

/// KGAST



Investment Foundations:
Quality and
Security for your
Pensions.

Performance comparison
30 June 2007

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Part 1: Performance comparison main investment groups

CHF Bonds Domestic

30 June 2007

Provider	Investment Group			2007	1 year	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	CHF Bonds 2)	SBI (r)	16	-2.4	-0.3	0.7	2.3				
Allianz	Swiss Bonds in CHF	SBI Domestic	284	-2.8	-0.4	1.3	2.6				
WMF	Swiss Bonds	Swiss Bond Index (SBI)	449	-3.0	-0.2	1.2	2.9	2.1	2.9		
Bâloise	CHF Bonds	SBI Domestic	350	-3.3	-0.4	1.1	2.9	2.2	2.9	2.7	2.9
CSA	CHF Bonds Domestic 2)	SBI Domestic	2664	-2.8	-0.2	1.3	2.6	2.8	2.9	3.1	3.0
IST	Swiss Bonds	SBI Domestic	447	-2.9	-0.3	1.0	2.6	2.2	2.7	2.7	2.6
Patria	Swiss Bonds i)	SBI Domestic	59	-3.0	-0.5	1.3	3.0	2.4	2.9		
Prisma											
Sarasin	Domestic Swiss Francs Bonds 2)	SBI Domestic	67	-3.0	-0.4	1.4	2.7	2.5	2.8		
Swisscanto	CHF Bonds	SBI Domestic	3759	-3.2	-0.2	1.5	2.8	2.6	2.7	2.9	2.5
Swiss Life	CHF Bonds Domestic	SBI Domestic	374	-2.6	-0.4	1.5	2.6	2.5	2.8		
UBS	CHF Bonds Domestic 2)	SBI Domestic (TR)	566	-2.4	-0.1	1.5	2.4	2.4	2.6	2.7	2.6
Zurich	Swiss Bonds	SBI Domestic (TR)	3036	-3.0	-0.2	1.2	2.7	2.2	3.2		
Average				-2.9	-0.3	1.3	2.7	2.4	2.8	2.8	2.7

i): indexed product

2): Fund of Fund

CHF Bonds Foreign

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz	Foreign Bonds in CHF	SBI Foreign	218	-3.0	-0.6	0.7	2.3				
WMF											
Bâloise											
CSA	CHF Bonds Foreign 2)	SBI Foreign	97	-2.7	-0.3	0.7	2.1	1.8	2.3	2.4	2.3
IST	CHF Bonds Foreign	SBI Foreign	48	-3.0	-0.4	0.6	2.3	1.7	2.3	2.4	2.4
Patria											
Prisma											
Sarasin	Foreign Swiss Francs Bonds 2)	SBI Foreign	6	-3.1	-0.6	0.7	2.4				
Swisscanto	CHF Bonds Foreign	SBI Foreign	329	-3.0	-0.1	0.7	2.6	1.6	2.4	2.4	2.4
Swiss Life	CHF Bonds Foreign	SBI Foreign	105	-2.7	-0.8	0.8	2.2	1.8	2.3		
UBS	CHF Bonds Foreign 2)	SBI Foreign (TR)	126	-2.4	-0.2	0.8	2.0	1.9	2.2	2.5	2.3
Zurich	CHF Bonds Foreign	SBI Foreign (TR)	390	-3.0	-0.6	0.5	2.3				
Average				-2.9	-0.5	0.7	2.3	1.8	2.3	2.4	2.4

i): indexed product

2): Fund of Fund

Foreign Currency Bonds

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years	
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk	
AAA	International Bonds 2)	Citi WGBI	27	2.2	6.9	4.5 4.4	2.9 4.6	3.2 5	
Allianz	Foreign Currency Bonds	Citi Non-CHF WGBI	70	-0.4	2.2	1.6 4.6			
WMF	Gobal Bonds	Citi World ex CH 1+ Yr Gvt TR	198	-1.9	0.6	1.6 4.8	2.4 4.9	3.9 5.5	
Bâloise	Foreign Bonds FC	Citi WGBI	168	-0.2	2.4	1.8 4.8	2.1 4.8	2.8 5.2	
CSA	For. Currency Bonds 2)	JPM Global Traded	192	0.0	2.1	2.1 4.9	2.2 5.0	3.7 5.3	
IST	Foreign Currency Bonds	Cust. Index	287	1.1	6.3	4.3 4.4	4.2 4.5	4.0 4.8	
Patria	Global Bonds i)	Cust. Index	29	0.8	5.4	3.1 5.0	2.3 5.2		
Prisma									
Sarasin	Internat. Bonds ex CHF 2)	Citi WGBI ex CHF	52	-0.6	2.3	2.2 4.8	2.6 5.1		
Swisscanto	For. Currency Bonds 2)	Cust. Index	1156	1.4	6.8	5.3 4.4	5.3 4.7	4.8 4.6	
Swiss Life	For. Currency Bonds Global	Citi WGBI ex CHF	55	0.1	2.1	1.9 4.3	1.6 4.6		
UBS	For. Currency Bonds Global 2)	JPM Global Traded	295	-0.6	1.3	1.7 4.8	1.9 4.9	2.8 5.3	
Zurich									
Average				0.2	3.5	2.7 4.7	2.8 4.8	3.6 5.1	

i): indexed product 2): Fund of Fund

Strategic Currency Allocation

Provider	USD	Euro	GBP	Yen	Other
AAA	18.0%	31.0%	8.0%	23.0%	20.0%
Allianz	21.0%	40.0%	5.0%	29.0%	5.0%
WMF	28.0%	33.0%	5.0%	31.0%	3.0%
Bâloise	20.9%	40.8%	5.9%	26.3%	6.1%
CSA	33.6%	29.4%	8.4%	24.6%	4.0%
IST	17.0%	61.0%	8.0%	4.0%	10.0%
Patria	25.0%	53.0%	9.0%	5.0%	8.0%
Prisma					
Sarasin	21.0%	41.1%	5.9%	26.4%	5.6%
Swisscanto	20.0%	57.4%	9.0%	5.0%	8.6%
Swiss Life	21.0%	41.1%	6.0%	26.4%	5.5%
UBS	23.6%	37.3%	6.3%	28.8%	4.0%
Zurich					

Euro Bonds

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise											
CSA	Bonds EUR 2)	JPM EMU Bondindex	367	1.1	6.1	5.4	3.5	6.6	4.2	4.8	4.4
IST	Governo Euro Plus	JPM Europe	188	0.5	6.0	5.2	3.6				
Patria											
Prisma											
Sarasin											
Swisscanto	Bonds Europe Top	Cust. Index	353	0.6	6.4	5.8	3.5	6.6	4.1	5.1	4.2
Swiss Life											
UBS	Bonds EUR	JPM GBI EMU	152	0.8	5.9	5.3	3.5	6.4	4.1	4.9	4.3
Zurich	Euro Bonds	JPM GBI EMU (TR)	142	0.9	6.4	5.2	3.5	6.3	4.3		
Average				0.8	6.2	5.4	3.5	6.5	4.2	4.9	4.3

i); indexed product

2): Fund of Fund

USD Bonds

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise											
CSA	Bonds USD 2)	JPM USD Traded	121	1.3	5.2	2.9	9.0	0.4	8.6	4.3	8.8
IST	Governo USD Plus	JPM USD Traded	26	1.2	5.3	2.5	9.1				
Patria											
Prisma											
Sarasin											
Swisscanto	Bonds Dollar Top	Cust. Index	49	2.3	7.5	4.9	8.3	2.4	8.2	4.4	8.7
Swiss Life											
UBS	Bonds USD	JPM US GBI	21	1.0	4.2	2.6	8.9	-0.1	8.5		
Zurich	USD Bonds	JPM GBI USD (TR)	11	1.0	5.2	2.7	8.9	-0.1	8.5		
Average				1.4	5.5	3.1	8.8	0.7	8.5		

i): indexed product

2): Fund of Fund

Swiss Equities

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA	Swiss Equities Multi 2)	SPI	52	8.6	25.6	20.4 9.1	12.2 13.2	6.8 16.5
Allianz	Swiss Equities	SPI	113	6.8	23.5	20.2 9.4		
WMF	Equities Switzerland i)	SMI (r)	49	6.7	22.4	19.8 9.5	10.8 14.2	6.3 17.6
Bâloise	Swiss Equities	SPI	344	8.4	25.4	21.1 9.6	12.6 14.5	9.2 17.8
CSA	Swiss Equities 2)	SPI	578	8.4	28.0	21.3 9.9	11.5 14.3	6.9 17.9
IST	Swiss Equities SMI indexed i)	SMI (r)	756	6.6	21.1	18.7 9.3	10.9 13.5	7.5 16.9
Patria	Swiss Equities i)	SPI	105	8.2	25.6	21.2 9.5	12.1 14.8	7.4 17.0
Prisma	Swiss Equities 2)	SPI	11	8.2	24.0	18.5 9.9		
Sarasin	Swiss Equities 2)	SPI	30	7.9	25.4	20.5 9.5	11.2 14.3	
Swisscanto	Swiss Equities	SPI	859	7.5	23.3	19.5 9.6	11.2 13.7	7.2 16.5
Swiss Life	Equities Switzerland	SPI	117	7.1	22.2	19.2 8.9	11.5 12.8	
UBS	Swiss Equities 2)	SPI (TR)	200	7.8	24.3	20.5 9.6	11.6 14.3	6.7 16.9
Zurich	Swiss Equities	SPI (TR)	538	7.5	24.9	19.8 9.7	11.9 13.3	
Average				7.7	24.3	20.1 9.5	11.6 13.9	7.3 17.1

i): indexed product

2): Fund of Fund

Foreign Equities

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	World Equities Multi 2)	MSCI World	13	9.3	17.9	14.3	9.8	8.4	13.9	4.8	17.2
Allianz	Foreign Equities	MSCI World ex CH	282	11.0	26.3	17.1	9.1				
WMF	Global Stocks	MSCI World ex CH (r)	145	10.3	25.6	14.6	9.7	7.9	13.2	3.7	18.1
Bâloise	Foreign equities active	MSCI World ex CH (r)	82	9.6	20.9	16.3	10.0				
CSA 2	Foreign Equities	MSCI World (r)	30	10.3	25.5	14.9	10.0	7.1	15.1	3.6	18.3
IST	Foreign Equities	MSCI World ex CH (nD)	197	8.5	22.6	15.2	9.4	8.7	14.4	4.7	18.2
Patria	Global Equities i)	Cust. Index	112	9.8	24.3	17.5	9.2	10.3	15.1	5.5	17.6
Prisma	Equities Worldwide 2)	MSCI World	1	10.4	19.7						
Sarasin	Sust. internat. Equities ex CH	MSCI World ex CH (nD)	57	8.5	18.7	13.1	10.4				
Swisscanto	Foreign Equities 2)	MSCI World ex CH (nD)	18	10.1	24.8	15.7	9.8	9.4	14.2	4.8	18.3
Swisscanto Avant	Foreign Equities 2)	MSCI World ex CH (nD)	589	10.2	25.0	15.7	9.8	9.4	14.2	4.8	18.3
Swiss Life	Foreign Equities	MSCI World ex CH	121	8.6	22.3	12.3	9.4	6.6	13.8		
UBS	Global Equities	MSCI World ex CH (nD)	26	7.1	19.9	12.9	9.2	6.8	14.6	3.3	17.7
UBS 2	AST 2 Global Equities (ex CH) 2)	MSCI World ex CH (nD)	48	7.2	20.5						
Zurich											
Average				9.4	22.4	15.0	9.7	8.3	14.3	4.4	18.0

i): indexed product

2): Fund of Fund

European Equities

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA	European Equities Multi 2)	MSCI Europe	149	12.1	28.5	22.6 9.7	12.7 15.7	8.7 17.2
Allianz								
WMF	Equities Europe, indexed i)	MSCI Europe ex CH	48	13.5	33.2	23.7 8.9	14.2 16.6	8.6 18.5
Bâloise								
CSA	Equities Europe 2)	MSCI Europe ex CH (r)	341	11.1	29.1	21.1 9.0	11.8 18.3	7.6 20.9
IST	Europe Index i)	MSCI Europe ex CH (nD)	277	13.5	33.3	23.8 9.0	14.4 16.4	8.5 18.3
Patria								
Prisma	Equities Europe 2)	MSCI Europe (g)	43	13.1	32.9	24.0 10.6	14.5 15.6	
Sarasin	Europ. Equities ex CH 2)	MSCI Europe ex CH (nD)	47	13.3	30.5	20.7 9.3	10.4 17.7	5.9 18.7
Swisscanto	Equities Europe 2)	MSCI Europe ex CH	377	14.4	33.2	23.4 9.1	13.9 16.1	7.8 19.3
Swiss Life								
UBS	Equities Europe, indexed i) 2)	MSCI Europe ex CH (nD)	132	13.3	32.7	23.3 8.9	13.8 16.5	8.2 18.5
Zurich	European Equities	MSCI Europe ex CH (TR)	296	14.7	32.3	21.7 10.6	11.8 16.4	
Average				13.2	31.7	22.7 9.5	13.1 16.6	7.9 18.8

i): indexed product 2): Fund of Fund

US / North American Equities

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA	US Equities Multi 2)	MSCI USA	10	7.3	16.2	9.9 11.4	5.4 14.8	3.5 19
Allianz								
WMF	Equities USA, indexed i)	MSCI USA	78	7.3	19.8	10.5 10.3	6.0 15.1	4.8 19.1
Bâloise								
CSA 2	Equities USA	S&P 500 (r)	49	5.0	16.4	7.4 10.5	2.7 14.8	2.1 19.1
IST	America Index i)	MSCI North America (nD)	118	8.1	20.6	11.5 10.3	6.9 14.8	5.0 19.0
Patria								
Prisma	Equities USA 2)	MSCI USA (g)	50	9.3	12.9	9.9 11.2	5.8 15.1	
Sarasin	North American Equities 2)	MSCI North America (nD)	56	9.1	22.3	9.5 10.8	4.4 14.7	
Swisscanto Avant	Equities America 2)	MSCI North America	136	7.9	21.6	11.3 10.6	6.6 15.2	3.5 20.0
Swiss Life								
UBS	US Equities	MSCI USA (nD)	23	7.9	22.1	11.1 10.2	5.5 14.9	2.9 19.1
UBS 2	AST 2 US Equ. Passive i) 2)	MSCI USA (nD)	38	7.3	19.9			
Zurich	US Equities	MSCI USA (TR)	225	5.7	16.5	7.6 10.8	4.5 15.2	
Average				7.5	18.8	9.9 10.7	5.3 15.0	3.6 19.2

i): indexed product

2): Fund of Fund

Balanced Funds (20 - 30% Equities)

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz	LOB-25 2)	Cust. Index	71	0.9	6.7	5.9	3.1				
WMF	LOB Andante 2)	Cust. Index (r)	214	0.9	7.3	5.9	3.2	4.4	3.5		
Bâloise	LOB-Mix 25 Plus 2)	Cust. Index	29	0.6	7.5	5.9	3.0				
CSA 2	Mixta-LOB 25 2)	Cust. Index	302	2.1	8.2	7.0	2.8	5.5	3.6		
IST	Mixta Optima 25 2)	Pictet LOB 93	623	1.3	8.6	7.4	3.2	6.2	3.5	4.9	4.6
Patria	LOB-Mix i) 2)	Cust. Index	24	1.1	7.7	6.8	3.3	5.6	3.8	4.5	6.0
Prisma											
Sarasin	LOB-Income 2)	Pictet LOB 93	49	0.4	6.3	5.7	3.0	4.6	3.6		
Swisscanto	LOB Universal 2)	Cust. Index	55	0.8	7.2	6.5	3.1	5.4	3.8		
Swisscanto Avant	LOB Universal 2)	Cust. Index	316	0.9	7.3	6.5	3.1	5.4	3.8		
Swiss Life	LOB-Mix 25 2)	Cust. Index	249	0.3	5.3	4.9	2.7	4.0	3.3		
UBS	LOB-Growth 2)	LOB-Index	1044	0.4	5.9	5.6	2.7	4.6	3.5	3.6	4.2
Zurich	LOB Yield 2)	Cust. Index	201	0.3	6.2	5.5	3.0	4.4	3.4		
Average				0.8	7.0	6.1	3.0	5.0	3.6	4.3	4.9

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz	0%	68%	7%	15%	10%	0%	0%
WMF	0%	55%	10%	15%	10%	10%	0%
Bâloise	0%	55%	10%	15%	10%	10%	0%
CSA 2	10%	55%	5%	15%	10%	5%	0%
IST	0%	50%	10%	15%	10%	15%	0%
Patria	0%	60%	10%	15%	15%	0%	0%
Prisma							
Sarasin	0%	68%	7%	15%	10%	0%	0%
Swisscanto	0%	48%	16%	21%	5%	10%	0%
Swisscanto Avant	0%	48%	16%	21%	5%	10%	0%
Swiss Life	0%	67%	8%	13%	12%	0%	0%
UBS	0%	68%	7%	15%	11%	0%	0%
Zurich	0%	66%	9%	14%	11%	0%	0%

Balanced Funds (31 - 40% Equities)

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA	LOB Strategy MDH 2)	Pictet LOB-40	12	3.0	9.2	7.1 4.0	5.2 4.0	
Allianz								
WMF	LOB Allegro 2)	Cust. Index (r)	371	2.2	10.0	7.6 3.9	5.2 4.7	4.2 6.7
Bâloise	LOB-Mix 40 Plus 2)	Cust. Index	72	2.4	11.4	8.8 4.2	6.3 5.5	5.0 7.0
CSA 2	Mixta-LOB 35 2)	Cust. Index	946	3.1	11.0	9.2 3.7	6.7 5.2	4.7 6.7
IST	Mixta Optima 35 2)	Cust. Index	41	2.0	10.0			
Patria								
Prisma								
Sarasin	LOB-Growth 2)	Cust. Index	315	1.7	8.7	7.2 3.9	5.1 5.4	3.2 6.4
Swisscanto								
Swiss Life	LOB-Mix 35 2)	Cust. Index	84	1.5	7.7	6.4 3.4	4.7 4.4	
UBS	LOB-Maxima 2)	Cust. Index	389	1.9	9.1	7.9 3.8	5.6 5.5	3.9 6.5
Zurich	LOB Yield Plus 2)	Cust. Index	53	1.5	8.6	7.0 3.6	5.3 4.5	
Average				2.1	9.5	7.7 3.8	5.5 4.9	4.2 6.7

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA	0%	55%	5%	15%	25%	0%	0%
Allianz							
WMF	0%	48%	7%	20%	15%	10%	0%
Bâloise	0%	40%	10%	25%	15%	10%	0%
CSA 2	5%	46%	10%	20%	15%	4%	0%
IST	0%	45%	10%	20%	15%	10%	0%
Patria							
Prisma							
Sarasin	0%	60%	5%	20%	15%	0%	0%
Swisscanto							
Swiss Life	0%	58%	7%	18%	17%	0%	0%
UBS	0%	52%	8%	23%	17%	0%	0%
Zurich	0%	58%	7%	20%	15%	0%	0%

Balanced Funds (41 - 50% Equities)

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA								
Allianz								
WMF	LOB Vivace 2)	Cust. Index (r)	111	3.3	12.4	9.2 4.6	6.0 5.9	
Bâloise								
CSA 2	Mixta-LOB 45 2)	Cust. Index	294	3.9	13.0	10.6 4.6	7.3 6.5	
IST								
Patria								
Prisma								
Sarasin	LOB-Future 2)	Cust. Index	17	2.6	10.8			
Swisscanto	LOB Diversification 2)	Cust. Index	52	3.2	11.7	9.4 4.4	6.9 6.1	5.2 7.4
Swisscanto Avant	LOB Diversification 2)	Cust. Index	223	3.2	11.7	9.4 4.4	6.9 6.1	5.2 7.4
Swiss Life	LOB-Mix 45 2)	Cust. Index	76	2.5	10.1	7.8 4.1	5.4 5.7	
UBS								
Zurich	LOB Growth 2)	Cust. Index	1	2.6	10.9	8.6 4.4	6.1 5.9	
Average				3.0	11.5	9.2 4.4	6.4 6.0	5.2 7.4

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz							
WMF	0%	40%	5%	25%	20%	10%	0%
Bâloise							
CSA 2	5%	42%	5%	25%	20%	3%	0%
IST							
Patria							
Prisma							
Sarasin	0%	55%	0%	25%	20%	0%	0%
Swisscanto	0%	25%	15%	30%	15%	15%	0%
Swisscanto Avant	0%	25%	15%	30%	15%	15%	0%
Swiss Life	0%	49%	6%	23%	22%	0%	0%
UBS							
Zurich	0%	50%	5%	26%	19%	0%	0%

Real Estate Switzerland - Residential

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	W (Wohn- liegenschaften)	KGAST Real Estate Index	731 (728)	3.1	6.0	5.6	5.1	
Pensimo	Casareal	KGAST Real Estate Index	562 (657)	2.4	5.5	5.3	4.7	5.0
Turidomus	Casareal	KGAST Real Estate Index	1844 (2045)	2.2	5.7	4.9		
Zurich	Real Estate Residential CH	KGAST Real Estate Index	400 (575)	3.6	7.0	6.3		
Average				2.8	6.1	5.5	4.9	5.0

3): Net Assets (Total Assets)

Real Estate Switzerland - Commercial

Provider	Investment Group			2007 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	G (Geschäfts- liegenschaften)	KGAST Real Estate Index	484 (514)	2.9	5.1	4.7	4.9	
Pensimo	Proreal	KGAST Real Estate Index	142 (158)	2.5	6.1	5.5	5.2	
Turidomus	Proreal	KGAST Real Estate Index	471 (655)	2.1	3.7	2.7		
Average				2.5	5.0	4.3		

3): Net Assets (Total Assets)

Real Estate Switzerland - Mixed

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 3)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CSA	Real Estate Switzerland	KGAST Real Estate Index	2'859 (3'442)	2.3	4.7	4.6	4.8	
CSA	Real Estate CH Dynamic	KGAST Real Estate Index	132 (172)	2.3	4.7			
HIG	Immobilien Schweiz	No Benchmark	436 (612)	2.1	4.1	3.9	4.4	4.2
Imoka	Immobilien Schweiz	KGAST Real Estate Index	206 (234)	2.6	6.2	6.4	6.4	
IST	Real Estate CH 2) 4)	No Benchmark	124 (124)	2.6	5.1	5.1		
Swisscanto	Real Estate	KGAST Immo-Index	2'449 (2'449)	2.5	5.2	3.7	4.3	4.4
UBS	Real Estate Switzerland	No Benchmark	497 (507)	2.0	4.2	4.0	3.6	3.3
Zurich	Real Estate Traditional CH	KGAST Real Estate Index	390 (393)	2.9	6.3			
Average				2.3	4.9	4.6	4.7	4.0

2): Fund of Fund

3): Net Assets (Total Assets)

4): ex LODH, integrated in IST as of 7 Dec 06

Part 2: Performance comparison minor investment groups

Money Market

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA								
Allianz								
WMF	Money Market Switzerland	Citibank 3mth CHF Euro Dep. (TR)	6	0.9	1.6	0.9 0.2		
Bâloise								
CSA	Money Market CHF 2)	Citi CHF 3mth Euro Dep.	23	0.9	1.7	1.0 0.2	0.8 0.2	1.5 0.4
IST	Money Market CHF 4)	Citi CHF 3mth EurDep	120	0.9	1.6	1.0 0.2	0.7 0.2	
Patria								
Prisma								
Sarasin								
Swisscanto								
Swiss Life								
UBS	Money Market CHF	JPM MM Index CHF	78	1.0	1.7	1.0 0.2	0.7 0.2	1.3 0.3
Zurich	Money Market CHF	Bloomberg EFFAS 3 Mth MM	7	0.8	1.6	0.9 0.2	0.7 0.3	
Average				0.9	1.6	1.0 0.2	0.7 0.2	1.4 0.4

i): indexed product 2): Fund of Fund

Equities Switzerland Small&Mid Caps

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA								
Allianz								
WMF	Equities Switzerland SMC	SPI Small & Mid Caps (r)	160	21.9	51.7	31.5	11.1	
Bâloise								
CSA	Small & Mid Cap Switzerland 2)	SPI Extra	188	14.7	52.2	32.0	14.1	22.5 18.5
IST	Swiss Equities Small&Mid Caps	SPI Extra	401	16.8	51.9	29.7	13.9	20.5 16.5 12.9 19.9
Patria								
Prisma								
Sarasin								
Swisscanto	Equities Switzerland Small&Mid Caps	SPI Small & Mid Caps	43	19.3	52.0			
Swiss Life								
UBS	Small&Mid Caps Switzerland 2)	Small & Middle Comp. Index (TR)	57	18.7	50.8	30.8	12.2	20.2 15.5 13.8 18.5
Zurich								
Average				18.3	51.7	31.0	12.8	21.1 16.8 13.4 19.2

i): indexed product 2): Fund of Fund

Equities Japan

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	Japanese Equities Multi 2)	MSCI Japan	48	2.5	-0.4	6.4	14.3	6.3	19.0	4.2	23.1
Allianz											
WMF	Equities Japan, indexed i)	MSCI Japan	24	2.2	5.8	10.8	13.8	7.9	17.9	-0.1	21.9
Bâloise											
CSA	Equities Japan	MSCI Japan (r)	25	-2.3	-5.5	3.1	15.4	0.7	19.3	-3.9	22.2
IST											
Patria											
Prisma	Equities Japan 2)	MSCI Japan (g)	105	3.1	1.5	6.2	15.3	8.0	19.7		
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities Japan indexed i) 2)	MSCI Japan (nD)	42	3.0	6.7	11.4	13.3	7.5	17.4		
Zurich	Japan Equities	Topix (TR)	108	2.8	4.9	12.0	15.0	7.3	17.7		
Average				1.9	2.2	8.3	14.5	6.3	18.5	0.1	22.4

i): indexed product

2): Fund of Fund

Equities Emerging Markets

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AAA								
Allianz								
WMF	Equities Emerging Markets i)	MSCI EM (r)	63	17.0	43.5	36.3 16.4	24.3 18.9	7.8 26.7
Bâloise								
CSA	Equities Emerging Markets	MSCI EM (r)	254	21.7	49.6	35.8 16.5	21.3 18.7	
IST	Equities Emerging Markets	MSCI EM (r)	25	16.5	42.8			
Patria								
Prisma	Equities BRIC 2)	Cust. Benchmark	68	17.6	50.8			
Sarasin								
Swisscanto								
Swiss Life								
UBS	Equities EMMA Global 2)	MSCI EMMA (nD)	123	17.2	42.6	36.4 16.6	24.9 19.7	7.0 25.8
Zurich	Equities Emerging Markets	MSCI Emerging Markets (TR)	194	15.7	47.4			
Average				17.6	46.1	36.2 16.5	23.5 19.1	7.4 26.3

i): indexed product 2): Fund of Fund

Foreign Real Estate

30 June 2007

Provider	Investment Group			2007	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 3)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AFIAA	Global Real Estate 3)	No Benchmark	510	1.1	-0.2			
IST	Immo Optima Europa	GPR 250 Eur. Index (UK capped 20%)	113	-2.4	31.5			
Swisscanto Avant	Global Real Estate	UBS Global Investors Index (cust)	298	-6.6				
Testina	Testina A 1)	Cust. Index	260	7.3	12.1			
Testina	Testina B 1)	Cust. Index	284	0.7	19.1	18.5	11.4	
UBS	Real Estate Foreign 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	118	-0.1	23.4	24.7	20.8	12.4
UBS 2	AST 2 Global Real Estate Securities 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	330	0.1	24.0			
Zürich	Real Estate Global	UBS Global Investors Cust. Index	186					
Average				0.0	18.3	21.6	16.1	12.4

1): As of 31 May, over 3, 12, 36, 60, 120 months

2): Fund of Fund

3): As of 31 March, over 6, 12, 36, 60, 120 months

Hedge Funds (hedged into CHF)

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	Alternatives 1) 2)	No Benchmark	689	5.4	3.3	5.0	4.5	4.8	3.8		
Allianz											
WMF	Hedge Fund TRL	No Benchmark	30	5.0	7.3						
Bâloise											
CSA	Hedge Funds CHF 1) 2)	HFRI FoHF Composite Index	34	4.4	2.9	5.0	3.8				
IST											
Patria											
Prisma	Alternativ - Dynamic profile 1) 2)	MSCI World	92	9.1	10.9	8.7	6.7	6.4	5.7		
Sarasin											
Swisscanto											
Swiss Life											
UBS											
Zurich	Hedge Fund CHF 1) 2)	FTSE Hedge Index	625	6.3	7.0						
Average				6.0	6.3	6.2	5.0	5.6	4.8		

i): indexed product 2): Fund of Fund
1): As of 31 May, over 6, 12, 36, 60, 120 months

Balanced Funds (10 - 19% Equities)

30 June 2007

Provider	Investment Group			2007 Perf	1 year Perf	3 years Perf Risk	5 years		10 years		
	Designation	Index	Mio.				Perf Risk	Perf Risk			
AAA											
Allianz											
WMF											
Bâloise	LOB-Mix 15 Plus 2)	Cust. Index	26	-0.8	4.5						
CSA											
IST	Mixta Optima 15 2)	Cust. Index	10	-0.1	4.2						
Patria											
Prisma											
Sarasin	LOB-Yield 2)	Cust. Index	7	0.1	4.5						
Swisscanto	LOB Profil 2)	Cust. Index	37	-0.6	3.9	4.0	2.3	4.2	2.3	3.9	2.5
Swisscanto Avant	LOB Profil 2)	Cust. Index	119	-0.5	4.0	4.1	2.3	4.2	2.3	3.9	2.5
Swiss Life	LOB-Mix 15 2)	Cust. Index	36	-0.2	3.3	3.4	2.0				
UBS	LOB-Income 2)	Cust. Index	147	-1.1	2.7	3.3	2.1	3.3	2.2	3.1	2.5
Zurich	Profil Defensive 2)	Cust. Index	12	-0.4							
Average				-0.5	3.9	3.7	2.2	3.9	2.3	3.6	2.5

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz							
WMF							
Bâloise	0%	65%	10%	10%	5%	10%	0%
CSA							
IST	0%	60%	10%	8%	7%	15%	0%
Patria							
Prisma							
Sarasin	5%	60%	20%	10%	5%	0%	0%
Swisscanto	0%	59%	16%	8%	2%	15%	0%
Swisscanto Avant	0%	59%	16%	8%	2%	15%	0%
Swiss Life	0%	55%	5%	8%	7%	0%	25%
UBS	0%	83%	5%	7%	5%	0%	0%
Zurich	0.5%	55%	9%	8%	10%	10%	7.5%

Part 3: Performance comparison other investment groups

AAA

30 June 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss Equities MDH 2)	SPI	4	7.8	23.3	19.1 8.6	10.5 12.5	6.1 13.0
World Equities MDH 2)	MSCI World	3	8.4	15.3	10.7 9.3	5.7 11.7	3.5 14.4
European Equities MDH 2)	MSCI Europe	83	11.5	26.2	21.4 9.1	12.0 12.7	7.0 13.9
European Equities equally weighted 2)	MSCI Europe	28	13.3	35.5	25.0 11.0		
US Equities MDH 2)	MSCI USA	1	3.7	8.0	4.0 10.2	1.0 12.2	1.5 16.6
US Equities equally weighted 2)	MSCI USA	2	5.6	15.0	8.7 12.4		
Japanese Equities MDH 2)	MSCI Japan	6	2.9	0.3	4.4 13.7	3.5 17.3	2.5 20.3
Equities Asia ex Japan Multi 2)	MSCI Asia ex Japan	15	19.2	42.3	26.4 13.3	16.4 17.8	4.6 24.5
Equities Asia ex Japan MDH 2)	MSCI Asia ex Japan	1	18.4	38.1	21.9 12.9	13.8 15.9	6.2 20.3
Alternatives long/short 1) 2)	No Benchmark	37	7.8	8.1			
Commodity Equities 2)	Cust. Index	85	16.5	23.7	28.8 17.6		

1): As of 31 May, over 6, 12, 36, 60, 120 months
2): Fund of Fund

WMF

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities CQM Europe	No Benchmark	30	19.1	39.1	24.5 10.9	11.6 15.7	
Active Balanced	BVG minimum rate + 2%	199	1.5	8.4			
Equities Eastern Europe, indexed i)	MSCI EM Eastern Europe(r)	28	9.1	30.3	39.8 22.0	32.5 23.6	
Global Equities ex CH i)	MSCI World ex CH	12	9.7	23.5	15.7 9.3		

i): indexed product

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Sustainability Equities global	DJ Sust. Total Return Index	9	12.5	28.7	17.6 9.9	9.4 14.8	
Foreign Equities passive i)	MSCI World ex CH (r)	62	9.2	22.6	14.7 9.2	8.8 14.2	4.2 18.2
Eurostock Dynamic Hedge	DJ EuroStoxx 50	39	12.4	43.0			

i): indexed product
2): Fund of Fund

CSA

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Short Term CHF	SBI 1-3 TR	139	0.3	1.3			
Bonds Plus	SBI Gesamt	86	-2.0	0.0			
Bonds Plus I	SBI Gesamt	48	-2.0	0.0			
Bonds Mid Yield CHF	SBI Gesamt	169	-1.7	0.1	1.5 1.8	3.0 2.1	
Bonds Mid Yield CHF I	SBI Gesamt	51	-1.7	0.2			
CSA Mezzanine	Absolut 6% p.a.	25	-0.2	1.1			
Inflation-linked Bonds CHF	CPI CH + 150 BP	85	-1.6	-0.8	1.2 2.3		
For. Currency Bonds I 2)	JPM Global Traded	255	0.0	2.2			
Bonds EUR I 2)	JPM EMU Bondindex	165	1.1	6.2			
Bonds USD I 2)	JPM USD Traded	15	1.3	5.3			
Bonds High Yield USD	Merril Lynch GHY US Master II	33	2.9	9.8	6.3 8.2	4.4 9.6	
Bonds GBP	JPM GBP Traded	76	-0.7	7.1	6.0 5.1	5.4 6.0	
Equity-linked Bond Portfolio	UBS Global Conv. 01	55	9.6	20.6	9.0 7.2	5.6 8.2	4.3 12.5
Small & Mid Cap Switzerland I-Class 2)	SPI Extra	24					
Manager Selection Equity Global	MSCI World (r)	47	10.6	27.7			
Equities Europe I 2)	MSCI Europe ex CH (r)	58	11.1	29.4			
Equities Asia	MSCI AC FE F. ex J.	77	27.6	49.6	26.9 15.6	16.5 19.2	1.3 27.1
Swiss-Index i) 2)	SMI (r)	152	6.6	22.3	19.7 9.5	10.8 14.2	

CSA (Continuation)

30 June 2007

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss-Index I i) 2)	SMI (r)	72	6.7	22.5	19.9 9.5		
Euro-Index i) 2)	MSCI Europe ex CH (r)	242	13.4	33.0	23.4 9.0	13.9 16.5	8.2 18.5
Euro-Index I i) 2)	MSCI Europe ex CH (r)	105	13.6	33.3	23.8 9.0		
Nippon-Index i) 2)	MSCI Japan (r)	233	2.7	6.1	10.9 14.1	7.5 17.9	-0.4 22.0
Nippon-Index I i) 2)	MSCI Japan (r)	165	2.9	6.5	11.1 14.0		
Mixta-LOB Low Risk 2)	Cust. Index	81	0.3	2.3	2.6 0.8		
Mixta-LOB I 2)	Cust. Index	165	3.0				
Mortgages Switzerland	SBI 1-3 Jahre	1708	0.1	1.4	1.5 0.8	1.9 1.0	2.7 0.9
Hedge Funds USD 1) 2)	HFRI FoHF Composite Index	15	8.1	6.5	6.2 8.4		
Insurance Linked Securities	3 Mth Libor CHF plus 350 BP	39	3.7	7.0	3.1 1.8		

i): indexed product
1): As of 31 May, over 6, 12, 36, 60, 120 months
2): Fund of Fund

CSA 2

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities USA I	S&P 500 (r)	47	5.1	16.5			
World-Index i) 2)	MSCI World ex CH	147	9.4	23.0			
World-Index I i) 2)	MSCI World ex CH	34	9.6	23.4			
US-Index i)	MSCI USA (r)	389	7.3	19.8	10.3 10.3	5.7 14.9	4.6 19.1
US-Index I i)	MSCI USA (r)	121	7.5	20.2			
Private Equity	No Benchmark	371	9.9	16.5	12.3 4.0	6.9 4.0	

i): indexed product
1): As of 31 May, over 6, 12, 36, 60, 120 months
2): Fund of Fund

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Governo Yen	JPM Japan	237	-2.7	-5.4	-4.1 5.9		
Governo Bond 2)	Cust. Index	292	0.4	5.0	4.1 4.2	4.4 4.3	3.9 4.5
Europe Bond A-BBB	Cust. Index	20	0.9	6.9			
Dollar Bond A-BBB	Cust. Index	1491	2.6	8.0			
Swiss Equities SPI Plus	SPI	207	7.6				
Eurostock Plus	Stoxx TMI	99	12.9	39.3	29.2 10.4	19.3 16.6	11.0 17.6
Globe Index i) 2)	MSCI World ex CH (nD)	772	9.6	23.5	15.6 9.3	9.6 14.3	5.0 17.7
Globe Index G i) 2)	MSCI World ex CH (nD)	825	6.5	20.3			
Europe Index G i)	MSCI Europe ex CH (nD)	124	13.7	33.7			
America Index G i)	MSCI North America (nD)	94	8.3	21.1			
Pacific Index i)	MSCI Pacific Free (nD)	85	7.2	15.6	16.3 11.6	10.9 15.2	1.0 20.1
Pacific Index G i)	MSCI Pacific Free (nD)	116	7.4	16.0			
Immo Optima Schweiz 2)	SWX Immofonds Index (TR)	236	2.0	5.9	6.1 6.0		
Protector 1) 2) 4)	No Benchmark	43	4.7	9.3			
Equities-World 4)	MSCI World ex CH (nD)	83	5.3	18.7	12.2 9.9	6.2 15.4	4.7 19.0

i): indexed product
 2): Fund of Fund
 4): ex LODH, integrated in IST as of 7 Dec 06

Prisma

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities Asia 2)	MSCI Asia ex Japan (g)	56	21.9	49.4	29.6 14.5	18.4 17.8	
Equities China 2)	MSCI Golden Dragon (g)	54	24.3	59.2	30.3 14.0	21.2 17.5	
Global Convertibles 2)	GS / Bloomberg Global Convertible	83	6.6	13.3	9.0 7.9	5.6 8.6	
Alternativ - Conservative profile 1) 2)	Citi WGBl	61	5.3	7.7	4.7 2.9	4.8 2.6	

1): As of 31 May, over 6, 12, 36, 60, 120 months
 2): Fund of Fund

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Sustainability 2)	Cust. Index	95	2.2	9.0	7.6 4.2	5.0 5.4	
CHF Bonds Dyn. Hedge	SBI Domestic Non-Government	73	0.2	1.0	1.7 1.4	1.9 1.8	2.3 2.0
Sustainable CHF Bonds	SBI	56	-2.9	-0.6	0.9 2.5		
Sustainable Internat. Bonds ex CHF	Citi WGBI ex CHF	13	-0.4	2.2	1.9 4.8		
Sustainable Swiss Equities	SPI	40	9.8	27.5	22.3 9.5		
Pacific Equities 2)	MSCI Pacific (nD)	18	2.4	9.8	14.0 12.3	9.1 15.4	

2): Fund of Fund

Swisscanto

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Europe Plus	Cust. Index	528	1.0	7.0	6.0 3.5	7.0 4.3	
Bonds Europe Max	LB Pan European HY BB	6	4.6	10.4	7.2 3.2		
Bonds Dollar Plus	Cust. Index	55	2.8	8.2	5.1 8.2	2.8 8.1	
Bonds Dollar Max	LB Pan US Aggregate HY BB	16	1.6	7.2	4.6 8.4		
Bonds Yen	JPM Yen Tr.	41	-3.6	-6.2	-4.0 6.2	-4.1 7.4	-0.5 10.9
Equities Europe Value	MSCI Europe ex Switzerland	30	14.3	36.1	24.3 9.1		
Equities Europe Growth	MSCI Europe ex Switzerland	2	14.6	30.1	22.4 9.0		
Equities Asia/Pacific	MSCI AC Asia Pacific Free	155	9.8	21.8	19.0 11.4	12.1 15.1	1.6 20.4
Equities Asia/Pacific Value	MSCI AC Asia Pacific Free	30	9.9	22.5	19.0 11.1		
Equities Asia/Pacific Growth	MSCI AC Asia Pacific Free	7	9.7	21.6	19.1 11.7		
LOB Oeko 2)	Cust. Index	8	8.8	20.5	14.3 5.5	9.5 6.6	
Convertibles International	Cust. Index	408	6.9	13.5	10 5.9	7.1 6	

 i): indexed product
 2): Fund of Fund

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Foreign Equities 2)	MSCI World ex CH (nD)	589	10.2	25.0	15.7 9.8	9.4 14.2	4.8 18.3
Equities America Value	MSCI North America	4	6.3	21.7	14.0 10.5		
Equities America Growth	MSCI North America	1	9.5	21.0	7.5 10.9		
Oeko-Invest	MSCI World	60	19.5	34.5	26.0 11.0	15.5 15.4	
LOB Oeko 2)	Cust. Index	33	8.6	20.3	14.3 5.6	9.5 6.6	

2): Fund of Fund

UBS

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CHF Bonds Domestic indexed i) 2)	SBI Domestic (TR)	510	-3.0	-0.4	1.4 2.8	2.5 3.0	
MM CHF Bonds Domestic/Foreign 2)	SBI (TR)	40	-2.8	-0.3	1.0 2.4	2.0 2.6	
Foreign Currency Bonds Europe	JPM European GBI Traded	80	0.6	5.9	5.2 3.4	6.1 4.0	4.6 4.2
Foreign Currency Bonds (hedged in CHF)	LB Global Aggr. Idx (hedged in CHF)	60	-1.1	0.4			
MM Foreign Currency Bonds Global 2)	JPM Global Traded	6	-0.3	2.2	2.0 4.8	1.8 4.9	
Foreign Currency Bonds Plus 2)	SBI Foreign (TR)	20	-3.7				
Swiss Equities indexed i) 2)	SMIC (TR)	262	6.7	22.5	19.9 9.5	10.9 14.2	
SPI® Enhanced 2)	SPI (TR)	12	8.4				
MM Swiss Equities 2)	SPI (TR)	14	7.4	24.5	20.1 9.4	10.7 14.1	
Equities Euroland	MSCI EMU (nD)	142	13.8	32.8	24.8 9.8	14.3 18.4	7.7 20.5
Equities Europe (ex CH) Enhanced 2)	MSCI Europe ex CH (nD)	6	12.3				
US Equities indexed i) 2)	MSCI USA (nD)	11	7.1	19.2	10.2 10.5	5.9 15.0	
Equities Pacific	MSCI AC Pacific ex Japan (gD)	78	20.9	45.7	32.4 12.6	20.6 16.4	6.5 24.2
Global Equities indexed i) 2)	MSCI World ex CH (nD)	32	9.4	22.6	15.0 9.2	9.0 14.3	4.8 17.9
MM Global Equities 2)	MSCI World ex CH (nD)	14	8.2	19.2	12.9 9.6	7.6 15.5	

UBS (Continuation)

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities Eco-Performance Global 2)	MSCI World	27	8.7	22.3	14.3 9.2	8.2 15.0	4.9 18.5
Equities EMMA Asia 2)	MSCI EMMA Asia (gD)	12	21.1	44.7	31.8 16.0	20.7 20.7	
Immobparts Schweiz 2)	Wupix F	326	2.1	5.5	5.6 6.1	5.8 5.9	4.2 7.0

UBS Investment Foundation 2

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AST 2 Global Equities (ex CH) Passive i) 2)	MSCI World ex CH (nD)	169	9.5	23.3			

i): indexed product
2): Fund of Fund

Zurich

Investment Group			2007	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss Equities Index	SPI	360	8.3	25.7			
European Equities Index	MSCI Europe ex CH	127	13.5	32.9			
US Equities Index	MSCI USA	148	7.4	20.0			
Japan Equities Index	MSCI Japan	57	3.0	6.8			
Bonds CHF 15+	SBI 15+	539	-10.9	-3.8			
Bonds Credit 100	Merrill Lynch Cust. Index	672	-1.5	0.0	0.7 2.2		
Global Convertibles	JACI Global Switzerland Franc Base	281	5.2	13.3			
Profil Balanced 2)	Cust. Index	18	0.6				
Profil Progressive 2)	Cust. Index	19	1.7				

i): indexed product
1): As of 31 May, over 6, 12, 36, 60, 120 months
2): Fund of Fund

Part 4: Appendix

Total Asset Size

30 June 2007

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)	Total asset evolution since 31 December 2006
AAA	1'251	- 0.2%
AFIAA	510	+ 21.1%
Allianz	967	- 0.7%
WMF	2'215	- 0.5%
ASSETIMMO	1'215	+ 2.1%
Bâloise	1'055	+ 7.6%
CSA 3)	18'375	+ 0.8%
HIG	436	+ 10.9%
Imoka	206	+ 8.9%
IST	6'773	+ 6.0%
Patria	305	+ 3.1%
Pensimo	704	- 0.5%
Prisma	611	+ 5.0%
Sarasin	906	+ 2.4%
Swisscanto 4)	15'740	+ 3.2%
Swiss Life	780	+ 0.4%
Turidomus	2'314	- 1.1%
Testina	543	+ 16.2%
UBS 5)	7'969	- 6.4%
Zürich	8'988	+ 20.4%
Total	71'864	+ 3.4%

3) CSA + CSA 2

4) Swisscanto + Swisscanto Avant

5) UBS + UBS Investment Foundation 2

Index Providers (Abbreviations)

Citi	Citigroup (former: Salomon Brothers)
DJ	Dow Jones
JPM	JP Morgan
MSCI	Morgan Stanley Capital International
SBI	Swiss Bond Index of the Swiss Stock Exchange SWX
SMI	Swiss Market Index of the Swiss Stock Exchange SWX
SPI	Swiss Performance Index of the Swiss Stock Exchange SWX
(r)	reinvested
(TR)	Total Return
(nD)	net Dividend
(gD)	gross Dividend

Members of KGAST

AAA	Foundation for Asset Allocation Access 2, Chemin de Chantavril, 1260 Nyon	www.aaa-foundation.ch Phone 022 363 64 46
AFIAA	Foundation for International Real Estate Investments Stockerstrasse 60, 8002 Zürich	www.afiaa.com Phone 044 245 49 44
Allianz	Allianz Suisse Investment Foundation Bleicherweg 19, 8002 Zürich	www.allianz-suisse.ch Phone 058 358 71 11
WMF	Investment Foundation of Winterthur Insurance Group Affolternstrasse 42, Postfach 5143, 8050 Zürich	www.awi-anlagestiftung.ch Phone 043 299 12 07
ASSETIMMO	ASSETIMMO Real Estate Investment Foundation Badenerstrasse 329, 8003 Zürich	www.assetimmo.ch Phone 044 404 20 42
Bâloise	Investment Foundation of Bâloise Insurance Company Lautengartenstrasse 6, 4002 Basel	www.baloise.ch Phone 061 285 80 72
CSA	Credit Suisse Investment Foundation ADPG, Uetlibergstrasse 231, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
CSA 2	Credit Suisse Investment Foundation 2nd pillar ADPG, Uetlibergstrasse 231, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
HIG	HIG Real Estate Investment Foundation Löwenstrasse 25, 8001 Zürich	www.hig.ch Phone 044 213 61 62
Imoka	Imoka Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.imoka.ch Phone 043 255 21 00
IST	Investment Foundation for Employee Benefit Plans (Private Banks) Steinstrasse 21, Postfach, 8036 Zürich	www.istfunds.ch Phone 044 455 37 00
Patria	Investment Foundation Patria St. Alban-Anlage 26, 4002 Basel	www.patria-anlagestiftung.ch Phone 058 280 10 00
Pensimo	Pensimo Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.pensimo.ch Phone 043 255 21 00
Prisma	Prisma Investment Foundation Route de la Longeraie 7, Case postale 2093, 1110 Morges 2	www.prismafondation.ch Phone 021 804 92 72
Sarasin	Sarasin Investment Foundation Elisabethenstrasse 62, Postfach, 4002 Basel	www.sarasin.ch Phone 061 277 79 10
Swisscanto	Swisscanto Anlagestiftung Waisenhausstrasse 2, Postfach, 8023 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swisscanto Avant	Swisscanto Anlagestiftung Avant Waisenhausstrasse 2, Postfach, 8023 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swiss Life	Swiss Life Investment Foundation General-Guisan-Quai 40, Postfach, 8022 Zürich	www.swisslife.ch/anlagestiftung Phone 043 284 79 79
Testina	Testina Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.testina.ch Phone 043 255 21 00
Turidomus	Turidomus Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.turidomus.ch Phone 043 255 21 00
UBS	UBS Investment Foundation for Investment of Assets of Welfare Institutions, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 2	UBS Investment Foundation 2 Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
Zurich	«Zurich» Investment Foundation P.O. Box, 8085 Zurich	www.zurich-anlagestiftung.ch Phone 044 628 78 88
KGAST	Konferenz der Geschäftsführer von Anlagestiftungen Postfach, 8023 Zürich Gessnerallee 32, 8001 Zürich	www.kgast.ch Phone 044 215 47 17

Explanatory Note

Fund Performance Comparison

The performance comparison is measured as the change in value of an investment in one unit with immediate reinvestment of any distributions. The net asset value of the unit at the measurement date, the return and the emission price at the distribution dates are taken into account in the measurement of performance. Issue prices per unit were used until december 2003 for foundations that charge a commission. The change towards net asset values since January 2004 affects the funds of Allianz Suisse, Credit Suisse, IST and Swisscanto (former Prevista). Therefore all the performance data is based on NAVs since January 2004.

The performance is measured over YTD (current year), 1, 3, 5 and 10 years as of indicated date in the report. The report as of 31 December shows the current year, the precedent year, 3, 5 and 10 years. The indicated performance figures are annualised returns (stated in %, geometric means), except for the current year, where it is the rate of return for the period (not annualised).

For each asset class, the average performance is the unweighted arithmetic mean. Performance results are compared only within homogeneous groups of funds. The LOB balanced funds are separated into 3 categories according to their strategic equity allocation. In addition, all of the compared LOB balanced funds have to be compliant with the specific LOB (OOB2) investment limits.

Real Estate Investment Foundations

The performance calculation for investment foundations without monthly publication of data is based on an approximation formula to avoid large annual performance steps. A fraction of the last paid dividend or the budgeted dividend is added on a monthly basis, what gives an estimated hypothetic performance. The audited net asset value is used at the end of the financial year, what may lead to a correction in performance. The estimated performance is not related to the actual price of shares.

Fluctuations in the net asset value of shares reflect only some of the risks involved in real estate investments. Therefore the report does not show volatility figures for real estate investment foundations.

Risk Calculation

The risk is measured by the annualised standard deviation of the monthly rates of return. The annualised standard deviation is calculated as the multiplication of the monthly standard deviation times the square root of 12. For the calculation of the monthly return the end of the month net asset values are applied.

Fund Assets

For each product a single asset size is stated. All values are in Mio. CHF and are declared by the providers.