1.8 | 6.2 |
| Min. | 3.3 | -6.9 | 5.7 | -4.9 | 5.3 | -2.2 | 6.0 |

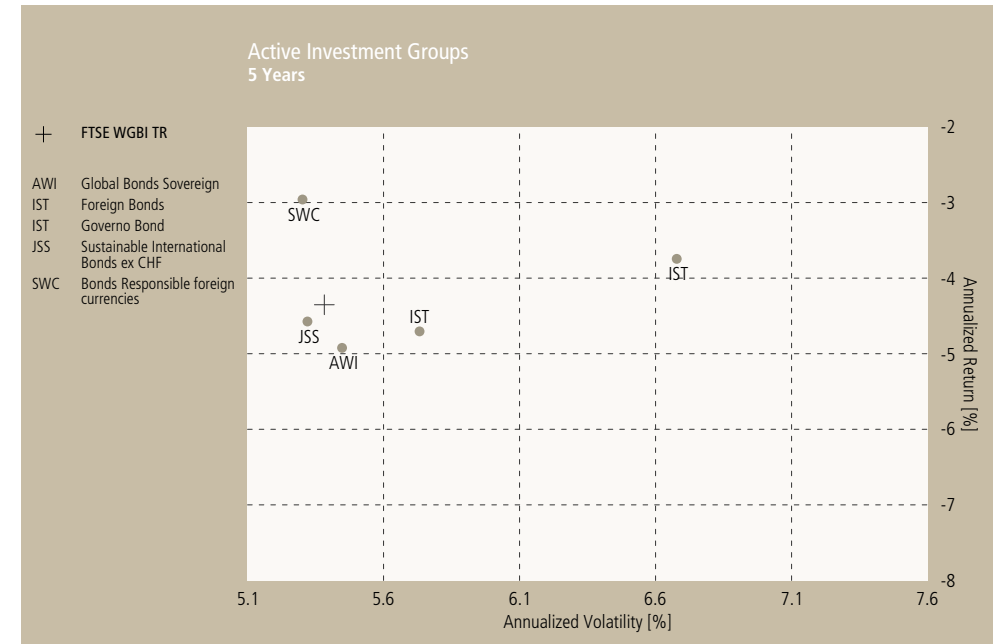
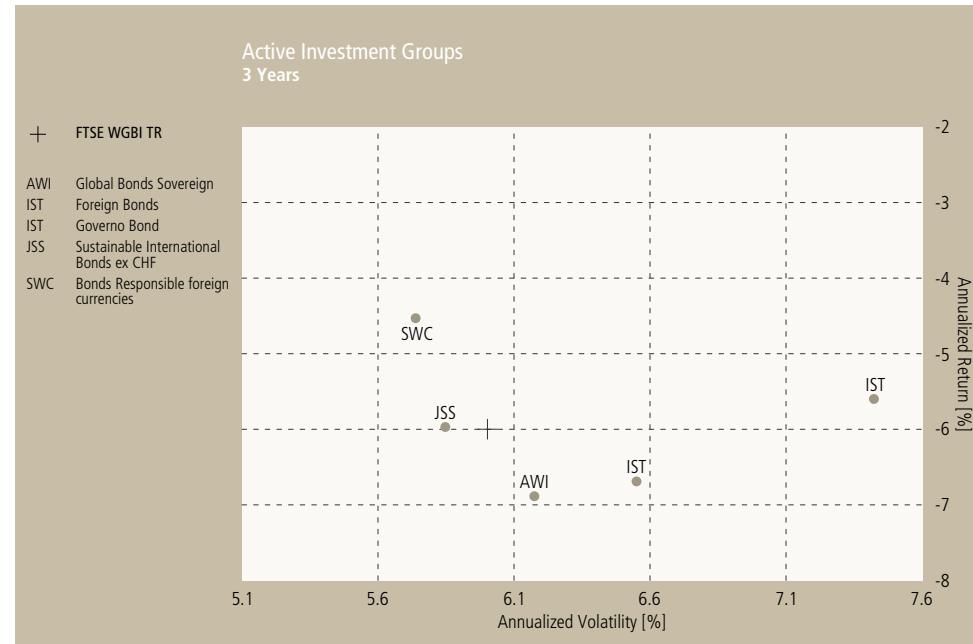
Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Currency Bonds: World

Active Investment Groups

| Provider | Designation | CHF | USD | EUR | GBP | JPY | Others |
|------------------|--|-----|-----|-----|-----|-----|--------|
| AWI | Global Bonds Sovereign | | 37% | 35% | 5% | 17% | 6% |
| IST | Foreign Bonds | | 23% | 53% | 9% | 5% | 10% |
| IST | Governo Bond | | 34% | 45% | 10% | 10% | |
| J. Safra Sarasin | Sustainable International Bonds ex CHF | | 48% | 24% | 6% | 19% | 4% |
| Swisscanto | Bonds Responsible foreign currencies | | 45% | 23% | 4% | 10% | 18% |

Currency Allocation of the Benchmark



Foreign Currency Bonds: World (Hedged)

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|---|----------------|---|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Allianz | Bonds in Foreign Currencies Hedged | 18 256 787 | Bloomberg Gbl Agg TR CHF Hedged ¹ | 2012 | 127 | -2.6 | -5.2 | 6.1 | -3.1 | 5.1 | -1.4 | 4.1 |
| IST | Foreign Bonds CHF-Hd | 10 964 492 | Customized benchmark | 2010 | 162 | -0.9 | -4.8 | 6.8 | -2.6 | 6.0 | -0.7 | 4.8 |
| Swiss Life | Bonds Global (CHF hedged) | 1 245 479 | Bloomberg Gbl Agg ex Securitized ex CNY TR CHF Hd | 2010 | 81 | -2.2 | -5.0 | 6.0 | -2.7 | 5.4 | -0.8 | 4.3 |
| Swisscanto | Bonds Responsible foreign currencies CHF-Hd | 11 177 570 | Bloomberg Gbl Agg ex CHF TR CHF Hedged | 2010 | 347 | -1.2 | -4.1 | 5.7 | -2.0 | 4.9 | -0.4 | 4.0 |

¹ Customized Benchmark until 30.11.2015.

Indexed Investment Groups

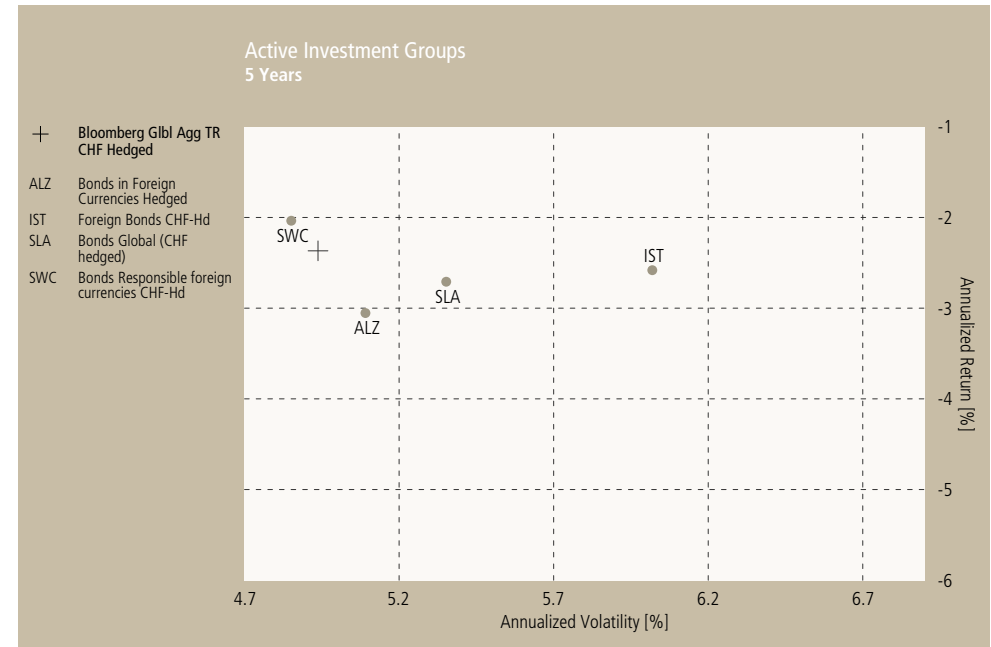
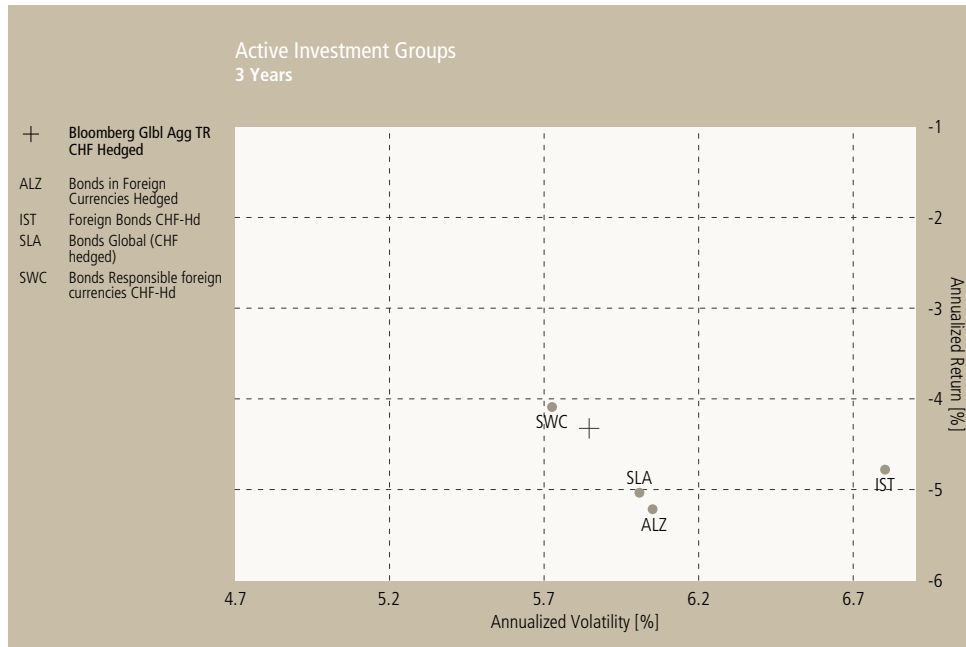
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|---|----------------|--------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Zurich | Equities World ex CH Passive (CHF hedged) | 133 726 447 | No benchmark | 2024 | 8 | | | | | | | |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | -0.9 | -4.1 | 6.8 | -2.0 | 6.0 | -0.4 | 4.8 |
| Median | -1.7 | -4.9 | 6.0 | -2.6 | 5.2 | -0.7 | 4.2 |
| Min. | -2.6 | -5.2 | 5.7 | -3.1 | 4.9 | -1.4 | 4.0 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Currency Bonds: World (Hedged)



Foreign Currency Bonds: World Government (Hedged)

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|--|----------------|--|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | Global Bonds Sovereign CHF-Hd | 22 342 396 | JP Morgan GBI Global Traded (CHF hedged) | 2019 | 18 | -3.0 | -6.1 | 5.8 | -3.7 | 4.9 | | |
| IST | Governo Bond Hedged CHF | 10 964 589 | Customized benchmark | 2012 | 24 | -2.8 | -6.0 | 6.5 | -3.5 | 5.6 | -1.4 | 4.8 |
| Swiss Life | Bonds Global Governments+ (CHF hedged) | 11 955 694 | Bloomberg Gbl Agg Treasury ex CH CHF Hd | 2010 | 822 | -2.0 | -4.7 | 5.1 | -2.8 | 4.4 | -1.1 | 3.8 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|--|----------------|--|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Government bonds FC AAA-AA Indexed (CHF hedged) ¹ | 24 042 361 | BB Gbl Gov AAA-AA Capped Bond Index CHF Hd | 2014 | 65 | -2.7 | -6.6 | 7.4 | -4.1 | 6.3 | -1.8 | 5.2 |
| Avadis | Government bonds FC Indexed (CHF hedged) | 1 735 119 | FTSE WGBI TR CHF Hedged | 2003 | 388 | -2.7 | -6.0 | 5.9 | -3.6 | 5.1 | -1.5 | 4.3 |
| UBS 1 | Foreign Currency Bonds Global Indexed (CHF hdg) | 27 375 550 | FTSE WGBI TR CHF Hedged | 2010 | 145 | -2.2 | -5.6 | 5.8 | -3.3 | 5.0 | -1.4 | 4.2 |

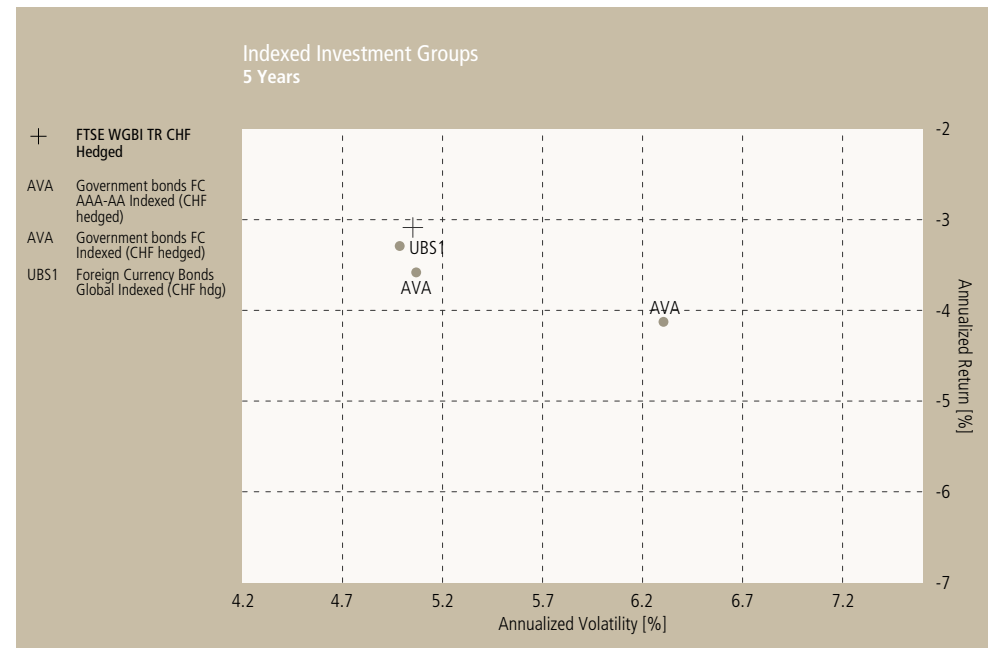
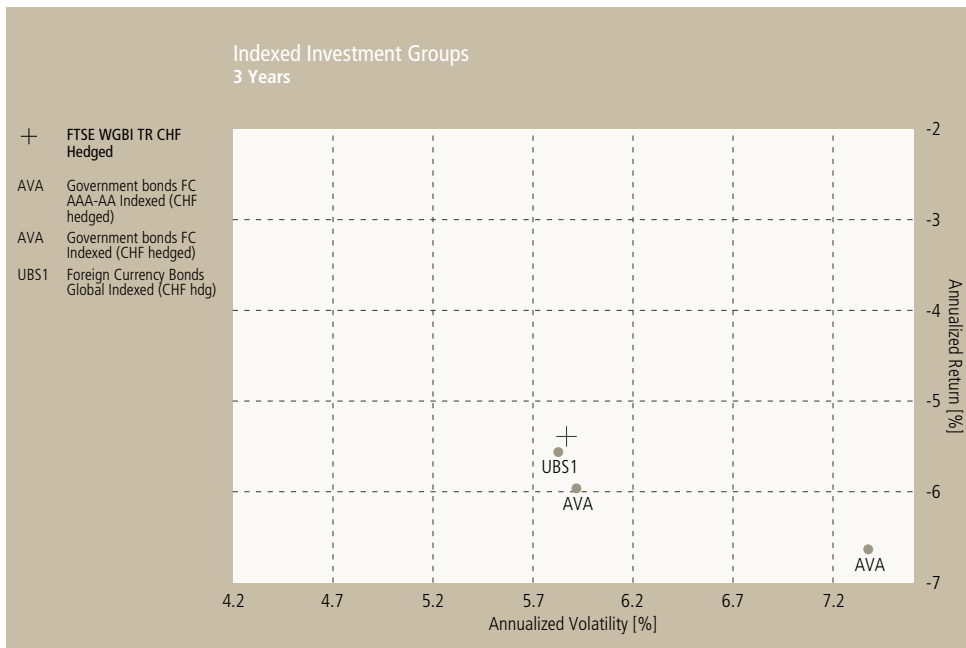
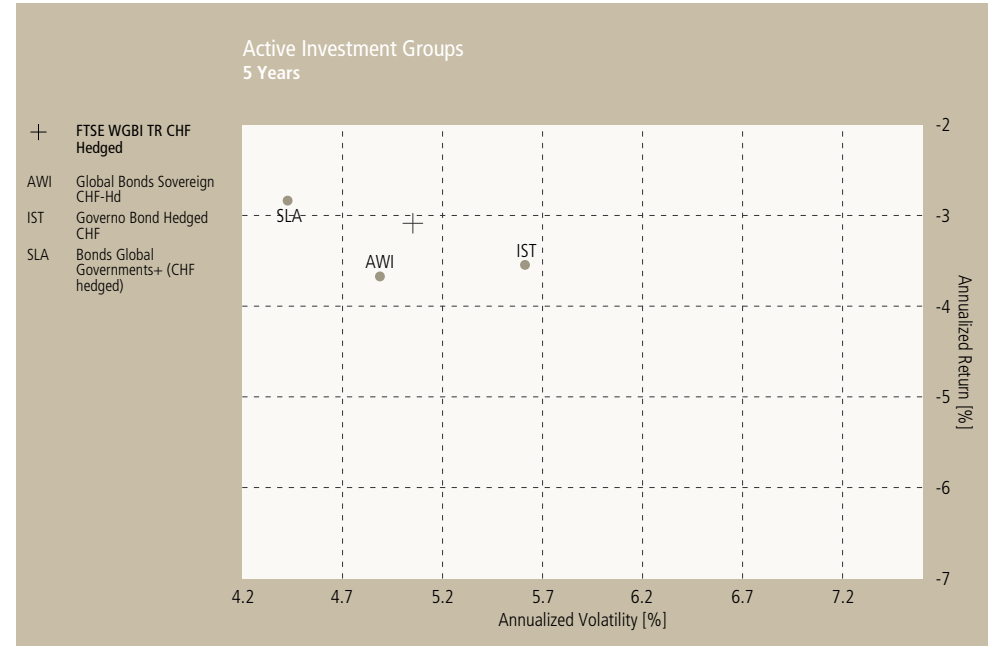
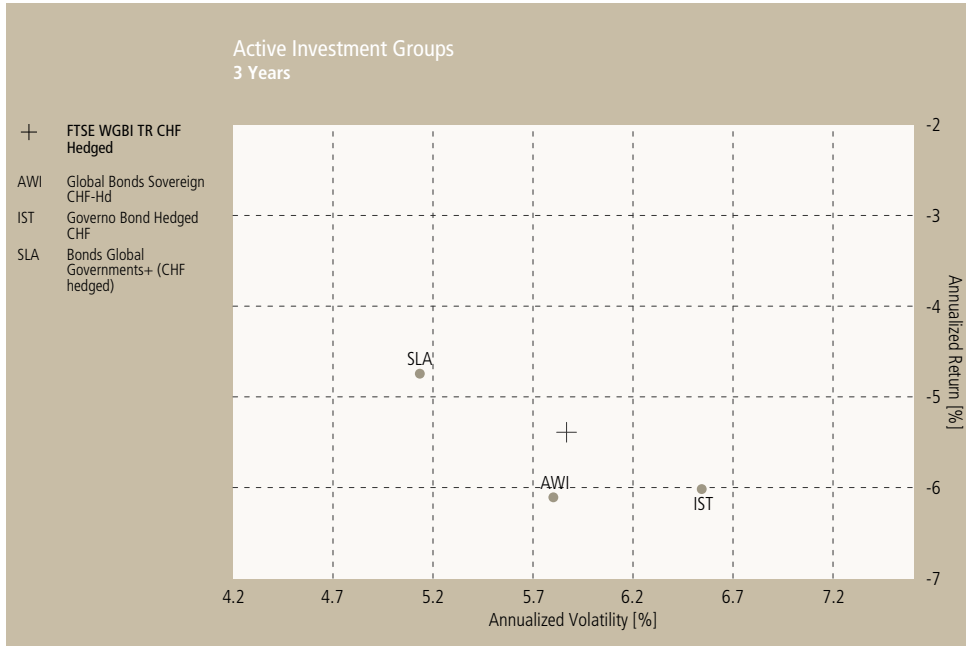
¹ Changed from active to indexed management as of 26.06.2019.

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | -2.0 | -4.7 | 7.4 | -2.8 | 6.3 | -1.1 | 5.2 |
| Median | -2.7 | -6.0 | 5.9 | -3.6 | 5.0 | -1.4 | 4.3 |
| Min. | -3.0 | -6.6 | 5.1 | -4.1 | 4.4 | -1.8 | 3.8 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Currency Bonds: World Government (Hedged)



Foreign Currency Bonds: World Corporate (Hedged)

Active Investment Groups

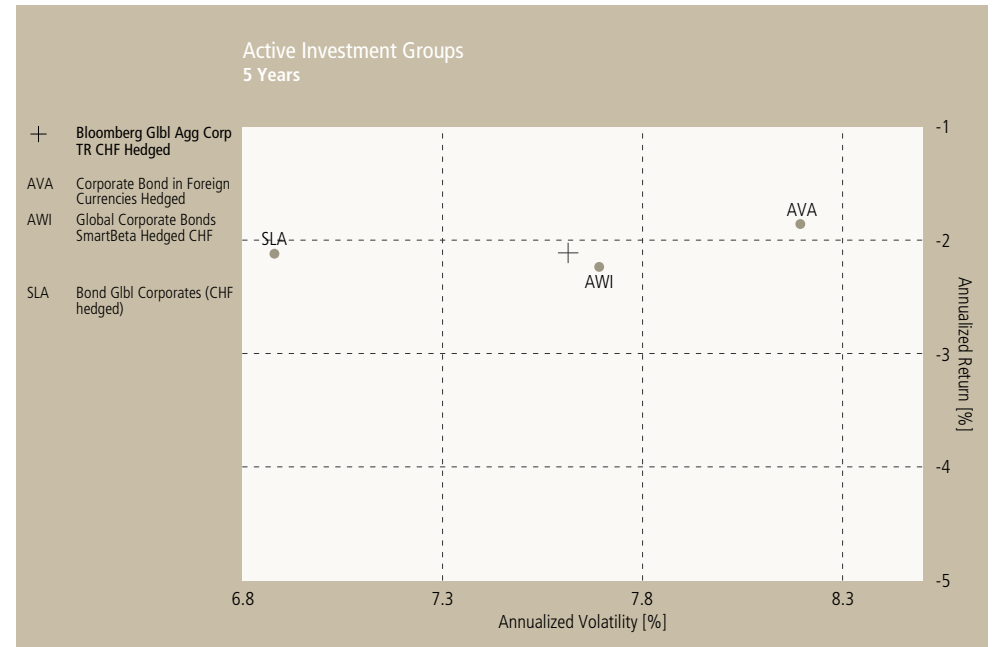
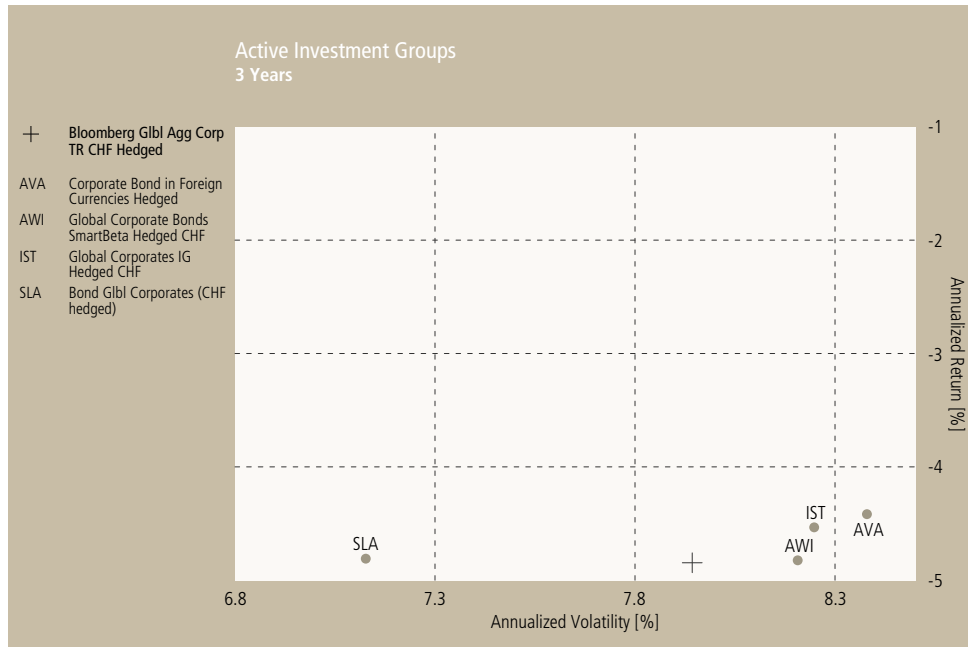
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|------------|---|----------------|--|--------|---------|-------|---------|---------|----------|------|-------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Corporate Bond in Foreign Currencies Hedged | 12 751 903 | Bloomberg Gbl Agg Corp ex CHF TR CH Hd | 2011 | 536 | 0.0 | -4.4 | 8.4 | -1.9 | 8.2 | -0.1 | 6.3 |
| AWI | Global Corporate Bonds SmartBeta Hedged CHF | 23 093 367 | BofA ML Gbl Broad Market Corp Index CHF Hedged | 2014 | 37 | -0.5 | -4.8 | 8.2 | -2.2 | 7.7 | -0.3 | 5.9 |
| IST | Global Corporates IG Hedged CHF | 55 369 482 | Bloomberg Gbl Agg Corp TR CHF Hedged | 2020 | 21 | -0.5 | -4.5 | 8.2 | | | | |
| Swiss Life | Bond Gbl Corporates (CHF hedged) | 11 955 702 | Bloomberg Gbl Agg Corp TR CHF Hedged | 2010 | 786 | -0.4 | -4.8 | 7.1 | -2.1 | 6.9 | -0.3 | 5.4 |

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | 5 Years | 10 Years | | | |
|--------------------------|-------|---------|---------|----------|------|-------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 0.0 | -4.4 | 8.4 | -1.9 | 8.2 | -0.1 | 6.3 |
| Median | -0.4 | -4.7 | 8.2 | -2.1 | 7.7 | -0.3 | 5.9 |
| Min. | -0.5 | -4.8 | 7.1 | -2.2 | 6.9 | -0.3 | 5.4 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Currency Bonds: World Corporate (Hedged)



Mortgages

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years |
|------------|-----------------------------------|----------------|-------------------------------------|--------|------------------|------------------|---------|---------|-----------------|
| | | | | | | Perf. | Perf. | Vol. | Perf. |
| Avadis | Mortgages Switzerland | 51 718 065 | SBI® Domestic AAA-BBB 3-5 Years TR | 2020 | 92 ¹ | 3.9 ² | 0.7 | 2.3 | |
| avenirplus | Mortgages | 37 163 502 | SBI® AAA-A 1-3 Years TR | 2016 | 196 | 3.2 | -0.1 | 1.5 | 0.0 1.2 |
| AWI | Residential Mortgages Switzerland | 37 991 048 | SBI® AAA-BBB 5-7 Years TR | 2018 | 164 | 5.5 | 0.3 | 5.1 | 0.2 3.9 |
| AXA | Mortgages Switzerland | 43 669 849 | SBI Domestic Swiss Pfandbrief 1-10y | 2019 | 1,987 | 5.1 | 0.5 | 4.4 | 0.2 3.8 |
| AXA OB | Mortgages Switzerland | 52 515 879 | No benchmark | 2020 | 1,621 | 5.4 | 0.9 | 4.5 | |
| Helvetia | Mortgages Switzerland | 40 868 027 | SBI® AAA-BBB 5-7 Years TR | 2018 | 166 | 10.2 | -0.1 | 3.0 | 0.1 2.3 |
| IST 2 | Residential mortgages Switzerland | 113 343 073 | No benchmark | 2021 | 96 | 7.6 | -8.0 | 11.3 | |
| Swiss Life | Mortgages Switzerland ESG | 112 778 762 | No benchmark | 2021 | 224 | 2.8 | -1.2 | 7.2 | |
| Swisscanto | Mortgages Switzerland | 33 752 690 | SBI® AAA-BBB TR | 2016 | 1,882 | 5.0 | 0.3 | 4.3 | 0.2 3.4 |
| UBS 4 | Mortgages Switzerland | 287 573 | SBI® AAA-A 1-3 Years TR | 1984 | 1,194 | 3.3 | 1.7 | 1.1 | 1.1 0.9 0.8 0.7 |
| Zurich | Mortgages Switzerland | 49 019 220 | SBI® AAA-A 5-7 Years TR | 2019 | 376 ¹ | 4.3 ³ | 0.8 | 3.2 | 0.5 2.6 |

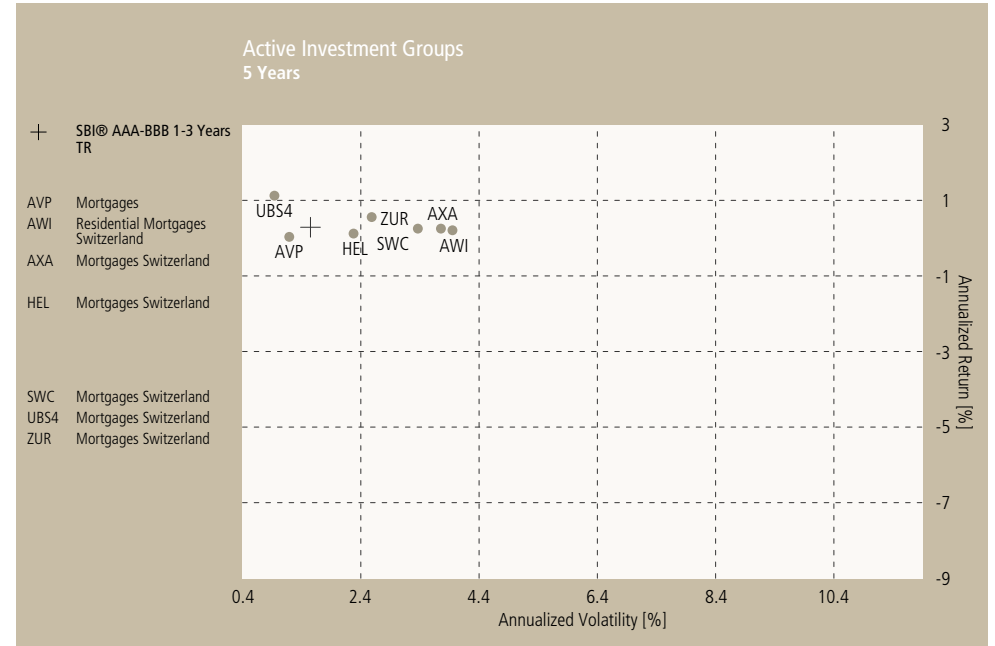
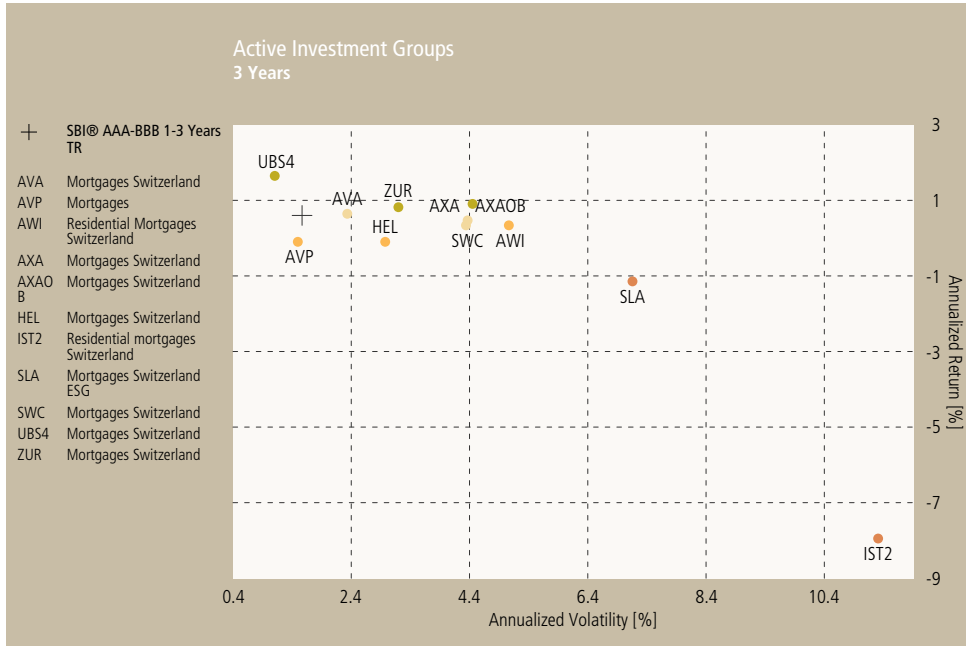
¹ As of 30.11.2024. ² As of 30.11.2024, over 12 and 36 months. ³ As of 30.11.2024, over 12, 36 and 60 months.

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | 5 Years | 10 Years | | | |
|---|-------|---------|---------|----------|------|-------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Investment groups within the first quartile. | 10.2 | 1.7 | 11.3 | 1.1 | 3.9 | | |
| Investment groups within the second quartile. | 5.0 | 0.3 | 4.3 | 0.2 | 2.6 | | |
| Investment groups within the third quartile. | 2.8 | -8.0 | 1.1 | 0.0 | 0.9 | | |
| Investment groups within the fourth quartile. | | | | | | | |
| Max. | 10.2 | 1.7 | 11.3 | 1.1 | 3.9 | | |
| Median | 5.0 | 0.3 | 4.3 | 0.2 | 2.6 | | |
| Min. | 2.8 | -8.0 | 1.1 | 0.0 | 0.9 | | |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Mortgages



Swiss Equities

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|---|----------------|-----------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Allianz | Equities Switzerland | 1 409 125 | SPI® TR | 2003 | 233 | 6.1 | -3.0 | 11.8 | 3.5 | 12.9 | 6.4 | 12.2 |
| Helvetia | Swiss Shares Smart Beta Dynamic 100 ESG | 27 589 595 | SPI® TR | 2015 | 117 | 6.2 | -1.6 | 12.7 | 3.1 | 14.2 | | |
| IST | Equities Switzerland SPI Plus | 2 733 872 | SPI® TR | 2006 | 59 | 5.3 | -2.0 | 11.4 | 3.5 | 12.5 | 5.7 | 11.8 |
| IST 2 | Equities Switzerland SPI Plus | 3 237 591 | SPI® TR | 2007 | 9 | 5.3 | -2.0 | 11.4 | 3.5 | 12.5 | 5.7 | 11.8 |
| IST 2 | Swiss Equities Minimum Variance | 22 431 333 | SPI® TR | 2013 | 74 | 8.2 | -1.5 | 9.8 | 3.1 | 11.6 | 6.6 | 11.2 |
| J. Safra Sarasin | Sustainable Swiss Equities | 1 474 343 | SPI® TR | 2002 | 43 | 0.6 | -3.8 | 12.4 | 2.9 | 13.8 | 5.4 | 12.5 |
| Prisma | ESG SPI® Efficient | 11 339 766 | SPI® TR | 2010 | 142 | 5.5 | -1.7 | 10.6 | 3.6 | 12.1 | 7.1 | 11.6 |
| Swiss Life | Equities Switzerland | 1 245 481 | SPI® TR | 2001 | 528 | 5.6 | -2.2 | 11.9 | 3.6 | 12.8 | 5.4 | 12.2 |
| Swisscanto | Equities Responsible Switzerland | 287 587 | SPI® TR | 1973 | 84 | 5.9 | -2.7 | 11.6 | 3.0 | 12.5 | 5.1 | 12.0 |
| Zurich | Equities Switzerland | 721 861 | SPI® TR | 1999 | 623 | 7.0 | -1.7 | 12.4 | 3.7 | 13.1 | 5.3 | 12.4 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|---|----------------|------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Equities Switzerland | 935 908 | UBS 100 TR | 1994 | 569 | 6.1 | -2.2 | 12.1 | 3.5 | 12.9 | 5.5 | 12.3 |
| AWI | Equities Switzerland | 441 473 | SPI® TR | 1996 | 44 | 5.8 | -2.3 | 12.2 | 3.5 | 12.9 | 5.4 | 12.2 |
| IST | Swiss Equities Index SMI | 287 596 | SMI® TR | 1967 | 570 | 7.3 | -0.6 | 12.0 | 4.8 | 12.9 | 5.6 | 12.4 |
| Swiss Life | Equities Switzerland Large Caps Indexed | 39 561 885 | SPI 20 | 2018 | 624 | 6.4 | -1.5 | 11.8 | 3.8 | 12.6 | | |
| UBS 1 | Equities Switzerland All Indexed II | 28 160 932 | SPI® TR | 2015 | 75 | 5.9 | -2.2 | 12.0 | 3.6 | 12.9 | | |
| Zurich | Equity Switzerland Passive | 2 384 155 | SPI® TR | 2006 | 626 | 6.1 | -2.1 | 12.0 | 3.7 | 12.9 | 5.6 | 12.2 |

Distribution Analysis

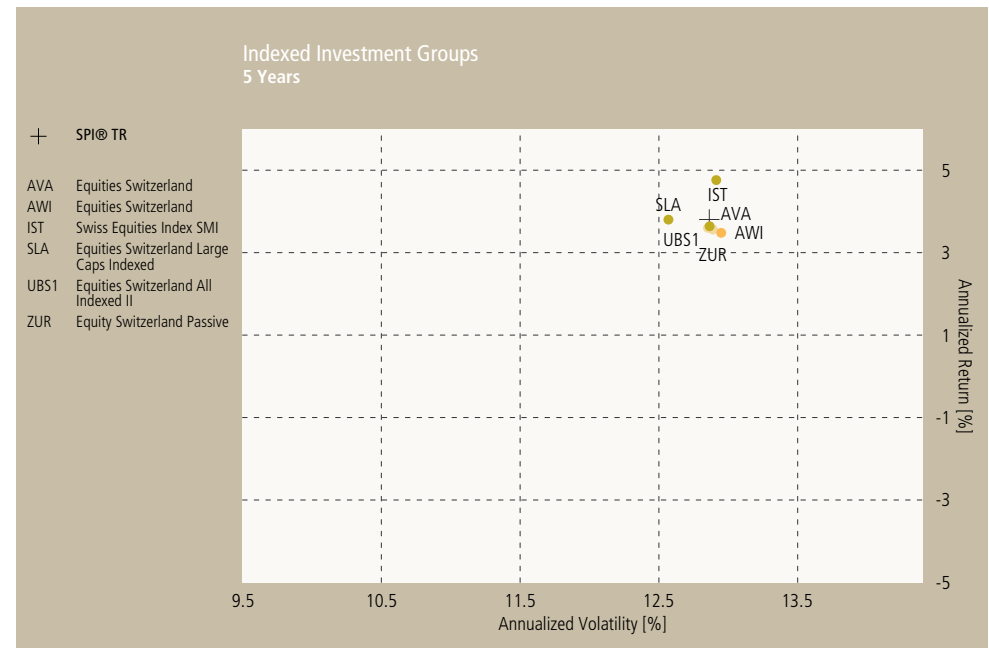
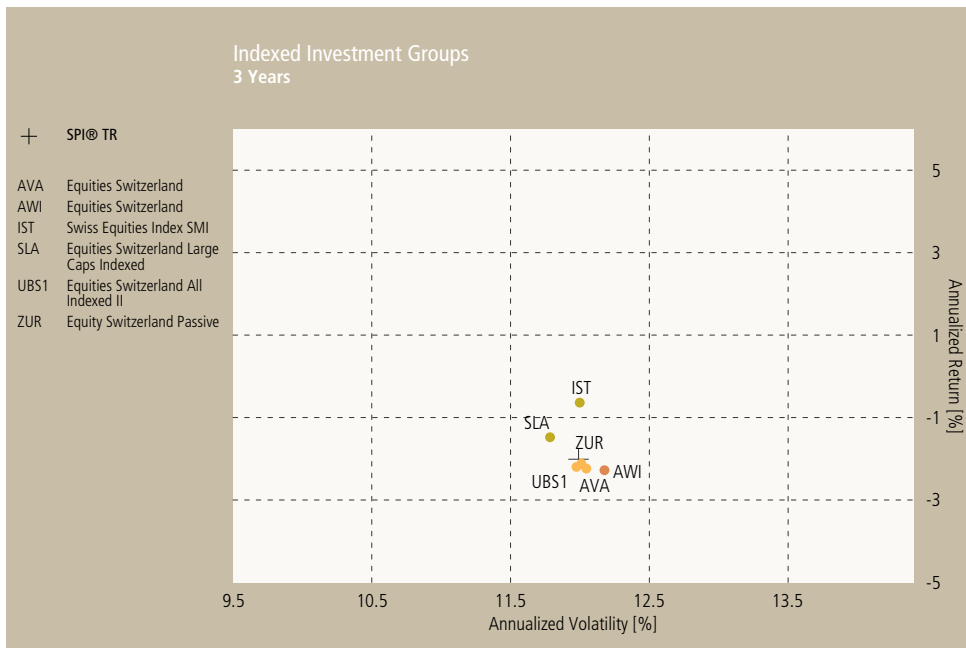
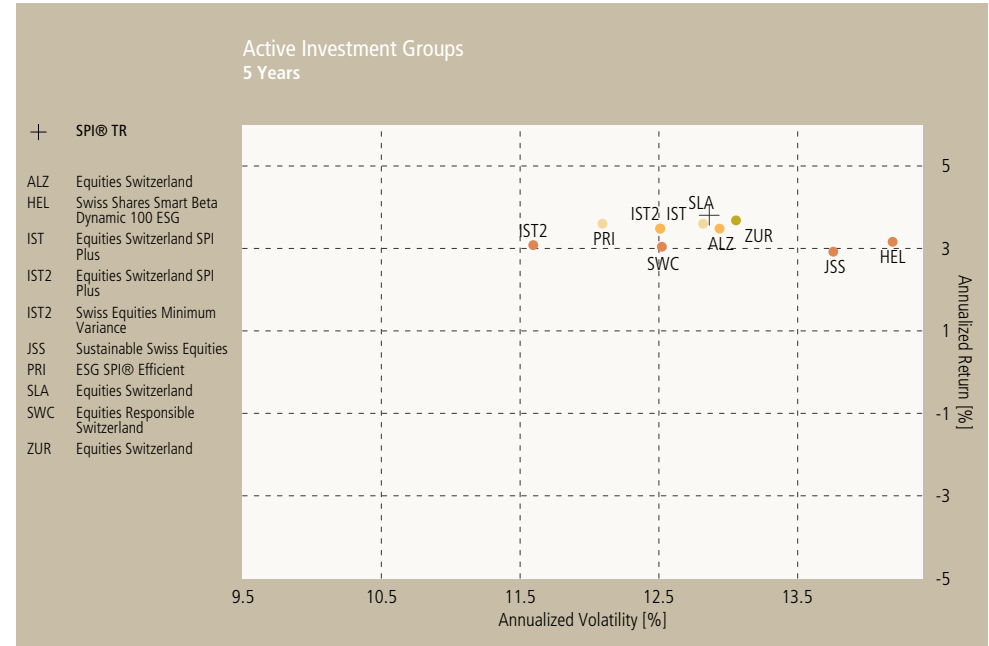
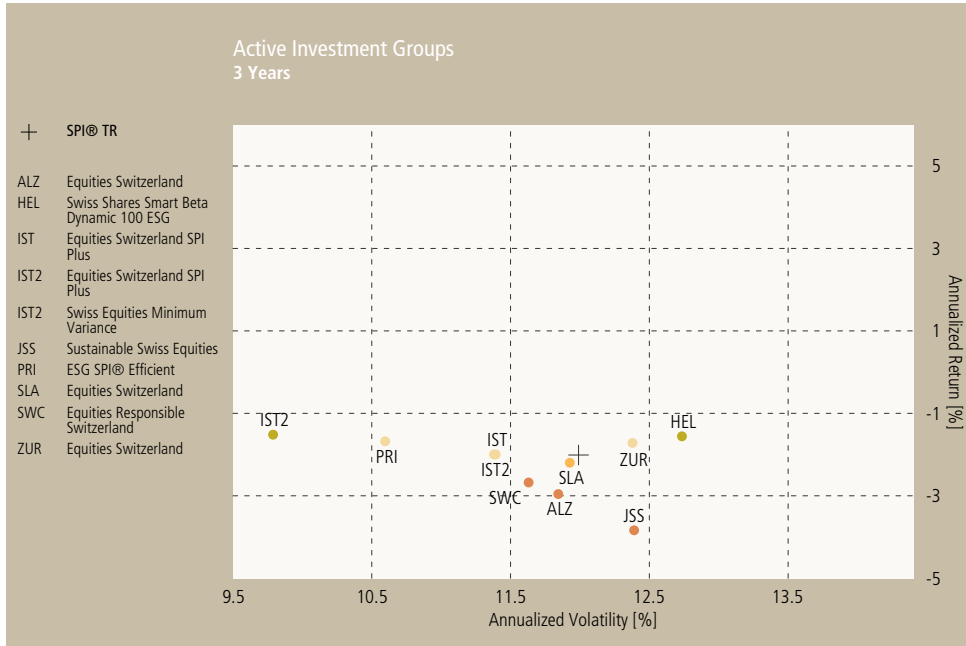
Active and Indexed Investment Groups

- Investment groups within the first quartile.
- Investment groups within the second quartile.
- Investment groups within the third quartile.
- Investment groups within the fourth quartile.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

| | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 8.2 | -0.6 | 12.7 | 4.8 | 14.2 | 7.1 | 12.5 |
| Median | 6.0 | -2.1 | 12.0 | 3.5 | 12.9 | 5.6 | 12.2 |
| Min. | 0.6 | -3.8 | 9.8 | 2.9 | 11.6 | 5.1 | 11.2 |

Swiss Equities



Foreign Equities: World

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------|---|----------------|------------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | Global SmartBeta Equities ESG | 24 760 880 | MSCI World ex Switzerland NR | 2014 | 74 | 26.9 | 5.3 | 13.1 | 8.9 | 14.7 | 9.0 | 13.1 |
| AWI | LongRun Equity [USD] ¹ | 114 719 624 | No benchmark | 2021 | 61 | 13.0 | -0.1 | 15.2 | | | | |
| Baloise | Aktien Global 0-100 I | 52 726 835 | No benchmark | 2020 | 40 | 28.0 | 4.6 | 10.3 | | | | |
| IST | Equities Global Low Vol | 14 316 840 | MSCI World ex Switzerland NR | 2011 | 10 | 23.5 | 3.9 | 11.8 | 4.9 | 14.5 | 5.8 | 12.6 |
| J. Safra Sarasin | Sustainable International Equities ex Switzerland | 1 474 344 | MSCI World NR | 2002 | 49 | 24.1 | 5.0 | 14.2 | 8.7 | 15.9 | 7.3 | 14.8 |
| J. Safra Sarasin 2 | Equities World ex Switzerland 2 | 32 096 336 | MSCI World ex Switzerland NR | 2016 | 154 | 19.4 | 2.8 | 14.5 | 8.2 | 17.5 | | |
| Prisma | ESG Sustainable SOCIETY [USD] ¹ | 117 620 113 | MSCI World NR | 2022 | 29 | 30.0 | | | | | | |
| Swiss Life | Equities Global ex Switzerland ESG | 1 245 539 | Customized benchmark | 2001 | 468 | 23.1 | 3.5 | 14.4 | 7.7 | 16.4 | 7.4 | 14.8 |
| Swisscanto Avant | Foreign Responsible Equities | 287 588 | MSCI World ex Switzerland NR | 1973 | 70 | 25.2 | 5.5 | 13.9 | 8.6 | 15.6 | 7.4 | 14.6 |

¹ The investment group's reference currency is US dollar (USD). Performance in CHF.

Indexed Investment Groups

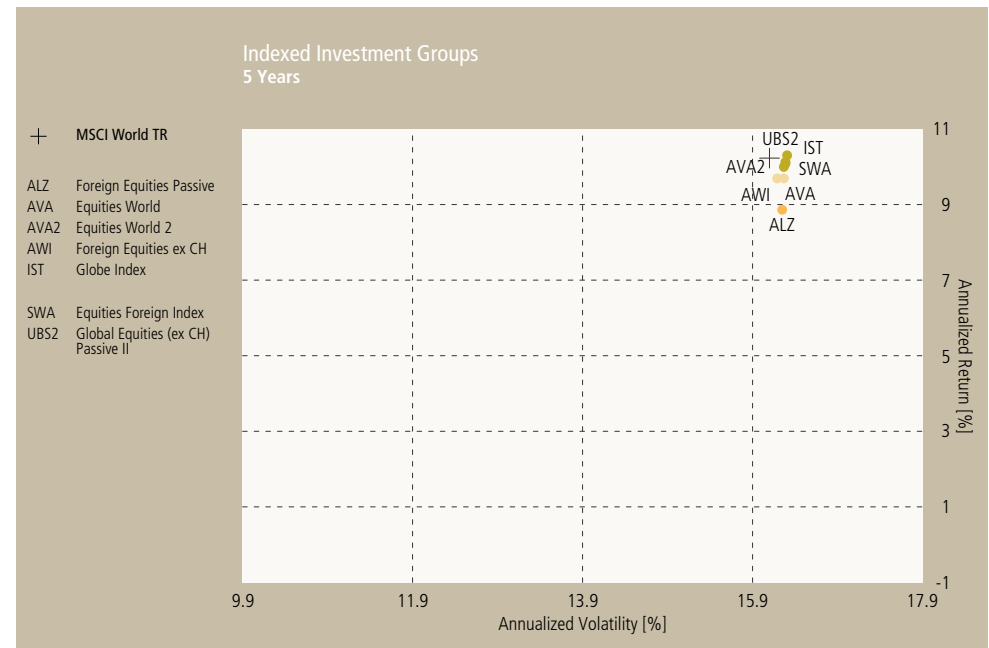
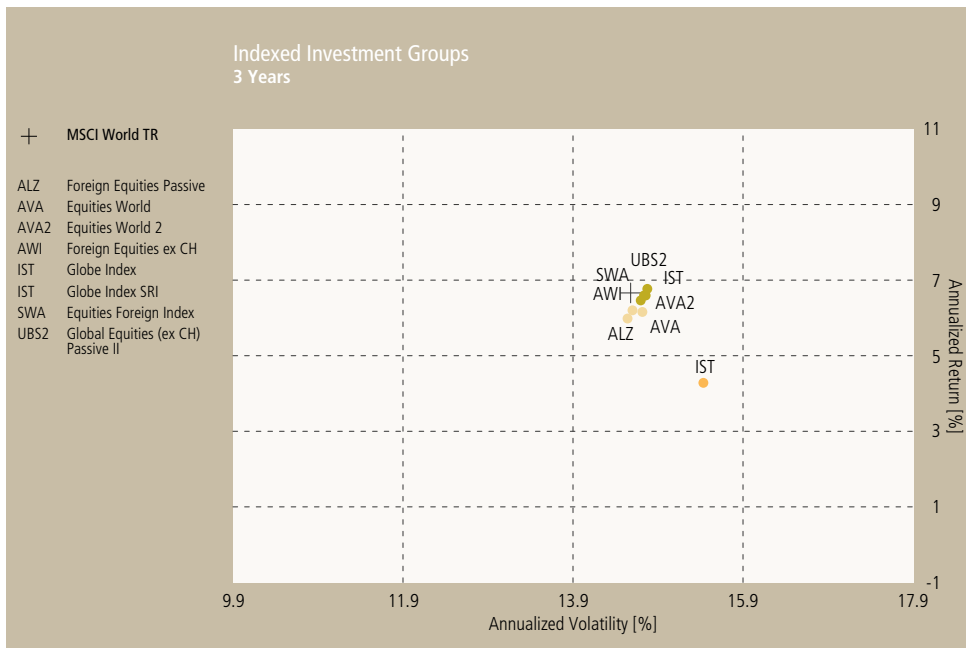
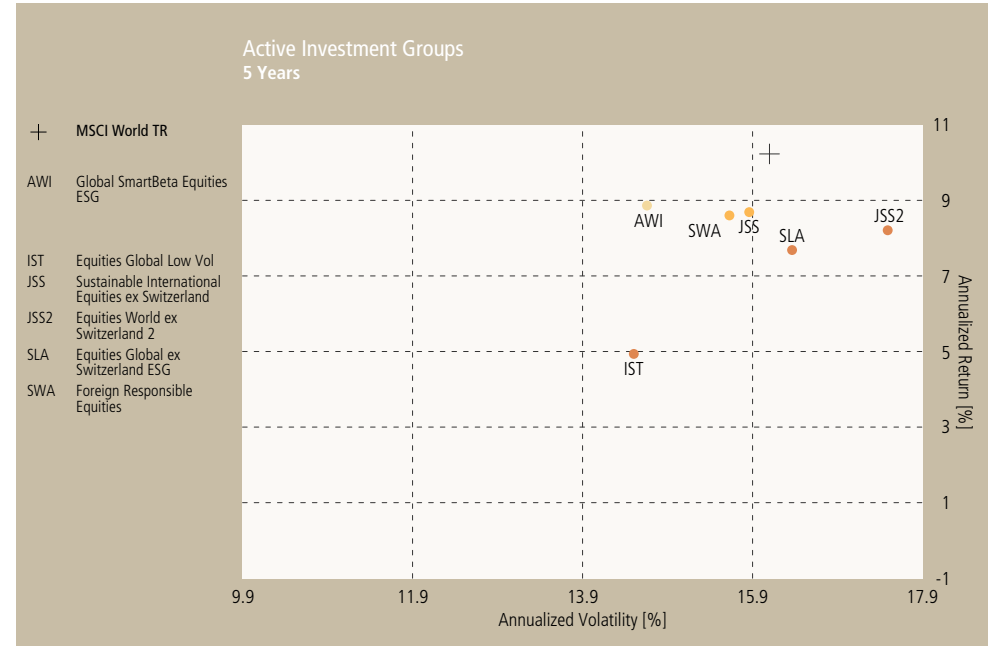
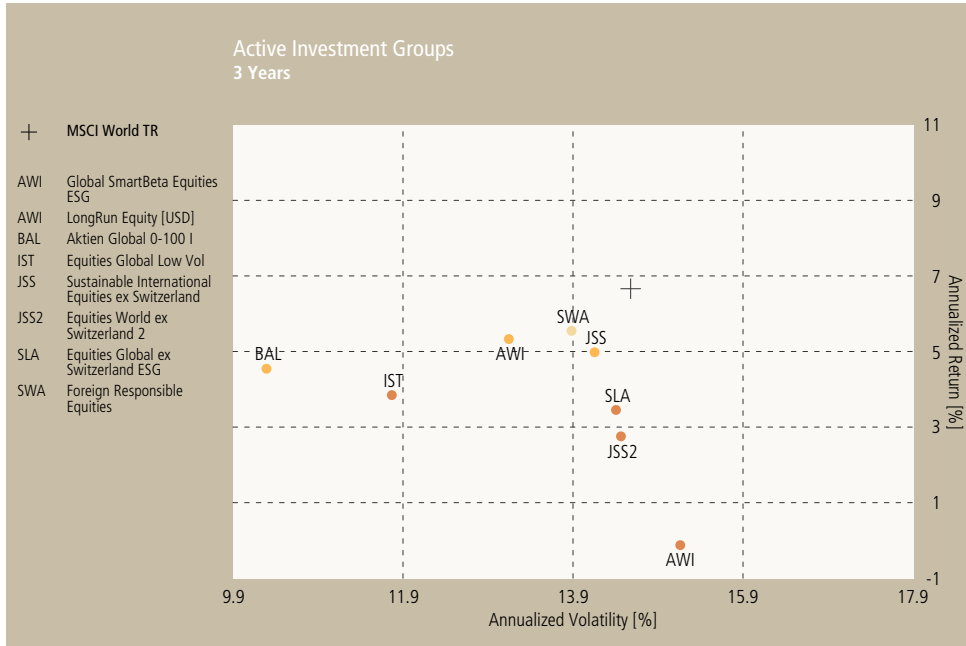
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|--|----------------|---------------------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Allianz | Foreign Equities Passive | 1 536 420 | MSCI World ex Switzerland TR | 2003 | 391 | 27.2 | 6.0 | 14.5 | 8.9 | 16.2 | 8.1 | 14.8 |
| Avadis | Equities World | 935 911 | MSCI World ex Switzerland TR | 1994 | 2 | 27.9 | 6.1 | 14.7 | 9.7 | 16.3 | 8.9 | 14.8 |
| Avadis 2 | Equities World 2 | 4 692 285 | MSCI World ex Switzerland TR | 2008 | 214 | 28.3 | 6.5 | 14.7 | 10.0 | 16.3 | 9.2 | 14.8 |
| AWI | Foreign Equities ex CH | 1 767 724 | MSCI World ex Switzerland TR | 2004 | 14 | 28.1 | 6.2 | 14.6 | 9.7 | 16.2 | 8.9 | 14.8 |
| IST | Globe Index | 96 700 | MSCI World ex Switzerland NR | 1993 | 507 | 28.6 | 6.6 | 14.7 | 10.1 | 16.3 | 9.3 | 14.8 |
| IST | Globe Index SRI | 56 541 683 | MSCI World ex Switzerland SRI NR | 2020 | 52 | 22.9 | 4.3 | 15.4 | | | | |
| Swiss Life | Equities Global ex Switzerland ESG Indexed | 117 189 932 | MSCI World ex Switzerland ESG Leaders | 2022 | 446 | 25.7 | | | | | | |
| Swisscanto Avant | Equities Foreign Index | 13 255 612 | MSCI World ex Switzerland NR | 2012 | 1,031 | 28.6 | 6.6 | 14.7 | 10.1 | 16.3 | 9.2 | 14.8 |
| UBS 2 | Global Equities (ex CH) Passive II | 23 849 593 | MSCI World ex Switzerland NR | 2014 | 184 | 28.9 | 6.8 | 14.8 | 10.3 | 16.3 | 9.5 | 14.8 |
| Zurich | Equities World ex CH Passive | 133 726 446 | No benchmark | 2024 | 35 | | | | | | | |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 30.0 | 6.8 | 15.4 | 10.3 | 17.5 | 9.5 | 14.8 |
| Median | 27.1 | 5.4 | 14.6 | 8.9 | 16.3 | 8.9 | 14.8 |
| Min. | 13.0 | -0.1 | 10.3 | 4.9 | 14.5 | 5.8 | 12.6 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Equities: World



Foreign Equities: World (Hedged)

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years |
|----------|--|----------------|---|--------|---------|-------|------------|------------|------------|
| | | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. |
| UBS 2 | Global Equities (ex CH) Climate Aware (CHF hd) | 53 626 792 | MSCI World ex Switzerland NR CHF Hedged | 2020 | 849 | 17.1 | 4.5 | 15.4 | |

Indexed Investment Groups

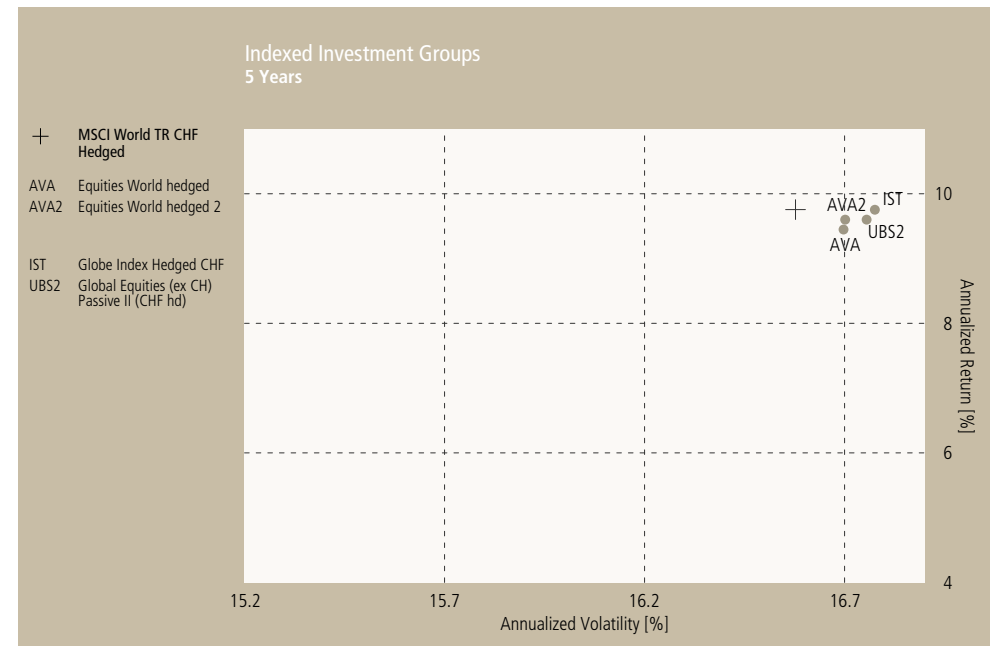
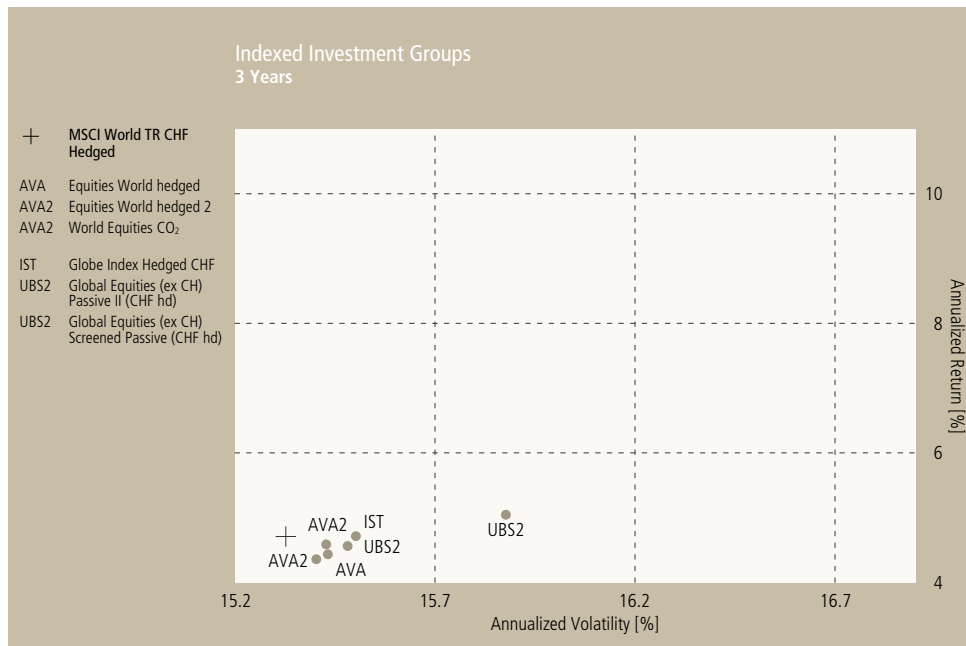
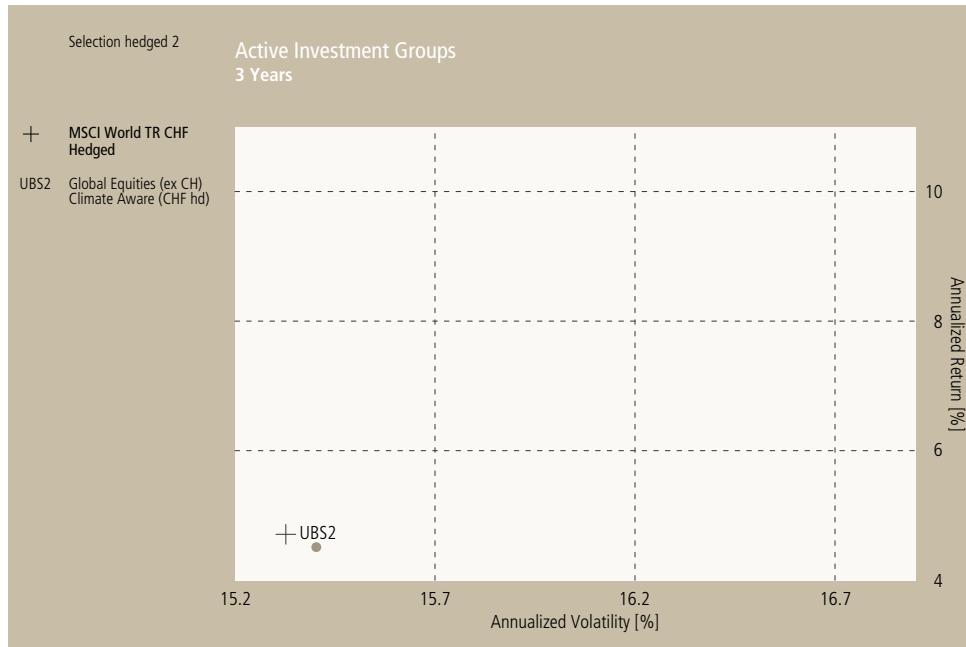
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years |
|----------|---|----------------|--|--------|---------|-------|------------|------------|-------------------|
| | | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. |
| Avadis | Equities World hedged | 2 622 820 | MSCI World ex Switzerland TR CHF Hedged | 2006 | 73 | 16.9 | 4.4 | 15.4 | 9.4 16.7 8.3 14.2 |
| Avadis 2 | Equities World hedged 2 | 4 692 310 | MSCI World ex Switzerland TR CHF Hedged | 2008 | 787 | 17.1 | 4.6 | 15.4 | 9.6 16.7 8.5 14.2 |
| Avadis 2 | World Equities CO ₂ Selection hedged 2 | 53 123 425 | MSCI World ex Switzerland TR CHF Hedged | 2020 | 552 | 16.6 | 4.4 | 15.4 | |
| IST | Globe Index Hedged CHF | 28 243 326 | MSCI World ex Switzerland NR CHF Hedged | 2015 | 1,700 | 17.4 | 4.7 | 15.5 | 9.7 16.8 |
| UBS 2 | Global Equities (ex CH) Passive II (CHF hd) | 14 741 965 | MSCI World ex Switzerland NR CHF Hedged | 2012 | 5,519 | 17.3 | 4.6 | 15.5 | 9.6 16.8 8.4 14.2 |
| UBS 2 | Global Equities (ex CH) Screened Passive (CHF hd) | 58 216 061 | MSCI World ex Switzerland ESG Screened NR CHF Hd | 2021 | 1,446 | 18.6 | 5.0 | 15.9 | |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | 5 Years | 10 Years |
|--------------------------------------|-------|------------|------------|-------------------|
| | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. |
| Max. | 18.6 | 5.0 | 15.9 | 9.7 16.8 8.5 14.2 |
| Median | 17.1 | 4.6 | 15.4 | 9.6 16.7 8.4 14.2 |
| Min. | 16.6 | 4.4 | 15.4 | 9.4 16.7 8.3 14.2 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Equities: World (Hedged)



Foreign Equities: Europe

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|------------|-----------------------------|----------------|-------------------------------|--------|---------|-------|------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Swisscanto | Equities Responsible Europe | 351 193 | MSCI Europe ex Switzerland NR | 1995 | 16 | 7.9 | 14.8 | 0.9 | 18.3 | 3.2 | 16.8 | 2.7 | 16.8 |
| Zurich | Equities Europe | 722 683 | MSCI Europe ex Switzerland TR | 1999 | 621 | 6.3 | 15.2 | 1.5 | 17.7 | 4.6 | 15.7 | 3.7 | 15.7 |

Indexed Investment Groups

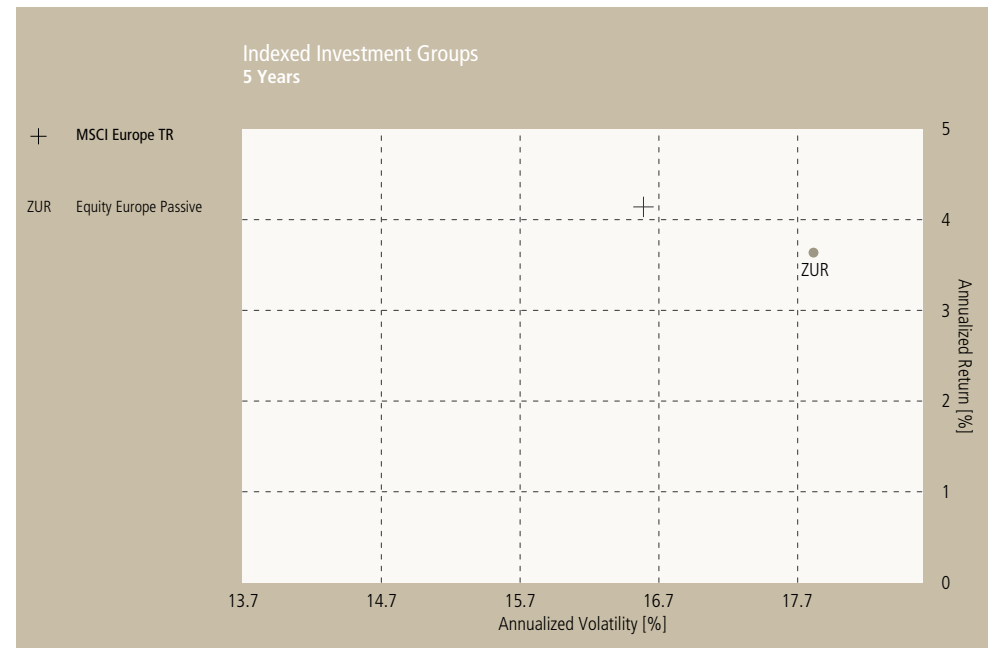
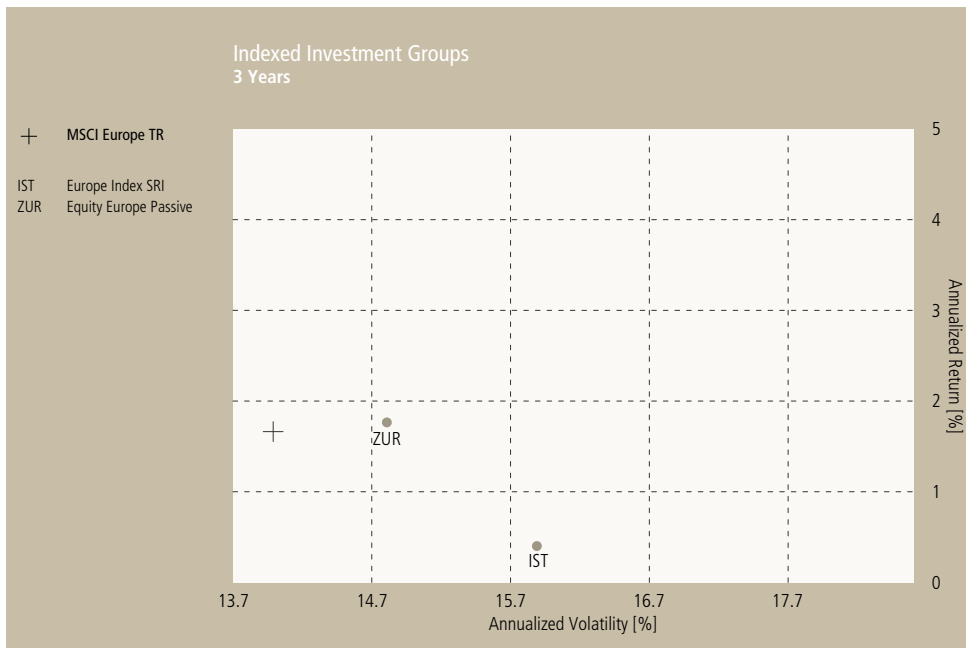
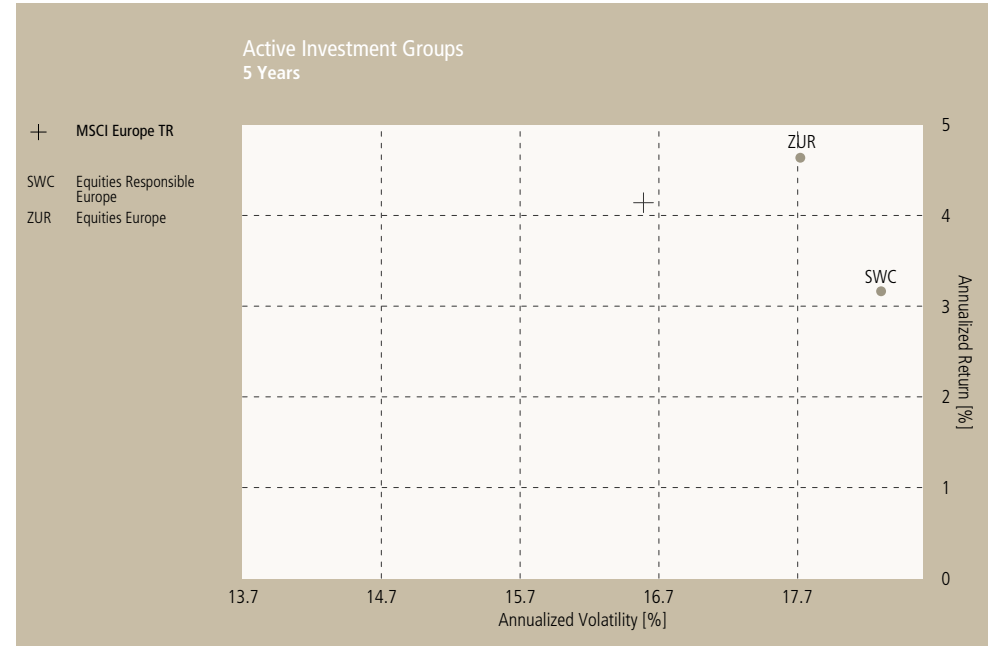
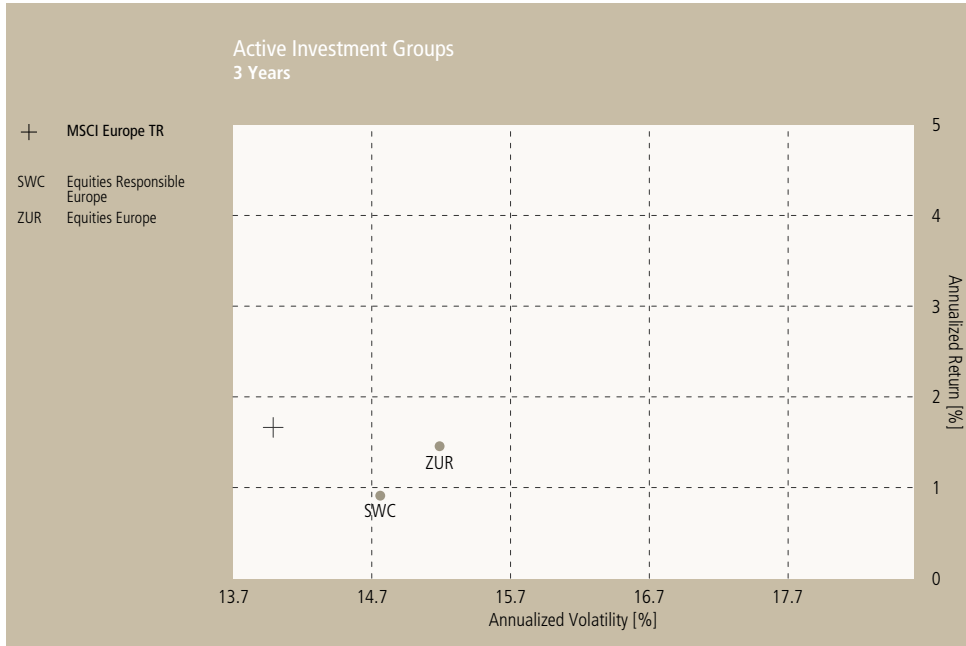
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|----------|-----------------------|----------------|-----------------------------------|--------|---------|-------|------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| IST | Europe Index SRI | 56 541 550 | MSCI Europe ex Switzerland SRI NR | 2020 | 43 | 7.7 | 15.9 | 0.4 | 17.8 | 3.6 | 16.1 | 3.9 | 16.1 |
| Zurich | Equity Europe Passive | 2 384 178 | MSCI Europe ex Switzerland TR | 2006 | 180 | 10.3 | 14.8 | 1.8 | 17.8 | 3.6 | 15.7 | 3.9 | 16.1 |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|------|---------|------|---------|------|----------|------|
| | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 10.3 | 15.9 | 1.8 | 18.3 | 4.6 | 16.8 | 3.9 | 16.8 |
| Median | 7.8 | 15.0 | 1.2 | 17.8 | 3.6 | 16.1 | 3.7 | 16.1 |
| Min. | 6.3 | 14.8 | 0.4 | 17.7 | 3.2 | 15.7 | 2.7 | 15.7 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Equities: Europe



Foreign Equities: USA/North America

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|------------------|------------------------------|----------------|-----------------------|--------|---------|-------|------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Swisscanto Avant | Equities Responsible America | 351 188 | MSCI North America NR | 1995 | 41 | 33.5 | 16.2 | 9.7 | 13.3 | 17.2 | 11.8 | 15.9 | |
| Zurich | Equities USA | 722 693 | MSCI USA TR | 1999 | 1,055 | 36.7 | 18.9 | 8.3 | 15.1 | 19.1 | 12.4 | 16.9 | |

Indexed Investment Groups

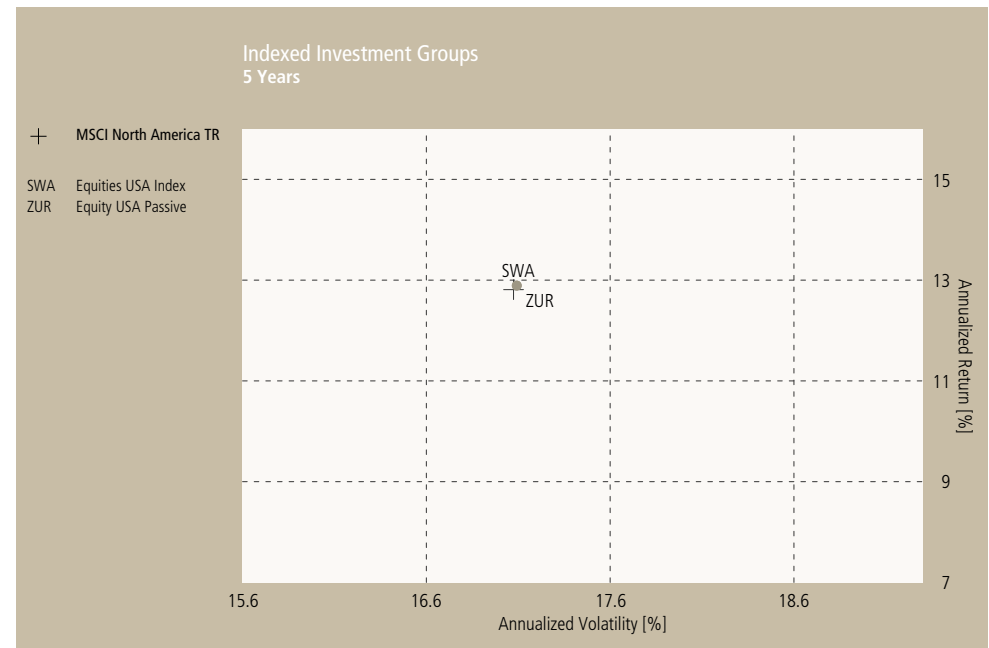
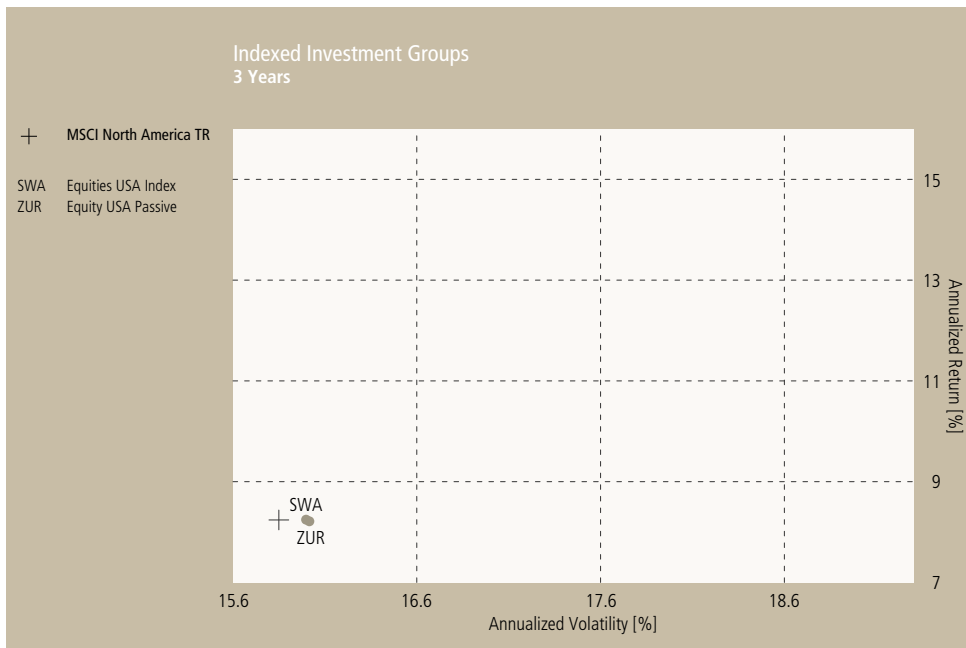
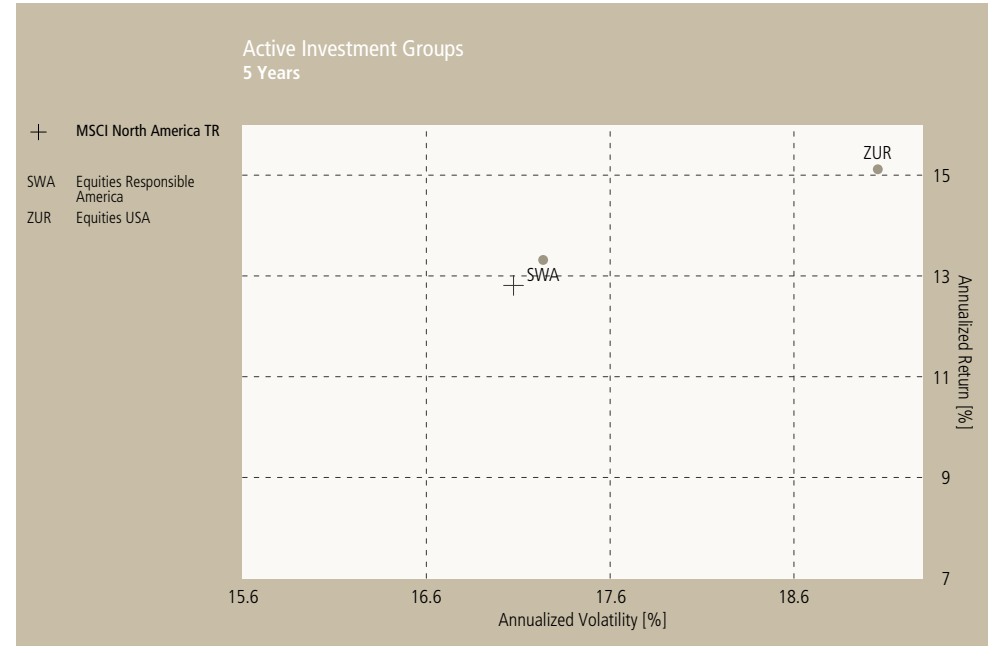
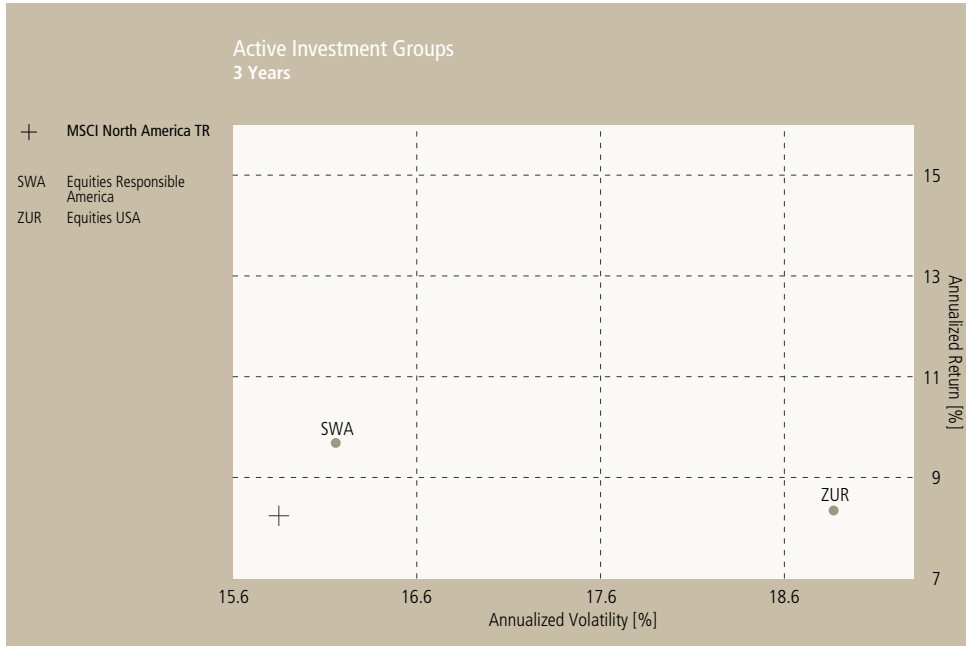
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|------------------|--------------------|----------------|-------------|--------|---------|-------|------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Swisscanto Avant | Equities USA Index | 19 225 258 | MSCI USA NR | 2014 | 20 | 34.5 | 16.0 | 8.3 | 12.9 | 17.1 | 11.9 | 15.5 | |
| Zurich | Equity USA Passive | 2 384 201 | MSCI USA TR | 2006 | 389 | 34.4 | 16.0 | 8.2 | 12.9 | 17.1 | 11.8 | 15.5 | |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|------|---------|------|---------|------|----------|------|
| | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 36.7 | 18.9 | 9.7 | 15.1 | 19.1 | 12.4 | 16.9 | |
| Median | 34.5 | 16.1 | 8.3 | 13.1 | 17.2 | 11.9 | 15.7 | |
| Min. | 33.5 | 16.0 | 8.2 | 12.9 | 17.1 | 11.8 | 15.5 | |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Equities: USA/North America



Balanced Allocations: 10–19% Equities

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|---------------------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Baloise | LOB-Mix 15 Plus | 2 266 651 | Customized benchmark | 2005 | 40 | 6.5 | 0.1 | 4.7 | 0.4 | 5.0 | 1.5 | 4.1 |
| IST | Mixta Optima 15 | 2 903 129 | Customized benchmark | 2005 | 37 | 5.2 | -0.3 | 4.5 | 1.0 | 4.6 | 2.0 | 3.7 |
| J. Safra Sarasin | LOB Yield | 2 455 689 | Customized benchmark | 2006 | 45 | 2.6 | -2.8 | 4.7 | -0.5 | 5.1 | 0.8 | 4.1 |
| Swiss Life | BVG-Mix 15 | 1 564 965 | Customized benchmark | 2003 | 223 | 3.7 | -0.3 | 3.6 | 1.2 | 3.8 | 1.9 | 3.1 |
| Swisscanto | LOB Responsible Portfolio 15 WT | 2 832 733 | Customized benchmark | 2007 | 11 | 4.7 | -0.2 | 5.2 | 0.6 | 4.6 | 1.5 | 3.7 |
| Swisscanto Avant | LOB Responsible Portfolio 15 | 287 524 | Customized benchmark | 1992 | 47 | 4.6 | -0.3 | 5.2 | 0.6 | 4.6 | 1.6 | 3.7 |
| UBS 4 | Mixta-BVG 15 Plus I | 46 329 594 | No benchmark | 2019 | 42 | 4.7 | -0.9 | 4.7 | 1.1 | 5.0 | | |
| Zurich | Profile Defensive | 2 844 745 | Customized benchmark | 2007 | 12 | 5.2 | 0.1 | 5.2 | 1.8 | 5.3 | 2.4 | 4.3 |

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 6.5 | 0.1 | 5.2 | 1.8 | 5.3 | 2.4 | 4.3 |
| Median | 4.7 | -0.3 | 4.7 | 0.8 | 4.8 | 1.6 | 3.7 |
| Min. | 2.6 | -2.8 | 3.6 | -0.5 | 3.8 | 0.8 | 3.1 |

Investment groups within the first quartile.

Investment groups within the second quartile.

Investment groups within the third quartile.

Investment groups within the fourth quartile.

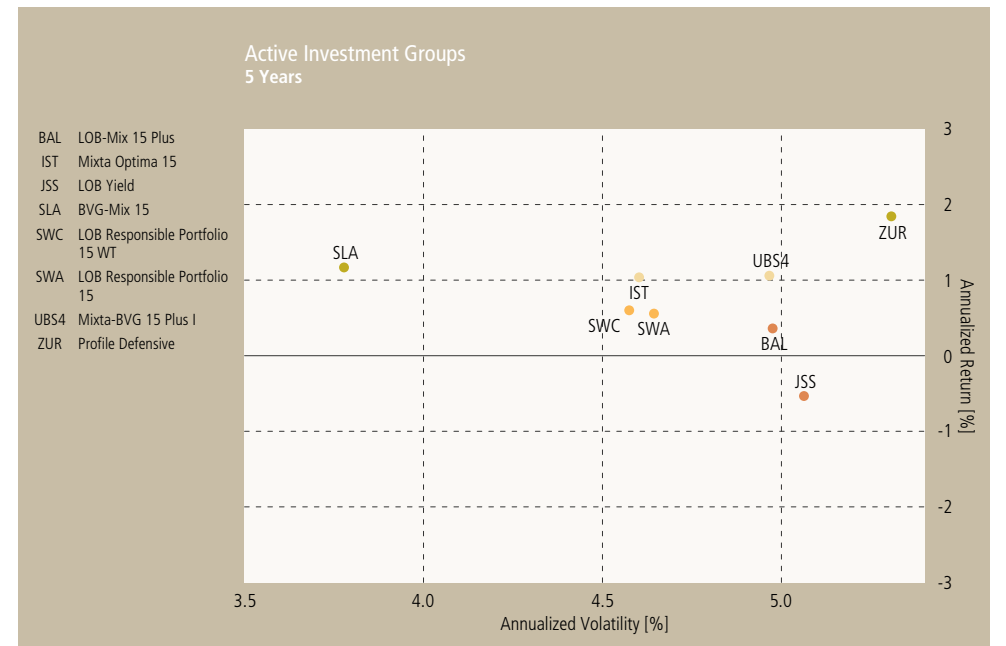
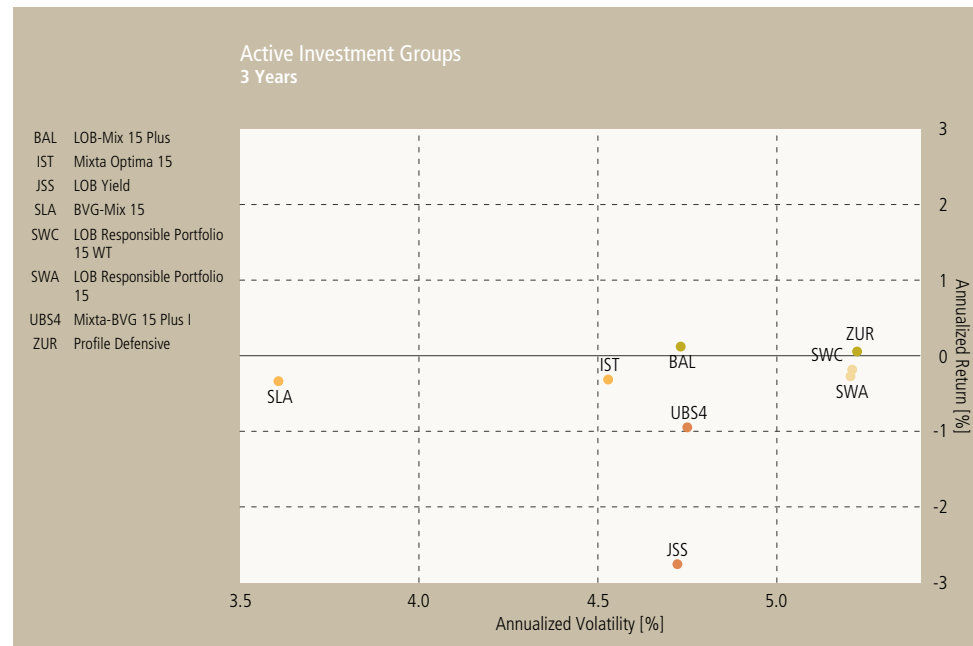
Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Balanced Allocations: 10–19% Equities

Active Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|------------------|---------------------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| Baloise | LOB-Mix 15 Plus | 14% | 55% | 15% | 10% | 5% | 15% | | |
| IST | Mixta Optima 15 | 14% | 50% | 10% | 8% | 7% | 20% | 5% | |
| J. Safra Sarasin | LOB Yield | 11% | 32% | 35% | 10% | 5% | 18% | | |
| Swiss Life | BVG-Mix 15 | 9% | 13% | 34% | 8% | 7% | 18% | 18% | |
| Swisscanto | LOB Responsible Portfolio 15 WT | 10% | 47% | 23% | 7% | 8% | 15% | | |
| Swisscanto Avant | LOB Responsible Portfolio 15 | 10% | 47% | 23% | 7% | 8% | 15% | | |
| UBS 4 | Mixta-BVG 15 Plus I | 12% | 30% | 22% | 5% | 10% | 13% | 18% | |
| Zurich | Profile Defensive | 9% | 4% | 39% | 12% | 5% | 9% | 24% | 9% |



Balanced Allocations: 20–30% Equities

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|-------------------------------------|----------------|-----------------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| avenirplus | LOB 25 B | 52 006 667 | No benchmark | 2019 | 239 | 4.6 | 0.4 | 3.3 | 2.2 | 3.8 | | |
| AWI | LOB 25 andante | 900 434 | Customized benchmark | 1999 | 12 | 7.0 | -0.8 | 6.6 | 1.2 | 6.5 | 2.0 | 5.2 |
| Baloise | LOB-Mix 25 Plus | 1 307 354 | Customized benchmark | 2002 | 303 | 7.7 | 0.2 | 5.4 | 1.0 | 5.7 | 2.1 | 4.8 |
| IST | Mixta Optima 25 | 277 251 | Customized benchmark | 1990 | 562 | 5.9 | -0.2 | 5.2 | 1.6 | 5.7 | 2.9 | 4.9 |
| IST 2 | Mixta Optima 30 | 3 237 560 | Customized benchmark | 2007 | 80 | 7.0 | 0.0 | 5.7 | 1.8 | 6.5 | 2.8 | 5.7 |
| J. Safra Sarasin | LOB Income | 1 016 859 | Customized benchmark ¹ | 1999 | 61 | 3.2 | -2.7 | 5.1 | 0.1 | 5.6 | 1.3 | 4.8 |
| J. Safra Sarasin | LOB Sustainable Income | 3 543 791 | Customized benchmark ¹ | 2007 | 35 | 3.3 | -2.3 | 5.1 | 0.1 | 5.6 | 1.4 | 4.7 |
| Swiss Life | BVG-Mix 25 | 1 245 601 | Customized benchmark | 2001 | 679 | 5.0 | -0.5 | 4.8 | 1.6 | 5.1 | 2.3 | 4.3 |
| Swisscanto | LOB Responsible Portfolio 25 WT | 2 832 735 | Customized benchmark | 2007 | 38 | 6.1 | 0.1 | 5.6 | 1.7 | 5.3 | 2.6 | 4.5 |
| Swisscanto Avant | LOB Responsible Portfolio 25 | 694 458 | Customized benchmark | 1997 | 218 | 6.0 | 0.0 | 5.6 | 1.6 | 5.3 | 2.6 | 4.5 |
| Swisscanto Avant | LOB Sustainable Portfolio 25 DT CHF | 121 424 613 | No benchmark | 2023 | 13 | 4.5 | | | | | | |
| UBS 1 | LOB-25 Active Plus | 11 763 766 | Customized benchmark | 2010 | 144 | 5.9 | -0.5 | 5.0 | 1.1 | 5.4 | 1.6 | 4.6 |
| UBS 5 | Mixta-LOB 25 | 887 902 | Customized benchmark | 1997 | 221 | 6.6 | -0.2 | 5.4 | 1.5 | 5.6 | 2.5 | 4.6 |
| UBS 5 | Mixta-LOB 25 Plus | 11 217 285 | Customized benchmark | 2010 | 144 | 5.8 | -0.2 | 5.2 | 2.0 | 5.3 | 2.5 | 4.4 |
| Zurich | MIX 20 | 51 249 460 | Customized benchmark | 2020 | 52 | 6.0 | 0.3 | 5.2 | | | | |
| Zurich | Profile Balanced | 2 844 737 | Customized benchmark | 2007 | 164 | 6.3 | 0.3 | 5.9 | 2.4 | 6.2 | 2.9 | 5.2 |

¹ Pictet BVG/LPP 93 until 31.03.2012.

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|-----------------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Helvetia | LOB-Mix | 1 176 860 | Customized benchmark | 1993 | 24 | 7.9 | 0.9 | 5.9 | 2.3 | 6.3 | 2.6 | 5.3 |
| UBS 1 | LOB-25 Indexed (CHF hedged) | 11 764 415 | Customized benchmark | 2012 | 139 | 5.3 | -0.4 | 5.6 | 1.0 | 5.5 | 1.7 | 4.4 |

Distribution Analysis

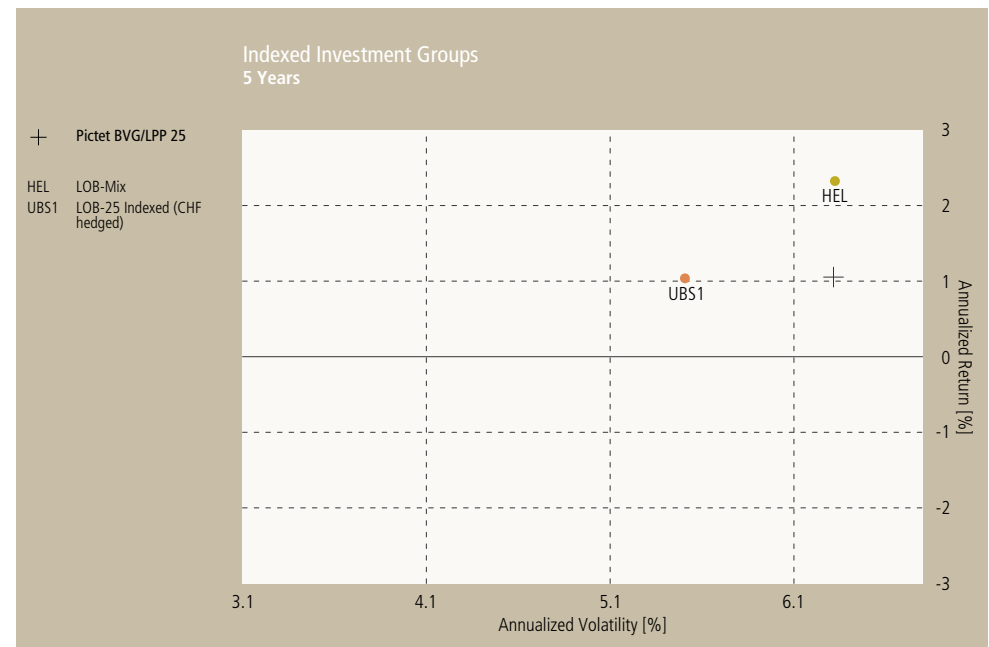
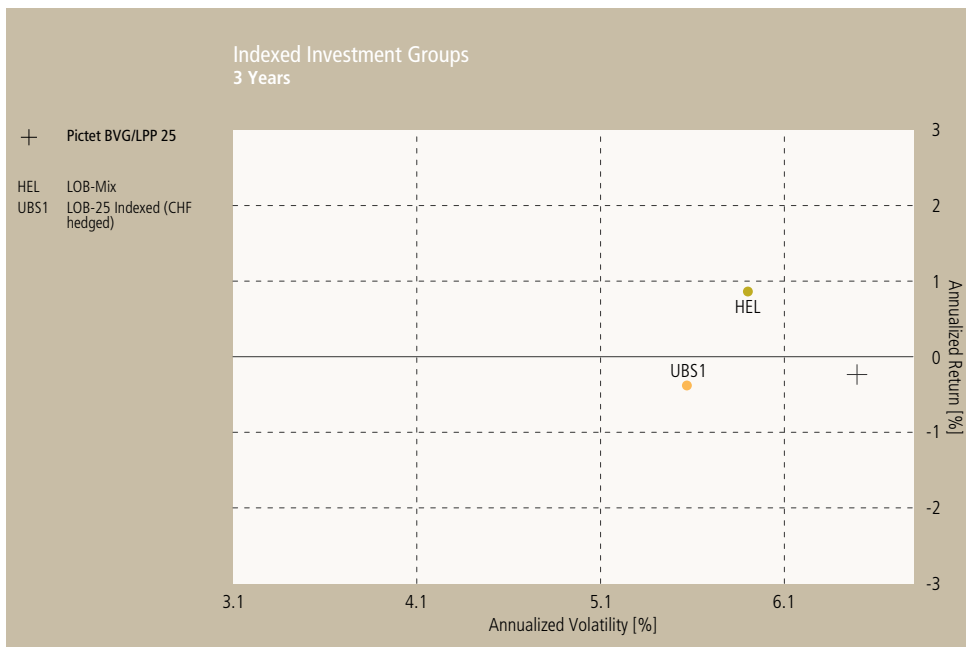
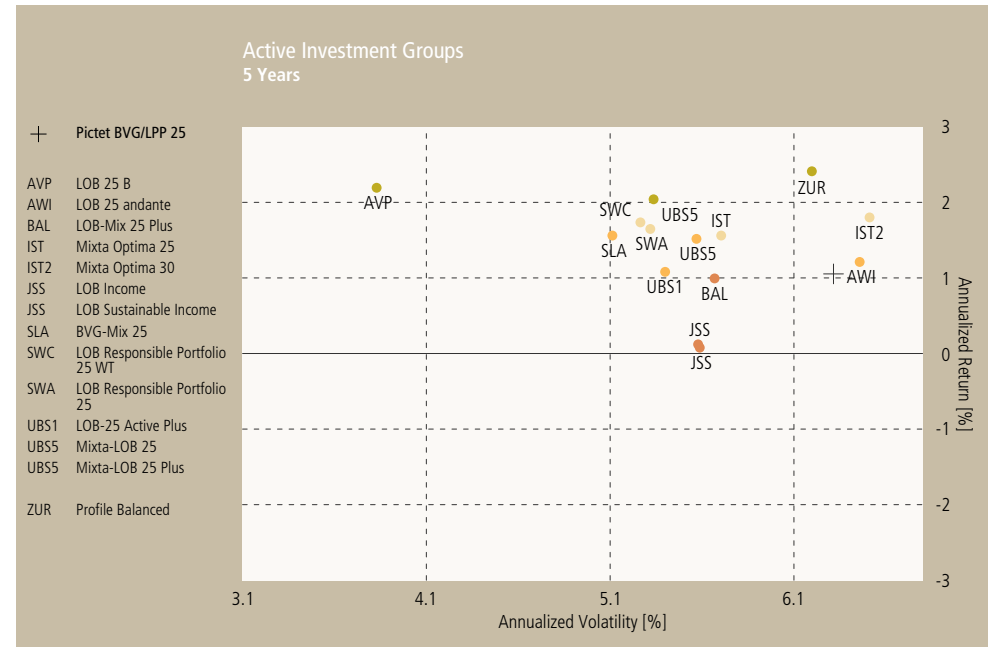
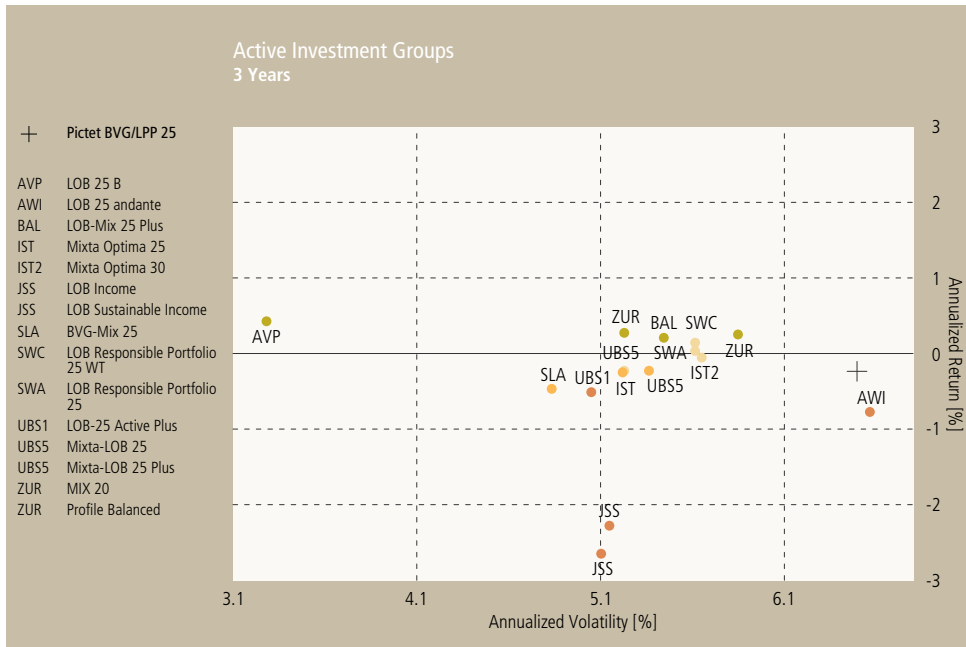
Active and Indexed Investment Groups

- Investment groups within the first quartile.
- Investment groups within the second quartile.
- Investment groups within the third quartile.
- Investment groups within the fourth quartile.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

| | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 7.9 | 0.9 | 6.6 | 2.4 | 6.5 | 2.9 | 5.7 |
| Median | 5.9 | -0.2 | 5.4 | 1.6 | 5.6 | 2.5 | 4.7 |
| Min. | 3.2 | -2.7 | 3.3 | 0.1 | 3.8 | 1.3 | 4.3 |

Balanced Allocations: 20–30% Equities



Balanced Allocations: 20–30% Equities

Active Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|------------------|-------------------------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| avenirplus | LOB 25 B | 15% | | 33% | | 13% | 13% | 28% | 13% |
| AWI | LOB 25 andante | 18% | | 50% | | 15% | 15% | 10% | 10% |
| Baloise | LOB-Mix 25 Plus | 19% | | 45% | | 15% | 15% | 10% | 15% |
| IST | Mixta Optima 25 | 21% | | 38% | 8% | 15% | 10% | 25% | 5% |
| IST 2 | Mixta Optima 30 | 24% | | 35% | 8% | 18% | 12% | 23% | 5% |
| J. Safra Sarasin | LOB Income | 15% | | 27% | | 30% | 15% | 10% | 18% |
| J. Safra Sarasin | LOB Sustainable Income | 15% | | 30% | | 30% | 15% | 10% | 15% |
| Swiss Life | BVG-Mix 25 | 13% | | 16% | 37% | | 13% | 12% | 15% |
| Swisscanto | LOB Responsible Portfolio 25 WT | 17% | | 40% | | 20% | 10% | 15% | 15% |
| Swisscanto Avant | LOB Responsible Portfolio 25 | 17% | | 40% | | 20% | 10% | 15% | 15% |
| Swisscanto Avant | LOB Sustainable Portfolio 25 DT CHF | 12% | | 42% | | 32% | | 15% | 11% |
| UBS 1 | LOB-25 Active Plus | 23% | | 50% | | 10% | 8% | 17% | 7% |
| UBS 5 | Mixta-LOB 25 | 18% | 5% | | 53% | | 6% | 13% | 12% |
| UBS 5 | Mixta-LOB 25 Plus | 15% | | 24% | 18% | 10% | 15% | 13% | 18% |
| Zurich | MIX 20 | 10% | | 41% | | 7% | 10% | 10% | 20% |
| Zurich | Profile Balanced | 16% | | 31% | 8% | 8% | 16% | 25% | 12% |

Indexed Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|----------|-----------------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| Helvetia | LOB-Mix | 15% | | 40% | | 10% | 15% | 15% | 20% |
| UBS 1 | LOB-25 Indexed (CHF hedged) | 2% | | 65% | | | 10% | 15% | 10% |

Balanced Allocations: 31–40% Equities

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|---------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| avenirplus | LOB 40 | 45 164 544 | Customized benchmark | 2016 | 5 | 5.1 | -0.2 | 5.2 | 2.2 | 6.0 | | |
| AWI | LOB 35 allegro | 287 564 | Customized benchmark | 1984 | 154 | 8.1 | -0.6 | 7.3 | 1.8 | 7.4 | 2.7 | 6.1 |
| Baloise | LOB-Mix 40 Plus | 835 628 | Customized benchmark | 1997 | 212 | 8.8 | 0.3 | 6.6 | 1.7 | 7.1 | 3.0 | 6.2 |
| Helvetia | LOB-Mix Plus 35 | 127 924 353 | No benchmark | 2013 | 1,273 | 8.4 | 0.9 | 5.7 | 2.5 | 6.1 | 3.4 | 5.4 |
| IST | Mixta Optima 35 | 1 952 320 | Customized benchmark | 2005 | 253 | 6.9 | -0.3 | 6.2 | 1.9 | 6.8 | 3.1 | 5.9 |
| J. Safra Sarasin | LOB Growth | 287 401 | Customized benchmark | 1991 | 184 | 4.3 | -2.5 | 5.7 | 0.8 | 6.4 | 1.9 | 5.7 |
| J. Safra Sarasin | LOB Sustainability | 1 016 862 | Customized benchmark | 2000 | 80 | 4.9 | -1.8 | 6.0 | 1.3 | 6.7 | 2.3 | 6.0 |
| Swiss Life | BVG-Mix 35 | 1 245 606 | Customized benchmark | 2001 | 389 | 6.1 | -0.3 | 5.7 | 2.1 | 6.1 | 2.9 | 5.3 |
| UBS 1 | LOB-40 Active Plus | 11 763 867 | Customized benchmark | 2010 | 250 | 6.9 | -0.6 | 6.5 | 1.8 | 7.0 | 2.4 | 6.2 |
| UBS 4 | Mixta-LOB I | 2 733 319 | Customized benchmark | 2006 | 1,326 | 7.2 | -0.2 | 6.2 | 1.9 | 6.5 | 3.0 | 5.6 |
| UBS 5 | Mixta-LOB 35 | 887 904 | Customized benchmark | 1974 | 513 | 7.5 | -0.1 | 6.1 | 2.1 | 6.5 | 3.1 | 5.5 |
| Zurich | Profile Progressive | 2 844 727 | Customized benchmark | 2007 | 149 | 7.7 | 0.8 | 6.6 | 3.3 | 7.0 | 3.6 | 6.1 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|-----------------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| UBS 1 | LOB-40 Indexed (CHF hedged) | 27 400 346 | Customized benchmark | 2010 | 280 | 6.5 | -0.3 | 7.1 | 1.9 | 7.2 | | |

Distribution Analysis

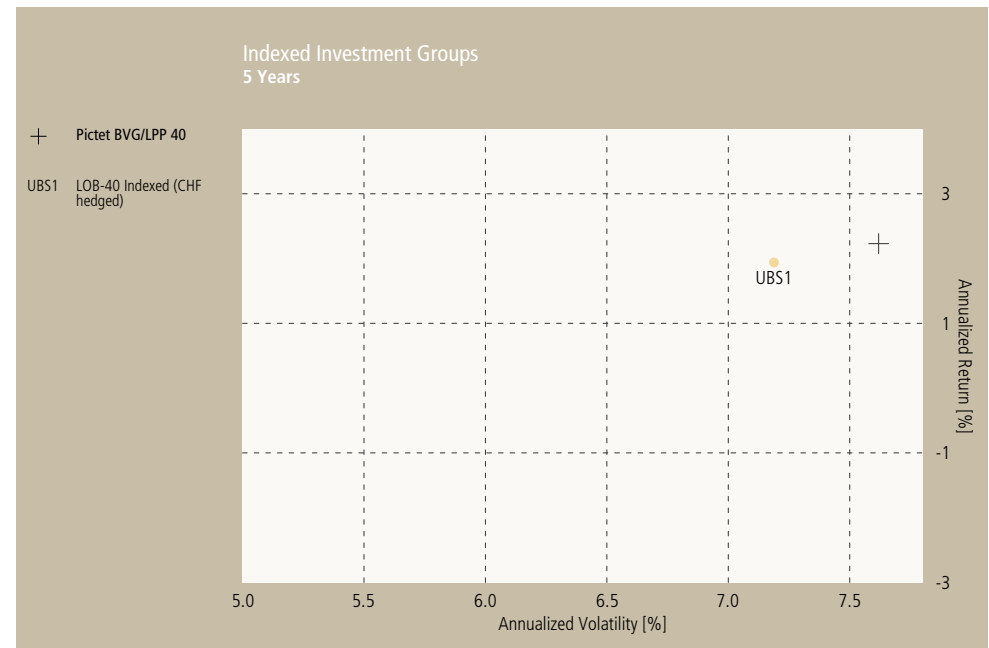
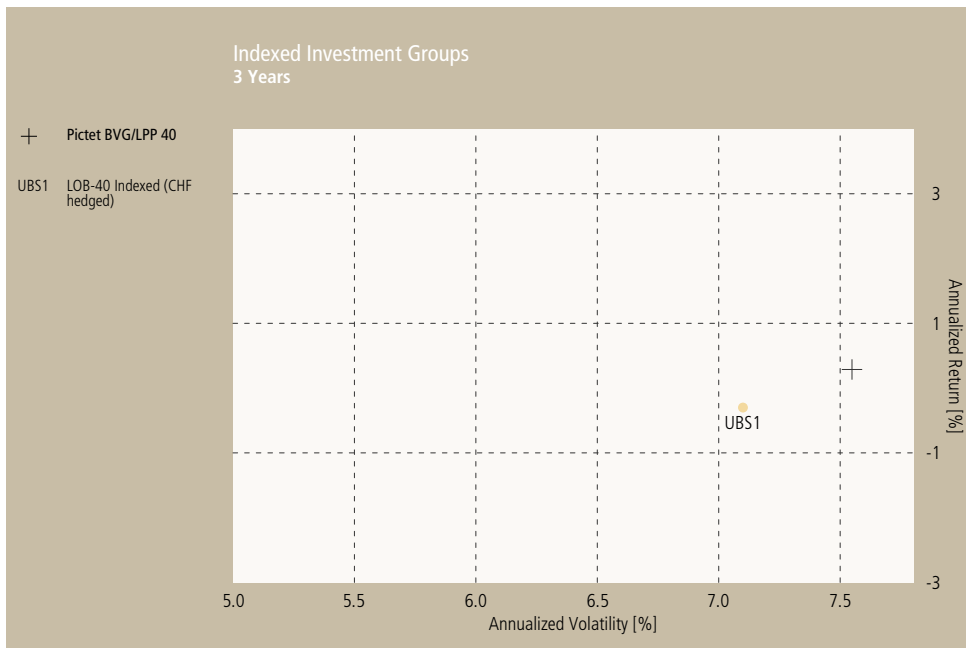
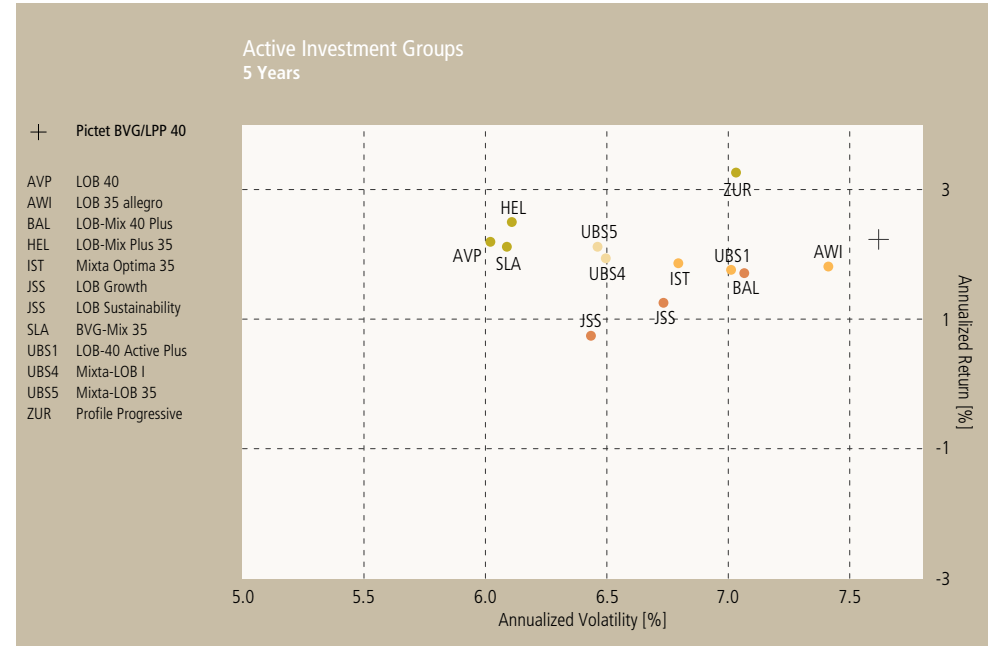
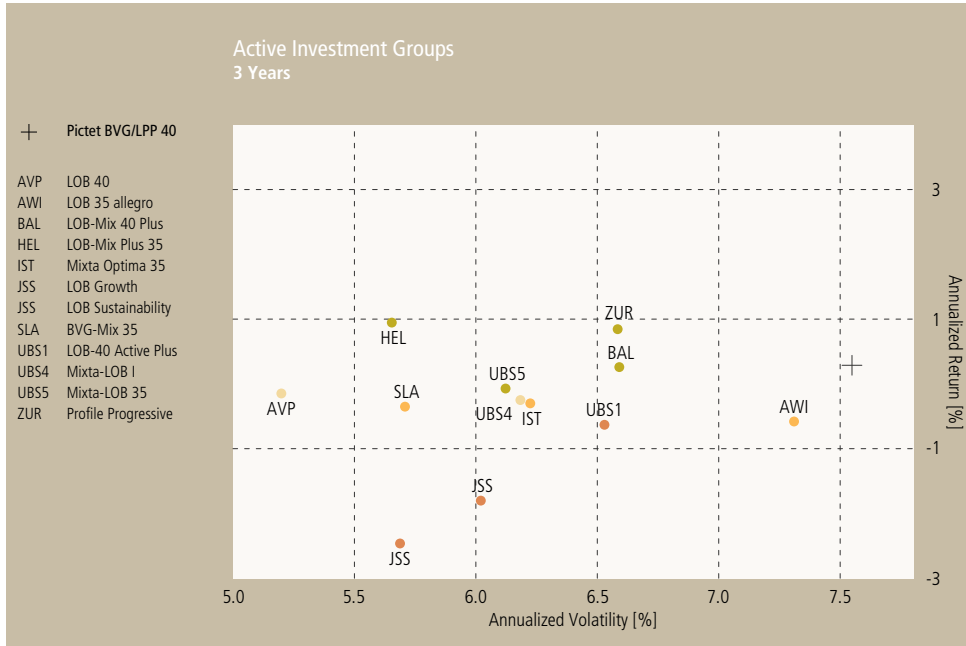
Active and Indexed Investment Groups

- Investment groups within the first quartile.
- Investment groups within the second quartile.
- Investment groups within the third quartile.
- Investment groups within the fourth quartile.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

| | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 8.8 | 0.9 | 7.3 | 3.3 | 7.4 | 3.6 | 6.2 |
| Median | 6.9 | -0.3 | 6.2 | 1.9 | 6.7 | 3.0 | 5.9 |
| Min. | 4.3 | -2.5 | 5.2 | 0.8 | 6.0 | 1.9 | 5.3 |

Balanced Allocations: 31–40% Equities



Balanced Allocations: 31–40% Equities

Active Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|------------------|---------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| avenirplus | LOB 40 | 23% | 8% | 20% | 20% | 25% | 25% | | |
| AWI | LOB 35 allegro | 23% | | 43% | 12% | 20% | 15% | 10% | |
| Baloise | LOB-Mix 40 Plus | 25% | | 30% | 15% | 25% | 15% | 15% | |
| Helvetia | LOB-Mix Plus 35 | 15% | | 17% | 7% | 20% | 15% | 26% | 15% |
| IST | Mixta Optima 35 | 25% | | 33% | 8% | 20% | 15% | 20% | 5% |
| J. Safra Sarasin | LOB Growth | 21% | | 22% | 25% | 18% | 17% | 18% | |
| J. Safra Sarasin | LOB Sustainability | 24% | | 22% | 25% | 18% | 20% | 15% | |
| Swiss Life | BVG-Mix 35 | 19% | | 14% | 31% | 18% | 17% | 13% | 5% |
| UBS 1 | LOB-40 Active Plus | 26% | | 35% | 10% | 15% | 25% | 8% | 7% |
| UBS 4 | Mixta-LOB I | 23% | 5% | | 46% | 5% | 18% | 17% | 9% |
| UBS 5 | Mixta-LOB 35 | 23% | 5% | | 46% | 5% | 18% | 17% | 9% |
| Zurich | Profile Progressive | 22% | | 23% | 6% | 12% | 21% | 25% | 12% |

Indexed Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|----------|-----------------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| UBS 1 | LOB-40 Indexed (CHF hedged) | 3% | | 50% | 10% | 22% | 18% | | |

Balanced Allocations: 41–50% Equities

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|-------------------------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | LOB 45 vivace | 900 450 | Customized benchmark | 1999 | 32 | 8.5 | -0.5 | 7.8 | 2.1 | 8.0 | 3.2 | 6.8 |
| J. Safra Sarasin | LOB Future | 2 455 731 | Customized benchmark | 2006 | 44 | 5.1 | -2.1 | 6.3 | 1.6 | 7.3 | 2.5 | 6.7 |
| Swiss Life | BVG-Mix 45 | 1 245 607 | Customized benchmark | 2001 | 695 | 7.2 | -0.4 | 6.7 | 2.6 | 7.2 | 3.4 | 6.4 |
| Swisscanto | LOB Responsible Portfolio 45 WT | 2 832 739 | Customized benchmark | 2007 | 49 | 8.8 | 0.8 | 6.7 | 3.1 | 6.8 | 3.8 | 6.2 |
| Swisscanto Avant | LOB Responsible Portfolio 45 | 287 590 | Customized benchmark | 1986 | 478 | 8.7 | 0.6 | 6.7 | 3.1 | 6.8 | 3.8 | 6.3 |
| Swisscanto Avant | LOB Sustainable Portfolio 45 DT CHF | 121 446 714 | No benchmark | 2023 | 48 | 7.4 | | | | | | |
| UBS 5 | Mixta-LOB 45 | 887 909 | Customized benchmark | 1999 | 434 | 8.5 | 0.0 | 7.0 | 2.6 | 7.5 | 3.6 | 6.6 |
| Zurich | MIX 45 | 51 249 461 | Customized benchmark | 2020 | 138 | 8.9 | 0.5 | 7.4 | | | | |
| Zurich | Profile Dynamic | 50 270 077 | Customized benchmark | 2020 | 129 | 8.9 | 0.9 | 7.6 | | | | |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|----------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| UBS 4 | Mixta-LOB Index 45 I | 11 269 573 | Customized benchmark | 2010 | 1,157 | 8.4 | -1.2 | 8.3 | 2.2 | 8.4 | 3.2 | 7.0 |

Distribution Analysis

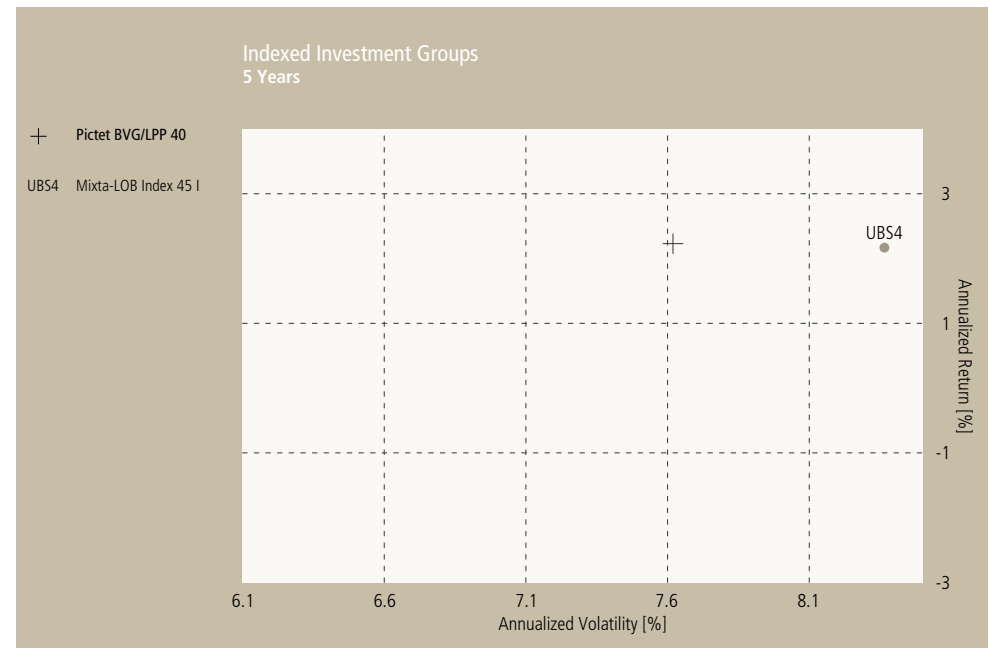
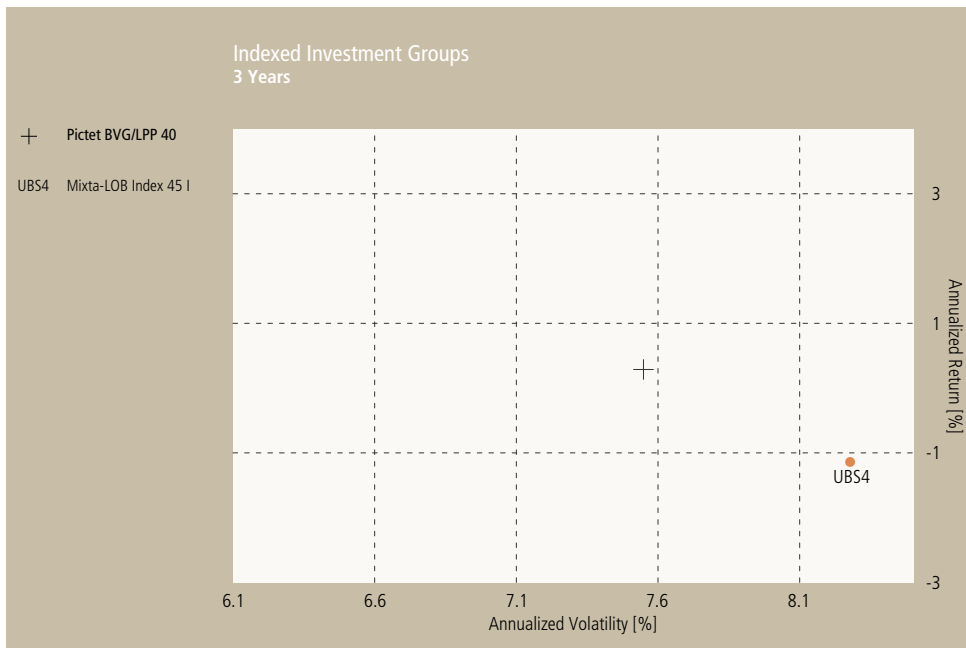
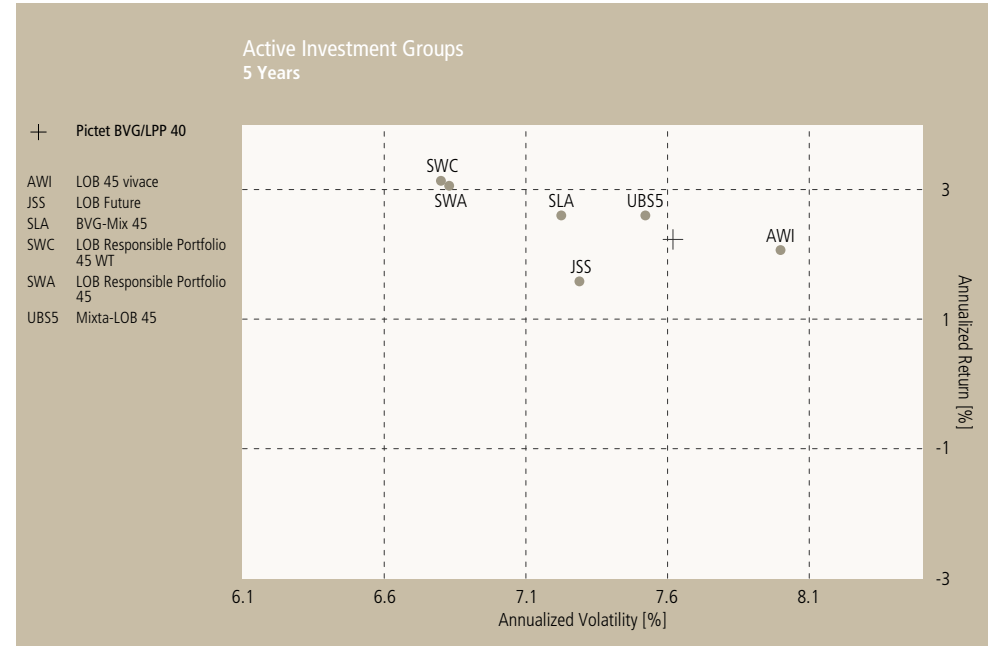
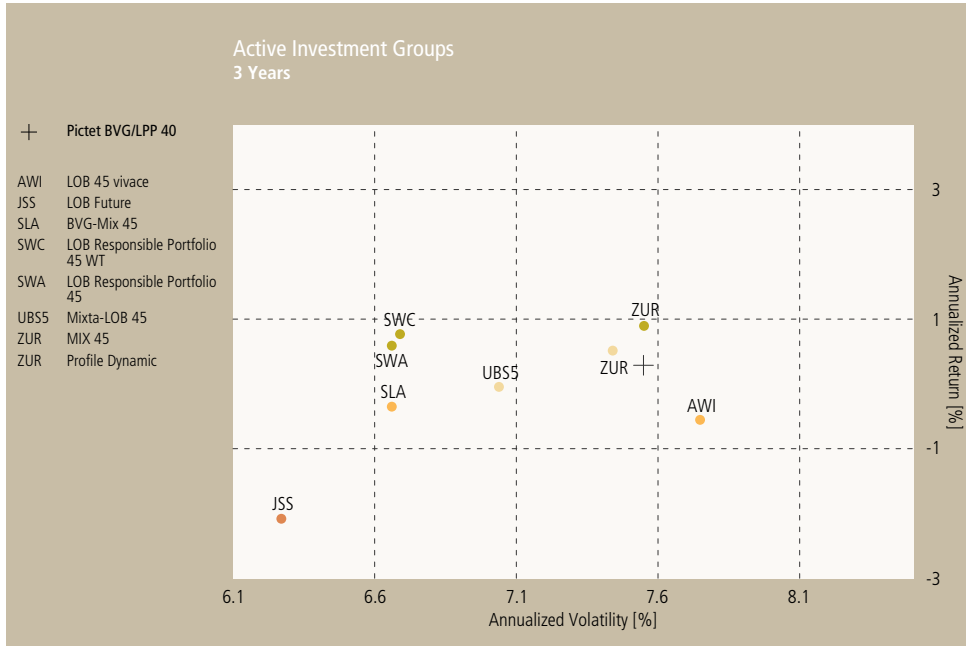
Active and Indexed Investment Groups

- Investment groups within the first quartile.
- Investment groups within the second quartile.
- Investment groups within the third quartile.
- Investment groups within the fourth quartile.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

| | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 8.9 | 0.9 | 8.3 | 3.1 | 8.4 | 3.8 | 7.0 |
| Median | 8.5 | 0.0 | 7.0 | 2.6 | 7.3 | 3.4 | 6.6 |
| Min. | 5.1 | -2.1 | 6.3 | 1.6 | 6.8 | 2.5 | 6.2 |

Balanced Allocations: 41–50% Equities



Balanced Allocations: 41–50% Equities

Active Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|------------------|-------------------------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| AWI | LOB 45 vivace | 27% | | 35% | 10% | 25% | 20% | | 10% |
| J. Safra Sarasin | LOB Future | 22% | | 17% | 20% | 23% | 22% | | 18% |
| Swiss Life | BVG-Mix 45 | 24% | | 12% | 25% | 23% | 22% | | 11% 5% |
| Swisscanto | LOB Responsible Portfolio 45 WT | 25% | | 26% | 14% | 18% | 27% | | 15% |
| Swisscanto Avant | LOB Responsible Portfolio 45 | 25% | | 26% | 14% | 18% | 27% | | 15% |
| Swisscanto Avant | LOB Sustainable Portfolio 45 DT CHF | 23% | | 33% | | 22% | 22% | | 23% |
| UBS 5 | Mixta-LOB 45 | 27% | 5% | | 39% | 4% | 23% | 22% | 7% |
| Zurich | MIX 45 | 25% | 4% | 15% | 9% | 20% | 25% | 18% | 10% |
| Zurich | Profile Dynamic | 28% | 4% | 13% | 4% | 21% | 27% | 24% | 9% |

Indexed Investment Groups

Asset Allocation of the Benchmark

| Provider | Designation | Unhedged Foreign Currencies | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
|----------|----------------------|-----------------------------|------|-----------|---------------|----------------|------------------|-------------|--------|
| UBS 4 | Mixta-LOB Index 45 I | 28% | | 25% | 25% | 18% | 27% | | 5% |

Balanced Allocations: >50% Equities

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|-------------------------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| IST | Mixta Optima 75 | 50 992 141 | Customized benchmark | 2019 | 22 | 9.8 | -0.3 | 9.5 | 3.9 | 9.9 | | |
| J. Safra Sarasin | LPP Equities 100 – Equity Income | 44 120 031 | No benchmark | 2018 | 20 | 7.7 | -2.0 | 9.1 | 3.0 | 10.7 | | |
| Swiss Life | BVG-Mix 75 | 43 583 002 | Customized benchmark | 2018 | 323 | 10.6 | 0.1 | 9.4 | 4.4 | 10.4 | | |
| Swisscanto Avant | LOB Responsible Portfolio 75 | 52 069 840 | No benchmark | 2020 | 168 | 11.9 | 1.2 | 10.1 | | | | |
| Swisscanto Avant | LOB Responsible Portfolio 95 | 56 899 248 | No benchmark | 2020 | 364 | 14.2 | 1.5 | 12.4 | | | | |
| Swisscanto Avant | LOB Sustainable Portfolio 75 DT CHF | 121 420 709 | No benchmark | 2023 | 37 | 11.7 | | | | | | |
| Swisscanto Avant | LOB Sustainable Portfolio 95 DT CHF | 121 420 736 | No benchmark | 2023 | 37 | 14.3 | | | | | | |
| Zurich | MIX 65 | 51 249 462 | Customized benchmark | 2020 | 135 | 12.0 | 1.7 | 8.6 | | | | |

Indexed Investment Groups

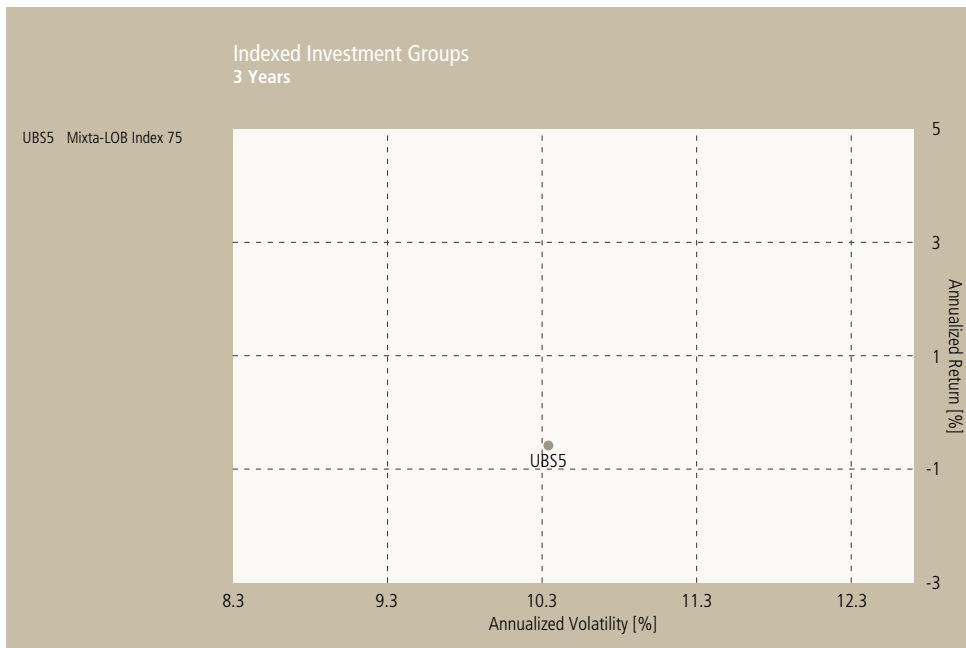
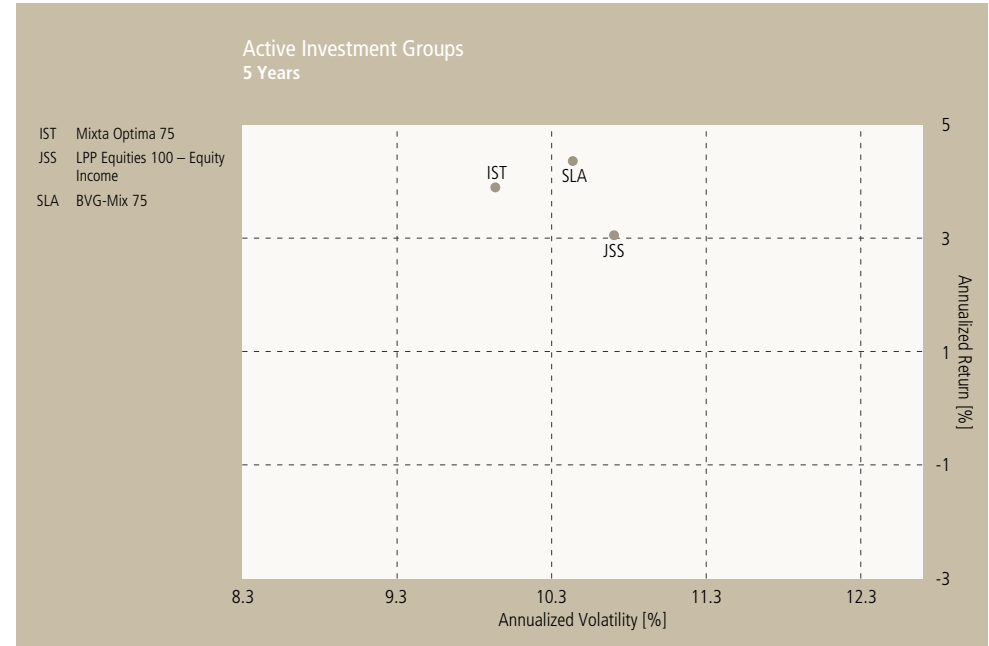
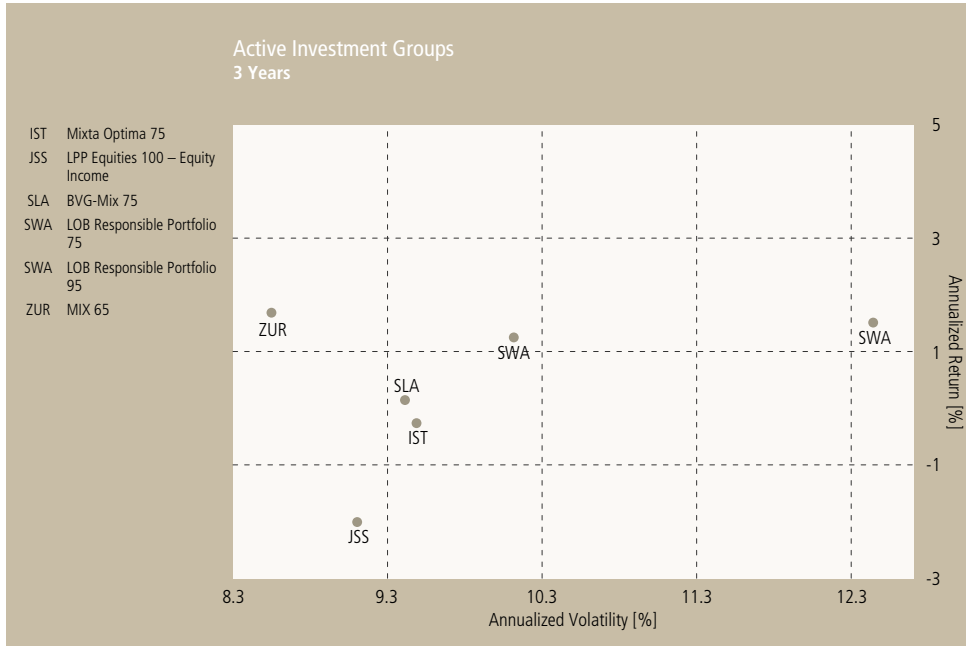
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|--------------------|----------------|--------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| UBS 5 | Mixta-LOB Index 75 | 112 546 430 | No benchmark | 2021 | 125 | 9.4 | -0.6 | 10.3 | | | | |

Distribution Analysis

| Active and Indexed Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 14.3 | 1.7 | 12.4 | 4.4 | 10.7 | | |
| Median | 11.7 | 0.1 | 9.5 | 3.9 | 10.4 | | |
| Min. | 7.7 | -2.0 | 8.6 | 3.0 | 9.9 | | |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Balanced Allocations: >50% Equities



Balanced Allocations: >50% Equities

Active Investment Groups

| Provider | Designation | Unhedged Foreign Currencies | Asset Allocation of the Benchmark | | | | | | |
|------------------|-------------------------------------|-----------------------------|-----------------------------------|-----------|---------------|----------------|------------------|-------------|--------|
| | | | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
| IST | Mixta Optima 75 | 27% | 13% | | 45% | | 30% | | 13% |
| J. Safra Sarasin | LPP Equities 100 – Equity Income | 25% | | | 60% | | | 40% | |
| Swiss Life | BVG-Mix 75 | 39% | 13% | | 38% | | 37% | 5% | 5% |
| Swisscanto Avant | LOB Responsible Portfolio 75 | 26% | 10% | 10% | 22% | | 53% | | 5% |
| Swisscanto Avant | LOB Responsible Portfolio 95 | 26% | | | 24% | | | 71% | |
| Swisscanto Avant | LOB Sustainable Portfolio 75 DT CHF | 25% | | | 33% | 22% | | 22% | 23% |
| Swisscanto Avant | LOB Sustainable Portfolio 95 DT CHF | 26% | | | 24% | | | 71% | |
| Zurich | MIX 65 | 41% | 7% | | 25% | | 40% | 15% | 10% |

Indexed Investment Groups

| Provider | Designation | Unhedged Foreign Currencies | Asset Allocation of the Benchmark | | | | | | |
|----------|--------------------|-----------------------------|-----------------------------------|-----------|---------------|----------------|------------------|-------------|--------|
| | | | Cash | Bonds CHF | Foreign Bonds | Swiss Equities | Foreign Equities | Real Estate | Others |
| UBS 5 | Mixta-LOB Index 75 | 23% | 10% | 15% | | 37% | | 38% | |

Real Estate Switzerland: Residential

NAV based

| Provider | Designation | A/I ¹ | Securities No. | Benchmark | Launch | Million ² | 2024 | 3 Years | 5 Years | 10 Years |
|-----------------|---|------------------|----------------|-------------------------|--------|----------------------|------------------|---------|---------|----------|
| | | | | | | | Perf. | Perf. | Perf. | Perf. |
| Adimora | Omega (Residential) | A | 14 983 583 | KGAST Immo-Index | 2012 | 443 ³ | 4.8 | 3.9 | 5.4 | 5.9 |
| ASSETIMMO | W Investment Group | A | 1 049 345 | KGAST Immo-Index | 2000 | 1,884 | 4.8 | 4.8 | 4.9 | 5.6 |
| Avadis | Real Estate Switzerland Medium-Sized Centers | A | 54 773 708 | KGAST Immo-Index | 2020 | 304 | 3.5 | 4.5 | | |
| Avadis | Residential Real Estate Switzerland | A | 935 935 | KGAST Immo-Index | 1994 | 3,528 | 4.2 | 4.7 | 5.5 | 5.8 |
| Greenbrix | Housing – Residential Properties in Switzerland | A | 22 404 215 | KGAST Immo-Index | 2013 | 384 | 3.6 | 4.0 | 4.1 | 3.8 |
| HIG | CH-Classico | A | 287 520 | KGAST Immo-Index | 1969 | 1,083 | 8.8 | 8.1 | 7.8 | 7.2 |
| IST | Real Estate Switzerland Focus | A | 259 857 | KGAST Immo-Index | 2003 | 340 | 4.1 | 4.2 | 5.0 | 7.2 |
| IST | Residential Real Estate Switzerland | A | 24 522 912 | KGAST Immo-Index | 2014 | 362 | 3.5 | 3.0 | 3.3 | 3.6 |
| Patrimonium | Residential Real Estate Switzerland | A | 11 258 967 | KGAST Immo-Index | 2010 | 790 | 3.3 | 2.9 | 4.7 | 5.1 |
| Pensimo | Casareal (Residential) | A | 2 048 819 | KGAST Immo-Index | 1983 | 2,470 | 4.4 | 3.3 | 4.1 | 5.8 |
| Prisma | Previous Responsible Residential Real Estate | A | 29 801 110 | No benchmark | 2015 | 111 | 2.1 | 1.5 | 1.3 | |
| Realstone | Residential Real Estate Switzerland | A | 45 749 578 | KGAST Immo-Index Wohnen | 2019 | 283 | 2.6 | 2.3 | | |
| SIF | SIF Living ESG | A | 1 275 091 333 | KGAST Immo-Index | 2023 | 61 ³ | 2.7 ⁴ | | | |
| SIF | Swiss Development Residential | A | 34 401 187 | KGAST Immo-Index Wohnen | 2017 | 1,136 ³ | 0.0 ⁵ | 3.2 | 4.6 | |
| Terra Helvetica | Housing Switzerland | A | 54 407 343 | KGAST Immo-Index | 2020 | 134 | 7.7 | 3.8 | | |
| Turidomus | Casareal (Residential) | A | 2 048 802 | KGAST Immo-Index | 2002 | 4,746 | 5.6 | 3.7 | 5.2 | 6.0 |
| UBS 4 | Real Estate Switzerland Residential | A | 2 522 609 | KGAST Immo-Index Wohnen | 2006 | 1,114 | 3.7 | 4.4 | 5.1 | 4.9 |
| UTILITA | Social Purpose Real Estate Switzerland | A | 35 781 736 | KGAST Immo-Index Wohnen | 2017 | 155 | 3.7 | 4.2 | 3.8 | |
| Vertina | Wohnen | A | 116 503 599 | KGAST Immo-Index Wohnen | 2022 | 95 | 2.6 | | | |
| Zurich | Immobilien – Wohnen Schweiz | A | 1 819 290 | KGAST Immo-Index Wohnen | 2004 | 3,868 | 3.6 | 3.0 | 4.5 | 5.6 |
| Zurich | Real estate – Traditional Switzerland | A | 2 384 218 | KGAST Immo-Index Wohnen | 2005 | 741 | 4.9 | 4.1 | 5.6 | 6.6 |

¹ Aktiv/indexiert (passiv). ² Net assets. ³ As of 30.09.2024. ⁴ As of 30.09.2024, over 12 months. ⁵ As of 30.09.2024, over 12, 36 and 60 months.

Distribution Analysis

| NAV based | 2024 | 3 Years | 5 Years | 10 Years |
|---------------|-------|---------|---------|----------|
| | Perf. | Perf. | Perf. | Perf. |
| Max. | 8.8 | 8.1 | 7.8 | 7.2 |
| Median | 3.7 | 3.9 | 4.8 | 5.8 |
| Min. | 0.0 | 1.5 | 1.3 | 3.6 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Real Estate Switzerland: Commercial

NAV based

| Provider | Designation | A/I ¹ | Securities No. | Benchmark | Launch | Million ² | 2024 | 3 Years | 5 Years | 10 Years |
|-------------|--|------------------|----------------|---------------------------|--------|----------------------|--------------------|---------|---------|----------|
| | | | | | | | Perf. | Perf. | Perf. | Perf. |
| ASAA | Commercial Real Estate Switzerland | A | 34 781 849 | KGAST Immo-Index | 2016 | 268 | 3.4 | 3.6 | 5.4 | |
| ASSETIMMO | G Investment Group | A | 1 049 349 | KGAST Immo-Index | 2000 | 736 | 2.7 | 3.1 | 3.0 | 3.8 |
| Avadis | Commercial Real Estate Switzerland | A | 14 126 808 | KGAST Immo-Index | 2011 | 901 | 3.1 | 2.9 | 3.3 | 4.2 |
| Ecoreal | SUISSESELECT | A | 18 111 104 | KGAST Immo-Index | 2012 | 558 | 3.5 | 4.0 | 4.4 | 4.8 |
| Patrimonium | Healthcare Properties Switzerland | A | 28 252 771 | KGAST Immo-Index | 2015 | 381 | 1.8 | 2.5 | 3.5 | |
| Pensimo | Proreal (Commercial) | A | 2 048 822 | KGAST Immo-Index | 1999 | 626 | 4.3 | 3.8 | 3.8 | 4.6 |
| REMNX | Swiss Real Estate Commercial ECO | A | 52 292 811 | KGAST Immo-Index Geschäft | 2020 | 118 | 5.5 | 8.1 | | |
| SIF | SIF FOCUS | A | 50 968 130 | KGAST Immo-Index Geschäft | 2020 | 15 ³ | -15.1 ⁴ | -6.6 | | |
| Swiss Life | Commercial Real Estate Switzerland ESG | A | 13 683 758 | KGAST Immo-Index | 2011 | 1,904 | 3.8 | 3.4 | 4.1 | 4.6 |
| Tellco | Commercial Real Estate Switzerland | A | 59 865 267 | KGAST Immo-Index Geschäft | 2021 | 61 | 5.1 | 6.1 | | |
| Turidomus | Proreal (Commercial) | A | 2 048 806 | KGAST Immo-Index | 2002 | 1,595 | 2.2 | 3.0 | 4.5 | 5.3 |
| UBS 1 | Commercial Real Estate Switzerland | A | 10 077 053 | KGAST Immo-Index Geschäft | 2009 | 628 | 3.2 | 3.0 | 3.2 | 4.0 |
| UBS 4 | Real Estate Switzerland Commercial | A | 11 354 362 | KGAST Immo-Index Geschäft | 2010 | 1,202 | 1.7 | 0.6 | 2.1 | 3.2 |
| Zurich | Real Estate – Commercial Switzerland | A | 3 259 806 | KGAST Immo-Index Geschäft | 2007 | 767 | 2.3 | 2.8 | 3.3 | 3.7 |

¹ Aktiv/indiziert (passiv). ² Net assets. ³ As of 30.09.2024. ⁴ As of 30.09.2024, over 12 and 36 months.

Distribution Analysis

| NAV based | 2024 | 3 Years | 5 Years | 10 Years |
|---------------|-------|---------|---------|----------|
| | Perf. | Perf. | Perf. | Perf. |
| Max. | 5.5 | 8.1 | 5.4 | 5.3 |
| Median | 3.2 | 3.1 | 3.5 | 4.2 |
| Min. | -15.1 | -6.6 | 2.1 | 3.2 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Real Estate Switzerland: Mixed

NAV based

| Provider | Designation | A/I ¹ | Securities No. | Benchmark | Launch | Million ² | 2024 | 3 Years | 5 Years | 10 Years |
|------------------|--|------------------|----------------|---------------------------|--------|----------------------|------------------|---------|---------|----------|
| | | | | | | | Perf. | Perf. | Perf. | Perf. |
| 1291 | Real Estate Switzerland | A | 42 726 072 | KGAST Immo-Index | 2018 | 1,107 | 2.2 | 3.0 | 4.1 | |
| 1291 | Sustainable Real Estate Projects Switzerland | A | 116 649 698 | KGAST Immo-Index | 2022 | 70 | -1.1 | | | |
| avenirplus | Real Estate | A | 37 163 493 | KGAST Immo-Index | 2016 | 190 | 3.2 | 3.0 | 3.4 | |
| AWI | Real Estate Switzerland | A | 4 735 240 | No benchmark | 2008 | 95 ³ | 4.5 ⁴ | 2.4 | 3.4 | 3.9 |
| AXA | Real Estate Switzerland | A | 43 669 851 | KGAST Immo-Index Gemischt | 2019 | 9,209 | 3.8 | 2.5 | 3.0 | |
| Baloise | Real Estate Switzerland | A | 130 289 534 | No benchmark | 2024 | 100 | | | | |
| Ecoreal | SUISSECORE Plus | A | 10 852 415 | KGAST Immo-Index | 2010 | 1,358 | 3.4 | 5.1 | 5.0 | 4.7 |
| Fundamenta | Swiss Real Estate | A | 46 413 344 | KGAST Immo-Index Gemischt | 2019 | 754 | 3.6 | 3.7 | 3.7 | |
| Helvetia | Romandie Real Estate | A | 30 120 010 | KGAST Immo-Index Gemischt | 2016 | 666 | 3.5 | 3.4 | 3.8 | |
| Helvetia | Swiss Real Estate | A | 18 823 078 | KGAST Immo-Index Gemischt | 2012 | 811 | 4.8 | 3.8 | 3.7 | 3.6 |
| IST | Immo Invest Switzerland | A | 2 903 122 | KGAST Immo-Index | 2003 | 879 | 3.0 | 2.8 | 4.0 | 5.0 |
| J. Safra Sarasin | Sustainable Real Estate Switzerland | A | 4 955 026 | KGAST Immo-Index | 2010 | 761 | 4.1 | 3.6 | 3.8 | 4.5 |
| SFP | Swiss Real Estate | A | 43 753 274 | KGAST Immo-Index | 2018 | 662 | 4.2 | 3.2 | 3.9 | |
| Swiss Life | Real Estate Switz. Retirement and Healthcare ESG | A | 38 555 648 | KGAST Immo-Index | 2017 | 548 | 4.0 | 3.6 | 4.5 | |
| Swiss Life | Real Estate Switzerland ESG | A | 10 615 013 | KGAST Immo-Index | 2009 | 3,962 | 4.0 | 3.6 | 4.3 | 5.1 |
| Swiss Prime | Swiss Real Estate | A | 26 362 735 | KGAST Immo-Index Gemischt | 2015 | 3,016 | 4.3 | 3.3 | 4.0 | |
| Swisscanto | Swiss Responsible Real Estate | A | 287 589 | KGAST Immo-Index Gemischt | 1975 | 9,197 | 3.2 | 4.3 | 4.3 | 4.7 |
| Tellco | Swiss Real Estate | A | 2 455 979 | KGAST Immo-Index | 2006 | 1,102 | 3.5 | 3.9 | 3.8 | 3.6 |
| Turidomus | Urban & Mixed-use | A | 30 770 251 | KGAST Immo-Index Gemischt | 2019 | 1,506 | 3.4 | 2.5 | 2.6 | |
| UBS 1 | Swiss Real Estate | A | 287 549 | KGAST Immo-Index Gemischt | 1973 | 2,729 | 4.3 | 3.8 | 4.3 | 4.9 |
| UBS 4 | Real Estate Switzerland | A | 1 312 300 | KGAST Immo-Index Gemischt | 2002 | 6,275 | 3.5 | 3.1 | 4.2 | 4.4 |

¹ Aktiv/indexiert (passiv). ² Net assets. ³ As of 30.11.2024. ⁴ As of 30.11.2024, over 12, 36, 60 and 120 months.

Distribution Analysis

| NAV based | 2024 | 3 Years | 5 Years | 10 Years |
|---------------|-------|---------|---------|----------|
| | Perf. | Perf. | Perf. | Perf. |
| Max. | 4.8 | 5.1 | 5.0 | 5.1 |
| Median | 3.6 | 3.4 | 3.9 | 4.6 |
| Min. | -1.1 | 2.4 | 2.6 | 3.6 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Real Estate Switzerland: Mixed

Non NAV based

| Provider | Designation | A/I ¹ | Securities No. | Benchmark | Launch | Million ² | 2024 | 3 Years | 5 Years | 10 Years |
|------------|--|------------------|----------------|--------------------------------|--------|----------------------|-------|---------|---------|----------|
| | | | | | | | Perf. | Perf. | Perf. | Perf. |
| AWI | Real Estate Switzerland Indirect | A | 28 507 912 | SXI Real Estate Funds Broad TR | 2015 | 26 | 11.5 | 2.3 | 3.8 | |
| IST | Immo Optima Switzerland | A | 1 478 761 | SXI Real Estate Funds Broad TR | 2003 | 175 | 18.7 | 2.8 | 5.1 | 5.6 |
| Swiss Life | Real Estate Fund Switzerland Indexed | I | 12 468 379 | SXI Real Estate Funds Broad TR | 2011 | 450 | 14.9 | -0.3 | 3.4 | 4.4 |
| UBS 1 | Immoparts Switzerland | A | 11 764 616 | SXI Real Estate Funds Broad TR | 1995 | 192 | 13.8 | 0.9 | 3.8 | 5.2 |
| UBS 4 | Real Estate Switzerland Pooled Investments | A | 3 108 145 | Customized benchmark | 2007 | 439 | 17.1 | 3.6 | 4.6 | 6.5 |

¹ Aktiv/indexiert (passiv). ² Net assets.

Distribution Analysis

| Non NAV based | 2024 | 3 Years | 5 Years | 10 Years |
|---------------|-------|---------|---------|----------|
| | Perf. | Perf. | Perf. | Perf. |
| Max. | 18.7 | 3.6 | 5.1 | 6.5 |
| Median | 14.9 | 2.3 | 3.8 | 5.4 |
| Min. | 11.5 | -0.3 | 3.4 | 4.4 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Most of the private equity
investment groups are listed
in the Private Markets
report.

Part II | Secondary Asset Classes

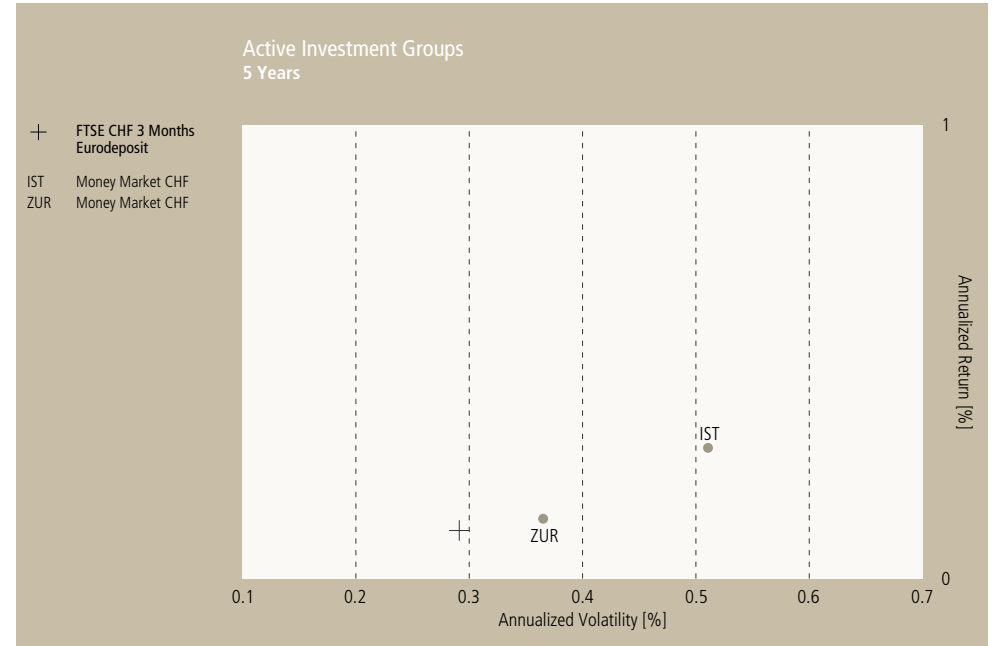
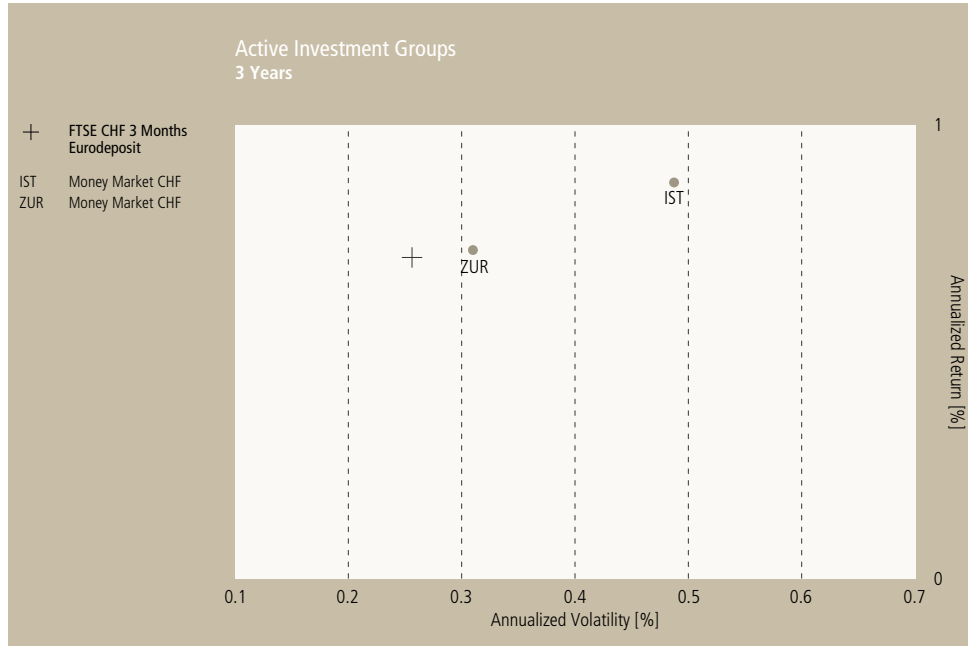
**Money Market | Foreign Currency Bonds Emerging Markets | Convertible Bonds
Swiss Equities Small & Mid Caps | Equities Japan | Equities Emerging Markets
Foreign Real Estate | Insurance Linked Securities (ILS) Hedged into CHF | Infrastructure**

Money Market

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | | 3 Years | | 5 Years | | 10 Years | |
|----------|------------------|----------------|-------------------------------|--------|---------|-------|------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| IST | Money Market CHF | 2 733 870 | FTSE CHF 3 Months Eurodeposit | 2000 | 133 | 1.2 | 0.9 | 0.5 | 0.3 | 0.5 | -0.1 | 0.4 | |
| Zurich | Money Market CHF | 722 858 | SARON 3 Months Compound Index | 1999 | 33 | 1.5 | 0.7 | 0.3 | 0.1 | 0.4 | -0.3 | 0.3 | |

Money Market



Foreign Currency Bonds: Emerging Markets

Active Investment Groups

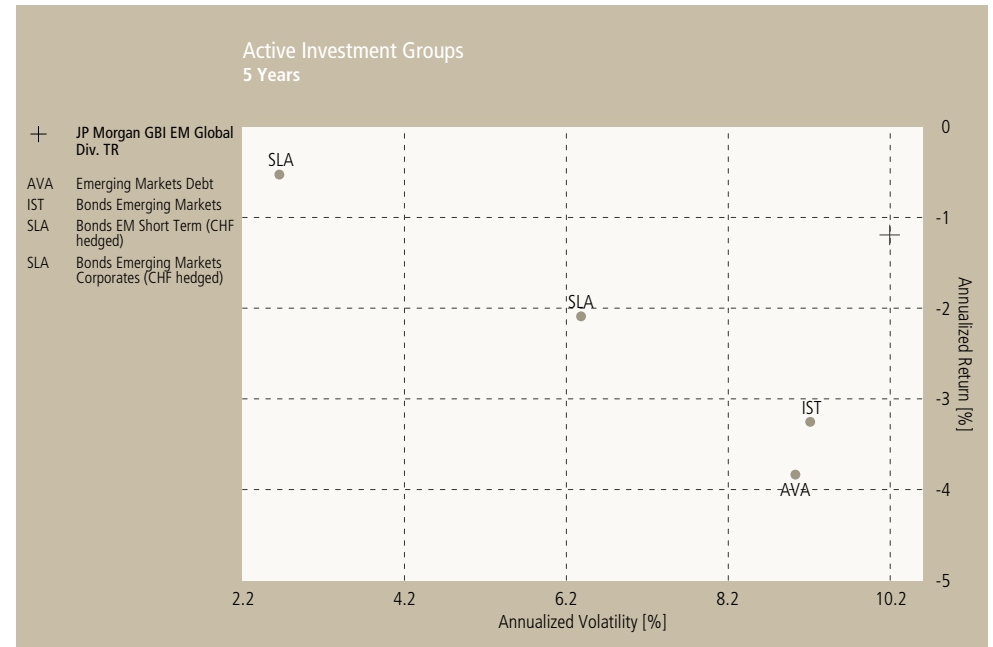
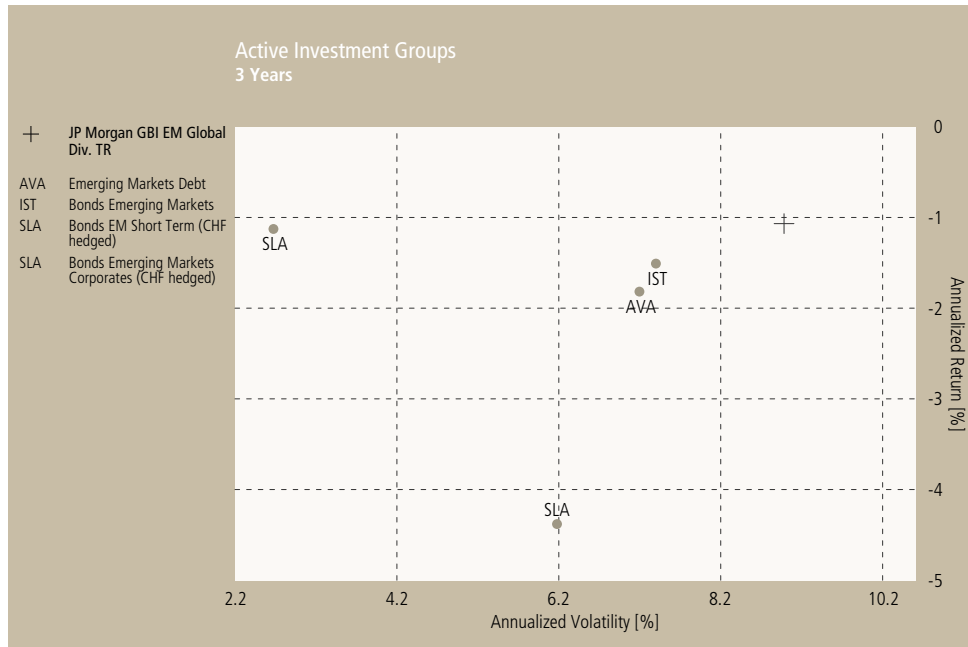
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|--|----------------|--|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Emerging Markets Debt | 18 510 664 | JP Morgan GBI EM Global Div. TR | 2012 | 33 | 1.9 | -1.8 | 7.2 | -3.8 | 9.0 | -1.5 | 9.9 |
| IST | Bonds Emerging Markets | 12 063 397 | JP Morgan GBI EM Div. TR | 2010 | 67 | 2.4 | -1.5 | 7.4 | -3.2 | 9.2 | -1.0 | 9.7 |
| Swiss Life | Bonds EM Short Term (CHF hedged) | 38 013 680 | No benchmark | 2017 | 117 | 1.0 | -1.1 | 2.7 | -0.5 | 2.7 | | |
| Swiss Life | Bonds Emerging Markets Corporates (CHF hedged) | 36 974 875 | JP Morgan CEMBI Broad Div. IG Index CHF Hd | 2017 | 339 | -0.2 | -4.4 | 6.2 | -2.1 | 6.4 | | |

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 2.4 | -1.1 | 7.4 | -0.5 | 9.2 | | |
| Median | 1.5 | -1.7 | 6.7 | -2.7 | 7.7 | | |
| Min. | -0.2 | -4.4 | 2.7 | -3.8 | 2.7 | | |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Currency Bonds: Emerging Markets



Convertible Bonds

Active Investment Groups

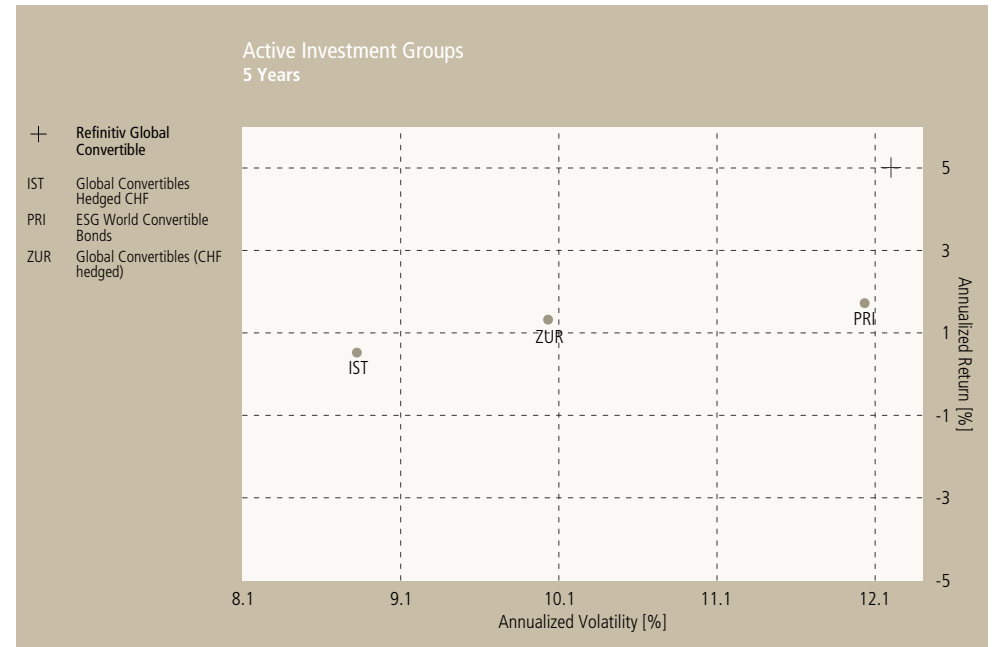
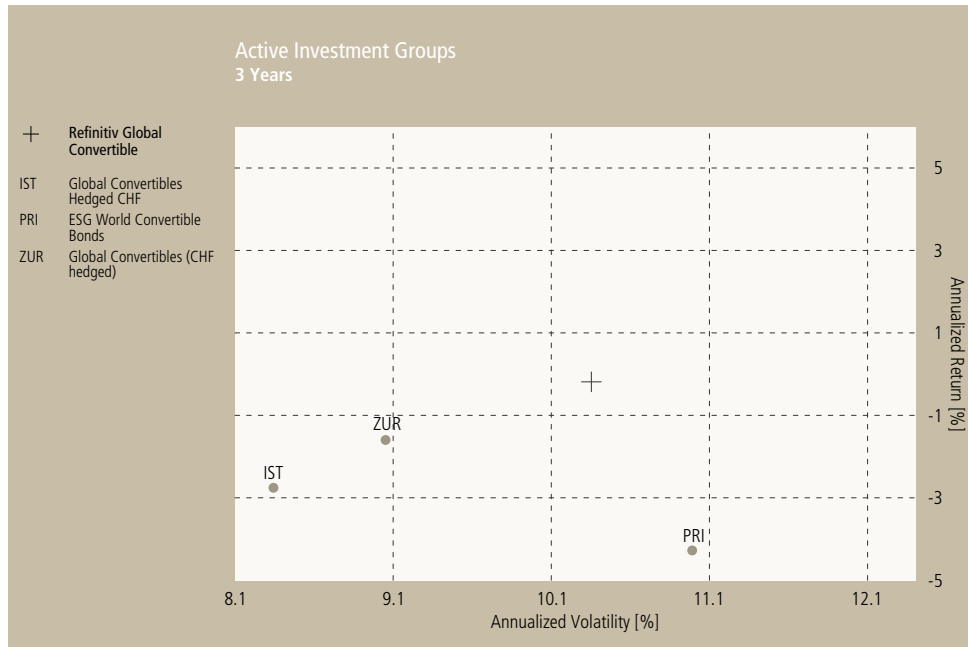
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|----------------------------------|----------------|---|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| IST | Global Convertibles Hedged CHF | 4 493 575 | Refinitiv Global Convertible CHF Hedged | 2012 | 105 | 3.6 | -2.7 | 8.3 | 0.5 | 8.8 | 0.8 | 7.1 |
| Prisma | ESG World Convertible Bonds | 1 179 845 | Refinitiv Global Focus Convertible | 2001 | 90 | 9.7 | -4.3 | 11.0 | 1.7 | 12.0 | 2.6 | 10.5 |
| Zurich | Global Convertibles (CHF hedged) | 2 521 922 | Customized benchmark | 2006 | 463 | 4.2 | -1.6 | 9.1 | 1.3 | 10.0 | 1.7 | 9.4 |

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 9.7 | -1.6 | 11.0 | 1.7 | 12.0 | 2.6 | 10.5 |
| Median | 4.2 | -2.7 | 9.1 | 1.3 | 10.0 | 1.7 | 9.4 |
| Min. | 3.6 | -4.3 | 8.3 | 0.5 | 8.8 | 0.8 | 7.1 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Convertible Bonds



Swiss Equities: Small & Mid Caps

Active Investment Groups

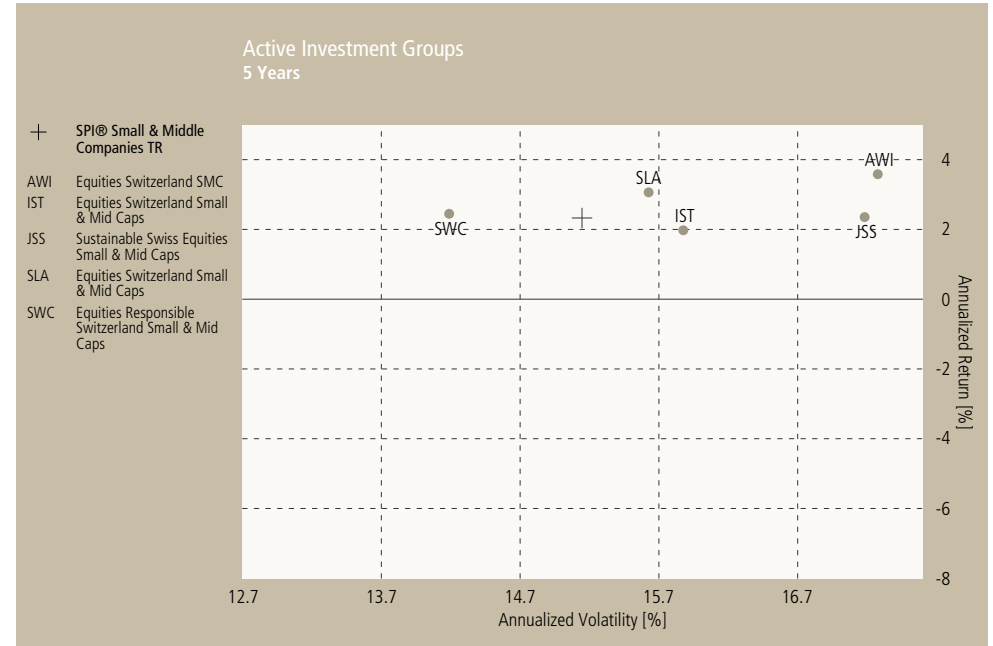
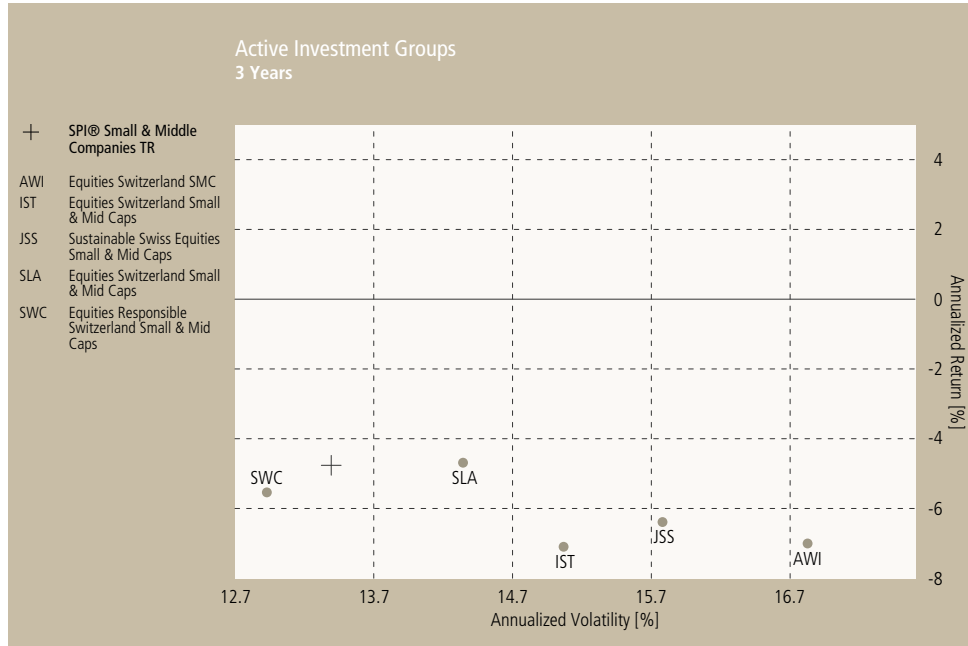
| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------|---|----------------|---------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| AWI | Equities Switzerland SMC | 1 807 765 | SPI EXTRA® TR | 2004 | 100 | 1.7 | -7.0 | 16.8 | 3.6 | 17.3 | 8.3 | 15.8 |
| IST | Equities Switzerland Small & Mid Caps | 287 594 | SPI EXTRA® TR | 1984 | 743 | 2.1 | -7.1 | 15.1 | 2.0 | 15.9 | 7.0 | 14.9 |
| J. Safra Sarasin | Sustainable Swiss Equities Small & Mid Caps | 27 601 051 | SPI EXTRA® TR | 2015 | 14 | -0.6 | -6.4 | 15.8 | 2.4 | 17.2 | | |
| Swiss Life | Equities Switzerland Small & Mid Caps | 39 561 890 | SPI EXTRA® TR | 2018 | 162 | 3.2 | -4.7 | 14.3 | 3.1 | 15.6 | | |
| Swisscanto | Equities Responsible Switzerland Small & Mid Caps | 1 890 843 | SPI EXTRA® TR | 2004 | 413 | 7.8 | -5.5 | 12.9 | 2.4 | 14.2 | 6.8 | 13.6 |

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 7.8 | -4.7 | 16.8 | 3.6 | 17.3 | 8.3 | 15.8 |
| Median | 2.1 | -6.4 | 15.1 | 2.4 | 15.9 | 7.0 | 14.9 |
| Min. | -0.6 | -7.1 | 12.9 | 2.0 | 14.2 | 6.8 | 13.6 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Swiss Equities: Small & Mid Caps



Foreign Equities: Japan

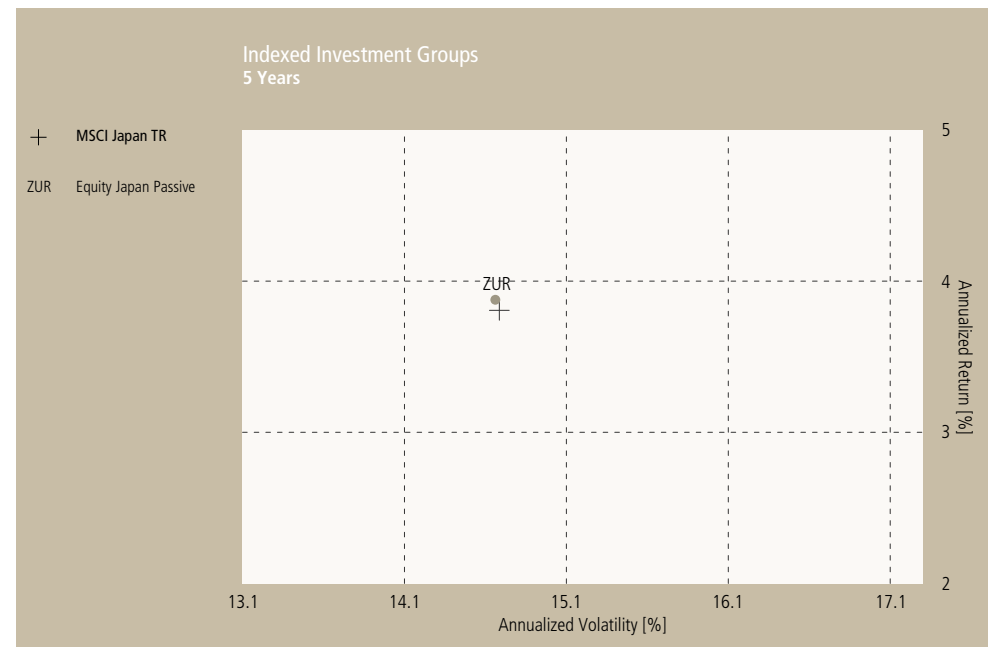
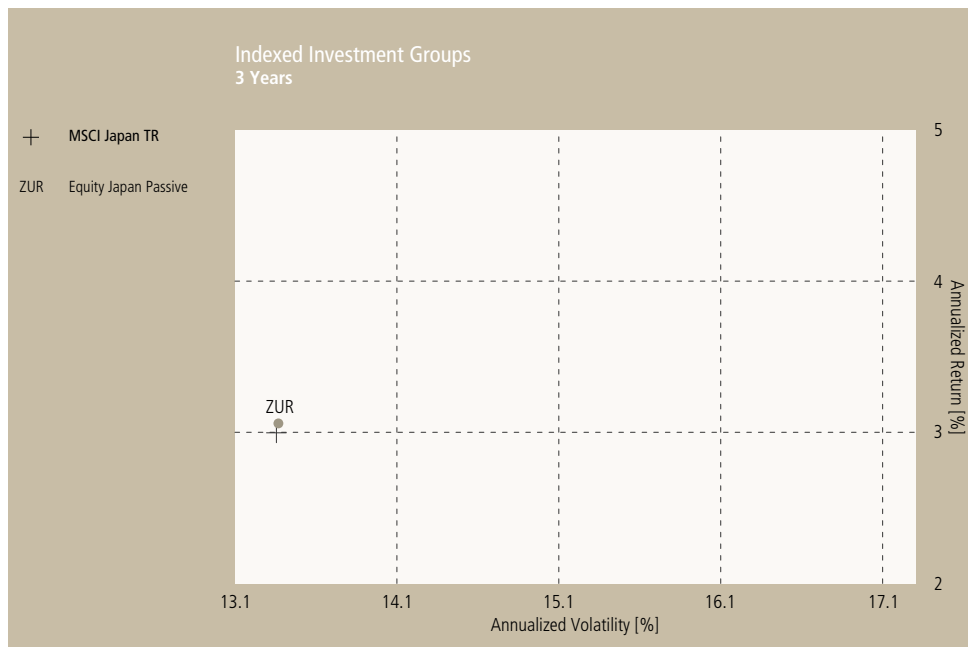
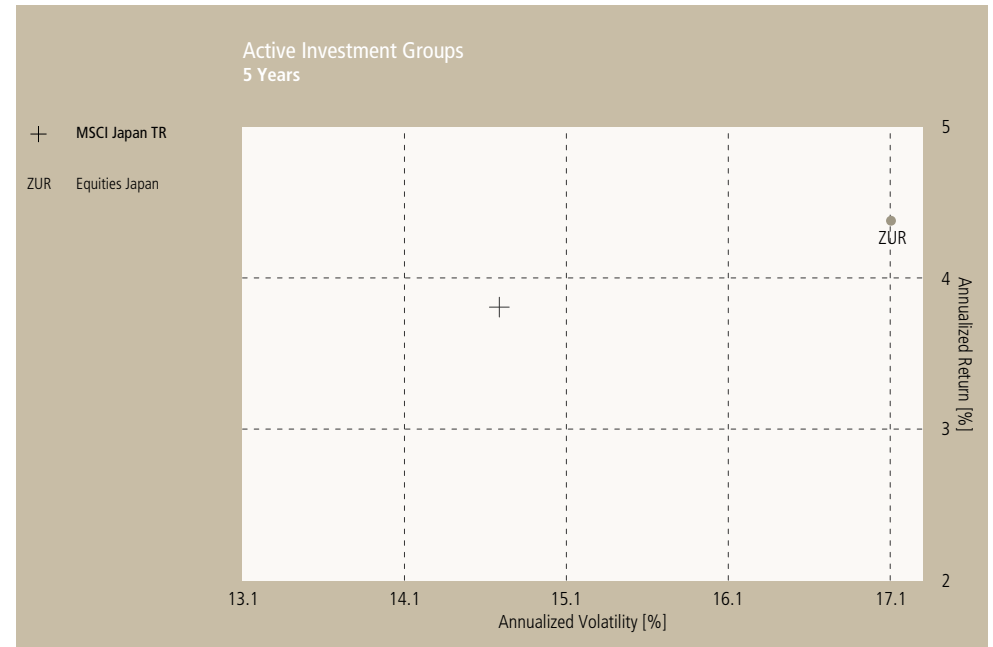
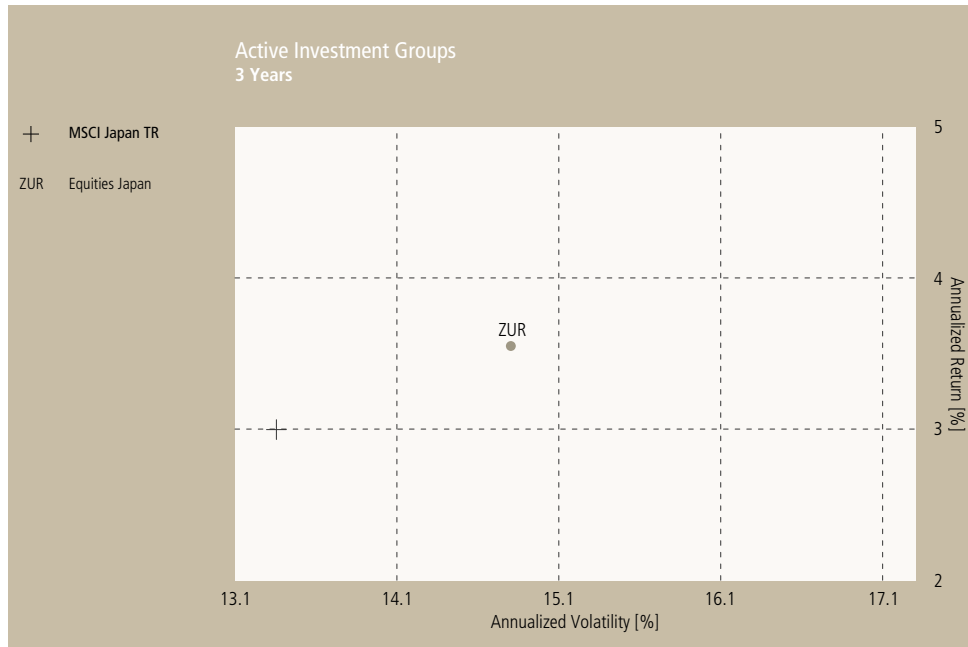
Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|----------|----------------|----------------|-----------|--------|---------|-------|---------|---------|----------|------|-------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Zurich | Equities Japan | 1 011 761 | Topix TR | 2001 | 603 | 15.3 | 3.6 | 14.8 | 4.4 | 17.1 | 5.6 | 15.8 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|----------|----------------------|----------------|---------------|--------|---------|-------|---------|---------|----------|------|-------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Zurich | Equity Japan Passive | 2 384 191 | MSCI Japan TR | 2006 | 66 | 17.0 | 3.1 | 13.4 | 3.9 | 14.7 | 5.3 | 14.0 |

Foreign Equities: Japan



Foreign Equities: Emerging Markets

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------|--------------------------------------|----------------|--------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Equities Emerging Markets | 993 380 | MSCI Emerging Markets TR | 1998 | 181 | 11.9 | -2.2 | 14.8 | 1.9 | 16.3 | 2.8 | 15.1 |
| IST | Equities Emerging Markets Low Vol | 2 353 012 | MSCI Emerging Markets NR | 2006 | 64 | 19.1 | 3.7 | 11.7 | 3.9 | 15.2 | 3.3 | 14.0 |
| Prisma | ESG Global Emerging Markets Equities | 27 699 766 | MSCI Emerging Markets NR | 2015 | 30 | 15.4 | -2.4 | 16.0 | 0.4 | 16.4 | | |
| Swiss Life | Equities Emerging Markets ESG | 39 561 902 | MSCI Emerging Markets NR | 2018 | 213 | 12.3 | -8.8 | 13.8 | -1.6 | 16.3 | | |
| Zurich | Equities Emerging Markets | 2 261 883 | MSCI Emerging Markets TR | 2005 | 684 | 17.1 | -2.6 | 15.5 | 0.7 | 17.3 | 2.4 | 15.6 |

Indexed Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|-----------------------------------|----------------|--------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Avadis | Equities emerging markets indexed | 26 377 228 | MSCI Emerging Markets TR | 2015 | 29 | 14.9 | -2.8 | 14.4 | -0.3 | 15.8 | | |
| AWI | Equities Emerging Markets | 441 477 | MSCI Emerging Markets TR | 1996 | 23 | 15.3 | -2.4 | 14.3 | 0.0 | 15.9 | 2.2 | 15.0 |
| Zurich | Equity Emerging Markets Passive | 26 088 627 | MSCI Emerging Markets TR | 2015 | 210 | 15.2 | -2.5 | 14.6 | 0.0 | 16.0 | | |

Distribution Analysis

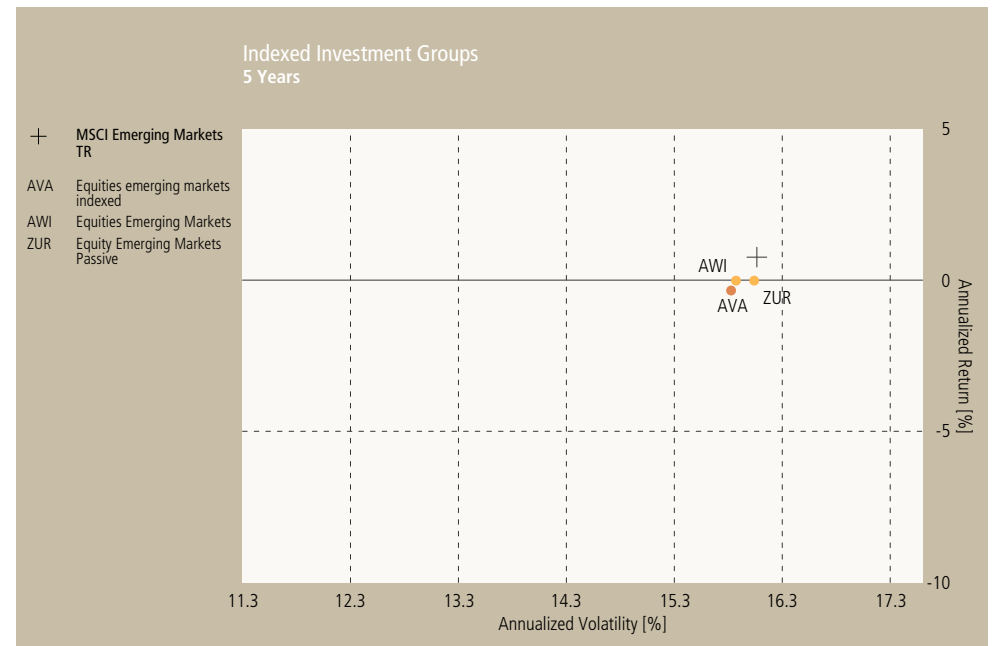
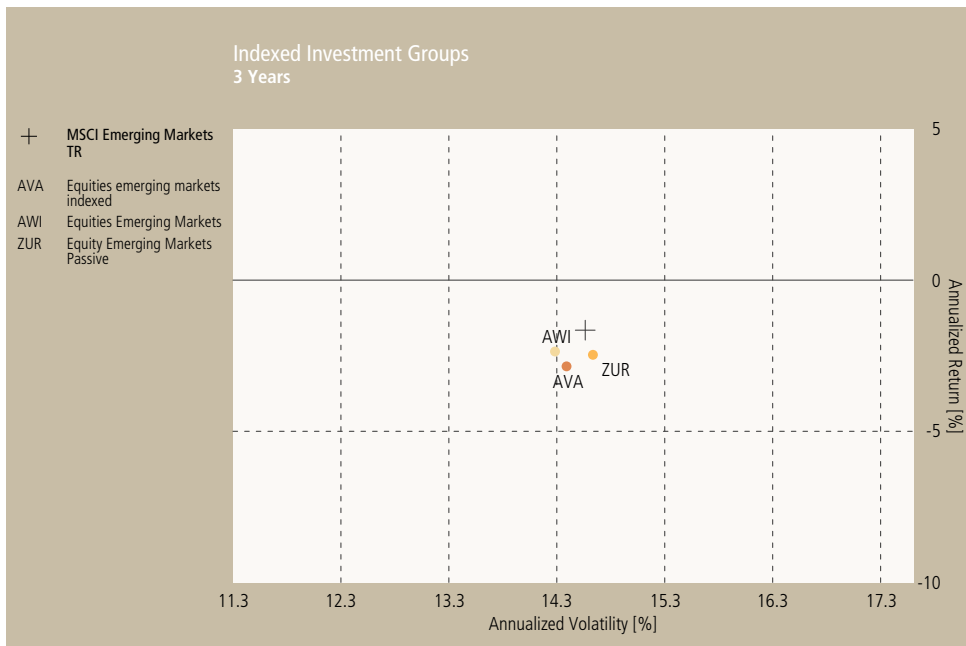
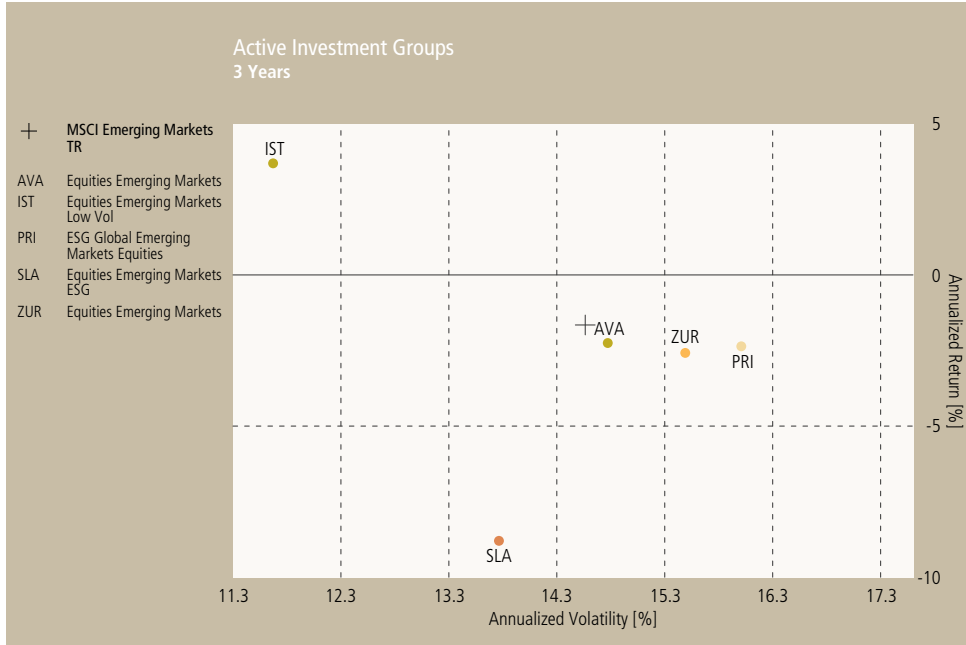
Active and Indexed Investment Groups

- Investment groups within the first quartile.
- Investment groups within the second quartile.
- Investment groups within the third quartile.
- Investment groups within the fourth quartile.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

| | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 19.1 | 3.7 | 16.0 | 3.9 | 17.3 | 3.3 | 15.6 |
| Median | 15.2 | -2.4 | 14.5 | 0.2 | 16.1 | 2.6 | 15.1 |
| Min. | 11.9 | -8.8 | 11.7 | -1.6 | 15.2 | 2.2 | 14.0 |

Foreign Equities: Emerging Markets



Foreign Real Estate

NAV based

| Provider | Designation | A/I ¹ | Securities No. | Benchmark | Launch | Million ² | 2024 | 3 Years | 5 Years | 10 Years |
|-------------|--|------------------|----------------|--|--------|-----------------------|---------------------|---------|---------|----------|
| | | | | | | | Perf. | Perf. | Perf. | Perf. |
| AFIAA | Diversified indirect | A | 36 766 965 | MSCI/IPD Global Property Fund Index Reweighted | 2016 | 423 ³ | -8.1 ⁴ | -2.6 | 1.1 | |
| AFIAA | Diversified indirect hedged | A | 42 041 468 | No benchmark | 2019 | 416 ³ | -6.7 ⁴ | -1.6 | 2.1 | |
| AFIAA | Global | A | 1 957 472 | No benchmark | 2004 | 1,048 ³ | -19.0 ⁵ | -15.6 | -9.3 | -3.4 |
| AFIAA | Global Hedged | A | 42 041 475 | No benchmark | 2018 | 351 ³ | -18.2 ⁴ | -13.2 | -8.0 | |
| ASAA | Healthcare Real Estate Germany [EUR] ⁶ | A | 57 976 555 | No benchmark | 2021 | 343 ⁷ | 0.7 ⁸ | -6.2 | | |
| IST | Real Estate Global [USD] ⁹ | A | 34 217 428 | No benchmark | 2016 | 176 ¹⁰ | -8.2 ¹¹ | -3.6 | -0.6 | |
| IST | Real Estate Global CHF Hedged | A | 37 905 094 | No benchmark | 2017 | 43 ¹⁰ | -8.1 ¹¹ | -3.3 | 0.2 | |
| Prisma | Global Residential Real Estate [USD] ⁹ | A | 58 142 152 | No benchmark | 2020 | 62 | 11.9 | -5.8 | | |
| Prisma | Redbrix Real Estate [EUR] ⁶ | A | 38 158 212 | No benchmark | 2017 | 48 ³ | -1.6 ⁴ | -0.9 | 2.8 | |
| SFP | Global Core Property | A | 35 641 283 | No benchmark | 2018 | 21 ³ | -10.5 ⁴ | -7.2 | -3.6 | |
| SFP | Global Core Property Hedged CHF | A | 37 014 269 | No benchmark | 2017 | 156 ³ | -7.9 ⁴ | -4.0 | -1.4 | |
| Swiss Life | Real Estate Europe Industry and Logistics ESG | A | 56 847 985 | No benchmark | 2020 | 15 | 0.9 | -3.5 | | |
| Swiss Life | Real Estate Europe Industry and Logistics ESG [EUR] ⁶ | A | 56 848 140 | No benchmark | 2020 | 157 | 4.0 | -5.0 | | |
| Swiss Prime | Living+ Europe hedged | A | 56 192 668 | No benchmark | 2021 | 6 | 2.8 | 0.8 | | |
| Swiss Prime | Living+ Europe unhedged [EUR] ⁶ | A | 56 192 676 | No benchmark | 2021 | 38 | 4.5 | -1.3 | | |
| Testina | Alpha | A | 23 406 580 | Customized benchmark | 2014 | 707 ¹² | -4.6 ¹³ | -4.3 | -1.7 | 2.5 |
| Testina | Asset Pool D2 | A | 30 488 422 | Customized benchmark | 2015 | 53 ¹² | -10.5 ¹⁴ | -8.8 | -4.8 | |
| Testina | Asset Pool D3 | A | 130 654 917 | No benchmark | 2023 | 17 ³ | | | | |
| UBS 3 | Global Living | A | 121 543 300 | No benchmark | 2023 | 245 ³ | 2.9 ¹⁵ | | | |
| UBS 3 | Global Real Estate (ex CH) | A | 12 355 878 | No benchmark | 2011 | 4,621 ^{3,16} | -6.5 ⁵ | -1.5 | 1.0 | 3.4 |
| UBS 4 | Real Estate Germany [EUR] ⁶ | A | 23 547 751 | No benchmark | 2014 | 456 ³ | -21.7 ⁵ | -13.6 | -6.6 | -1.2 |
| UBS 5 | Multi-Manager Real Estate Global | A | 32 336 245 | No benchmark | 2016 | 1,904 ³ | -7.2 ⁴ | -1.2 | 2.8 | |
| Zurich | European Property Direct [EUR] ⁶ | A | 18 350 327 | No benchmark | 2013 | 520 ³ | -7.1 ⁵ | -6.9 | -1.5 | 2.9 |
| Zurich | Real Estate Global | A | 44 805 881 | No benchmark | 2019 | 58 ³ | -8.7 ⁴ | -4.8 | -0.4 | |
| Zurich | Real Estate USA [USD] ⁹ | A | 44 805 879 | NFI-ODCE Fund Index | 2019 | 321 ³ | -10.8 ⁴ | -2.8 | 0.0 | |

¹ Aktiv/indexiert (passiv). ² Net assets. ³ As of 30.09.2024. ⁴ As of 30.09.2024, over 12, 36 and 60 months. ⁵ As of 30.09.2024, over 12, 36, 60 and 120 months. ⁶ The investment group's reference currency is Euro (EUR). Performance in CHF. ⁷ As of 31.03.2024. ⁸ As of 31.03.2024, over 12 and 36 months.

⁹ The investment group's reference currency is US dollar (USD). Performance in CHF. ¹⁰ As of 31.10.2024. ¹¹ As of 31.10.2024, over 12, 36 and 60 months. ¹² As of 30.11.2024. ¹³ As of 30.11.2024, over 12, 36, 60 and 120 months. ¹⁴ As of 30.11.2024, over 12, 36 and 60 months. ¹⁵ As of 30.09.2024, over 12 months.

¹⁶ Global Real Estate (ex CH) investment group plus individual investors.

Distribution Analysis

| NAV based | 2024 | 3 Years | 5 Years | 10 Years |
|---------------|-------|---------|---------|----------|
| | Perf. | Perf. | Perf. | Perf. |
| Max. | 11.9 | 0.8 | 2.8 | 3.4 |
| Median | -7.2 | -4.0 | -0.6 | 2.5 |
| Min. | -21.7 | -15.6 | -9.3 | -3.4 |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Foreign Real Estate

Non NAV based

| Provider | Designation | A/I ¹ | Securities No. | Benchmark | Launch | Million ² | 2024 | 3 Years | 5 Years | 10 Years |
|------------------|---------------------------------|------------------|----------------|--|--------|----------------------|-------|---------|---------|----------|
| | | | | | | | Perf. | Perf. | Perf. | Perf. |
| IST | Global REIT | A | 37 905 098 | GPR 250 World NR CHF | 2017 | 10 | 4.7 | -6.3 | -2.8 | |
| Swisscanto Avant | Foreign Responsible Real Estate | A | 2 565 077 | FTSE EPRA/NAREIT Developed TR CHF Hedged | 2006 | 136 | -0.7 | -7.3 | -1.7 | 1.2 |
| Zurich | Real Estate – Global Index | A | 2 974 417 | Customized benchmark | 2007 | 224 | 0.0 | -7.8 | -1.9 | 1.8 |

¹ Aktiv/indexiert (passiv). ² Net assets.

Distribution Analysis

| Non NAV based | 2024 | 3 Years | 5 Years | 10 Years |
|---------------|-------|---------|---------|----------|
| | Perf. | Perf. | Perf. | Perf. |
| Max. | 4.7 | -6.3 | -1.7 | |
| Median | 0.0 | -7.3 | -1.9 | |
| Min. | -0.7 | -7.8 | -2.8 | |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Insurance Linked Securities (ILS) Hedged into CHF

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------|--|----------------|-----------------|--------|------------------|------------------|---------|------|---------|------|----------|------|
| | | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| IST | Insurance Linked Strategies Hedged CHF | 31 131 494 | No benchmark | 2016 | 30 ¹ | 5.7 ² | 2.4 | 4.8 | 2.2 | 4.0 | | |
| UBS 4 | Insurance Linked Strategies | 1 603 633 | SARON + 350 bps | 2003 | 126 ¹ | 5.1 ³ | 1.1 | 4.4 | 1.7 | 3.6 | -1.0 | 5.7 |
| UBS 4 | Insurance Linked Strategies Fixed L4 | 111 766 390 | No benchmark | 2021 | 52 ¹ | 5.7 ⁴ | 1.7 | 4.4 | | | | |

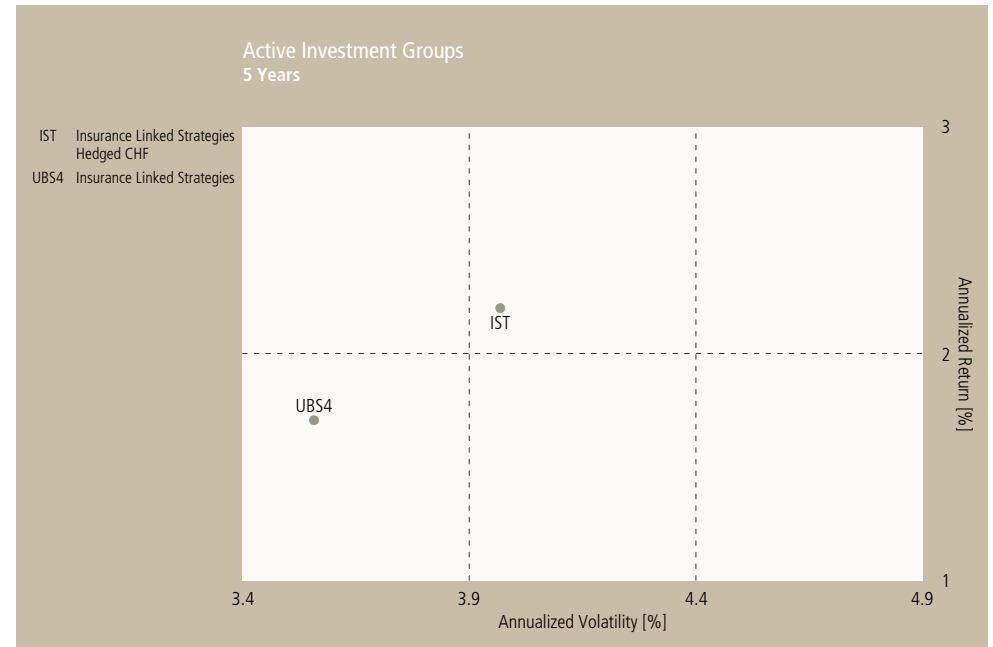
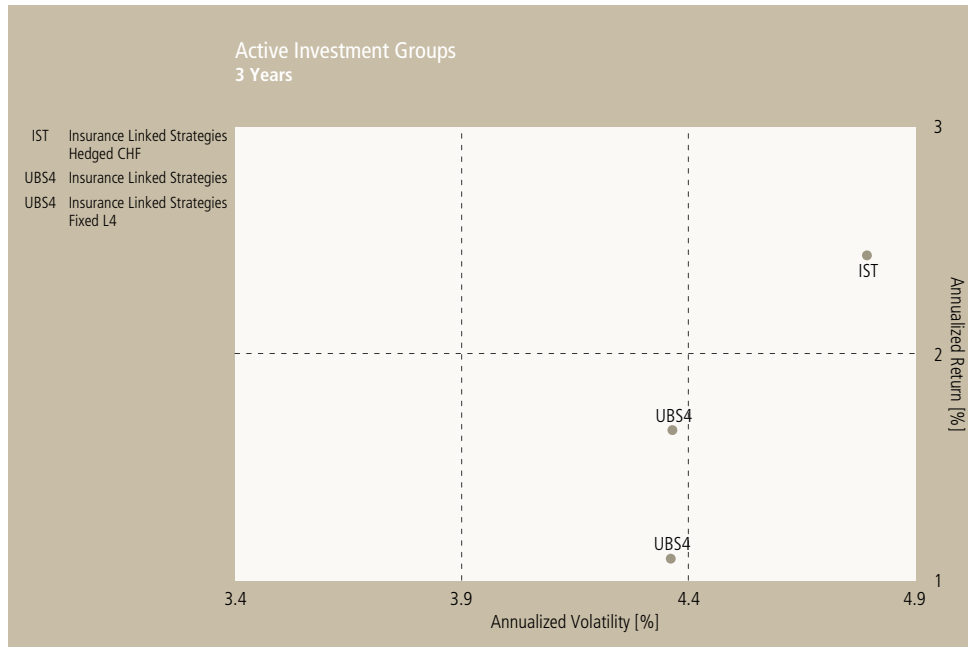
¹ As of 30.11.2024. ² As of 30.11.2024, over 12, 36 and 60 months. ³ As of 30.11.2024, over 12, 36, 60 and 120 months. ⁴ As of 30.11.2024, over 12 and 36 months.

Distribution Analysis

| Active Investment Groups | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--------------------------|-------|---------|------|---------|------|----------|------|
| | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Max. | 5.7 | 2.4 | 4.8 | | | | |
| Median | 5.7 | 1.7 | 4.4 | | | | |
| Min. | 5.1 | 1.1 | 4.4 | | | | |

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.

Insurance Linked Securities (ILS) Hedged into CHF



Infrastructure

Active Investment Groups

| Provider | Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years |
|----------|---|----------------|--------------|--------|--------------------|--------------------|------------|------------|------------|
| | | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. |
| IST 3 | Infrastructure Debt [USD] ¹ | 33 904 650 | No benchmark | 2016 | 70 | 8.1 | 1.3 | 1.4 | |
| IST 3 | Infrastructure Debt 2 [USD] ¹ | 40 242 077 | No benchmark | 2018 | 80 | 6.6 | 0.8 | 0.9 | |
| IST 3 | Infrastructure Debt 3 [EUR] ² | 55 162 546 | No benchmark | 2021 | 125 ³ | 3.6 ⁴ | -1.8 | | |
| IST 3 | Infrastructure Global | 24 665 533 | No benchmark | 2014 | 922 ⁵ | -1.4 ⁶ | 2.6 | 2.7 | |
| Prisma | ESG Global Infrastructure [USD] ¹ | 121 970 706 | No benchmark | 2023 | 17 ³ | -10.0 ⁷ | | | |
| UBS 4 | Energie-Infrastruktur Schweiz ⁸ | 22 656 688 | No benchmark | 2014 | 2,534 ³ | 8.6 ⁶ | 12.5 | 9.8 | |
| UBS 4 | Energy-Transition Infrastructure [EUR] ^{2,9} | 117 068 815 | No benchmark | 2022 | 961 ¹⁰ | 19.7 ¹¹ | | | |

¹ The investment group's reference currency is US dollar (USD). Performance in CHF. ² The investment group's reference currency is Euro (EUR). Performance in CHF. ³ As of 30.09.2024. ⁴ As of 30.09.2024, over 12 and 36 months. ⁵ As of 31.12.2023. ⁶ As of 30.09.2024, over 12, 36 and 60 months. ⁷ As of 30.09.2024, over 12 months. ⁸ IRR since inception in local currency as of 30.09.2024: 9.1%. ⁹ IRR since inception in local currency as of 30.06.2024: 8.84%. ¹⁰ As of 30.06.2024. ¹¹ As of 30.06.2024, over 12 months.

Most of the infrastructure
investment groups are listed
in the Private Markets
report.

Part III | Other Investment Groups

Allianz | Avadis | avenirplus | AWI | Baloise | IST | Prisma
Renaissance | Swiss Life | Swisscanto | Swisscanto Avant | UBS 2
UBS 4 | UBS 5 | VALYOU | Zurich

Allianz

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|------------------------------|----------------|--|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| USD Bond Credit (CHF hedged) | 36 484 368 | Bloomberg U.S. Credit 5-10 Y TR CHF Hedged | 2017 | 67 | -1.8 | -4.8 | 8.7 | -2.1 | 8.2 | | |

Avadis

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---------------------|----------------|--------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Equities Small Caps | 46 915 406 | No benchmark | 2019 | 139 | 14.7 | -0.8 | 20.7 | 7.0 | 21.5 | | |

avenirplus

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|-----------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| ILS Multi Opportunity | 110 728 309 | No benchmark | 2021 | 34 | 12.7 | 5.1 | | | | | |
| LOB 0 | 45 164 497 | Customized benchmark | 2016 | 4 | 0.8 | -0.9 | 1.0 | -0.3 | 0.9 | | |

AWI

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--|----------------|--------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| CHF Domestic Bonds Redex | 20 534 023 | No benchmark | 2013 | 8 | -0.9 | -0.3 | 1.5 | -0.3 | 1.9 | -0.4 | 1.6 |
| Insurance Debt Europe Hedged Units | 112 399 202 | No benchmark | 2021 | 26 | 10.6 | -0.6 | 8.5 | | | | |
| Insurance Linked Strategies (ILS) [USD] ¹ | 30 177 090 | No benchmark | 2015 | 208 | 12.3 | 9.1 | 4.2 | 6.4 | 3.5 | | |

¹ The investment group's reference currency is US dollar (USD). Performance in USD.

Baloise

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|-----------------------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| LOB Mix Perspectiva Pension | 38 049 257 | Pictet BVG/LPP 25 | 2018 | 73 | 9.5 | 1.3 | 5.6 | 1.4 | 6.3 | | |
| LOB-Mix Dynamic Allocation 0-40 I | 28 532 591 | Customized benchmark | 2015 | 44 | 8.3 | 1.1 | 4.2 | 1.6 | 4.9 | | |
| LOB-Mix Dynamic Allocation 0-80 | 43 200 504 | Customized benchmark | 2018 | 65 | 10.8 | 1.1 | 6.0 | 2.9 | 7.2 | | |
| LOB-Mix Perspectiva Choice | 45 719 460 | Customized benchmark | 2019 | 44 | 9.3 | 1.1 | 5.5 | 1.2 | 6.2 | | |
| LOB-Mix Perspectiva Relax | 25 951 351 | Customized benchmark | 2015 | 1,576 | 9.3 | 1.3 | 5.6 | 1.4 | 6.2 | | |

IST

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--|----------------|----------------------------|--------|------------------|-------------------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| America Small Mid Caps | 4 493 571 | Russell 2500 TR | 2012 | 296 | 20.5 | -0.1 | 20.1 | 5.0 | 20.6 | 7.2 | 18.5 |
| Global Small Mid Caps | 20 068 511 | MSCI AC World Small Cap TR | 2012 | 40 | 14.2 | -3.7 | 16.7 | 2.4 | 17.7 | 5.7 | 15.7 |
| Insurance Linked Strategies [USD] ¹ | 29 908 189 | No benchmark | 2015 | 309 ² | 10.7 ³ | 6.4 | 4.9 | 5.2 | 4.0 | | |

¹ The investment group's reference currency is US dollar (USD). Performance in USD. ² As of 30.11.2024. ³ As of 30.11.2024, over 12, 36 and 60 months.

Prisma

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---|----------------|----------------------|--------|-----------------|-------------------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Alternative Multi-Manager | 124 897 319 | No benchmark | 2023 | 71 ¹ | 10.3 ² | | | | | | |
| ESG China Equities | 1 136 268 | MSCI China NR | 2000 | 18 | 16.6 | -11.1 | 25.6 | -4.9 | 21.7 | -0.1 | 20.0 |
| ESG Global Credit Allocation | 27 699 760 | Customized benchmark | 2015 | 58 | -2.4 | -4.8 | 8.2 | -2.3 | 7.3 | | |
| ESG Private Equity Co-Invest [USD] ³ | 113 296 599 | No benchmark | 2021 | 35 ⁴ | 11.3 ⁵ | | | | | | |
| SHARP [USD] ³ | 27 699 704 | No benchmark | 2020 | 45 | 7.5 | 1.4 | 8.6 | | | | |

¹ As of 30.11.2024. ² As of 30.11.2024, over 12 months. ³ The investment group's reference currency is US dollar (USD). Performance in USD. ⁴ As of 30.09.2024. ⁵ As of 30.09.2024, over 12 months.

Renaissance

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|-------------|----------------|--------------|--------|------------------|------------------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Evergreen | 36 895 052 | No benchmark | 2019 | 194 ¹ | 8.4 ² | 11.0 | 7.1 | 10.5 | 6.3 | | |

¹ As of 30.09.2024. ² As of 30.09.2024, over 12, 36 and 60 months.

Swiss Life

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|--|----------------|--|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Bonds Gbl Corporates Short Term (CHF hedged) | 22 073 699 | Bloomberg Gbl Agg Corp 1-3Y TR CHF Hd | 2013 | 1,442 | 1.3 | -0.9 | 2.2 | -0.5 | 2.2 | -0.3 | 1.7 |
| Equities Global Protect Flex (CHF hedged) | 31 952 442 | No benchmark | 2016 | 436 | 13.5 | 2.3 | 10.1 | 5.6 | 10.0 | | |
| Equities Global Small Caps | 40 068 789 | MSCI AC World Small Cap TR | 2018 | 333 | 15.5 | -0.4 | 16.5 | 4.8 | 20.0 | | |
| Equities Switzerland Protect Flex | 58 002 332 | No benchmark | 2020 | 100 | 4.7 | -1.4 | 8.5 | | | | |
| Senior Secured Loans (CHF hedged) | 51 215 713 | CS Leveraged Loan Upper Tier Index (80% USD, 20% EUR) CHF Hd | 2020 | 146 | 4.1 | 2.4 | 3.6 | | | | |

Swisscanto

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---|----------------|-------------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Bonds Responsible foreign currencies ¹ | 287 586 | Customized benchmark | 1973 | 56 | -0.4 | -4.5 | 5.6 | -2.5 | 4.8 | -1.1 | 4.3 |
| Equities Responsible Asia Pacific | 351 191 | MSCI AC Asia Pacific NR | 1995 | 11 | 19.5 | 2.0 | 13.0 | 2.5 | 13.9 | 4.3 | 13.1 |

¹ Partially hedged in CHF.

Swisscanto Avant

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|----------------------|----------------|---------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Equities Sustainable | 287 528 | MSCI World NR | 1991 | 12 | 27.2 | 3.7 | 15.8 | 11.6 | 16.5 | 9.9 | 14.8 |

UBS 2

Indexed Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|---|----------------|--|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Global Equities Small Cap (ex CH) Passive II (CHF hedged) | 27 537 295 | MSCI World Small Cap Index ex Switzerland NR hedged in CHF | 2015 | 362 | 7.9 | -0.2 | 17.9 | 5.4 | 20.2 | | |

UBS 4

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | | 5 Years | | 10 Years | |
|-------------------|----------------|----------------------|--------|---------|-------|---------|------|---------|------|----------|------|
| | | | | | Perf. | Perf. | Vol. | Perf. | Vol. | Perf. | Vol. |
| Mixta-LOB Basic I | 1 503 660 | Customized benchmark | 2002 | 726 | 4.1 | 1.2 | 2.4 | 1.3 | 2.2 | 1.6 | 1.7 |

UBS 5

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|----------------|----------------|---------------|--------|------------------|------------------|------------|------------|------------|-----|-----|-----|
| | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. | | | |
| Private Equity | 1 137 822 | MSCI World TR | 2001 | 432 ¹ | 0.3 ² | 0.4 | 4.4 | 8.0 | 9.5 | 6.4 | 7.6 |

¹ As of 30.11.2024. ² As of 30.11.2024, over 12, 36, 60 and 120 months.

VALYOU

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|-------------|----------------|--------------|--------|---------|-------|------------|------------|------------|-----|--|--|
| | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. | | | |
| Loans | 39 253 522 | No benchmark | 2017 | 12 | 5.2 | 4.7 | 2.1 | 3.2 | 2.2 | | |
| Mixed Assts | 39 253 524 | No benchmark | 2019 | 1 | 9.5 | 11.1 | 5.3 | 7.4 | 6.0 | | |

Zurich

Active Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|-----------------------------------|----------------|---|--------|---------|-------|------------|------------|------------|------|------|------|
| | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. | | | |
| Bonds CHF 15+ | 2 384 208 | SBI® AAA-A 15 Years + TR | 2006 | 1,018 | 7.4 | -2.6 | 14.7 | -1.9 | 13.4 | 0.8 | 11.5 |
| Corporate Bonds Euro (CHF hedged) | 1 756 138 | Customized benchmark | 2004 | 1,083 | 2.2 | -2.7 | 6.6 | -1.4 | 6.5 | 0.1 | 5.1 |
| Corporate Bonds USD (CHF hedged) | 19 255 641 | Bloomberg US Agg Corp TR CHF Hedged | 2012 | 933 | -2.0 | -6.3 | 9.9 | -2.5 | 9.8 | -0.3 | 7.5 |
| Euro Bonds (CHF hedged) | 722 707 | Bloomberg Euro Treasury ex Italy ex Fitch CHF Hedged | 1999 | 250 | -2.0 | -8.8 | 7.8 | -6.3 | 6.6 | -3.1 | 7.4 |
| Green Bonds Global (CHF hedged) | 114 873 147 | Bloomberg MSCI Global Green Bond TR CHF Hedged | 2022 | 463 | -0.6 | | | | | | |
| Senior Loans Global | 23 167 487 | Morningstar Global Leveraged Loan 70/30 TR | 2014 | 285 | 15.4 | 5.5 | 8.5 | 3.7 | 9.3 | 3.5 | 8.5 |
| Senior Loans Global (CHF hedged) | 22 137 465 | Morningstar Global Leveraged Loan 70/30 TR CHF Hedged | 2013 | 1,105 | 3.9 | 2.7 | 3.8 | 2.7 | 6.8 | 2.5 | 5.0 |

Indexed Investment Groups

| Designation | Securities No. | Benchmark | Launch | Million | 2024 | 3 Years | 5 Years | 10 Years | | | |
|-----------------------------------|----------------|-------------------------|--------|---------|-------|------------|------------|------------|------|-----|------|
| | | | | | Perf. | Perf. Vol. | Perf. Vol. | Perf. Vol. | | | |
| Equities Global Small Cap Passive | 20 136 583 | MSCI World Small Cap TR | 2013 | 247 | 16.5 | 0.7 | 17.5 | 5.3 | 20.1 | 6.2 | 17.5 |



Konferenz der Geschäftsführer
von Anlagestiftungen
Conférence des Administrateurs
de Fondations de Placement

Part IV | Appendix

Synopsis | Assets under Management
Members of KGAST | Explanatory note

Assets under Management¹

Net Assets under Management (Excluding Outside Finance) - Gross Assets under Management (Including Borrowed Funds)

| Investment Foundations Provider | Total Net Asset | | Evolution | | Total Gross Asset | | Evolution | |
|---------------------------------------|--------------------|------------------|-----------|--------|--------------------|------------------|-----------|--------|
| | 30.09.2024 | 31.12.2024 | Q4 2024 | YTD | 30.09.2024 | 31.12.2024 | Q4 2024 | YTD |
| Allianz | 1,182 | 1,175 | -0.6% | +18.7% | 1,182 | 1,175 | -0.6% | +18.7% |
| Avadis & Avadis 2 | 12,488 | 12,686 | +1.6% | +6.6% | 12,488 | 12,686 | +1.6% | +6.6% |
| avenirplus | 634 | 630 | -0.6% | +2.6% | 717 | 716 | -0.1% | +4.5% |
| AWI | 1,289 | 1,295 | +0.5% | +4.4% | 1,289 | 1,295 | +0.5% | +4.4% |
| AXA | 10,924 | 11,196 | +2.5% | +7.1% | 10,924 | 11,196 | +2.5% | +4.4% |
| AXA OB | 1,615 | 1,621 | +0.4% | +5.8% | 1,615 | 1,621 | +0.4% | +5.8% |
| Baloise | 2,290 | 2,497 | +9.0% | +25.5% | 2,290 | 2,497 | +9.0% | +25.5% |
| Helvetia | 2,455 | 2,511 | +2.3% | +12.8% | 2,749 | 2,799 | +1.8% | +8.0% |
| IST, IST 2 & IST 3 | 9,789 | 9,744 | -0.5% | +6.0% | 10,275 | 10,228 | -0.5% | +11.3% |
| J. Safra Sarasin & J. Safra Sarasin 2 | 1,605 | 1,565 | -2.5% | -0.5% | 1,674 | 1,632 | -2.5% | -1.2% |
| Prisma | 774 | 788 | +1.7% | +3.4% | 810 | 825 | +1.9% | +4.8% |
| Renaissance | 194 | 194 ² | | | 194 | 194 ² | | |
| Swiss Life | 16,629 | 16,883 | +1.5% | +8.4% | 18,369 | 18,650 | +1.5% | +7.2% |
| Swisscanto & Swisscanto Avant | 21,842 | 22,225 | +1.8% | +9.5% | 22,301 | 22,716 | +1.9% | +9.4% |
| Tellco | 1,259 ³ | 1,283 | | +4.2% | 1,517 ³ | 1,474 | | +3.3% |
| UBS 1, UBS 2 & UBS 3 | 32,277 | 32,702 | +1.3% | +8.2% | 32,422 | 32,862 | +1.4% | +8.1% |
| UBS 4 & UBS 5 | 24,937 | 24,599 | -1.4% | -1.4% | 27,317 | 26,780 | -2.0% | -1.4% |
| VALYOU | 62 | 63 | +1.6% | +30.8% | 62 | 63 | +1.5% | +30.5% |
| Zurich | 23,584 | 24,040 | +1.9% | +7.5% | 24,448 | 24,736 | +1.2% | +7.2% |
| Subtotal | 165,829 | 167,697 | +1.1% | +6.5% | 172,643 | 174,145 | +0.9% | +6.3% |

¹ CHF million, without double counting. ² Assets as of 30.09.2024. ³ Assets as of 30.06.2024.

Assets under Management¹

Net Assets under Management (Excluding Outside Finance) - Gross Assets under Management (Including Borrowed Funds)

| Foundations for Real Estate Investments Provider | Total Net Asset | | Evolution | | Total Gross Asset | | Evolution | |
|---|--------------------|--------------------|-----------|--------|--------------------|--------------------|-----------|--------|
| | 30.09.2024 | 31.12.2024 | Q4 2024 | YTD | 30.09.2024 | 31.12.2024 | Q4 2024 | YTD |
| 1291 | 1,100 | 1,160 | +5.5% | +7.3% | 1,478 | 1,527 | +3.3% | +4.5% |
| Adimora | 443 | 443 ² | | | 497 | 497 ² | | |
| AFIAA | 2,238 | 2,238 ² | | | 2,926 | 2,926 ² | | |
| ASAA | 731 | 731 ² | | | 744 | 744 ² | | |
| ASSETIMMO | 2,599 | 2,620 | +0.8% | +1.6% | 2,913 | 2,964 | +1.8% | +2.1% |
| Ecoreal | 1,884 | 1,916 | +1.7% | +4.3% | 1,966 | 2,064 | +5.0% | +7.6% |
| Fundamenta | 750 | 750 ² | | | 864 | 864 ² | | |
| Greenbrix | 379 | 379 ² | | | 473 | 473 ² | | |
| HIG | 1,125 | 1,083 | -3.7% | +3.8% | 1,553 | 1,559 | +0.4% | +6.8% |
| Patrimonium | 1,098 | 1,098 ² | | | 1,365 | 1,365 ² | | |
| Pensimo | 2,843 ³ | 3,096 | | +8.9% | 3,239 ³ | 3,412 | | +5.3% |
| Realstone | 245 | 283 | +15.7% | +28.3% | 331 | 369 | +11.4% | +19.3% |
| REMNX | 109 | 118 | +8.3% | +38.8% | 145 | 186 | +28.3% | +40.9% |
| SFP | 828 | 828 ² | | | 991 | 991 ² | | |
| SIF | 1,212 | 1,212 ² | | | 1,644 | 1,644 ² | | |
| Swiss Prime | 2,910 | 2,910 ² | | | 4,146 | 4,146 ² | | |
| Terra Helvetica | 127 | 134 | +5.7% | +7.7% | 180 | 187 | +3.8% | +3.5% |
| Testina | 738 ⁴ | 770 ⁵ | | | 744 ⁴ | 777 ⁵ | | |
| Turidomus | 7,455 ³ | 7,847 | | +5.3% | 8,129 ³ | 8,663 | | +6.6% |
| UTILITA | 151 | 155 | +2.1% | +4.9% | 230 | 232 | +0.7% | +12.1% |
| Vertina | 90 | 95 | +5.1% | | 98 | 99 | +1.0% | |
| Subtotal | 29,055 | 29,866 | +2.8% | +4.5% | 34,657 | 35,688 | +3.0% | +4.8% |
| Grand Total | 194,884 | 197,563 | +1.4% | +6.2% | 207,300 | 209,833 | +1.2% | +6.0% |

¹ CHF million, without double counting. ² Assets as of 30.09.2024. ³ Assets as of 31.12.2023. ⁴ Assets as of 31.08.2024. ⁵ Assets as of 30.11.2024.

Members of KIGAST

| Short Name | Foundation | Address | Phone | Website |
|--------------------|--|---|---------------|--|
| 1291 | Schweizer Anlagestiftung 1291 | Feldeggstrasse 26, 8008 Zurich | 044 218 12 91 | www.1291ast.ch |
| Adimora | Adimora Investment Foundation | Josefstrasse 214, PO Box 1305, 8031 Zurich | 044 518 02 00 | www.adimora.ch |
| AFIAA | AFIAA Foundation for International Real Estate Investments | Zollstrasse 42, 8005 Zurich | 058 589 19 19 | www.afiaa.com |
| Allianz | Allianz Suisse Investment Foundation | Richtiplatz 1, 8304 Wallisellen | 058 358 85 93 | www.allianz.ch/de/geschaeftskunden/angebote/gesundheitsvorso... |
| ASAA | ASAA Swiss Physicians' Investment Foundation | Claridenstrasse 34, 8002 Zurich | 058 458 48 07 | www.asaa.ch/ |
| ASSETIMMO | ASSETIMMO Real Estate Investment Foundation | Badenerstrasse 329, 8003 Zurich | 044 404 20 42 | www.assetimmo.ch |
| Avadis | Avadis Investment Foundation | Zollstrasse 42, P.O. Box, 8031 Zurich | 058 585 33 55 | www.avadis.ch |
| Avadis 2 | Avadis Investment Foundation 2 | Zollstrasse 42, P.O. Box, 8031 Zurich | 058 585 33 55 | www.avadis.ch |
| avenirplus | avenirplus Foundation | Bärenplatz 8, PO Box, 3001 Berne | 031 328 80 00 | www.avenirplus-anlagestiftung.ch |
| AWI | AWI Winterthur Investment Foundation | Bahnhofplatz 8, 8400 Winterthur | 058 360 78 55 | www.awi-anlagestiftung.ch |
| AXA | AXA Investment Foundation | Ernst-Nobs-Platz 7, 8004 Zurich | 058 360 78 87 | |
| AXA OB | Investment Foundation AXA Occupational Benefits | Ernst-Nobs-Platz 7, 8004 Zurich | 058 360 78 86 | www.axa.ch/en/corporate-customers/offers/occupational-benefits/in... |
| Baloise | Baloise Investment Foundation for Pension Funds | Aeschengraben 21, PO Box, 4002 Basel | 058 285 82 57 | www.baloise.ch/de/unternehmenskunden/versichern/berufliche-vor... |
| Ecoreal | Ecoreal Swiss Real Estate Investment Foundation | Culmannstrasse 99, 8006 Zurich | 044 209 70 40 | www.ecoreal.ch |
| Fundamenta | Fundamenta Group Investment Foundation | Poststrasse 4a, 6300 Zug | 041 444 22 22 | www.fundamentagroup-invest.ch |
| Greenbrix | Greenbrix Investment Foundation | Hertensteinstrasse 29, 6004 Lucerne | 041 244 00 77 | www.greenbrix.ch/de |
| Helvetia | Helvetia Investment Foundation | St. Alban-Anlage 26, 4002 Basel | 058 280 10 00 | www.helvetia-anlagestiftung.ch/en |
| HIG | HIG Immobilien Anlage Stiftung | Löwenstrasse 25, 8001 Zurich | 044 213 61 62 | www.hig.ch |
| IST | IST Investment Foundation | Manessestrasse 87, 8045 Zurich | 044 455 37 00 | www.istfunds.ch |
| IST 2 | IST2 Investment Foundation | Manessestrasse 87, 8045 Zurich | 044 455 37 00 | www.istfunds.ch |
| IST 3 | IST3 Investment Foundation | Manessestrasse 87, 8045 Zurich | 044 455 37 00 | www.istfunds.ch |
| J. Safra Sarasin | J. Safra Sarasin Investment Foundation | Elisabethenstrasse 62, PO Box, 4002 Basel | 058 317 49 10 | www.jsafrasarasin.ch/sast |
| J. Safra Sarasin 2 | J. Safra Sarasin Investment Foundation 2 | Elisabethenstrasse 62, PO Box, 4002 Basel | 058 317 49 10 | www.jsafrasarasin.ch/sast |
| Patrimonium | Patrimonium Investment Foundation | Zugerstrasse 74, 6340 Baar | 058 787 00 00 | www.patrimonium.ch |
| Pensimo | Investment Foundation Pensimo | Josefstrasse 214, PO Box 1305, 8031 Zurich | 044 518 02 00 | www.pensimo.ch |
| Prisma | Prisma Investment Foundation | Rue du Sablon 2, 1110 Morges | 0848 106 106 | www.prismaanlagestiftung.ch |
| Realstone | Realstone Investment Foundation | Avenue d'Ouchy 6, 1006 Lausanne | 058 262 00 00 | www.realstone-fondation.ch |
| REMNX | REMNX Investment Foundation | Huobstrasse 16, 8808 Pfäffikon SZ | 041 552 37 99 | www.remnex.ch |
| Renaissance | Renaissance SME, Swiss Investment Foundation | EPFL Innovation Park, Bâtiment C, 1015 Lausanne | 058 201 17 81 | www.renaissance.net |
| SFP | SFP Investment Foundation | Seefeldstrasse 275, 8008 Zurich | 043 344 61 31 | www.sfp.ch/en |
| SIF | Seraina Investment Foundation | Stockerstrasse 34, 8002 Zurich | 058 458 44 00 | www.serainainvest.ch |
| Swiss Life | Swiss Life Investment Foundation | General-Guisan-Quai 40, PO Box, 8022 Zurich | 043 547 71 11 | www.swisslife.ch/anlagestiftung |
| Swiss Prime | Swiss Prime Investment Fondation | Martin Disteli-Strasse 9, 4600 Olten | 058 317 17 90 | www.swiss-prime-anlagestiftung.ch |
| Swisscanto | Swisscanto Investment Foundation | Bahnhofstrasse 9, PO Box, 8010 Zurich | 058 344 40 40 | www.swisscanto.ch/anlagestiftung |
| Swisscanto Avant | Swisscanto Investment Foundation Avant | Bahnhofstrasse 9, PO Box, 8010 Zurich | 058 344 40 40 | www.swisscanto.ch/anlagestiftung |
| Tellco | Tellco Investment Foundation | Bahnhofstrasse 4, PO Box 713, CH-6431 Schwyz | 058 442 60 00 | www.tellco.ch/en/tellco-investment-foundation/ |
| Terra Helvetica | Investment Foundation Terra Helvetica | Bahnhofstrasse 92, 8500 Frauenfeld | 058 521 05 67 | terrahelvetica-anlagestiftung.ch |
| Testina | Investment Foundation Testina | Josefstrasse 214, PO Box 1305, 8031 Zurich | 044 518 02 00 | www.testina.ch |
| Turidomus | Investment Foundation Turidomus | Josefstrasse 214 PO Box 1305, 8031 Zurich | 044 518 02 00 | www.turidomus.ch |

Members of KGAST

| Short Name | Foundation | Address | Phone | Website |
|------------|--|--|---------------|--|
| UBS 1 | UBS Investment Foundation 1 | PO Box, 8098 Zurich | 044 234 90 80 | www.ubs.com/anlagestiftung |
| UBS 2 | UBS Investment Foundation 2 | PO Box, 8098 Zurich | 044 234 90 80 | www.ubs.com/anlagestiftung |
| UBS 3 | UBS Investment Foundation 3 | PO Box, 8098 Zurich | 044 234 90 80 | www.ubs.com/anlagestiftung |
| UBS 4 | UBS Investment Foundation 4 | Bahnhofstrasse 45, 8001 Zürich | 044 333 48 48 | www.credit-suisse.com/ch/en/corporate-clients/institutional-investor... |
| UBS 5 | UBS Investment Foundation 5 | Bahnhofstrasse 45, 8001 Zürich | 044 333 48 48 | www.credit-suisse.com/ch/en/corporate-clients/institutional-investor... |
| UTILITA | UTILITA Investment Foundation for Social Purpose Real Estate | Laupenstrasse 45, PO Box 2159, 3001 Berne | 058 255 08 50 | www.utilita.ch |
| VALYOU | VALYOU Investment Foundation | c/o Swiss KMU Partners AG, Höcklistein 99, 8645 Jona | 055 220 92 32 | www.valyou.ch |
| Vertina | Vertina Investment Foundation | Haselstrasse 16, 5400 Baden | 058 218 88 80 | www.vertina.ch |
| Zurich | Zurich Investment Foundation | PO Box, 8085 Zurich | 044 628 78 88 | www.zurichinvest.ch/en/about-us/zurich-investment-foundation |
| KGAST | Investment Foundations Board of Administrators | Kreuzstrasse 26, 8008 Zurich | 044 777 60 70 | www.kgast.ch |

Explanatory note

Key performance indicators

The key performance indicator measures the change in value of an investment, assuming the immediate reinvestment of any distributions. The key factors are the net asset values on the particular reference dates, the dividends distributed and the reinvestment or issue price at the time of distribution. All figures are based on quantities in Swiss francs, except for the products listed in the section "Other Investment Groups", for which the reference currency of the investment group is used.

Performance is measured over the following periods: year-to-date (YTD), 1, 3, 5 and 10 years. Performance values are calculated as of December 31st for the whole year to date, 3, 5 and 10 years. All the performance data shown in the table represent annualised returns stated as a percentage figure (geometrical averages). The data for the current year (YTD) refer to the corresponding number of months and not to annualised rates of change. The median performance halves the performance distribution in the investment universe under review (active and indexed investment groups). Minimum and maximum performance indicators denote the lowest and highest performance in the particular investment universe. Each of the four colours corresponds to a quartile and allows categorisation of the investment universe under consideration for each period of time in four sub-classes. If the investment universe consists of less than 8 products for a particular period, no colours are used. Because of the lack of comparability, no colours indicating allocation to a particular quartile are used for the real estate, private equity and hedge funds segments.

Key risk indicators

The degree of risk is measured by the annualised standard variation of the monthly rates of return. The annualised standard variation is calculated as follows: the monthly standard variation is multiplied by the square root of 12. The net asset values which apply on the reference date are used to calculate the monthly rates of return.

Volatility figures are not calculated for investment groups whose publication frequency is a multiple of one month.

Balanced allocations

To ensure that the investment universes are as homogeneous as possible, the balanced allocations are divided into four investment categories. This division is determined by the strategic equity component of the individual investment groups. In addition, all investment groups must comply with the specific BVV2/OPP2 investment limits.

Real estate investment groups

NAV-based real estate investment groups report regularly updated net asset value estimations. On the other hand, non NAV-based performance figures refer to stock exchange or market prices.

In the case of real estate investment groups for which no monthly NAVs are published, an approximation formula is used to avoid large annual performance differences. For this purpose, the dividend for the last financial year or the budgeted dividend is extrapolated pro rata on a monthly basis. This gives an estimated hypothetical performance. At the end of the financial year, the definitive asset value of the unit is used to calculate performance; this may lead to a performance correction. As fluctuations in net asset value only reflect the effective risks of real estate investments to a limited degree, no key risk figures are stated for real estate investment groups.

Assets under management

The asset value corresponds to the assets of the particular class (or tranche). Where classes differ only in respect of management fees, but are still part of a single portfolio, the overall assets are indicated. All values are stated in million Swiss francs and are compiled by the providers themselves.

Disclaimer concerning data comparability

KGAST endeavours to form homogenous investment classes so as to safeguard the best possible comparability for investors. However, conclusions as to the investment quality of the individual investment groups should not be arrived at solely on the basis of a peer group comparison of that kind. For example, over a period of time, providers' benchmarks, asset managers or investment strategies may vary (e.g. change from an active to an index-tracking management style); this in turn may influence the interpretation of historical data. For a more detailed analysis of a particular investment group, we always recommend consulting further particulars in the product factsheet and other available sources.

KGAST and its members wish to point out that no conclusions as to applicable issue or redemption prices can be drawn on the basis of data published in this performance report. Neither KGAST nor its members and other legal entities or natural persons who were involved in the drafting of this report can be held liable for compensation of any kind whatsoever by reason of possible errors in the calculation of performance or other information provided in this report.

Indication of sources

The results of this performance report have been determined diligently using professional calculation standards. However, KGAST cannot accept any liability for errors or omissions. The individual investment foundations are responsible for the correct calculation and notification of the net asset values and distributions to Lipper. Fundo SA obtains the data from Lipper and compiles the peer group tables and charts on that basis on behalf of KGAST.