

**/// KGAST**



Investment Foundations:  
Quality and  
Security for your  
Pensions.

Performance comparison  
31 December 2007

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## Part 1: Performance comparison main investment groups

### CHF Bonds Domestic

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	CHF Bonds 2)	SBI (r)	16	-0.6	-1.3	0.2	2.2				
Allianz	Swiss Bonds in CHF	SBI Domestic	299	-0.5	-0.5	0.7	2.6				
WMF	Swiss Bonds	Swiss Bond Index (SBI)	73	-1.0	-0.7	0.5	2.8	1.4	2.7		
Bâloise	CHF Bonds	SBI Domestic	337	-1.0	-0.5	0.6	3	1.4	2.8	2.8	2.9
CSA	CHF Bonds Domestic 2)	SBI Domestic	2569	-0.8	-0.4	0.7	2.6	1.7	2.6	3.2	3.0
IST	Swiss Bonds	SBI Domestic	406	-0.6	-0.5	0.6	2.6	1.3	2.5	2.8	2.6
Helvetia	Swiss Bonds i)	SBI Domestic	62	-0.7	-0.6	0.6	2.7	1.7	2.6		
Prisma											
Sarasin	Domestic Swiss Francs Bonds 2)	SBI Domestic	61	-0.9	-0.5	0.6	2.6	1.7	2.6		
Swisscanto	CHF Bonds	SBI Domestic	3578	-1.0	0.0	0.8	2.8	2.0	2.7	3	2.6
Swiss Life	CHF Bonds Domestic	SBI Domestic AAA - BBB	343	-0.3	-0.5	0.8	2.6	1.6	2.6		
UBS	CHF Bonds Domestic 2)	SBI Domestic, AAA - BBB (TR)	562	-0.1	-0.3	0.9	2.4	1.7	2.4	2.8	2.6
Zurich	Swiss Bonds	SBI Domestic (TR)	2891	-0.6	-0.3	0.6	2.7	1.2	2.8		
Average				-0.7	-0.5	0.6	2.6	1.6	2.6	2.9	2.7

i): indexed product      2): Fund of Fund

# CHF Bonds Foreign

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz	Foreign Bonds in CHF	SBI Foreign	224	-1.4	0.1	0.2	2.4				
WMF											
Bâloise											
CSA	CHF Bonds Foreign 2)	SBI Foreign	98	-0.9	0.2	0.4	2.2	1.2	2.1	2.5	2.3
IST	CHF Bonds Foreign	SBI Foreign	45	-1.9	0.1	0.1	2.3	0.9	2.2	2.4	2.4
Helvetia											
Prisma											
Sarasin	Foreign Swiss Francs Bonds 2)	SBI Foreign	4	-1.9	0.0	0.2	2.4	1.2	2.4		
Swisscanto	CHF Bonds Foreign	SBI Foreign	328	-2.9	0.0	-0.3	2.5	0.7	2.3	2.3	2.4
Swiss Life	CHF Bonds Foreign	SBI Foreign AAA - BBB	100	-1.5	-0.1	0.1	2.2	1.0	2.2		
UBS	CHF Bonds Foreign 2)	SBI Foreign, AAA - BBB (TR)	160	-0.7	0.2	0.4	2.0	1.2	2.0	2.6	2.3
Zurich	CHF Bonds Foreign	SBI Foreign (TR)	415	-1.9	0.0	-0.1	2.2				
Average				-1.6	0.1	0.1	2.3	1.0	2.2	2.5	2.4

i): indexed product

2): Fund of Fund

# Foreign Currency Bonds

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	International Bonds 2)	Citi WGBI	27	2.6	-1.3	3.5	4.2	3.1	4.3	3.1	4.9
Allianz	Foreign Currency Bonds	Citi Non-CHF WGBI	74	2.1	-2.3	2.1	4.4				
WMF	Gobal Bonds	Citigroup WGBI ex CHF TR	137	1.1	-2.5	1.6	4.7	2.4	4.8	3.8	5.4
Bâloise	Foreign Bonds FC	Citi WGBI	165	1.9	-2.2	2.1	4.6	2.2	4.7	3.0	5.0
CSA	For. Currency Bonds 2)	JPM Global Traded	186	2.8	-3.3	2.3	4.8	2.5	4.8	3.9	5.1
IST	Foreign Currency Bonds	Cust. Index	321	1.9	1.2	3.6	4.1	3.8	4.3	4.1	4.7
Helvetia	Global Bonds i)	Cust. Index	31	2.7	-0.7	3.3	4.9	2.6	5.0		
Prisma											
Sarasin	Internat. Bonds ex CHF 2)	Citi WGBI ex CHF	49	1.2	-2.0	2.2	4.7	2.5	4.9		
Swisscanto	For. Currency Bonds 2)	Cust. Index	1200	2.7	1.4	4.4	4.1	4.9	4.5	4.9	4.6
Swiss Life	For. Currency Bonds Global	Citi WGBI ex CHF	50	1.5	-1.7	1.7	3.8	1.6	4.4		
UBS	For. Currency Bonds Global 2)	JPM Global Traded	264	1.4	-2.6	2.0	4.6	2.0	4.7	3.0	5.1
Zurich											
Average				2.0	-1.5	2.6	4.4	2.8	4.6	3.7	5.0

i): indexed product      2): Fund of Fund

## Strategic Currency Allocation

Provider	USD	Euro	GBP	Yen	Other
AAA	21.0%	38.0%	9.0%	26.0%	6.0%
Allianz	21.0%	40.0%	5.0%	29.0%	5.0%
WMF	20.0%	41.0%	1.0%	28.0%	10.0%
Bâloise	19.7%	40.7%	6.0%	27.8%	6.0%
CSA	21.5%	38.2%	1.3%	32.8%	6.2%
IST	17.0%	61.0%	8.0%	4.0%	10.0%
Helvetia	25.0%	52.0%	9.0%	5.0%	9.0%
Prisma					
Sarasin	19.8%	40.9%	6.0%	27.9%	5.4%
Swisscanto	20.0%	57.4%	9.0%	5.0%	8.6%
Swiss Life	19.8%	40.9%	6.0%	27.9%	5.4%
UBS	22.0%	38.0%	7.0%	30.0%	3.0%
Zurich					

# Euro Bonds

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise											
CSA	Bonds EUR 2)	JPM EMU Bondindex	386	3.8	2.9	4.0	3.2	5.9	4.1	4.9	4.4
IST	Governo Euro Plus	JPM Europe	185	3.0	3.0	4.0	3.4	5.6	4.1		
Helvetia											
Prisma											
Sarasin											
Swisscanto	Bonds Europe Top	Cust. Index	367	2.5	3.6	4.3	3.4	6.0	4.2	5.2	4.2
Swiss Life											
UBS	Bonds EUR	JPM GBI EMU	135	3.9	3.0	4.2	3.1	6.0	4.0	5.0	4.2
Zurich	Euro Bonds	JPM GBI EMU (TR)	159	3.6	3.0	4.0	3.2	5.8	4.2		
Average				3.4	3.1	4.1	3.3	5.9	4.1	5.0	4.3

i): indexed product

2): Fund of Fund

# USD Bonds

31 December 2007

Provider	Investment Group			2007 Perf	2006 Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise											
CSA	Bonds USD 2)	JPM USD Traded	61	0.1	-4.7	4.5	7.9	-0.1	8.2	3.5	8.5
IST	Governo USD Plus	JPM USD Traded	25	0.5	-4.8	4.3	8.0	0.8	8.3		
Helvetia											
Prisma											
Sarasin											
Swisscanto	Bonds Dollar Top	Cust. Index	56	1.5	-3.5	5.5	7.5	2.1	7.9	4.0	8.5
Swiss Life											
UBS	Bonds USD	JPM US GBI	25	0.8	-5.3	4.4	7.9	-0.1	8.2		
Zurich	USD Bonds	JPM GBI USD (TR)	11	0.1	-4.1	4.2	7.8	-0.4	8.2		
Average				0.6	-4.5	4.6	7.8	0.5	8.2		

i): indexed product

2): Fund of Fund

# Swiss Equities

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	Swiss Equities Multi 2)	SPI	51	0.3	18.8	16.4	9.6	15.9	10.7	5.1	15.8
Allianz	Swiss Equities	SPI	103	-2.3	19.3	16.2	9.9				
WMF	Equities Switzerland i)	SMI (r)	46	-1.9	17.5	16.0	9.9	14.6	11.4	4.3	16.5
Bâloise	Swiss Equities	SPI	291	-1.1	19.5	16.9	10.2	16.3	11.7	7.1	17.3
CSA	Swiss Equities 2)	SPI	633	0.3	21.3	17.8	10.4	15.4	11.7	5.0	16.8
IST	Swiss Equities SMI indexed i)	SMI (r)	621	-1.9	16.4	15.0	9.7	14.1	11.0	5.5	16.2
Helvetia	Swiss Equities i)	SPI	96	-0.3	20.2	17.3	10.3	15.9	11.9	5.6	16.6
Prisma	Swiss Equities 2)	SPI	9	-1.7	17.4	14.5	10.2				
Sarasin	Swiss Equities 2)	SPI	25	-1.7	20.2	16.6	10.2	15.1	11.6	3.5	16.8
Swisscanto	Swiss Equities	SPI	670	-1.9	17.2	15.9	10.0	14.7	11.1	5.3	15.6
Swiss Life	Equities Switzerland	SPI	114	-1.7	17.2	14.8	9.5	14.5	10.6		
UBS	Swiss Equities 2)	SPI (TR)	168	-1.7	19.8	16.7	10.0	15.1	11.5	4.7	16.1
Zurich	Swiss Equities	SPI (TR)	543	-2.0	17.8	15.8	10.4	15.0	11.1		
Average				-1.4	18.7	16.1	10.0	15.1	11.3	5.1	16.4

i): indexed product

2): Fund of Fund



# Foreign Equities

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	World Equities Multi 2)	MSCI World	16	1.6	4.3	11.7	10.6	11.3	11.2	4.2	16.8
Allianz	Foreign Equities	MSCI World ex CH	259	3.8	15.3	14.0	10.3				
WMF	Global Stocks	MSCI World AC ex CH (r)	31	3.6	11.5	12.6	10.9	10.7	10.9	3.0	17.4
Bâloise	Foreign equities active	MSCI World ex CH (r)	66	-0.1	8.7	12.7	11.3				
CSA 2	Foreign Equities	MSCI World ex CH (r)	23	0.3	11.7	12.8	11.0	9.7	11.5	2.5	17.8
IST	Foreign Equities	MSCI World ex CH (nD)	95	1.1	10.9	12.2	10.4	11.9	11.0	3.9	17.7
Helvetia	Global Equities i)	Cust. Index	103	1.3	14.4	13.7	10.4	13.6	11.8	4.9	17.4
Prisma	Equities Worldwide 2)	MSCI World	1	1.9	6.3						
Sarasin	Sust. internat. Equities ex CH	MSCI World ex CH (nD)	56	1.9	6.7	11.6	11.2	9.8	11.7		
Swisscanto	Foreign Equities 2)	MSCI World ex CH (nD)	18	1.3	10.6	12.5	11.1	12.3	11.5	4.1	17.7
Swisscanto Avant	Foreign Equities 2)	MSCI World ex CH (nD)	533	1.3	10.6	12.5	11.0	12.3	11.5	4.1	17.7
Swiss Life	Foreign Equities	MSCI World ex CH	113	-0.1	9.9	9.5	10.5	9.6	11.0		
UBS	Global Equities	MSCI World ex CH (nD)	19	-4.9	8.0	8.0	10.7	8.5	11.4	2.2	17.2
UBS 2	AST 2 Global Equities (ex CH) 2)	MSCI World ex CH (nD)	40	-5.2							
Zurich											
Average				0.6	9.9	12.0	10.8	11.0	11.4	3.6	17.5

i): indexed product 2): Fund of Fund

# European Equities

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	European Equities Multi 2)	MSCI Europe	129	2.1	22.0	16.1	11.1	16.0	12.3	7.4	17.1
Allianz											
WMF	Equities Europe, indexed i)	MSCI Europe ex CH	44	6.4	24.2	18.4	10.5	18.1	12.3	7	17.8
Bâloise											
CSA	Equities Europe 2)	MSCI Europe ex CH (r)	287	1.8	21.3	15.6	10.8	15.7	13.5	5.9	20.5
IST	Europe Index i)	MSCI Europe ex CH (nD)	230	6.1	24.3	18.4	10.6	18.1	12.3	7.0	17.8
Helvetia											
Prisma	Equities Europe 2)	MSCI Europe (g)	38	5.5	25.0	19.0	11.7	18.0	12.7		
Sarasin	Europ. Equities ex CH 2)	MSCI Europe ex CH (nD)	36	2.7	20.5	14.9	11.1	14.3	13.0	4.2	18.6
Swisscanto	Equities Europe 2)	MSCI Europe ex CH	320	5.9	22.3	17.6	10.7	17.3	12.3	6.3	18.7
Swiss Life											
UBS	Equities Europe, indexed i) 2)	MSCI Europe ex CH (nD)	117	5.9	23.6	17.9	10.5	17.7	12.2	6.6	17.9
Zurich	European Equities	MSCI Europe ex CH (TR)	323	8.0	20.7	17.5	11.7	15.9	13.0		
Average				4.9	22.7	17.3	11.0	16.8	12.6	6.3	18.3

i): indexed product      2): Fund of Fund

# US / North American Equities

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA	US Equities Multi 2)	MSCI USA	11	1.9	0.7	8.4	12.1	7.9	11.9	1.9	18.4
Allianz											
WMF	Equities USA, indexed i)	MSCI USA	71	-2.4	6.1	8.1	11.3	7.9	11.6	2.8	18.5
Bâloise											
CSA 2	Equities USA	S&P 500 (r)	34	-7.7	1.9	4.1	11.8	4.1	11.5	0	18.6
IST	America Index i)	MSCI North America (nD)	111	-0.6	6.4	9.2	11.4	9.0	11.5	3.2	18.6
Helvetia											
Prisma	Equities USA 2)	MSCI USA (g)	43	0.5	0.2	7.9	11.8	8.1	12.0		
Sarasin	North American Equities 2)	MSCI North America (nD)	48	6.6	6.1	10.6	11.6	8.3	11.5		
Swisscanto Avant	Equities America 2)	MSCI North America	121	-1.2	6.4	9.1	11.7	8.5	12.2	1.9	19.3
Swiss Life											
UBS	US Equities	MSCI USA (nD)	18	-4.9	7.4	7.7	11.5	6.8	11.6	0.8	18.5
UBS 2	AST 2 US Equ. Passive i) 2)	MSCI USA (gross div. reinv.)	31	-2.2							
Zurich	US Equities	MSCI USA (TR)	253	-8.6	2.8	4.0	12.0	5.8	12.1		
Average				-1.9	4.2	7.7	11.7	7.4	11.8	1.8	18.7

i): indexed product

2): Fund of Fund

# Balanced Funds (10 - 19% Equities)

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF											
Bâloise	LOB-Mix 15 Plus 2)	Cust. Index	27	-2.0	4.1						
CSA											
IST	Mixta Optima 15 2)	Cust. Index	14	-0.6	2.0						
Helvetia											
Prisma											
Sarasin	LOB-Yield 2)	Cust. Index	10	-0.3							
Swisscanto	LOB Profil 2)	Cust. Index	36	0.2	2.6	3.3	2.4	3.9	2.3	3.8	2.4
Swisscanto Avant	LOB Profil 2)	Cust. Index	109	0.3	2.6	3.3	2.4	3.9	2.3	3.8	2.4
Swiss Life	LOB-Mix 15 2)	Cust. Index	53	0.1	2.1	2.6	2.1				
UBS	LOB-Income 2)	Cust. Index	121	-0.9	1.5	2.2	2.2	2.9	2.2	3.0	2.4
Zurich	Profil Defensive 2)	Cust. Index	30	-0.8							
Average				-0.5	2.5	2.9	2.3	3.6	2.3	3.5	2.4

i): indexed product 2): Fund of Fund

## Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz							
WMF							
Bâloise	0%	65%	10%	10%	5%	10%	0%
CSA							
IST	0%	60%	10%	8%	7%	15%	0%
Helvetia							
Prisma							
Sarasin	0%	65%	20%	10%	5%	0%	0%
Swisscanto	0%	59%	16%	8%	2%	15%	0%
Swisscanto Avant	0%	59%	16%	8%	2%	15%	0%
Swiss Life	0%	55%	5%	8%	7%	0%	25%
UBS	0%	83%	5%	7%	5%	0%	0%
Zurich	0.5%	55%	9%	8%	10%	10%	7.5%

# Balanced Funds (20 - 30% Equities)

31 December 2007

Provider	Investment Group			2007 Perf	2006 Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz	LOB-25 2)	Cust. Index	71	0.1	4.1	4.8	3.4				
WMF	LOB Andante 2)	Cust. Index (r)	211	-0.5	3.8	4.4	3.5	4.5	3.2		
Bâloise	LOB-Mix 25 Plus 2)	Cust. Index	34	-1.8	4.4	4.1	3.5	4.5	3.4		
CSA 2	Mixta-LOB 25 2)	Cust. Index	259	1.1	5.9	5.8	3.1	5.7	3.2	3.7	4.2
IST	Mixta Optima 25 2)	Pictet LOB 93	567	-0.5	6.3	5.6	3.5	6.1	3.3	4.4	4.5
Helvetia	LOB-Mix i) 2)	Cust. Index	20	0.3	4.6	5.3	3.6	5.6	3.5	4.2	5.9
Prisma											
Sarasin	LOB-Income 2)	Pictet LOB 93	52	-0.4	3.9	4.5	3.2	4.8	3.3		
Swisscanto	LOB Universal 2)	Cust. Index	52	-0.2	4.7	5.2	3.3	5.7	3.5	4.2	4.7
Swisscanto Avant	LOB Universal 2)	Cust. Index	282	-0.2	4.7	5.3	3.4	5.7	3.5	4.2	4.7
Swiss Life	LOB-Mix 25 2)	Cust. Index	212	-0.4	3.2	3.6	3.0	4.1	2.9		
UBS	LOB-Growth 2)	Pictet LOB 93	766	-0.7	3.5	4.1	3.0	4.6	3.1	3.3	4.0
Zurich	LOB Yield 2)	Cust. Index	117	-0.2	3.3	4.3	3.2	4.5	3.2		
Average				-0.3	4.4	4.8	3.3	5.1	3.3	4.0	4.7

i): indexed product 2): Fund of Fund

## Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz	0%	68%	7%	15%	10%	0%	0%
WMF	0%	55%	10%	15%	10%	10%	0%
Bâloise	0%	55%	10%	15%	10%	10%	0%
CSA 2	10%	55%	5%	15%	10%	5%	0%
IST	0%	50%	10%	15%	10%	15%	0%
Helvetia	0%	60%	10%	15%	15%	0%	0%
Prisma							
Sarasin	0%	68%	7%	15%	10%	0%	0%
Swisscanto	0%	48%	16%	21%	5%	10%	0%
Swisscanto Avant	0%	48%	16%	21%	5%	10%	0%
Swiss Life	0%	67%	8%	13%	12%	0%	0%
UBS	0%	68%	7%	15%	11%	0%	0%
Zurich	0%	66%	9%	14%	11%	0%	0%

# Balanced Funds (31 - 40% Equities)

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF	LOB Allegro 2)	Cust. Index (r)	362	0.0	5.3	5.9	4.3	5.7	4.1	3.5	6.3
Bâloise	LOB-Mix 40 Plus 2)	Cust. Index	80	-1.7	7.7	6.4	4.8	6.5	4.8	4.2	6.6
CSA 2	Mixta-LOB 35 2)	Cust. Index	953	1.2	7.9	7.6	4.2	7.4	4.4	4.2	6.3
IST	Mixta Optima 35 2)	Cust. Index	86	-0.7	6.8						
Helvetia											
Prisma											
Sarasin	LOB-Growth 2)	Cust. Index	312	-0.1	5.2	5.9	4.2	6.0	4.4	2.7	6.3
Swisscanto											
Swiss Life	LOB-Mix 35 2)	Cust. Index	73	-0.3	4.7	4.8	3.7	5.2	3.8		
UBS	LOB-Maxima 2)	Cust. Index	333	-0.7	5.7	6.0	4.1	6.2	4.5	3.4	6.1
Zurich	LOB Yield Plus 2)	Cust. Index	22	-0.2	4.7	5.6	4.0	5.7	4.1		
Average				-0.3	6.0	6.0	4.2	6.1	4.3	3.6	6.3

i): indexed product      2): Fund of Fund

## Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz							
WMF	0%	48%	7%	20%	15%	10%	0%
Bâloise	0%	40%	10%	25%	15%	10%	0%
CSA 2	5%	46%	10%	20%	15%	4%	0%
IST	0%	45%	10%	20%	15%	10%	0%
Helvetia							
Prisma							
Sarasin	0%	60%	5%	20%	15%	0%	0%
Swisscanto							
Swiss Life	0%	58%	7%	18%	17%	0%	0%
UBS	0%	52%	8%	23%	17%	0%	0%
Zurich	0%	58%	7%	20%	15%	0%	0%

# Balanced Funds (41 - 50% Equities)

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF	LOB Vivace 2)	Cust. Index (r)	52	0.2	7.2	7.4	5.1	6.8	5.0		
Bâloise											
CSA 2	Mixta-LOB 45 2)	Cust. Index	302	0.9	9.4	8.8	5.1	8.3	5.4		
IST											
Helvetia											
Prisma											
Sarasin	LOB-Future 2)	Cust. Index	24	-0.2							
Swisscanto	LOB Diversification 2)	Cust. Index	47	0.2	7.6	7.8	4.8	7.9	5.1	4.5	7.1
Swisscanto Avant	LOB Diversification 2)	Cust. Index	243	0.1	7.6	7.7	4.8	7.9	5.1	4.5	7.1
Swiss Life	LOB-Mix 45 2)	Cust. Index	67	-0.4	6.1	5.9	4.5	6.2	4.7		
UBS											
Zurich	LOB Growth 2)	Cust. Index	6	-0.1	6.1	6.9	4.8	6.9	5.0		
Average				0.1	7.3	7.4	4.9	7.3	5.1	4.5	7.1

i): indexed product 2): Fund of Fund

## Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
AAA							
Allianz							
WMF	0%	40%	5%	25%	20%	10%	0%
Bâloise							
CSA 2	5%	42%	5%	25%	20%	3%	0%
IST							
Helvetia							
Prisma							
Sarasin	0%	55%	0%	25%	20%	0%	0%
Swisscanto	0%	25%	15%	30%	15%	15%	0%
Swisscanto Avant	0%	25%	15%	30%	15%	15%	0%
Swiss Life	0%	49%	6%	23%	22%	0%	0%
UBS							
Zurich	0%	50%	5%	26%	19%	0%	0%

# Real Estate Switzerland - Residential

31 December 2007

Provider	Investment Group			2007 Perf	2006 Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	W (Wohn- liegenschaften)	KGAST Real Estate Index	753 (765)	7.7	4.9	6.4	5.5	
Pensimo	Casareal	KGAST Real Estate Index	563 (657)	5.4	5.6	5.4	4.9	5.1
Turidomus	Casareal	KGAST Real Estate Index	1884 (2045)	4.9	5.7	5.0	5.1	
Zurich	Real Estate Residential CH	KGAST Real Estate Index	425 (655)	7.2	6.3	6.5		
Average	Testina C 1)			6.3	5.6	5.8	5.2	5.1

3): Net Assets (Total Assets)

# Real Estate Switzerland - Commercial

Provider	Investment Group			2007 Perf	2006 Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	G (Geschäfts- liegenschaften)	KGAST Real Estate Index	496 (514)	6.4	4.3	5.2	5.2	
Pensimo	Proreal	KGAST Real Estate Index	138 (158)	5.8	6.1	5.7	4.9	
Turidomus	Proreal	KGAST Real Estate Index	524 (655)	6.7	3.4	4.1	3.5	
Zurich	Real Estate - Commercial CH	No Benchmark	151 (161)					
Average				6.3	4.6	5.0		

3): Net Assets (Total Assets)



# Real Estate Switzerland - Mixed

31 December 2007

Provider	Investment Group			2007	2006	3 years	5 years	10 years
	Designation	Index	Mio. 3)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CSA	Real Estate Switzerland	KGAST Real Estate Index	2867 (3635)	4.7	4.7	4.6	4.8	
CSA	Real Estate CH Dynamic	KGAST Real Estate Index	159 (264)	4.7				
HIG	Immobilien Schweiz 1)	No Benchmark	444 (632)	4.1	4.1	3.9	4.2	4.1
Imoka	Immobilien Schweiz	KGAST Real Estate Index	211 (255)	6.5	6.4	6.6	6.5	
IST	Immo Invest 2)	No Benchmark	130 (130)	7.6	5.0	6.0		
Swisscanto	Real Estate	KGAST Immo-Index	2856 (2856)	5.0	5.2	4.5	4.2	4.7
UBS	Real Estate Switzerland	No Benchmark	529 (546)	4.5	4.3	4.5	3.7	3.4
Zurich	Real Estate Traditional CH	KGAST Real Estate Index	260 (268)	5.8	6.4			
Average				5.3	5.0	5.0	4.7	4.1

1): Assets as of 30.9.2007

2): Fund of Fund

3): Net Assets (Total Assets)

## Part 2: Performance comparison minor investment groups

### Money Market

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF	Money Market Switzerland	Citibank 3mth CHF Euro Dep. (TR)	10	2.1	1.2	1.3	0.2				
Bâloise											
CSA	Money Market CHF 2)	Citi CHF 3mth Euro Dep.	19	1.7	1.2	1.2	0.2	0.9	0.2	1.5	0.4
IST	Geldmarkt CHF	Citi CHF 3mth EurDep	93	1.6	1.1	1.1	0.3	0.7	0.3		
Helvetia											
Prisma											
Sarasin											
Swisscanto											
Swiss Life											
UBS	Money Market CHF	JPM MM Index CHF	66	2.2	1.2	1.3	0.2	0.9	0.2	1.4	0.3
Zurich	Money Market CHF	Bloomberg EFFAS 3 Mth MM	2	2.2	1.1	1.3	0.3	0.9	0.3		
Average				2.0	1.2	1.2	0.2	0.9	0.3	1.5	0.4

i): indexed product

2): Fund of Fund

# Equities Switzerland Small&Mid Caps

31 December 2007

Provider	Investment Group			2007 Perf	2006 Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF	Equities Switzerland SMC	SPI Small & Mid Caps (r)	141	18.4	41.0	28.9	12.3				
Bâloise											
CSA	Small & Mid Cap Switzerland 2)	SPI Extra	161	6.3	47.9	28.1	15.3	28.8	15.7		
IST	Swiss Equities Small&Mid Caps	SPI Extra	387	10.5	42.6	28.6	14.3	26.2	14.3	11.8	20.0
Helvetia											
Prisma											
Sarasin											
Swisscanto	Equities Switzerland Small&Mid Caps	SPI Small & Mid Caps	33	8.4	43.8	27.7	13.8				
Swiss Life											
UBS	Small&Mid Caps Switzerland 2)	SPI Extra	48	8.1	39.3	26.2	13.2	24.7	13.9	12.7	18.6
Zurich											
Average				10.3	42.9	27.9	13.8	26.6	14.6	12.3	19.3

i): indexed product

2): Fund of Fund

# Equities Japan

31 December 2007

Provider	Investment Group			2007 Perf	2006 Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA	Japanese Equities Multi 2)	MSCI Japan	40	-16.0	-15.3	2.8	14.5	7.8	18.1	5.6	22.5
Allianz											
WMF	Equities Japan, indexed i)	MSCI Japan	30	-11.7	-1.8	8.2	13.6	10.4	16.7	2.1	21.3
Bâloise											
CSA	Nippon enhanced	MSCI Japan (r)	16	-20.4	-12.6	0.4	15.9	2.2	18.5	-3	21.8
IST											
Helvetia											
Prisma	Equities Japan 2)	MSCI Japan (g)	80	-15.2	-18.2	3.2	15.4	9.6	19.0		
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities Japan indexed i) 2)	MSCI Japan (nD)	32	-13.0	-2.1	7.2	13.6	9.6	16.1		
Zurich	Japan Equities	Topix (TR)	91	-13.5	-6.9	8.0	15.2	9.7	16.8		
Average				-15.0	-9.5	5.0	14.7	8.2	17.5	1.6	21.9

i): indexed product      2): Fund of Fund

# Equities Emerging Markets

31 December 2007

Provider	Investment Group			2007 Perf	2006 Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AAA											
Allianz											
WMF	Equities Emerging Markets i)	MSCI EM (r)	36	27.1	21.5	33.8	18.5	30.5	17.7	12.2	25.9
Bâloise											
CSA	Equities Emerging Markets	MSCI EM (r)	320	36.0	22.6	35.7	18.7	29.5	17.9		
IST	Equities Emerging Markets	MSCI EM (r)	28	27.0							
Helvetia											
Prisma	Equities BRIC 2)	Cust. Benchmark	75	28.1	32.9	37.9	16.5				
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities EMMA Global 2)	MSCI EMMA (nD)	106	30.4	19.5	34.9	18.7	31.6	18.0	10.6	25.5
Zurich	Equities Emerging Markets	MSCI Emerging Markets (TR)	165	23.3	27.6						
Average				28.7	24.8	35.6	18.1	30.5	17.9	11.4	25.7

i): indexed product      2): Fund of Fund

# Foreign Real Estate

31 December 2007

Provider	Investment Group			2007	2006	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AFIAA	Global Real Estate 3)	No Benchmark	585	7.2	7.3	9.6		
IST	Immo Optima Europa	GPR 250 Eur. Index (UK capped 20%)	99	-28.2	52.9			
Swisscanto Avant	Global Real Estate	UBS Global Investors Index (cust)	285	-22.1				
Testina	Testina A 1)	Cust. Index	197	10.2				
Testina	Testina B 1)	Cust. Index	58	-1.7	25.9	12.0	13.4	
Testina	Testina C 1)	Cust. Index	191					
UBS	Real Estate Foreign 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	85	-16.3	33.6	10.2	16.9	10.3
UBS 2	AST 2 Global Real Estate Securities 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	300	-16.0				
Zürich	Real Estate Global	UBS Global Investors Cust. Index	178					
Average				-9.6	29.9	10.6	15.2	10.3

1): As of 31.11.2007, over 12, 36, 60, 120 months

2): Fund of Fund

3): As of 30.9.2007, over 12, 36, 60, 120 months

# Hedge Funds (hedged into CHF)

31 December 2007

Provider	Investment Group			2007	2006	3 years		5 years		10 years
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf
AAA	Alternatives 1) 2)	No Benchmark	581	7.7	3.3	4.8	5.2	5.1	4.2	
Allianz										
WMF	Hedge Fund TRL	No Benchmark	29	1.0						
Bâloise										
CSA	Hedge Funds CHF 1) 2)	HFRI FoHF Composite Index	33	1.1	4.2	3.4	4.3			
IST										
Helvetia										
Prisma	Alternativ - Dynamic profile 1) 2)	No Benchmark	68	11.7	8.8	8.9	7.2	7.6	6.1	
Sarasin										
Swisscanto										
Swiss Life										
UBS										
Zurich	Hedge Fund CHF 1) 2)	FTSE Hedge Index	626	8.1	6.3	5.1	4.6			
Average				5.9	5.7	5.6	5.3	6.4	5.2	

i): indexed product      2): Fund of Fund

1): As of 30.11.2007, over 12, 36, 60, 120 months

## Part 3: Performance comparison other investment groups

# AAA

31 December 2007

<b>Investment Group</b>			<b>2007</b>	<b>2006</b>	<b>3 years</b>		<b>5 years</b>		<b>10 years</b>	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
European Equities MDH 2)	Immo Optima Europa)	75	1.7	20.4	15.1	10.6	14.4	10.6	5.5	14.1
European Equities equally weighted 2)		25	0.9	27.2	17.6	13.0				
US Equities equally weighted 2)	Real Estate Foreign)	2	-9.6	0.9	3.5	13.5				
Equities Asia ex Japan Multi 2)		15	22.8	21.5	27.0	15.5	22.1	16.8	8.3	23.6
Alternatives long/short 1) 2)	Testina A 1)	36	11.3	6.5	9.1	7.0				
Commodity Equities 2)		101	28.3	18.6	28.4	18.7				

1): As of November 30, over 12, 36, 60, 120 months

2): Fund of Fund

# WMF

<b>Investment Group</b>			<b>2007</b>	<b>2006</b>	<b>3 years</b>		<b>5 years</b>		<b>10 years</b>	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Equities CQM Europe	No Benchmark	25	1.4	25.0	16.8	12.9	13.9	13.4		
Active Balanced	BVG minimum rate + 2%	195	-0.4	4.8						
Equities Eastern Europe, indexed i)	MSCI EM Eastern Europe 1/3 Russia	30	16.3	35.8	37.5	22.5	36.0	22.5	11.3	33.5
Global Equities ex CH i)	MSCI World ex CH	15	1.2	10.9	12.4	10.5				

i): indexed product



Investment Group			2007	2006	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Sustainability Equities global	DJ Sust. Total Return Index	8	0.3	14.9	13.4 11.4	11.3 11.6	
Foreign Equities passive i)	MSCI World ex CH (r)	60	0.3	10.2	11.5 10.8	11.3 11.3	3.4 18.0
Eurostock Dynamic Hedge	DJ EuroStoxx 50	36	1.3	48.9	14.2 14.5		

i): indexed product  
2): Fund of Fund

# CSA

Investment Group			2007	2006	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Short Term CHF	SBI 1-3 TR	135	1.8	0.7			
Bonds Plus	SBI Gesamt	82	-0.3	-0.1			
Bonds Plus I	SBI Gesamt	49	-0.3	-0.1			
Bonds Mid Yield CHF	SBI Gesamt	157	-1.0	0.6	0.7 1.8	2.4 2.0	
Bonds Mid Yield CHF I	SBI Gesamt	51	-0.8	0.7	0.8 1.8		
CSA Mezzanine	Absolut 6% p.a.	38	2.8				
Inflation-linked Bonds CHF	CPI CH + 150 BP	77	0.4	-0.8	0.5 2.1		
For. Currency Bonds I 2)	JPM Global Traded	203	2.9	-3.2	2.4 4.8		
Bonds EUR I 2)	JPM EMU Bondindex	165	3.9	3.0	4.1 3.2		
Bonds USD I 2)	JPM USD Traded	15	0.1	-4.6	4.7 7.9		
Bonds High Yield USD	Merril Lynch GHY US Master II	29	-7.1	0.9	3.2 9.1	3.6 9.4	
Bonds GBP	JPM GBP Traded	56	-1.8	5.5	5.1 5.4	4.3 6.1	
Equity-linked Bond Portfolio	UBS Global Conv. 01	56	5.8	8.0	9.2 8.0	6.3 7.6	4.0 12.0
Small & Mid Cap Switzerland I-Class 2)	SPI Extra	22					
Manager Selection Equity Global	MSCI World (r)	44	2.0	13.1	15.0 12.1		
Equities Europe I 2)	MSCI Europe ex CH (r)	43	1.7	21.6	15.8 10.7		

# CSA (Continuation)

31 December 2007

<b>Investment Group</b>			<b>2007</b>	<b>2006</b>	<b>3 years</b>		<b>5 years</b>		<b>10 years</b>	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Equities Asia	MSCI AC FE F. ex J.	79	41.5	19.7	29.8	19.5	25.0	19.3	8.4	25.7
Swiss-Index i) 2)	SMI (r)	118	-1.9	17.4	15.9	9.9	14.5	11.5		
Swiss-Index I i) 2)	SMI (r)	70	-1.7	17.6	16.1	9.9				
Euro-Index i) 2)	MSCI Europe ex CH (r)	252	6.1	23.9	18.1	10.5	17.8	12.3	6.6	17.9
Euro-Index I i) 2)	MSCI Europe ex CH (r)	99	6.5	24.3	18.5	10.5				
Nippon-Index i) 2)	MSCI Japan (r)	135	-13.4	-2.1	7.7	14.2	9.5	16.8	1.6	21.3
Nippon-Index I i) 2)	MSCI Japan (r)	112	-13.1	-1.8	8.0	18.3				
Mixta-BVG Basic I 2)	Cust. Index	78	2.5	2.3	2.5	0.8	2.8	0.8		
Mixta-LOB I 2)	Cust. Index	175	1.0							
Mortgages Switzerland	SBI 1-3 Jahre	1698	2.1	1.2	1.6	0.8	1.7	0.9	2.7	0.9
Hedge Funds USD 1) 2)	HFRI FoHF Composite Index	13	-2.2	-3.3	5.4	8.6	0.1	8.8		
Insurance Linked Securities	3 Mth Libor CHF plus 350 BP	41	7.5	4.3	4.2	1.5				

i): indexed product

1): As of November 30, over 12, 36, 60, 120 months

2): Fund of Fund

## CSA 2

<b>Investment Group</b>			<b>2007</b>	<b>2006</b>	<b>3 years</b>		<b>5 years</b>		<b>10 years</b>	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Equities USA I	S&P 500 (r)	35	-7.6	2.1	4.2	11.8				
World-Index i) 2)	MSCI World ex CH	118	0.8	10.5	11.9	10.3				
World-Index I i) 2)	MSCI World ex CH	37	1.1	10.9	12.3	10.5				
US-Index i)	MSCI USA (r)	370	-2.3	6.0	8.0	11.3	7.6	11.6	2.5	18.4
US-Index I i)	MSCI USA (r)	111	-2.0	6.4	8.4	11.0				
Private Equity	No Benchmark	433	15.6	8.2	13.2	4.5	8.6	4.2		

i): indexed product

1): As of November 30, over 12, 36, 60, 120 months

2): Fund of Fund

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Governo Bond 2)	Cust. Index	307	2.5	0.7	3.7	3.9	4.1	4.2	4.2	4.4
Europe Bond A-BBB	Cust. Index	15	1.4	3.7						
Dollar Bond A-BBB	Cust. Index	2	-0.4	-3.6						
Swiss Equities SPI Plus	SPI	217	-1.8							
Eurostock Plus	Stoxx TMI	73	-2.1	34.2	19.9	12.7	21.3	14.2	8.8	17.6
Globe Index i) 2)	MSCI World ex CH (nD)	694	1.2	10.9	12.4	10.5	12.2	11.1	4.2	17.2
Globe Index G i) 2)	MSCI World ex CH (nD)	760	1.5							
Europe Index G i)	MSCI Europe ex CH (nD)	118	6.4							
America Index G i)	MSCI North America (nD)	88	-0.3							
Pacific Index i)	MSCI Pacific Free (nD)	81	-2.6	3.5	12.7	12.4	14.0	14.0	3.8	19.0
Pacific Index G i)	MSCI Pacific Free (nD)	111	-2.3							
Immo Optima Schweiz 2)	SWX Immofonds Index (TR)	257	-3.0	3.2	1.7	6.2				
Protector 1) 2)	No Benchmark	41	4.4	5.1	5.7	3.8				
Aktien Welt	MSCI World ex CH (nD)	72	-3.4	8.2	9.8	10.8	9.0	11.5	3.7	18.2
Global Avenir	MSCI World	27								

i): indexed product

1): As of November 30, over 12, 36, 60, 120 months

2): Fund of Fund

## Prisma

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Equities Asia 2)	MSCI Asia ex Japan (g)	55	27.5	20.3	29.1	16.9	24.9	17.3		
Equities China 2)	MSCI Golden Dragon (g)	27	30.2	33.1	31.2	17.1	27.6	17.3		
Global Convertibles 2)	GS / Bloomberg Global Convertible	88	3.7	2.2	8.6	8.1	6.9	7.6		
Global Convertibles hedged CHF 2)	No Benchmark	10								
Alternativ - Conser- vative profile 1) 2)	No Benchmark	101	5.2	7.7	4.5	3.1	4.6	2.8		

1): As of November 30, over 12, 36, 60, 120 months

2): Fund of Fund

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
LOB-Sustainability 2)	Cust. Index	101	-0.3	5.1	6.1	4.5	5.9	4.5		
CHF Bonds Dyn. Hedge	SBI Domestic Non-Government	79	1.4	1.2	1.5	1.5	1.1	1.6	2.3	2.0
Sustainable CHF Bonds	SBI	61	-1.1	-0.7	0.2	2.5	1.1	2.5		
Sustainable Internat. Bonds ex CHF	Citi WGBI ex CHF	14	1.2	-2.5	1.8	4.6	1.9	4.9		
Sustainable Swiss Equities	SPI	40	0.2	22.0	18.0	10.2	16.2	10.9		
Pacific Equities 2)	MSCI Pacific (nD)	14	-10.0	3.3	10.3	13.4	11.7	14.7		
BVG Nachhaltigkeit	BVG Nachhaltigkeit 2)	1								

2): Fund of Fund

# Swisscanto

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Bonds Europe Plus	Cust. Index	518	2.0	3.8	4.0	3.4	6.2	4.3		
Bonds Europe Max	LB Pan European HY BB	6	4.3	6.1	4.9	3.2				
Bonds Dollar Plus	Cust. Index	58	0.9	-3.4	5.2	7.5	2.5	7.8		
Bonds Dollar Max	LB Pan US Aggregate HY BB	12	-2.7	-2.1	4.2	7.8				
Bonds Yen	JPM Yen Tr.	40	0.9	-8.6	-2.1	6.8	-2.3	7.3	1.0	10.8
Equities Europe Value	MSCI Europe ex Switzerland	27	3.8	25.5	17.1	11.3				
Equities Europe Growth	MSCI Europe ex Switzerland	2	8.3	19.4	18.0	10.1				
Equities Asia/Pacific	MSCI AC Asia Pacific Free	142	5.8	7.8	17.3	12.6	16.3	14.0	4.9	19.5
Equities Asia/Pacific Value	MSCI AC Asia Pacific Free	27	5.3	8.9	17.0	12.2				
Equities Asia/Pacific Growth	MSCI AC Asia Pacific Free	7	6.3	7.2	17.6	13.2				
LOB Oeko 2)	Cust. Index	8	8.9	14.2	13.2	6.2	11.3	5.6		
Convertibles International	Cust. Index	402	4.9	6.8	9.6	6.0	7.5	5.6		

 i): indexed product  
 2): Fund of Fund

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Equities America Value	MSCI North America	4	-9.9	11.5	7.6	12.5				
Equities America Growth	MSCI North America	1	7.6	0.9	9.3	11.4				
Oeko-Invest	MSCI World	61	16.1	20.7	23.4	12.0	20.7	11.7	7.9	18.1
LOB Oeko 2)	Cust. Index	41	8.2	14.2	12.9	6.4	11.2	5.8		

2): Fund of Fund

## UBS

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
CHF Bonds Domestic indexed i) 2)	SBI Domestic, AAA-BBB (Total Return)	495	-0.6	-0.6	0.7	3.5	1.5	3.2		
MM CHF Bonds Domestic/Foreign 2)	SBI Gesamt, AAA-BBB (Total Return)	35	-0.8	-0.2	0.5	2.4	1.2	2.3		
Foreign Currency Bonds Europe	JPM European GBI Traded	67	3.1	3.3	4.1	3.1	5.6	3.9	4.7	4.1
Foreign Currency Bonds (hedged in CHF)	LB Global Aggr. Idx (hedged in CHF)	61	0.7							
MM Foreign Currency Bonds Global 2)	JPM Global Traded	3	2.7	-2.4	2.6	4.6	2.3	4.7		
Foreign Currency Bonds Plus 2)	SBI Foreign (TR)	12	-12.7							
Swiss Equities indexed i) 2)	SMI (Total Return)	244	-1.7	17.6	16.1	10.0	14.7	11.5		
SPI® Enhanced 2)	SPI (TR)	12	0.0							
MM Swiss Equities 2)	SPI (TR)	9	-0.6	18.6	16.5	9.7	15.3	11.1		
Equities Euroland	MSCI EMU (nD)	125	7.8	20.5	18.0	10.9	19.4	12.9	6.5	19.7
Equities Europe (ex CH) Enhanced 2)	MSCI Europe ex CH (nD)	6	3.8							
US Equities indexed i) 2)	MSCI USA (nD)	10	-2.7	5.6	7.9	11.4	7.8	11.6		
Equities Pacific	MSCI AC Pacific ex Japan (gD)	81	25.1	20.2	28.5	15.6	26.1	15.3	11.8	22.7
Global Equities indexed i) 2)	MSCI World ex CH (nD)	29	0.5	10.3	11.7	10.4	11.6	11.0	4.0	17.5
MM Global Equities 2)	MSCI World ex CH (nD)	10	-2.1	7.3	9.6	10.7	10.1	11.6		

# UBS (Continuation)

31 December 2007

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Equities Eco-Performance Global 2)	MSCI World	23	-1.2	11.7	10.6	10.1	10.6	11.0	3.2	18.1
Equities EMMA Asia 2)	MSCI EMMA Asia (gD)	11	32.6	15.1	32.0	18.5	27.7	19.3	11.5	27.1
Immoparts Switzerland 2)	Wupix F	311	-3.3	2.5	1.4	6.3	4.3	5.9	2.8	6.9

## UBS Investment Foundation 2

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
AST 2 Global Equities (ex CH) Passive i) 2)	MSCI World ex CH (nD)	148	0.8							

i): indexed product  
2): Fund of Fund

## Zurich

Investment Group			2007	2006	3 years		5 years		10 years	
Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Swiss Equities Index	SPI	336	-0.3	19.6						
European Equities Index	MSCI Europe ex CH	113	6.2	23.2						
US Equities Index	MSCI USA	143	-2.1	6.4						
Japan Equities Index	MSCI Japan	50	-11.5	-1.6						
Bonds CHF 15+	SBI 15+	686	-8.8	-1.2						
Bonds Credit 100	Merrill Lynch Cust. Index	757	-2.1	-1.2	-0.7	2.1				
Global Convertibles	JACI Global Switzerland Franc Base	274	1.4							
Profil Balanced 2)	Cust. Index	53	-0.7							
Profil Progressive 2)	Cust. Index	19	-0.6							

i): indexed product  
1): As of November 30, over 12, 36, 60, 120 months  
2): Fund of Fund

## Part 4: Appendix

# Total Asset Size

31 December 2007

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)	Total asset evolution since 31 December 2006
AAA	1'109	- 11.6%
AFIAA	585	+ 73.7%
Allianz	959	- 1.5%
WMF	1'539	- 30.9%
ASSETIMMO	1'249	+ 5.0%
Bâloise	964	- 1.7%
CSA 3)	17'913	- 1.7%
HIG 6)	444	+ 13.0%
Imoka	211	+ 11.6%
IST	6'583	+ 3.0%
Helvetia	291	- 1.5%
Pensimo	701	- 0.9%
Prisma	585	+ 0.5%
Sarasin	887	+ 0.2%
Swisscanto 4)	15'700	+ 2.9%
Swiss Life	739	- 4.8%
Turidomus	2'408	+ 2.9%
Testina	446	- 4.7%
UBS 5)	7'096	- 16.7%
Zürich	8'998	+ 20.5%
<b>Total</b>	<b>69'407</b>	<b>- 0.1%</b>

3) CSA + CSA 2

4) Swisscanto + Swisscanto Avant

5) UBS + UBS Investment Foundation 2

6): Assets as of 30.9.2007

## Index Providers (Abbreviations)

Citi	Citigroup (former: Salomon Brothers)
DJ	Dow Jones
JPM	JP Morgan
MSCI	Morgan Stanley Capital International
SBI	Swiss Bond Index of the Swiss Stock Exchange SWX
SMI	Swiss Market Index of the Swiss Stock Exchange SWX
SPI	Swiss Performance Index of the Swiss Stock Exchange SWX
(r)	reinvested
(TR)	Total Return
(nD)	net Dividend
(gD)	gross Dividend



# Members of KGAST

AAA	Foundation for Asset Allocation Access 2, Chemin de Chantavril, 1260 Nyon	www.aaa-fondation.ch Phone 022 363 64 46
AFIAA	Foundation for International Real Estate Investments Stockerstrasse 60, 8002 Zürich	www.afiaa.com Phone 044 245 49 44
Allianz	Allianz Suisse Investment Foundation Bleicherweg 19, 8002 Zürich	www.allianz-suisse.ch Phone 058 358 71 11
WMF	Investment Foundation of Winterthur Insurance Group Affolternstrasse 42, Postfach 5143, 8050 Zürich	www.awi-anlagestiftung.ch Phone 043 299 12 07
ASSETIMMO	ASSETIMMO Real Estate Investment Foundation Badenerstrasse 329, 8003 Zürich	www.assetimmo.ch Phone 044 404 20 42
Bâloise	Investment Foundation of Bâloise Insurance Company Lautengartenstrasse 6, 4002 Basel	www.baloise.ch Phone 061 285 80 72
CSA	Credit Suisse Investment Foundation, ADPG, Shilcity - Kalandergasse 4, 8070 Zürich (from the 08.02.2008)	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
CSA 2	Credit Suisse Investment Foundation 2nd pillar ADPG, Shilcity - Kalandergasse 4, 8070 Zürich (from the 08.02.2008)	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
HIG	HIG Real Estate Investment Foundation Löwenstrasse 25, 8001 Zürich	www.hig.ch Phone 044 213 61 62
Imoka	Imoka Investment Foundation Obstgartenstrasse 19, Postfach 246, 8042 Zürich	www.imoka.ch Phone 043 255 21 00
IST	Investment Foundation for Employee Benefit Plans (Private Banks) Steinstrasse 21, Postfach, 8036 Zürich	www.istfunds.ch Phone 044 455 37 00
Helvetia	Investment Foundation Helvetia St. Alban-Anlage 26, 4002 Basel	www.helvetia-anlagestiftung.ch Phone 058 280 10 00
Pensimo	Pensimo Investment Foundation Obstgartenstrasse 19, Postfach 246, 8042 Zürich	www.pensimo.ch Phone 043 255 21 00
Prisma	Prisma Investment Foundation Route de la Longeraie 7, Case postale 2093, 1110 Morges 2	www.prismafondation.ch Phone 021 804 92 72
Sarasin	Sarasin Investment Foundation Elisabethenstrasse 62, Postfach, 4002 Basel	www.sarasin.ch Phone 061 277 79 10
Swisscanto	Swisscanto Anlagestiftung Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swisscanto Avant	Swisscanto Anlagestiftung Avant Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swiss Life	Investment foundation Swiss Life General-Guisan-Quai 40, P.O. Box, 8022 Zürich	www.swisslife.ch/anlagestiftung Phone 043 284 79 79
Testina	Testina Investment Foundation Obstgartenstrasse 19, Postfach 446, 8042 Zürich	www.testina.ch Phone 043 255 21 00
Turidomus	Turidomus Investment Foundation Obstgartenstrasse 19, Postfach 446, 8042 Zürich	www.turidomus.ch Phone 043 255 21 00
UBS	UBS Investment Foundation for Investment of Assets of Welfare Institutions, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 2	UBS Investment Foundation 2 Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
Zurich	«Zurich» Investment Foundation P.O. Box, 8085 Zurich	www.zurich-anlagestiftung.ch Phone 044 628 78 88
KGAST	Konferenz der Geschäftsführer von Anlagestiftungen In der Au 38, 8706 Meilen ZH	www.kgast.ch Phone 044 215 47 17

# Explanatory Note

## Fund Performance Comparison

The performance comparison is measured as the change in value of an investment in one unit with immediate reinvestment of any distributions. The net asset value of the unit at the measurement date, the return and the emission price at the distribution dates are taken into account in the measurement of performance. Issue prices per unit were used until december 2003 for foundations that charge a commission. The change towards net asset values since January 2004 affects the funds of Allianz Suisse, Credit Suisse, IST and Swisscanto (former Prevista). Therefore all the performance data is based on NAVs since January 2004.

The performance is measured over YTD (current year), 1, 3, 5 and 10 years as of indicated date in the report. The report as of 31 December shows the current year, the precedent year, 3, 5 and 10 years. The indicated performance figures are annualised returns (stated in %, geometric means), except for the current year, where it is the rate of return for the period (not annualised).

For each asset class, the average performance is the unweighted arithmetic mean. Performance results are compared only within homogeneous groups of funds. The LOB balanced funds are separated into 3 categories according to their strategic equity allocation. In addition, all of the compared LOB balanced funds have to be compliant with the specific LOB (OOB2) investment limits.

## Real Estate Investment Foundations

The performance calculation for investment foundations without monthly publication of data is based on an approximation formula to avoid large annual performance steps. A fraction of the last paid dividend or the budgeted dividend is added on a monthly basis, what gives an estimated hypothetic performance. The audited net asset value is used at the end of the financial year, what may lead to a correction in performance. The estimated performance is not related to the actual price of shares.

Fluctuations in the net asset value of shares reflect only some of the risks involved in real estate investments. Therefore the report does not show volatility figures for real estate investment foundations.

## Risk Calculation

The risk is measured by the annualised standard deviation of the monthly rates of return. The annualised standard deviation is calculated as the multiplication of the monthly standard deviation times the square root of 12. For the calculation of the monthly return the end of the month net asset values are applied.

## Fund Assets

For each product a single asset size is stated. All values are in Mio. CHF and are declared by the providers.