

/// KGAST



Investment Foundations:
Quality and
Security for your
Pensions.

Performance comparison
31 March 2007

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Part 1: Performance comparison main investment groups

CHF Bonds Domestic

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	CHF Bonds 2)	SBI (r)	20	-0.3	0.0						
Allianz	Swiss Bonds in CHF	SBI Domestic	353	-0.2	1.0	1.5	2.5				
WMF	Swiss Bonds	Swiss Bond Index (SBI)	398	-0.4	1.1	1.4	2.7	3.1	2.8		
Bâloise	CHF Bonds	SBI Domestic	358	-0.5	1.0	1.4	2.7	3.3	2.8	3.2	2.8
CSA	CHF Bonds Domestic 2)	SBI Domestic	2758	-0.4	1.0	1.6	2.4	3.9	2.9	3.6	2.9
IST	Swiss Bonds	SBI Domestic	474	-0.4	1.0	1.2	2.4	3.3	2.6	3.2	2.5
Patria	Swiss Bonds i)	SBI Domestic	60	-0.5	0.8	1.5	2.9	3.5	2.8		
Prisma											
Sarasin	Domestic Swiss Francs Bonds 2)	SBI Domestic	92	-0.5	0.9	1.6	2.6	3.6	2.7		
Swisscanto	CHF Bonds	SBI Domestic	3873	-0.4	1.3	1.9	2.6	3.8	2.6	3.4	2.4
Swiss Life	CHF Bonds Domestic	SBI Domestic	371	-0.3	0.8	1.6	2.5	3.6	2.8		
UBS	CHF Bonds Domestic 2)	SBI Domestic (TR)	584	-0.3	1.0	1.6	2.3	3.4	2.6	3.1	2.6
Zurich	Swiss Bonds	SBI Domestic	3176	-0.4	1.0	1.4	2.6	3.4	3.1		
Average				-0.4	0.9	1.5	2.6	3.5	2.8	3.3	2.6

i): indexed product 2): Fund of Fund

CHF Bonds Foreign

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz	Foreign Bonds in CHF	SBI Foreign	154	-0.2	1.2	1.0	2.1				
WMF											
Bâloise											
CSA	CHF Bonds Foreign 2)	SBI Foreign	114	-0.1	1.3	1.1	2.0	2.9	2.1	2.9	2.2
IST	CHF Bonds Foreign	SBI Foreign	50	-0.3	1.4	1.1	2.1	2.8	2.2	2.9	2.3
Patria											
Prisma											
Sarasin	Foreign Swiss Francs Bonds 2)	SBI Foreign	6	-0.3	1.2	1.2	2.2				
Swisscanto	CHF Bonds Foreign	SBI Foreign	334	-0.2	1.6	1.1	2.4	2.7	2.3	2.9	2.3
Swiss Life	CHF Bonds Foreign	SBI Foreign	113	0.0	1.1	1.1	2.1	2.9	2.2		
UBS	CHF Bonds Foreign 2)	SBI Foreign (TR)	132	-0.1	1.3	1.1	1.9	2.8	2.0	3.0	2.2
Zurich	CHF Bonds Foreign	SBI Foreign	395	-0.3	1.2	0.9	2.1				
Average				-0.2	1.3	1.1	2.1	2.8	2.2	2.9	2.3

i): indexed product

2): Fund of Fund

Foreign Currency Bonds

31 March 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years	
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk	
AAA	International Bonds 2)	Citi WGBI	29	1.0	1.5	2.4 4.9	2.5 4.6	3.5 5.2	
Allianz	Foreign Currency Bonds	Citi Non-CHF WGBI	71	1.1	0.3	0.5 5.0			
WMF	Gobal Bonds	Citi World ex CH 1+ Yr Gvt TR	232	0.9	0.1	1.0 5.1	2.6 4.8	4.4 5.6	
Bâloise	Foreign Bonds FC	Citi WGBI	170	1.0	0.2	0.6 5.2	2.4 4.8	3.3 5.4	
CSA	For. Currency Bonds 2)	JPM Global Traded	205	1.3	-0.7	1.0 5.3	2.3 5.0	4.3 5.3	
IST	Foreign Currency Bonds	Cust. Index	286	1.0	3.2	2.9 4.7	4.1 4.5	4.4 4.8	
Patria	Global Bonds i)	Customized JPM Global Traded	29	0.9	1.8	1.5 5.7	2.0 5.2		
Prisma									
Sarasin	Internat. Bonds ex CHF 2)	Citi WGBI ex CHF	52	1.0	0.3	1.1 5.2	2.9 5.1		
Swisscanto	For. Currency Bonds 2)	Cust. Index	1171	1.2	3.4	3.8 4.7	5.4 4.6	5.0 4.7	
Swiss Life	For. Currency Bonds Global	Citi WGBI ex CHF	55	1.2	0.4	0.9 4.7	1.2 4.7		
UBS	For. Currency Bonds Global 2)	JPM Global Traded	303	0.9	-0.5	0.6 5.2	2.0 4.9	3.4 5.5	
Zurich									
Average				1.0	0.9	1.5 5.1	2.7 4.8	4.0 5.2	

i): indexed product 2): Fund of Fund

Strategic Currency Allocation

Provider	USD	Euro	GBP	Yen	Other
AAA	21.0%	24.0%	8.0%	28.0%	19.0%
Allianz	21.0%	40.0%	5.0%	29.0%	5.0%
WMF	27.0%	37.0%	0.0%	34.0%	2.0%
Bâloise	21.0%	40.5%	5.7%	27.0%	5.9%
CSA	32.0%	29.0%	11.0%	22.0%	6.0%
IST	17.0%	61.0%	8.0%	4.0%	10.0%
Patria	25.0%	52.0%	9.0%	5.0%	9.0%
Prisma					
Sarasin	21.1%	40.7%	5.8%	27.2%	5.2%
Swisscanto	20.0%	57.4%	9.0%	5.0%	8.6%
Swiss Life	21.1%	40.8%	5.7%	27.2%	5.2%
UBS	24.0%	37.0%	6.0%	29.0%	4.0%
Zurich					

Euro Bonds

31 March 2007

Provider	Investment Group			2007	1 year	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise											
CSA	Bonds EUR 2)	JPM EMU Bondindex	410	1.1	4.3	4.3	3.7	7.2	4.2	4.9	4.5
IST	Governo Euro Plus	JPM Europe	193	0.7	4.2	4.2	3.7				
Patria											
Prisma											
Sarasin											
Swisscanto	Bonds Europe Top	Cust. Index	434	0.7	4.6	4.7	3.8	7.2	4.1	5.2	4.4
Swiss Life											
UBS	Bonds EUR	JPM GBI EMU	163	1.0	4.1	4.3	3.7	7.1	4.1	5.0	4.4
Zurich	Euro Bonds	JPM GBI EMU	122	1.2	4.5	4.2	3.7	7.0	4.2		
Average				0.9	4.3	4.3	3.7	7.1	4.2	5.0	4.4

i): indexed product

2): Fund of Fund

USD Bonds

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise											
CSA	Bonds USD 2)	JPM USD Traded	138	1.5	-1.3	1.5	9.3	-1.0	8.8	4.8	8.9
IST	Governo USD Plus	JPM USD Traded	42	1.4	-1.3	1.0	9.4				
Patria											
Prisma											
Sarasin											
Swisscanto	Bonds Dollar Top	Cust. Index	48	1.4	0.1	2.8	8.7	0.9	8.5	4.6	8.8
Swiss Life											
UBS	Bonds USD	JPM US GBI	22	1.3	-2.3	1.3	9.2	-1.5	8.8		
Zurich	USD Bonds	JPM GBI USD	8	1.3	-1.1	1.2	9.1	-1.6	8.7		
Average				1.4	-1.2	1.6	9.1	-0.8	8.7		

i): indexed product

2): Fund of Fund

Swiss Equities

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	Swiss Equities Multi 2)	SPI	56	3.8	14.6	20.3	8.9	9.2	13.7	8.3	16.8
Allianz	Swiss Equities	SPI	122	2.8	14.7	19.2	9.2				
WMF	Equities Switzerland i)	SMI (r)	52	2.6	13.5	18.7	9.2	7.8	14.7	8.0	17.9
Bâloise	Swiss Equities	SPI	323	3.5	15.2	20.0	9.3	9.3	15.0	10.6	18.0
CSA	Swiss Equities 2)	SPI	602	3.2	17.2	19.7	9.7	8.1	14.8	8.8	18.2
IST	Swiss Equities SMI indexed i)	SMI (r)	752	2.6	12.7	17.7	9.0	8.0	13.8	9.7	17.3
Patria	Swiss Equities i)	SPI	101	3.6	16.1	20.0	9.3	9.0	15.3	9.4	17.3
Prisma	Swiss Equities 2)	SPI	10	3.4	12.3	17.1	9.6				
Sarasin	Swiss Equities 2)	SPI	35	3.1	15.6	19.3	9.4	8.1	14.9		
Swisscanto	Swiss Equities	SPI	884	2.8	13.0	18.4	9.3	8.1	14.1	8.8	16.8
Swiss Life	Equities Switzerland	SPI	121	2.9	13.9	18.1	8.6	8.6	13.2		
UBS	Swiss Equities 2)	SPI (TR)	197	3.6	15.5	19.5	9.3	8.7	14.7	8.3	17.2
Zurich	Swiss Equities	SPI	540	3.6	15.3	19.2	9.5	9.5	13.5		
Average				3.2	14.6	19.0	9.3	8.6	14.3	9.0	17.4

i): indexed product

2): Fund of Fund

Foreign Equities

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	World Equities Multi 2)	MSCI World	13	2.6	1.8	11.1	10.1	2.7	15.1	5.3	17.3
Allianz	Foreign Equities	MSCI World ex CH	283	3.0	10.8	14.5	9.1				
WMF	Global Stocks	MSCI World ex CH (r)	146	2.9	8.6	11.5	9.7	1.9	14.4	4.2	18.1
Bâloise	Foreign equities active	MSCI World ex CH (r)	78	2.9	5.4	14.0	9.9				
CSA 2	Foreign Equities	MSCI World (r)	29	2.3	8.2	11.8	9.9	1.2	16.3	4.2	18.4
IST	Foreign Equities	MSCI World ex CH (nD)	124	1.5	5.7	12.6	9.3	2.7	15.5	5.6	18.3
Patria	Global Equities i)	Cust. Index	108	2.6	9.7	14.8	9.8	4.8	16.2	6.6	17.9
Prisma	Equities Worldwide 2)	MSCI World	1	2.5	1.6						
Sarasin	Sust. internat. Equities ex CH	MSCI World ex CH (nD)	53	0.5	0.6	10.6	10.5				
Swisscanto	Foreign Equities 2)	MSCI World ex CH (nD)	20	1.4	6.7	12.2	9.7	3.9	15.0	5.0	18.3
Swisscanto Avant	Foreign Equities 2)	MSCI World ex CH (nD)	571	1.6	6.9	12.3	9.7	3.9	15.0	5.0	18.4
Swiss Life	Foreign Equities	MSCI World ex CH	120	2.1	6.7	9.6	9.4	1.3	14.8		
UBS	Global Equities	MSCI World ex CH (nD)	24	0.2	4.0	10.3	9.1	0.7	15.7	4.0	17.9
UBS 2	AST 2 Global Equities (ex CH) 2)	MSCI World ex CH (nD)	47	0.1							
Zurich											
Average				1.8	5.7	12.0	9.7	2.4	15.5	5.1	18.2

i): indexed product 2): Fund of Fund

European Equities

31 March 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA	European Equities Multi 2)	MSCI Europe	143	4.5	13.6	19.1 9.8	7.9 16.2	8.6 17.3
Allianz								
WMF	Equities Europe, indexed i)	MSCI Europe ex CH	44	3.9	17.2	20.5 8.8	8.5 17.3	8.7 18.6
Bâloise								
CSA	Equities Europe 2)	MSCI Europe ex CH (r)	327	4.7	17.4	19.1 8.8	6.5 19.0	8.1 21
IST	Europe Index i)	MSCI Europe ex CH (nD)	247	3.9	17.3	20.8 8.8	8.7 17.1	8.8 18.3
Patria								
Prisma	Equities Europe 2)	MSCI Europe (g)	39	4.5	15.9	20.8 10.6	9.9 16.1	
Sarasin	Europ. Equities ex CH 2)	MSCI Europe ex CH (nD)	47	2.9	13.9	16.6 9.2	4.4 18.5	5.8 18.7
Swisscanto	Equities Europe 2)	MSCI Europe ex CH	349	3.5	16.2	19.7 8.9	7.8 16.8	7.7 19.4
Swiss Life								
UBS	Equities Europe, indexed i) 2)	MSCI Europe ex CH (nD)	122	3.9	16.9	20.2 8.8	7.9 17.2	8.2 18.5
Zurich	European Equities	MSCI Europe ex CH	296	3.7	12.8	18.1 10.3	6.4 16.8	
Average				3.9	15.7	19.4 9.3	7.6 17.2	8.0 18.8

i): indexed product

2): Fund of Fund

US / North American Equities

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	US Equities Multi 2)	MSCI USA	10	1.4	-0.5	7.6	11.1	-1.3	16.3	3.9	19.1
Allianz											
WMF	Equities USA, indexed i)	MSCI USA	73	0.8	3.8	8.4	9.9	-0.8	16.5	6	19.3
Bâloise											
CSA 2	Equities USA	S&P 500 (r)	45	-0.8	0.1	5.9	10.1	-3.4	16.2	3.1	19.2
IST	America Index i)	MSCI North America (nD)	71	1.1	4.0	9.1	9.9	-0.1	16.3	6.0	19.1
Patria											
Prisma	Equities USA 2)	MSCI USA (g)	47	1.4	-3.8	7.0	10.8	-1.0	16.5		
Sarasin	North American Equities 2)	MSCI North America (nD)	56	-0.8	2.6	5.8	10.3	-2.9	16.1		
Swisscanto Avant	Equities America 2)	MSCI North America	131	0.5	3.8	8.7	10.3	-0.3	16.7	4.0	20.0
Swiss Life											
UBS	US Equities	MSCI USA (nD)	21	0.2	4.4	8.3	9.7	-1.8	16.4	3.3	19.1
UBS 2	AST 2 US Equ. Passive i) 2)	MSCI USA (nD)	36	0.9							
Zurich	US Equities	MSCI USA	212	-0.5	-0.2	5.8	10.6	-2.2	16.7		
Average				0.4	1.6	7.4	10.3	-1.5	16.4	4.4	19.3

i): indexed product 2): Fund of Fund

Balanced Funds (20 - 30% Equities)

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz	LOB-25 2)	Cust. Index	68	0.8	4.0	5.4	3.1				
WMF	LOB Andante 2)	Cust. Index (r)	214	1.2	4.6	5.5	3.1	3.8	3.6		
Bâloise	LOB-Mix 25 Plus 2)	Cust. Index	28	1.4	5.7	5.7	2.9				
CSA 2	Mixta-LOB 25 2)	Cust. Index	317	1.4	5.4	6.4	2.8	4.9	3.8		
IST	Mixta Optima 25 2)	Pictet LOB 93	623	1.5	6.1	7.1	3.1	6.0	3.6	5.6	4.7
Patria	LOB-Mix i) 2)	Cust. Index	24	0.8	4.6	6.1	3.4	5.1	3.8	5.3	6.1
Prisma											
Sarasin	LOB-Income 2)	Pictet LOB 93	47	0.5	3.8	5.2	3.0	4.1	3.7		
Swisscanto	LOB Universal 2)	Cust. Index	63	0.7	4.6	6.1	3.1	5.1	3.8		
Swisscanto Avant	LOB Universal 2)	Cust. Index	348	0.8	4.6	6.1	3.1	5.2	3.8		
Swiss Life	LOB-Mix 25 2)	Cust. Index	251	0.6	3.2	4.4	2.7	3.6	3.4		
UBS	LOB-Growth 2)	LOB-Index	1070	0.4	3.5	5.1	2.7	4.2	3.5	4.3	4.3
Zurich	LOB Yield 2)	Cust. Index	218	0.5	3.4	5.1	3.0	4.0	3.5		
Average				0.9	4.5	5.7	3.0	4.6	3.7	5.1	5.0

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz	0%	68%	7%	15%	10%	0%	0%
WMF	0%	55%	10%	15%	10%	10%	0%
Bâloise	0%	55%	10%	15%	10%	10%	0%
CSA 2	10%	55%	5%	15%	10%	5%	0%
IST	0%	50%	10%	15%	10%	15%	0%
Patria	0%	60%	10%	15%	15%	0%	0%
Prisma							
Sarasin	0%	68%	7%	15%	10%	0%	0%
Swisscanto	0%	48%	16%	21%	5%	10%	0%
Swisscanto Avant	0%	48%	16%	21%	5%	10%	0%
Swiss Life	0%	67%	8%	13%	12%	0%	0%
UBS	0%	68%	7%	15%	11%	0%	0%
Zurich	0%	66%	9%	14%	11%	0%	0%

Balanced Funds (31 - 40% Equities)

31 March 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA	LOB Strategy MDH 2)	Pictet LOB-40	16	1.4	2.8	6.3 4.1	4.3 4.2	
Allianz								
WMF	LOB Allegro 2)	Cust. Index (r)	394	1.6	5.7	6.9 3.8	4.1 4.9	4.9 6.9
Bâloise	LOB-Mix 40 Plus 2)	Cust. Index	67	1.9	7.5	8.2 4.0	5.2 5.9	5.9 7.1
CSA 2	Mixta-LOB 35 2)	Cust. Index	963	1.7	6.7	8.2 3.8	5.4 5.5	5.5 6.8
IST	Mixta Optima 35 2)	Cust. Index	20	1.5	6.5			
Patria								
Prisma								
Sarasin	LOB-Growth 2)	Cust. Index	319	0.8	4.6	6.4 3.9	3.9 5.6	3.8 6.5
Swisscanto								
Swiss Life	LOB-Mix 35 2)	Cust. Index	84	0.9	4.3	5.7 3.4	3.8 4.6	
UBS	LOB-Maxima 2)	Cust. Index	404	0.8	4.9	7.1 3.8	4.4 5.7	4.6 6.6
Zurich	LOB Yield Plus 2)	Cust. Index	54	0.8	4.3	6.5 3.6	4.4 4.7	
Average				1.3	5.3	6.9 3.8	4.4 5.1	4.9 6.8

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA	0%	55%	5%	15%	25%	0%	0%
Allianz							
WMF	0%	48%	7%	20%	15%	10%	0%
Bâloise	0%	40%	10%	25%	15%	10%	0%
CSA 2	5%	46%	10%	20%	15%	4%	0%
IST	0%	45%	10%	20%	15%	10%	0%
Patria							
Prisma							
Sarasin	0%	60%	5%	20%	15%	0%	0%
Swisscanto							
Swiss Life	0%	58%	7%	18%	17%	0%	0%
UBS	0%	52%	8%	23%	17%	0%	0%
Zurich	0%	58%	7%	20%	15%	0%	0%

Balanced Funds (41 - 50% Equities)

31 March 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA								
Allianz								
WMF	LOB Vivace 2)	Cust. Index (r)	97	1.8	6.9	8.4 4.5	4.4 6.2	
Bâloise								
CSA 2	Mixta-LOB 45 2)	Cust. Index	279	1.7	7.5	9.6 4.6	5.6 6.9	
IST								
Patria								
Prisma								
Sarasin	LOB-Future 2)	Cust. Index	14	1.0				
Swisscanto	LOB Diversification 2)	Cust. Index	62	1.1	6.4	8.5 4.4	5.5 6.3	5.6 7.5
Swisscanto Avant	LOB Diversification 2)	Cust. Index	249	1.2	6.4	8.5 4.4	5.5 6.3	5.6 7.5
Swiss Life	LOB-Mix 45 2)	Cust. Index	75	1.2	5.3	6.9 4.1	4.0 6.0	
UBS								
Zurich	LOB Growth 2)	Cust. Index	1	1.1	5.3	8.0 4.4	4.8 6.1	
Average				1.3	6.3	8.3 4.4	5.0 6.3	5.6 7.5

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz							
WMF	0%	40%	5%	25%	20%	10%	0%
Bâloise							
CSA 2	5%	42%	5%	25%	20%	3%	0%
IST							
Patria							
Prisma							
Sarasin	0%	55%	0%	25%	20%	0%	0%
Swisscanto	0%	25%	15%	30%	15%	15%	0%
Swisscanto Avant	0%	25%	15%	30%	15%	15%	0%
Swiss Life	0%	49%	6%	23%	22%	0%	0%
UBS							
Zurich	0%	50%	5%	26%	19%	0%	0%

Real Estate Switzerland - Residential

31 March 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	W (Wohn- liegenschaften)	KGAST Real Estate Index	722 (726)	1.8	5.5	5.5	5.0	
Pensimo	Casareal	KGAST Real Estate Index	546 (657)	1.2	5.6	5.4	4.7	5.0
Turidomus	Casareal	KGAST Real Estate Index	1824 (2045)	1.1	5.7	4.9		
Zurich	Real Estate Residential CH	KGAST Real Estate Index	392 (562)	1.7	6.7			
Average				1.5	5.9	5.3	4.9	5.0

3): Net Assets (Total Assets)

Real Estate Switzerland - Commercial

Provider	Investment Group			2007 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	G (Geschäfts- liegenschaften)	KGAST Real Estate Index	477 (513)	1.5	4.5	4.8	4.9	
Pensimo	Proreal	KGAST Real Estate Index	140 (158)	1.3	6.1	5.4	5.2	
Turidomus	Proreal	KGAST Real Estate Index	466 (655)	1.1	3.5	2.8		
Average				1.3	4.7	4.3		

3): Net Assets (Total Assets)

Real Estate Switzerland - Mixed

31 March 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 3)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CSA	Real Estate Switzerland	KGAST Real Estate Index	2827 (3404)	1.2	4.7	4.7	4.8	
HIG	Immobilien Schweiz	No Benchmark	403 (609)	1.0	4.1	4.0	4.4	4.2
Imoka	Immobilien Schweiz	KGAST Real Estate Index	191 (234)	1.3	6.3	6.4	6.4	
IST	Real Estate CH 2) 4)	No Benchmark	122 (122)	1.4	4.9	5.1		
Swisscanto	Real Estate	KGAST Immo-Index	2347 (2347)	1.1	5.3	3.7	4.3	4.4
UBS	Real Estate Switzerland	No Benchmark	493 (507)	1.0	4.3	4.0	3.6	3.3
Zurich	Real Estate Traditional CH	KGAST Real Estate Index	384 (387)	1.4	6.2			
Average				1.2	4.9	4.7	4.7	4.0

2): Fund of Fund

3): Net Assets (Total Assets)

4): ex LODH, integrated in IST as of 7 Dec 06

Part 2: Performance comparison other investment groups

AAA

31 March 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss Equities MDH 2)	SPI	5	3.9	13.4	19.2 8.3	7.0 13.1	7.2 13.2
World Equities MDH 2)	MSCI World	3	2.3	-1.3	7.7 9.6	0.8 12.7	3.7 14.5
European Equities MDH 2)	MSCI Europe	78	4.2	12.5	17.9 9.3	7.0 13.5	6.8 14.0
European Equities equally weighted 2)	MSCI Europe	27	5.9	18.2	22.0 11.1		
US Equities MDH 2)	MSCI USA	1	0.6	-5.9	2.6 10.2	-4.0 13.5	2.0 16.6
US Equities equally weighted 2)	MSCI USA	2	0.7	-2.9	6.9 12.2		
Japanese Equities Multi 2)	MSCI Japan	48	1.6	-13.7	5.8 15.6	5.0 19.4	6.4 23.4
Japanese Equities MDH 2)	MSCI Japan	6	1.1	-15.7	3.5 15.0	2 17.5	3.8 20.4
Equities Asia ex Japan Multi 2)	MSCI Asia ex Japan	13	3.2	12.0	15.2 14.3	8.9 18.6	3.5 24.5
Equities Asia ex Japan MDH 2)	MSCI Asia ex Japan	1	3.2	8.8	11.1 13.9	7.4 16.3	5.0 20.2
Alternatives 1) 2)	No Benchmark	645	2.2	0.4	3.7 4.6	4.3 3.7	
Alternatives long/short 1) 2)	No Benchmark	34	3.4	3.3			
Commodity Equities 2)	Cust. Index	76	4.3	9.2	22.5 18.3		

1): As of 28 February, over 3, 12, 36, 60, 120 months
2): Fund of Fund

AFIAA

Investment Group			2007	1 year	3 years	5 years	10 years
Investment Group	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Global Real Estate 1)	No Benchmark	421	-0.8	-1.1			

1): As of 31 December 2006, over 3 and 12 months

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

No further products

ASSETIMMO

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

No further products

WMF

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

Money Market Switzerland	Citibank 3mth CHF Euro Dep. (TR)	7	0.4	1.4	0.8	0.1		
Equities CQM Europe	No Benchmark	24	4.9	16.7	19.2	10.5	5.4	16.1
Equities Switzerland SMC	SPI Small & Mid Caps (r)	145	9.8	34.6	30.4	10.7		
Active Balanced	BVG minimum rate + 2%	195	0.8	4.4				
Equities Japan, indexed i)	MSCI Japan	24	3.1	-4.2	9.6	15.1	6.5	18.5
Equities Emerging Markets i)	MSCI EM (r)	60	1.9	12.5	25.5	17.4	16.1	20.0
Equities Eastern Europe, indexed i)	MSCI EM Eastern Europe(r)	25	0.2	13.0	29.4	23.4	26.9	24.7
Global Equities ex CH i)	MSCI World ex CH	11	2.5	7.6	12.9	9.2		
Hedge Fund TRL	No Benchmark	26	1.1	0.0				

i): indexed product

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Sustainability Equities global	DJ SAM Sustainability Index	9	2.2	7.9	13.1 9.8	2.7 16.1	
Foreign Equities passive i)	MSCI World ex CH (r)	58	2.2	6.8	12.0 9.1	2.9 15.7	4.8 18.3
Eurostock Dynamic Hedge	DJ EuroStoxx 50	35	2.3	23.7			
LOB-Mix 15 Plus 2)	Cust. Index	25	0.9	4.1			

i): indexed product
2): Fund of Fund

CSA

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Money Market CHF 2)	Citi CHF 3mth Euro Dep.	33	0.5	1.6	0.9 0.2	0.8 0.2	1.4 0.4
Bonds Short Term CHF	SBI 1-3 TR	140	0.6	1.5			
Bonds Plus	SBI Gesamt	89	0.0	1.3			
Bonds Plus I	SBI Gesamt	47	0.0	1.3			
Bonds Mid Yield CHF	SBI Gesamt	173	0.2	1.5	1.7 1.6	3.9 2.0	
Bonds Mid Yield CHF I	SBI Gesamt	52	0.2	1.6			
CSA Mezzanine	Absolut 6% p.a.	25	0.6	2.3			
Inflation-linked Bonds CHF	CPI CH + 150 BP	85	0.0	0.7	1.5 2.2		
For. Currency Bonds I 2)	JPM Global Traded	270	1.3	-0.6			
Bonds EUR I 2)	JPM EMU Bondindex	187	1.1	4.4			
Bonds USD I 2)	JPM USD Traded	15	1.5	-1.2			
Bonds High Yield USD	Merril Lynch GHY US Master II	33	2.5	1.9	5.7 8.8	1.2 10.5	
Bonds GBP	JPM GBP Traded	73	-0.5	5.4	4.9 5.3	4.9 6.2	
Bonds GBP I	JPM GBP Traded	11	-0.5	5.5			
Equity-linked Bond Portfolio	UBS Global Conv. 01	51	3.1	8.9	5.6 7.3	2.2 8.5	5.2 12.7
Swiss Equities I 2)	SMI (r)	0	3.1	15.9			
Small & Mid Cap Switzerland 2)	SPI Extra	222	7.2	37.4	31.6 13.9	18.7 19.0	

CSA (Continuation)

31 March 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Small & Mid Cap Switzerland I 2)	SPI Extra	0	7.0	34.9			
Manager Selection Equity Global	MSCI World (r)	44	2.2	6.6			
Equities Europe I 2)	MSCI Europe ex CH (r)	54	4.6	17.6			
Equities Japan	MSCI Japan (r)	27	-1.2	-17.0	1.7 16.3	-0.7 19.7	-1.8 22.5
Equities Asia	MSCI AC FE F. ex J.	64	2.6	12.5	14.9 15.2	7.9 19.3	-0.1 26.8
Equities Emerging Markets	MSCI EMF Growth (r)	104	5.9	18.1	24.9 17.5	13.4 19.7	
Swiss-Index i) 2)	SMI (r)	177	2.6	13.4	18.6 9.2	7.7 14.7	
Swiss-Index I i) 2)	SMI (r)	69	2.7	13.6			
Euro-Index i) 2)	MSCI Europe ex CH (r)	232	3.8	16.8	20.2 8.8	8.1 17.2	8.5 18.5
Euro-Index I i) 2)	MSCI Europe ex CH (r)	106	3.9	17.2			
Nippon-Index i) 2)	MSCI Japan (r)	278	3.1	-4.4	9.5 14.8	6.0 18.4	1.7 22.2
Nippon-Index I i) 2)	MSCI Japan (r)	168	3.2	-4.1			
Mixta-LOB Low Risk 2)	Cust. Index	88	0.5	2.8	2.6 0.8		
Mixta-LOB I 2)	Cust. Index	166	1.6				
Mortgages Switzerland	SBI 1-3 Jahre	1793	0.5	1.9	1.4 0.8	2.3 1.0	2.8 0.9
Real Estate Dynamic	Cust. Index	63	1.2				
Hedge Funds USD 1) 2)	HFRI FoHF Composite Index	12	4.3	-3.4	3.7 8.8		
Hedge Funds CHF 1) 2)	HFRI FoHF Composite Index	32	1.9	1.8	3.2 4.1		
Insurance Linked Securities	3 Mth Libor CHF plus 350 BP	39	2.6	6.0	2.8 1.8		

i): indexed product

1): As of 28 February, over 3, 12, 36, 60, 120 months

2): Fund of Fund

CSA 2

31 March 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities USA I	S&P 500 (r)	44	-0.8	0.2			
World-Index i) 2)	MSCI World ex CH	147	2.3	7.1			
World-Index I i) 2)	MSCI World ex CH	32	2.4	7.5			
US-Index i)	MSCI USA (r)	293	0.8	3.7	8.2 10.0	-1.1 16.4	5.6 19.2
US-Index I i)	MSCI USA (r)	118	0.9	4.1			
Private Equity	No Benchmark	360	5.3	10.9	11.2 4.2	5.5 4.0	

i): indexed product
 1): As of 28 February, over 3, 12, 36, 60, 120 months
 2): Fund of Fund

HIG

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
No further products							

Imoka

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
No further products							

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Governo Yen	JPM Japan	1	0.9	-5.6	-5.0 6.4		
Governo Bond 2)	Cust. Index	332	0.8	2.5	3.0 4.5	4.6 4.3	4.3 4.5
Europe Bond A-BBB	Cust. Index	20	0.9	5.1			
Dollar Bond A-BBB	Cust. Index	1	1.5	-0.1			
Swiss Equities Small&Mid Caps	SPI Extra	414	9.4	36.4	29.1 13.7	17.9 16.8	14.1 20.1
Swiss Equities SPI Plus	SPI	133	3.1				
Eurostock Plus	Stoxx TMI	98	6.5	24.8	27.3 10.3	14.7 17.1	11.1 17.6
Equities Emerging Markets	MSCI EM (r)	22	1.4	10.9			
Globe Index i) 2)	MSCI World ex CH (nD)	805	2.4	7.5	13.0 9.2	3.4 15.5	6.0 17.8
Globe Index G i) 2)	MSCI World ex CH (nD)	740	2.5				
Europe Index G i)	MSCI Europe ex CH (nD)	111	4.0				
America Index G i)	MSCI North America (nD)	87	1.2				
Pacific Index i)	MSCI Pacific Free (nD)	169	4.5	2.4	13.4 12.5	8.7 15.9	2.6 20.5
Pacific Index G i)	MSCI Pacific Free (nD)	76	4.6				
Mixta Optima 15 2)	Cust. Index	10	0.9	3.2			
Immo Optima Schweiz 2)	SWX Immofonds Index (TR)	240	4.3	6.3	6.2 6.0		
Immo Optima Europa	GPR 250 Eur. Index (UK capped 20%)	123	6.2	36.3			
Money Market CHF 4)	Citi CHF 3mth EurDep	115	0.5	1.4	0.8 0.2	0.6 0.2	
Protector 1) 2) 4)	No Benchmark	43	1.6	4.0			
Obli-Switzerland 4)	SBI Domestic	72	-0.6	1.0	1.5 2.6	3.5 3.1	
Equities-Switzerland 4)	SPI	34	3.4	14.3	19.3 9.3	8.4 14.4	
Equities-World 4)	MSCI World ex CH (nD)	68	1.3	3.7	10.2 9.9	0.6 16.6	5.6 19.1

i): indexed product

2): Fund of Fund

4): ex LODH, integrated in IST as of 7 Dec 06

Patria

31. März 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

No further products

Prisma

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

Equities Japan 2)	MSCI Japan (g)	110	2.7	-15.0	6.4 16.6	7.1 20.1	
Equities Asia 2)	MSCI Asia ex Japan (g)	52	2.8	12.1	17.0 15.3	10.5 18.4	
Equities China 2)	MSCI Golden Dragon (g)	48	2.2	21.9	16.3 14.7	12.7 18.1	
Equities BRIC 2)	Cust. Benchmark	58	1.6	14.8			
Global Convertibles 2)	GS / Bloomberg Global Convertible	77	1.1	-1.1	6.0 8.1	1.6 9.4	
Alternativ - Conservative profile 1) 2)	Citi WGBI	88	2.8	6.6	3.5 3.0	4.2 2.6	
Alternativ - Dynamic profile 1) 2)	MSCI Wold	56	3.5	4.7	5.8 6.8	5.4 5.7	

1): As of 28 February, over 3, 12, 36, 60, 120 months
2): Fund of Fund

Pensimo

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

No further products

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Yield 2)	Cust. Index	6	0.3				
LOB-Sustainability 2)	Cust. Index	92	1.0	4.0	6.8 4.2	3.7 5.7	
CHF Bonds Dyn. Hedge	SBI Domestic Non-Government	52	0.0	0.8	1.1 1.6	1.9 1.8	2.5 2.1
Sustainable CHF Bonds	SBI	58	-0.3	0.8	1.1 2.4		
Sustainable Internat. Bonds ex CHF	Citi WGBI ex CHF	14	1.2	0.3	0.6 5.3		
Sustainable Swiss Equities	SPI	39	4.9	18.7	20.9 9.3		
Pacific Equities 2)	MSCI Pacific (nD)	19	1.1	-1.8	11.3 13.2	6.9 16.4	

2): Fund of Fund

Swisscanto

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Europe Plus	Cust. Index	551	1.0	5.1	5.0 3.8	7.5 4.2	
Bonds Europe Max	LB Pan European HY BB	10	3.3	7.7	5.8 3.5		
Bonds Dollar Plus	Cust. Index	55	1.7	0.5	3.0 8.6	1.3 8.3	
Bonds Dollar Max	LB Pan US Aggregate HY BB	16	1.6	-0.3	3.4 8.9		
Bonds Yen	JPM Yen Tr.	42	1.4	-4.7	-4.6 6.6	-3.0 7.4	0.7 11.2
Equities Switzerland Small&Mid Caps	SPI Small & Mid Caps	39	10.6	36.4			
Equities Europe Value	MSCI Europe ex Switzerland	27	3.0	18.1	20.4 8.9		
Equities Europe Growth	MSCI Europe ex Switzerland	2	4.0	14.2	18.8 8.9		
Equities Asia/Pacific	MSCI AC Asia Pacific Free	148	3.6	6.2	14.1 12.3	8.7 15.8	2.5 20.6
Equities Asia/Pacific Value	MSCI AC Asia Pacific Free	33	5.0	8.4	15.3 11.9		
Equities Asia/Pacific Growth	MSCI AC Asia Pacific Free	7	1.6	3.2	12.9 12.7		
LOB Profil 2)	Cust. Index	43	0.3	3.2	3.8 2.2	4.5 2.2	4.3 2.5
LOB Oeko 2)	Cust. Index	7	4.0	11.8	13.0 5.4	7.4 6.8	
Convertibles International	Cust. Index	385	2.0	3.5	7.2 6.1	5.0 6.2	

 i): indexed product
 2): Fund of Fund

Swisscanto Avant

31 March 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Foreign Equities 2)	MSCI World ex CH (nD)	571	1.6	6.9	12.3 9.7	3.9 15.0	5.0 18.4
Global Real Estate	UBS Global Investors Index (cust)	314	4.4				
Equities America Value	MSCI North America	9	0.0	6.7	11.6 10.0		
Equities America Growth	MSCI North America	1	1.0	0.2	4.7 10.6		
Oeko-Invest	MSCI World	46	8.1	14.3	23.4 10.8	8.7 16.4	
LOB Profil 2)	Cust. Index	145	0.4	3.2	3.9 2.2	4.5 2.2	4.3 2.5
LOB Oeko 2)	Cust. Index	30	3.6	11.4	12.9 5.4	7.3 6.8	

2): Fund of Fund

Swiss Life

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Mix 15 2)	Cust. Index	36	0.4	2.4	3.2 1.9		

2): Fund of Fund

Testina

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio. 3)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Testina A 1)	No Benchmark	231.8 (197)	3.4	3.5			
Testina B 1)	No Benchmark	289.4 (288)	2.7	19.4	18.4 8.9	14.4 10.0	

1): As of 28 February, over 3, 12, 36, 60, 120 months
3): Net Assets (Total Assets)

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

No further products

UBS

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk

Money Market CHF	JPM MM Index CHF	82	0.4	1.4	0.8 0.1	0.7 0.2	1.3 0.3
CHF Bonds Domestic indexed i) 2)	SBI Domestic (TR)	547	-0.5	0.9	1.6 2.6	3.6 2.9	
MM CHF Bonds Domestic/Foreign 2)	SBI (TR)	45	-0.3	1.1	1.3 2.2	3.1 2.5	
Foreign Currency Bonds Europe	JPM European GBI Traded	79	0.6	4.1	4.2 3.6	6.6 4.0	4.7 4.3
Foreign Currency Bonds (hedged in CHF)	LB Global Aggr. Idx (hedged in CHF)	62	0.2				
MM Foreign Currency Bonds Global 2)	JPM Global Traded	6	0.8	-0.2	0.9 5.1	1.7 4.9	
Foreign Currency Bonds Plus 2)	SBI Foreign (TR)	11	-0.6				
Swiss Equities indexed i) 2)	SMIC (TR)	266	2.7	13.6	18.7 9.3	7.9 14.7	
SPI® Enhanced 2)	SPI (TR)	9	3.5				
Small & Mid Caps Switzerland 2)	Small & Middle Comp. Index (TR)	57	11.3	36.8	30.4 12.1	18.1 15.7	14.9 18.6
MM Swiss Equities 2)	SPI (TR)	14	2.9	14.9	18.8 9.2	7.4 14.7	
Equities Euroland	MSCI EMU (nD)	163	3.8	13.9	21.6 9.6	8.5 18.9	7.8 20.5
Equities Europe (ex CH) Enhanced 2)	MSCI Europe ex CH (nD)	5	3.1				
US Equities indexed i) 2)	MSCI USA (nD)	11	0.8	3.3	8.2 10.1	-1.0 16.6	
Equities Japan indexed i) 2)	MSCI Japan (nD)	42	3.4	-4.3	9.7 14.1	5.9 17.9	
Equities Pacific	MSCI AC Pacific ex Japan (gD)	74	5.3	19.0	22.9 13.3	13.6 17.2	5.5 24.2
Global Equities indexed i) 2)	MSCI World ex CH (nD)	29	2.3	7.0	12.4 9.1	2.8 15.6	5.6 18.1
MM Global Equities 2)	MSCI World ex CH (nD)	12	1.7	4.7	10.3 9.5	1.1 16.8	
Equities Eco-Performance Global 2)	MSCI World	25	1.5	6.3	11.6 9.2	1.9 16.3	
Equities EMMA Asia 2)	MSCI EMMA Asia (gD)	10	2.0	9.3	19.5 16.7	12.3 21.2	

UBS (Continuation)

31 March 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities EMMA Global 2)	MSCI EMMA (nD)	117	2.7	10.8	25.6 17.7	16.4 21.0	6.2 25.9
LOB-Income 2)	Cust. Index	158	0.0	2.1	3.1 2.1	3.6 2.2	3.6 2.6
Immo parts Schweiz 2)	Wupix F	342	4.2	5.7	5.7 6.1	6.8 5.8	5.1 7.2
Real Estate Foreign 2)	FTSE EPRA/NAREIT Global RE Idx (hgd in CHF)	128	6.7	25.6	26.2 10.6	21.8 10.1	13.5 10.0

i): indexed product
2): Fund of Fund

UBS Investment Foundation 2

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AST 2 US Equities Passive i) 2)	MSCI USA (nD)	36	0.9				
AST 2 Global Equities (ex CH) Passive i) 2)	MSCI World ex CH (nD)	172	2.4				
AST 2 Global Real Estate Securities 2)	FTSE EPRA/NAREIT Global RE Idx (hgd in CHF)	337	6.8				

i): indexed product
2): Fund of Fund

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss Equities Index	SPI	345	3.6	16.2			
European Equities Index	MSCI Europe ex CH	116	3.8	17.0			
US Equities Index	MSCI USA	139	0.9	3.9			
Japan Equities	Topix	106	1.8	-9.8	10.1 15.5	6.3 18.0	
Japan Equities Index	MSCI Japan	57	3.4	-4.1			
Money Market CHF	Bloomberg EFFAS 3 Mth MM	45	0.5	1.4	0.7 0.2	0.7 0.2	
Bonds CHF 15+	SBI 15+	423	-3.3	0.2			
Bonds Credit 100	Merrill Lynch Cust. Index	680	0.2	0.9	0.9 2.2		
Global Convertibles	JACI Global Switzerland Franc Base	272	1.6				
Hedge Fund CHF 1) 2)	FTSE Hedge Index	595	2.5	4.4			
Equities Emerging Markets	MSCI Emerging Markets	171	1.7	15.7			
LOB Profil Defensive 2)	Cust. Index	12	-0.4				
LOB Profil Balanced 2)	Cust. Index	17	-0.3				
LOB Profil Progressive 2)	Cust. Index	19	0.0				
Real Estate Global	UBS Global Investors Customized index	49					

i): indexed product
 1): As of 28 February, over 3, 12, 36, 60, 120 months
 2): Fund of Fund

Part 3: Appendix

Total Asset Size

31 March 2007

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)	Total asset evolution since 31 December 2006
AAA	1'213	- 3.3%
AFIAA	421	+ 57.7%
Allianz	984	+ 1.0%
WMF	2'166	- 2.7%
ASSETIMMO	1'199	+ 0.8%
Bâloise	1'033	+ 5.3%
CSA 3)	18'404	+ 1.0%
HIG	403	+ 2.5%
Imoka	191	+ 1.1%
IST	6'642	+ 3.9%
Patria	298	+ 0.8%
Pensimo	686	- 3.0%
Prisma	569	- 2.2%
Sarasin	909	+ 2.7%
Swisscanto 4)	15'706	+ 3.0%
Swiss Life	789	+ 1.6%
Turidomus	2'290	- 2.2%
Testina	521	+ 11.4%
UBS 5)	8'174	- 4.0%
Zürich	8'796	+ 17.8%
Total	71'395	+ 2.9%

3) CSA + CSA 2

4) Swisscanto + Swisscanto Avant

5) UBS + UBS Investment Foundation 2

Index Providers (Abbreviations)

Citi	Citigroup (former: Salomon Brothers)
DJ	Dow Jones
JPM	JP Morgan
MSCI	Morgan Stanley Capital International
SBI	Swiss Bond Index of the Swiss Stock Exchange SWX
SMI	Swiss Market Index of the Swiss Stock Exchange SWX
SPI	Swiss Performance Index of the Swiss Stock Exchange SWX
(r)	reinvested
(TR)	Total Return
(nD)	net Dividend
(gD)	gross Dividend

Members of KGAST

AAA	Foundation for Asset Allocation Access 2, Chemin de Chantavril, 1260 Nyon	www.aaa-fondation.ch Phone 022 363 64 46
AFIAA	Foundation for International Real Estate Investments Stockerstrasse 60, 8002 Zürich	www.afiaa.com Phone 044 245 49 44
Allianz	Allianz Suisse Investment Foundation Bleicherweg 19, 8002 Zürich	www.allianz-suisse.ch Phone 058 358 83 25
WMF	Investment Foundation of Winterthur Insurance Group Affolternstrasse 42, Postfach 5143, 8050 Zürich	www.awi-anlagestiftung.ch Phone 043 299 12 07
ASSETIMMO	ASSETIMMO Real Estate Investment Foundation Badenerstrasse 329, 8003 Zürich	www.assetimmo.ch Phone 044 404 20 42
Bâloise	Investment Foundation of Bâloise Insurance Company Lautengartenstrasse 6, 4002 Basel	www.baloise.ch Phone 061 285 80 72
CSA	Credit Suisse Investment Foundation ADPG, Uetlibergstrasse 231, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
CSA 2	Credit Suisse Investment Foundation 2nd pillar ADPG, Uetlibergstrasse 231, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
HIG	HIG Real Estate Investment Foundation Löwenstrasse 25, 8001 Zürich	www.hig.ch Phone 044 213 61 62
Imoka	Imoka Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.imoka.ch Phone 043 255 21 00
IST	Investment Foundation for Employee Benefit Plans (Private Banks) Steinstrasse 21, Postfach, 8036 Zürich	www.istfunds.ch Phone 044 455 37 00
Patria	Investment Foundation Patria St. Alban-Anlage 26, 4002 Basel	www.patria-anlagestiftung.ch Phone 058 280 10 00
Pensimo	Pensimo Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.pensimo.ch Phone 043 255 21 00
Prisma	Prisma Investment Foundation Route de la Longeraie 7, Case postale 2093, 1110 Morges 2	www.prismafondation.ch Phone 021 804 92 72
Sarasin	Sarasin Investment Foundation Elisabethenstrasse 62, Postfach, 4002 Basel	www.sarasin.ch Phone 061 277 79 10
Swisscanto	Swisscanto Anlagestiftung Waisenhausstrasse 2, Postfach, 8023 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swisscanto Avant	Swisscanto Anlagestiftung Avant Waisenhausstrasse 2, Postfach, 8023 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swiss Life	Swiss Life Investment Foundation General-Guisan-Quai 40, Postfach, 8022 Zürich	www.swisslife.ch/anlagestiftung Phone 043 284 79 79
Testina	Testina Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.testina.ch Phone 043 255 21 00
Turidomus	Turidomus Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.turidomus.ch Phone 043 255 21 00
UBS	UBS Investment Foundation for Investment of Assets of Welfare Institutions, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 2	UBS Investment Foundation 2 Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
Zurich	«Zurich» Investment Foundation P.O. Box, 8085 Zurich	www.zurich-anlagestiftung.ch Phone 044 628 78 88
KGAST	Konferenz der Geschäftsführer von Anlagestiftungen Postfach, 8023 Zürich Gessnerallee 32, 8001 Zürich	www.kgast.ch Phone 044 215 47 17

Explanatory Note

Fund Performance Comparison

The performance comparison is measured as the change in value of an investment in one unit with immediate reinvestment of any distributions. The net asset value of the unit at the measurement date, the return and the emission price at the distribution dates are taken into account in the measurement of performance. Issue prices per unit were used until december 2003 for foundations that charge a commission. The change towards net asset values since January 2004 affects the funds of Allianz Suisse, Credit Suisse, IST and Swisscanto (former Prevista). Therefore all the performance data is based on NAVs since January 2004.

The performance is measured over YTD (current year), 1, 3, 5 and 10 years as of indicated date in the report. The report as of 31 December shows the current year, the precedent year, 3, 5 and 10 years. The indicated performance figures are annualised returns (stated in %, geometric means), except for the current year, where it is the rate of return for the period (not annualised).

For each asset class, the average performance is the unweighted arithmetic mean. Performance results are compared only within homogeneous groups of funds. The LOB balanced funds are separated into 3 categories according to their strategic equity allocation. In addition, all of the compared LOB balanced funds have to be compliant with the specific LOB (OOB2) investment limits.

Real Estate Investment Foundations

The performance calculation for investment foundations without monthly publication of data is based on an approximation formula to avoid large annual performance steps. A fraction of the last paid dividend or the budgeted dividend is added on a monthly basis, what gives an estimated hypothetic performance. The audited net asset value is used at the end of the financial year, what may lead to a correction in performance. The estimated performance is not related to the actual price of shares.

Fluctuations in the net asset value of shares reflect only some of the risks involved in real estate investments. Therefore the report does not show volatility figures for real estate investment foundations.

Risk Calculation

The risk is measured by the annualised standard deviation of the monthly rates of return. The annualised standard deviation is calculated as the multiplication of the monthly standard deviation times the square root of 12. For the calculation of the monthly return the end of the month net asset values are applied.

Fund Assets

For each product a single asset size is stated. All values are in Mio. CHF and are declared by the providers.