

/// KGAST



Investment Foundations:
Quality and
Security for your
Pensions.

Performance comparison
31 march 2008

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Part 1: Performance comparison main investment groups

CHF Bonds Domestic

31 March 2008

Provider	Investment Group			2008	1 Jahr	3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Swiss Bonds in CHF	SBI Domestic AAA-A TR	306	1.3	1.0	0.7	2.7	1.7	2.7		
WMF	Swiss Bonds	SBI Domestic AAA-A TR	54	0.8	0.3	0.4	2.7	1.5	2.7		
Bâloise	CHF Bonds	SBI Domestic AAA - BBB TR	349	0.7	0.2	0.5	3	1.5	2.8	2.6	2.8
CSA	CHF Bonds Domestic 2)	SBI Domestic	2319	0.9	0.5	0.6	2.6	1.8	2.6	3	2.9
IST	Swiss Bonds	SBI Domestic AAA - BBB TR	381	0.7	0.5	0.5	2.6	1.4	2.5	2.7	2.6
Helvetia	Swiss Bonds i)	SBI Domestic AAA - BBB	74	0.8	0.6	0.5	2.7	1.8	2.6		
Prisma											
Sarasin	Domestic Swiss Francs Bonds 2)	SBI Domestic AAA - BBB	57	0.8	0.4	0.5	2.6	1.8	2.6		
Swisscanto	CHF Bonds	SBI Domestic, AAA - BBB (TR)	3578	0.7	0.1	0.6	2.8	2.0	2.7	2.9	2.5
Swiss Life	CHF Bonds Domestic	SBI Domestic AAA - BBB	266	1.1	1.1	0.7	2.6	1.8	2.6		
UBS	CHF Bonds Domestic 2)	SBI Domestic, AAA - BBB (TR)	493	0.9	1.1	0.8	2.3	1.9	2.5	2.7	2.6
Zurich	Swiss Bonds	SBI Domestic (TR)	2838	1.0	0.7	0.6	2.7	1.4	2.9		
Average				0.9	0.6	0.6	2.7	1.7	2.7	2.8	2.7

i): indexed product 2): Fund of Fund

CHF Bonds Foreign

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz	Foreign Bonds in CHF	SBI Foreign AAA-A TR	222	-0.4	-1.7	-0.2 2.4		
WMF	Obligationen Ausland CHF	SBI Foreign AAA-A TR	18	-1.1				
Bâloise								
CSA	CHF Bonds Foreign 2)	SBI Foreign	75	0.0	-0.7	0.1 2.3	1.1 2.2	2.3 2.3
IST	CHF Bonds Foreign	SBI Foreign AAA-A TR	40	-2.0	-3.6	-0.9 2.5	0.5 2.3	2.0 2.4
Helvetia								
Prisma								
Sarasin	Foreign Swiss Francs Bonds 2)	SBI Foreign AAA - BBB	3	-0.9	-2.6	-0.6 2.4	1.0 2.4	
Swisscanto	CHF Bonds Foreign	SBI Foreign AAA - BBB	317	-2.4	-5.1	-1.4 2.7	0.2 2.5	1.9 2.4
Swiss Life	CHF Bonds Foreign	SBI Foreign AAA - BBB	69	-1.3	-2.8	-0.7 2.3	0.7 2.3	
UBS	CHF Bonds Foreign 2)	SBI Foreign, AAA - BBB	120	-0.5	-1.1	0.0 2.1	1.0 2.1	2.3 2.2
Zurich	CHF Bonds Foreign	SBI Foreign (TR)	364	-0.6	-2.3	-0.5 2.3		
Average				-1.0	-2.5	-0.5 2.4	0.8 2.3	2.1 2.3

i): indexed product

2): Fund of Fund

Foreign Currency Bonds

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Foreign Currency Bonds	Citi Non-CHF WGBI in CHF	71	-4.5	-3.6	0.0	4.3	0.9	4.8		
WMF	Gobal Bonds	Citigroup WGBI ex CHF TR	131	-4.4	-4.2	-0.4	4.6	1.2	4.9	2.6	5.3
Bâloise	Foreign Bonds FC	Citi WGBI	159	-4.6	-3.8	-0.1	4.3	1.0	4.9	1.9	4.9
CSA	For. Currency Bonds 2)	JPM Global Traded	175	-4.6	-3.1	0.1	4.6	1.4	5.0	2.9	5.1
IST	Foreign Currency Bonds	Cust. Index	315	-5.9	-5.1	0.9	4.3	2.3	4.7	2.9	4.8
Helvetia	Global Bonds i)	Cust. Index	38	-5.6	-4.0	0.5	5.0	1.3	5.3		
Prisma											
Sarasin	Internat. Bonds ex CHF 2)	Citi WGBI ex CHF	45	-5.3	-5.1	-0.6	4.5	1.1	5.1		
Swisscanto	For. Currency Bonds 2)	Cust. Index	1138	-6.5	-5.1	1.5	4.4	3.1	4.9	3.7	4.7
Swiss Life	For. Currency Bonds Global	Citi WGBI ex CHF	45	-4.4	-4.1	0.0	3.9	0.6	4.6		
UBS	For. Currency Bonds Global 2)	JPM Global Traded	244	-5.0	-4.5	-0.4	4.3	0.7	4.9	2.0	5.2
Zurich											
Average				-5.1	-4.3	0.2	4.4	1.4	4.9	2.7	5.0

i): indexed product 2): Fund of Fund

Strategic Currency Allocation

Provider	USD	Euro	GBP	Yen	Other
Allianz	21.0%	40.0%	5.0%	29.0%	5.0%
WMF	17.0%	41.0%	8.0%	30.0%	4.0%
Bâloise	18.7%	41.0%	5.5%	29.1%	5.8%
CSA	25.5%	31.8%	14.2%	27.2%	1.4%
IST	17.0%	61.0%	8.0%	4.0%	10.0%
Helvetia	25.0%	52.0%	9.0%	5.0%	9.0%
Prisma					
Sarasin	18.8%	41.2%	5.5%	29.3%	5.2%
Swisscanto	20.0%	57.4%	9.0%	5.0%	8.6%
Swiss Life	20.0%	45.0%	6.0%	27.0%	2.0%
UBS	22.0%	38.0%	6.0%	31.0%	3.0%
Zurich					

Euro Bonds

31 March 2008

Provider	Investment Group			2008	1 Jahr	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Allianz								
WMF								
Bâloise								
CSA	Bonds EUR 2)	JPM EMU Bondindex	515	-3.8	-1.2	2.2 3.3	4.4 4.3	4.0 4.4
IST	Governo Euro Plus	JPM Europe	118	-4.5	-2.2	1.9 3.6	4.1 4.3	
Helvetia								
Prisma								
Sarasin								
Swisscanto	Bonds Europe Top	Cust. Index	373	-5.2	-3.5	1.9 3.7	4.3 4.4	4.2 4.2
Swiss Life								
UBS	Bonds EUR	JPM GBI EMU	109	-3.5	-0.8	2.5 3.3	4.5 4.2	4.0 4.2
Zurich	Euro Bonds	JPM GBI EMU (TR)	164	-3.3	-1.0	2.4 3.3	4.3 4.2	
Average				-4.1	-1.7	2.2 3.4	4.3 4.3	4.1 4.3

i): indexed product 2): Fund of Fund

USD Bonds

31 March 2008

Provider	Investment Group			2008	1 Jahr	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Allianz								
WMF								
Bâloise								
CSA	Bonds USD 2)	JPM USD Traded	50	-10.1	-11.4	-0.7 8.0	-2.0 8.7	1.8 8.6
IST	Governo USD Plus	JPM USD Traded	22	-9.3	-10.1	-0.3 7.9	-1.2 8.7	
Helvetia								
Prisma								
Sarasin								
Swisscanto	Bonds Dollar Top	Cust. Index	49	-9.7	-9.5	0.5 7.7	0.0 8.3	2.5 8.6
Swiss Life								
UBS	Bonds USD	JPM US GBI	23	-8.7	-9.2	-0.3 7.8	-1.7 8.6	1.3 8.7
Zurich	USD Bonds	JPM GBI USD (TR)	10	-8.9	-9.9	-0.2 7.8	-2.0 8.5	
Average				-9.3	-10.0	-0.2 7.8	-1.4 8.6	

i): indexed product

2): Fund of Fund

Swiss Equities

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Swiss Equities	SPI	90	-14.0	-18.3	8.8	12.1	13.9	11.7		
WMF	Equities Switzerland i)	SMI (r)	38	-14.2	-18.0	8.6	12.1	13.9	11.9	0.8	16.5
Bâloise	Swiss Equities	SPI	278	-13.7	-17.6	9.4	12.3	15.6	12.1	3.5	17.3
CSA	Swiss Equities 2)	SPI	542	-14.5	-16.9	10.1	13.0	14.7	12.4	1.4	16.9
IST	Swiss Equities SMI indexed i)	SMI (r)	524	-14.1	-17.9	7.7	11.8	13.0	11.6	1.9	16.2
Helvetia	Swiss Equities i)	SPI	91	-13.9	-17.2	9.8	12.8	15.2	12.4	2.1	16.6
Prisma	Swiss Equities 2)	SPI	8	-14.0	-18.2	7.0	12.3	11.4	11.6		
Sarasin	Swiss Equities 2)	SPI	29	-14.7	-18.8	8.7	12.8	14.2	12.4	-0.1	16.8
Swisscanto	Swiss Equities	SPI	551	-13.8	-17.6	8.4	12.2	13.8	11.7	1.8	16.0
Swiss Life	Equities Switzerland	SPI	95	-14.9	-18.7	7.5	11.8	13.1	11.4		
UBS	Swiss Equities 2)	SPI (TR)	140	-13.4	-17.8	9.3	12.1	14.6	12.0	1.4	16.1
Zurich	Swiss Equities	SPI (TR)	627	-11.6	-16.3	9.6	12.1	14.5	11.5		
Average				-13.9	-17.8	8.7	12.3	14.0	11.9	1.6	16.6

i): indexed product

2): Fund of Fund

Foreign Equities

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Foreign Equities	MSCI World ex CH	206	-20.9	-20.3	3.9	13.6	9.9	12.7		
WMF	Global Stocks	MSCI World AC ex CH (r)	24	-20.9	-20.3	3.3	14.5	7.0	12.9	-0.8	17.9
Bâloise	Foreign equities active	MSCI World ex CH (r)	55	-21.8	-24.1	2.2	14.6				
CSA 2	Foreign Equities	MSCI World ex CH (r)	19	-20.8	-22.4	2.9	14.1	6.4	13.2	-1.5	18.1
IST	Foreign Equities	MSCI World ex CH (nD)	65	-22.6	-22.9	1.8	15.6	7.9	14.0	-0.4	18.4
Helvetia	Global Equities i)	Cust. Index	80	-21.3	-22.3	3.7	14.5	10.6	13.8	0.5	17.9
Prisma	Equities Worldwide 2)	MSCI World TR net	1	-21.8	-22.2						
Sarasin	Sust. internat. Equities ex CH	MSCI World ex CH (nD)	45	-20.5	-19.5	1.8	14.5	6.6	13.4		
Swisscanto	Foreign Equities 2)	MSCI World ex CH (nD)	17	-20.9	-20.9	2.8	14.1	9.3	13.0	-0.3	17.9
Swisscanto Avant	Foreign Equities 2)	MSCI World ex CH (nD)	431	-20.9	-21.0	2.8	14.1	9.4	13.0	-0.3	18.1
Swiss Life	Foreign Equities	MSCI World ex CH	91	-20.8	-22.5	0.4	13.6	6.1	12.6		
UBS	Global Equities	MSCI World ex CH (nD)	10	-20.6	-24.6	-1.0	13.6	5.7	12.8	-1.9	17.5
UBS 2	AST 2 Global Equities (ex CH) 2)	MSCI World ex CH (nD)	34	-20.7	-24.9						
Zurich											
Average				-21.1	-22.1	2.2	14.3	7.9	13.1	-0.7	18.0

i): indexed product

2): Fund of Fund

European Equities

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	Equities Europe, indexed i)	MSCI Europe ex CH	39	-20.8	-18.9	7.6	14.5	15.5	14.1	2.2	18.1
Bâloise											
CSA	Equities Europe 2)	MSCI Europe ex CH (r)	218	-20.6	-22.8	5.5	15.0	13.8	15.2	1.1	20.8
IST	Europe Index i)	MSCI Europe ex CH (nD)	189	-20.6	-18.9	7.7	14.5	15.6	14.0	2.2	18.1
Helvetia											
Prisma	Equities Europe 2)	MSCI Europe TR net	32	-19.0	-18.3	8.7	15.1	15.6	14.3		
Sarasin	Europ. Equities ex CH 2)	MSCI Europe ex CH (nD)	28	-21.2	-21.4	4.4	15.0	12.0	14.6	-0.4	18.9
Swisscanto	Equities Europe 2)	MSCI Europe ex CH	252	-21.1	-19.1	6.9	14.7	14.6	14.1	1.4	18.9
Swiss Life											
UBS	Equities Europe, indexed i) 2)	MSCI Europe ex CH (nD)	91	-20.8	-19.2	7.3	14.3	15.1	13.9	1.7	18.1
Zurich	European Equities	MSCI Europe ex CH (TR)	336	-20.8	-17.5	7.3	15.5	13.6	14.6		
Average				-20.6	-19.5	6.9	14.8	14.5	14.4	1.4	18.8

i): indexed product

2): Fund of Fund

US / North American Equities

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	Equities USA, indexed i)	MSCI USA	47	-21.0	-23.3	-0.9	13.9	4.1	13.1	-1.3	18.7
Bâloise											
CSA 2	Equities USA	S&P 500 (r)	28	-21.6	-27.0	-5.3	14.2	0.0	13.0	-4	18.8
IST	America Index i)	MSCI North America (nD)	94	-20.6	-21.9	0.2	14.0	5.1	13.0	-0.9	18.8
Helvetia											
Prisma	Equities USA 2)	MSCI USA TR net	36	-22.3	-23.0	-1.8	14.7	4.0	13.7		
Sarasin	North American Equities 2)	MSCI North America (nD)	35	-22.3	-16.5	0.5	14.7	4.0	13.3		
Swisscanto Avant	Equities America 2)	MSCI North America	94	-20.5	-21.8	0.1	14.3	4.9	13.5	-2.0	19.4
Swiss Life											
UBS	US Equities	MSCI USA (nD)	15	-21.4	-25.4	-1.5	14.3	3.0	13.2	-3.3	18.6
UBS 2	AST 2 US Equ. Passive i) 2)	MSCI USA (gross div. reinv.)	25	-20.8	-23.2						
Zurich	US Equities	MSCI USA (TR)	277	-20.1	-26.6	-4.4	14.2	2.2	13.5		
Average				-21.2	-23.2	-1.6	14.3	3.4	13.3	-2.3	18.9

i): indexed product

2): Fund of Fund

Balanced Funds (10 - 19% Equities)

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz								
WMF								
Bâloise	LOB-Mix 15 Plus 2)	Cust. Index	34	-1.8	-4.6			
CSA								
IST	Mixta Optima 15 2)	Cust. Index	12	-2.5	-3.9	1.5	2.7	
Helvetia	LOB-Mix Plus 15)	Cust. Index	5	-2.8				
Prisma								
Sarasin	LOB-Yield 2)	Cust. Index	12	-3.4	-4.0			
Swisscanto	LOB Profil 2)	Cust. Index	35	-2.3	-2.3	1.9	2.5	3.5 2.4 3.1 2.4
Swisscanto Avant	LOB Profil 2)	Cust. Index	95	-2.3	-2.3	1.9	2.5	3.5 2.4 3.1 2.4
Swiss Life	LOB-Mix 15 2)	Cust. Index	50	-2.7	-3.1	1.2	2.3	
UBS	LOB-Income 2)	Cust. Index	112	-1.8	-2.6	1.1	2.3	2.8 2.3 2.4 2.4
Zurich	Profil Defensive 2)	Cust. Index	32	-3.6	-4.0			
Average				-2.6	-3.4	1.5	2.5	3.3 2.4 2.9 2.4

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz							
WMF							
Bâloise	0%	65%	10%	10%	5%	10%	0%
CSA							
IST	0%	60%	10%	8%	7%	15%	0%
Helvetia	0%	35%	20%	10%	5%	20%	10%
Prisma							
Sarasin	0%	65%	20%	10%	5%	0%	0%
Swisscanto	0%	59%	16%	8%	2%	15%	0%
Swisscanto Avant	0%	59%	16%	8%	2%	15%	0%
Swiss Life	0%	55%	5%	8%	7%	0%	25%
UBS	0%	83%	5%	7%	5%	0%	0%
Zurich	0.5%	55%	9%	8%	10%	10%	7.5%

Balanced Funds (20 - 30% Equities)

31 March 2008

Provider	Investment Group			2008	1 Jahr	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Allianz	LOB-25 2)	Cust. Index	68	-5.4	-6.0	2.1 4.0	4.1 3.7	
WMF	LOB Andante 2)	Cust. Index (r)	215	-4.4	-6.0	2.2 4.0	3.9 3.6	
Bâloise	LOB-Mix 25 Plus 2)	Cust. Index	41	-3.6	-6.6	2.1 3.8	4.2 3.5	
CSA 2	Mixta-LOB 25 2)	Cust. Index	255	-4.9	-5.1	3.4 3.8	5.2 3.6	2.5 4.2
IST	Mixta Optima 25 2)	Pictet LOB 93	531	-4.7	-6.5	3.3 4.1	5.3 3.7	3.1 4.5
Helvetia	LOB-Mix i) 2)	Cust. Index	19	-5.3	-5.8	2.7 4.3	4.9 3.9	2.8 5.9
Prisma								
Sarasin	LOB-Income 2)	Pictet LOB 93	49	-4.3	-5.2	2.3 3.7	4.3 3.5	
Swisscanto	LOB Universal 2)	Cust. Index	52	-4.9	-5.8	2.7 3.9	5.1 3.8	2.9 4.7
Swisscanto Avant	LOB Universal 2)	Cust. Index	260	-5.0	-5.8	2.7 3.9	5.1 3.8	2.9 4.7
Swiss Life	LOB-Mix 25 2)	Cust. Index	199	-4.9	-5.8	1.3 3.5	3.5 3.3	
UBS	LOB-Growth 2)	Pictet BVG 93 - Index (Customized)	720	-4.1	-5.1	2.0 3.4	4.3 3.3	2.3 4.0
Zurich	LOB Yield 2)	Cust. Index	101	-4.1	-4.8	2.3 3.6	4.1 3.4	
Average				-4.6	-5.7	2.4 3.8	4.5 3.6	2.8 4.7

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz	0%	58%	7%	15%	10%	10%	0%
WMF	0%	55%	10%	15%	10%	10%	0%
Bâloise	0%	55%	10%	15%	10%	10%	0%
CSA 2	10%	55%	5%	15%	10%	5%	0%
IST	0%	50%	10%	15%	10%	15%	0%
Helvetia	0%	60%	10%	15%	15%	0%	0%
Prisma							
Sarasin	0%	68%	7%	15%	10%	0%	0%
Swisscanto	0%	48%	16%	21%	5%	10%	0%
Swisscanto Avant	0%	48%	16%	21%	5%	10%	0%
Swiss Life	0%	67%	8%	13%	12%	0%	0%
UBS	0%	68%	7%	15%	11%	0%	0%
Zurich	0%	66%	9%	14%	11%	0%	0%

Balanced Funds (31 - 40% Equities)

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	LOB Allegro 2)	Cust. Index (r)	336	-6.1	-7.5	2.9	5.2	4.9	4.6	2.0	6.4
Bâloise	LOB-Mix 40 Plus 2)	Cust. Index	89	-6.2	-9.6	3.4	5.6	5.8	5.2	2.6	6.5
CSA 2	Mixta-LOB 35 2)	Cust. Index	888	-7.0	-7.4	4.2	5.3	6.6	4.9	2.6	6.4
IST	Mixta Optima 35 2)	Cust. Index	80	-6.3	-8.3	3.0	4.9				
Helvetia											
Prisma											
Sarasin	LOB-Growth 2)	Cust. Index	292	-6.2	-7.1	2.8	5.0	5.4	4.8	1.2	6.3
Swisscanto											
Swiss Life	LOB-Mix 35 2)	Cust. Index	69	-6.9	-8.1	1.7	4.6	4.3	4.3		
UBS	LOB-Maxima 2)	Cust. Index	276	-6.9	-8.3	2.7	5.1	5.6	4.9	1.7	6.2
Zurich	LOB Yield Plus 2)	Cust. Index	7	-5.6	-6.6	2.9	4.7	5.1	4.4		
Average				-6.4	-7.9	3.0	5.1	5.4	4.7	2.0	6.4

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz							
WMF	0%	48%	7%	20%	15%	10%	0%
Bâloise	0%	40%	10%	25%	15%	10%	0%
CSA 2	5%	46%	10%	20%	15%	4%	0%
IST	0%	45%	10%	20%	15%	10%	0%
Helvetia							
Prisma							
Sarasin	0%	60%	5%	20%	15%	0%	0%
Swisscanto							
Swiss Life	0%	58%	7%	18%	17%	0%	0%
UBS	0%	52%	8%	23%	17%	0%	0%
Zurich	0%	58%	7%	20%	15%	0%	0%

Balanced Funds (41 - 50% Equities)

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	LOB Vivace 2)	Cust. Index (r)	46	-7.4	-8.8	3.8	6.2	6.0	5.6		
Bâloise											
CSA 2	Mixta-LOB 45 2)	Cust. Index	275	-8.5	-9.3	4.6	6.4	7.5	5.9		
IST											
Helvetia											
Prisma											
Sarasin	LOB-Future 2)	Cust. Index	27	-7.9	-9.0						
Swisscanto	LOB Diversification 2)	Cust. Index	42	-8.2	-9.0	3.8	6.0	6.9	5.7	2.6	7.1
Swisscanto Avant	LOB Diversification 2)	Cust. Index	237	-8.1	-9.1	3.8	6.0	6.9	5.7	2.6	7.1
Swiss Life	LOB-Mix 45 2)	Cust. Index	62	-8.8	-10.2	2.0	5.8	5.1	5.3		
UBS											
Zurich	LOB Growth 2)	Cust. Index	6	-7.2	-8.4	3.5	5.8	6.2	5.4		
Average				-8.0	-9.1	3.6	6.0	6.4	5.6	2.6	7.1

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz							
WMF	0%	40%	5%	25%	20%	10%	0%
Bâloise							
CSA 2	5%	42%	5%	25%	20%	3%	0%
IST							
Helvetia							
Prisma							
Sarasin	0%	55%	0%	25%	20%	0%	0%
Swisscanto	0%	25%	15%	30%	15%	15%	0%
Swisscanto Avant	0%	25%	15%	30%	15%	15%	0%
Swiss Life	0%	49%	6%	23%	22%	0%	0%
UBS							
Zurich	0%	50%	5%	26%	19%	0%	0%

Real Estate Switzerland - Residential

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	W (Wohn- liegenschaften)	KGAST Real Estate Index	762 (765)	1.2	7.2	6.4	5.5	
Pensimo	Casareal	KGAST Real Estate Index	581 (676)	1.2	5.4	5.4	4.9	5.1
Turidomus	Casareal	KGAST Real Estate Index	1833 (2068)	1.1	4.9	5.0	5.0	
Zurich	Real Estate Residential CH	KGAST Real Estate Index	438 (657)	1.6	7.1	6.5		
Average				1.3	6.2	5.8	5.1	5.1

3): Net Assets (Total Assets)

Real Estate Switzerland - Commercial

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	G (Geschäfts- liegenschaften)	KGAST Real Estate Index	501 (503)	1.0	5.9	5.2	5.1	
Pensimo	Proreal	KGAST Real Estate Index	135 (160)	1.2	5.8	5.7	4.9	
Turidomus	Proreal	KGAST Real Estate Index	524 (667)	1.0	6.7	4.2	3.5	
Zurich	Real Estate - Commercial CH	KGAST Immo- Index	154 (167)	1.7				
Average				1.1	6.1	5.0		

3): Net Assets (Total Assets)

Real Estate Switzerland - Mixed

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
CSA	Real Estate Switzerland	KGAST Real Estate Index	2882 (3649)	1.1	4.6	4.5	4.8	
CSA	Real Estate CH Dynamic	KGAST Real Estate Index	212 (280)	1.1	4.6			
HIG 4)	Immobilien Schweiz 1)	No Benchmark	438 (641)	1.2	5.7	4.5	4.5	4.3
Imoka	Immobilien Schweiz	KGAST Real Estate Index	206 (255)	1.3	6.6	6.5	6.5	
IST	Immo Invest Schweiz 2)	No Benchmark	131 (131)	1.2	7.4	6.0		
Swisscanto	Real Estate	KGAST Immo-Index	2913 (2913)	1.3	5.3	4.6	4.6	4.9
UBS	Real Estate Switzerland	No Benchmark	682 (710)	1.0	4.5	4.5	3.7	3.4
Zurich	Real Estate Traditional CH	KGAST Real Estate Index	264 (268)	1.5	5.9			
Average				1.2	5.5	5.1	4.8	4.2

1): Assets as of 31 December

2): Fund of Fund

3): Netto- (Gesamtvermögen)

4) There was a mistake in the last KGAST Report. The correct figures for HIG as per 31.12.2007 are:

Provider	Investment Group		2007 Perf	1 Jahr Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index					
HIG	Immobilien Schweiz 1)	No Benchmark	5.5	4.1	4.4	4.5	4.3

Part 2: Performance comparison minor investment groups

Money Market

31 March 2008

Provider	Investment Group			2008	1 Jahr	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Allianz								
WMF	Money Market Switzerland	Citibank 3mth CHF Euro Dep. (TR)	10	0.6	2.3	1.4 0.2	0.9 0.3	
Bâloise								
CSA	Money Market CHF 2)	Citi CHF 3mth Euro Dep.	31	-0.2	1.0	1.0 0.4	0.8 0.3	1.4 0.4
IST	Geldmarkt CHF	Citi CHF 3mth EurDep	95	0.2	1.3	1.1 0.3	0.7 0.3	
Helvetia								
Prisma								
Sarasin								
Swisscanto								
Swiss Life								
UBS	Money Market CHF	JPM MM Index CHF	60	0.6	2.4	1.5 0.2	1.0 0.2	1.4 0.3
Zurich	Money Market CHF	Bloomberg EFFAS 3 Mth MM	3	0.5	2.2	1.4 0.3	0.9 0.3	
Average				0.3	1.8	1.3 0.3	0.9 0.3	1.4 0.4

i): indexed product 2): Fund of Fund

Equities Switzerland Small&Mid Caps

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	Equities Switzerland SMC	SPI ex SLI Total Return	134	-14.9	-8.2	17.5	15.5				
Bâloise											
CSA	Small & Mid Cap Switzerland 2)	SPI Extra	138	-15.2	-15.8	18.1	18.5	27.3	17.0		
IST	Swiss Equities Small&Mid Caps	SPI Extra	312	-14.5	-13.6	17.7	17.0	24.0	15.6	7.4	20.1
Helvetia											
Prisma											
Sarasin											
Swisscanto	Equities Switzerland Small&Mid Caps	SPI Small & Mid Caps	33	-12.2	-13.9	18.4	16.1				
Swiss Life											
UBS	Small&Mid Caps Switzerland 2)	SPI Extra	40	-13.1	-15.6	17.2	15.7	23.6	14.7	8.6	18.7
Zurich											
Average				-14.0	-13.4	17.8	16.6	25.0	15.8	8.0	19.4

i): indexed product

2): Fund of Fund

Equities Japan

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	Equities Japan, indexed i)	MSCI Japan	25	-19.5	-31.0	-0.5	15.7	7.9	17.5	-0.8	21.3
Bâloise											
CSA	CSA Nippon Enhanced	MSCI Japan (r)	14	-18.2	-34.0	-6.7	17.3	0.7	18.9	-5	22
IST											
Helvetia											
Prisma	Equities Japan 2)	MSCI Japon TR net	61	-20.2	-34.1	-6.3	16.8	6.9	19.9		
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities Japan indexed i) 2)	MSCI Japan (nD)	26	-18.3	-31.2	-0.5	15.7	7.5	16.9		
Zurich	Japan Equities	Topix (TR)	121	-20.4	-32.4	-0.7	17.4	6.7	17.8		
Average				-19.3	-32.5	-2.9	16.6	5.9	18.2	-2.9	21.7

i): indexed product

2): Fund of Fund

Equities Emerging Markets

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
WMF	Equities Emerging Markets i)	MSCI EM (r)	28	-21.1	-1.1	21.1	21.7	26.3	19.7	8.2	26.2
Bâloise											
CSA	Equities Emerging Markets	MSCI EM (r)	250	-23.5	-1.7	22.5	21.8	25.2	19.8		
IST	Equities Emerging Markets	MSCI EM (r)	25	-24.8	-5.7						
Helvetia											
Prisma	Equities BRIC 2)	MSCI BRIC EM TR net	57	-26.4	-7.2	21.8	21.4				
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities EMMA Global 2)	MSCI EMMA (nD)	78	-24.9	-4.6	20.3	22.4	26.6	20.3	6.2	26.1
Zurich	Equities Emerging Markets	MSCI Emerging Markets (TR)	199	-22.7	-6.3						
Average				-23.9	-4.4	21.4	21.8	26.0	19.9	7.2	26.2

i): indexed product 2): Fund of Fund

Foreign Real Estate

31 March 2008

Provider	Investment Group			2008	1 Jahr	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AFIAA	Global Real Estate 3)	No Benchmark	589	0.2	8.2	12.0		
IST	Immo Optima Europa	GPR 250 Eur. Index (UK capped 20%)	94	-8.4	-38.1	6.9		
Swisscanto Avant	Global Real Estate	UBS Global Investors Index (cust)	268	-5.6	-29.6			
Testina	Testina A 1)	Cust. Index	304	-5.7	0.4			
Testina	Testina B 1)	Cust. Index	56	-0.5	-4.7	11.4	13.9	
Testina	Testina C 1)	Cust. Index	146	-2.7	-28.2			
UBS	Real Estate Foreign 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	76	-10.1	-29.5	7.4	13.9	8.5
UBS 2	AST 2 Global Real Estate Securities 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	257	-10.1	-29.2			
Zürich	Real Estate Global	UBS Global Investors Cust. Index	217	-5.0	-26.7			
Average				-5.3	-19.7	9.4	13.9	8.5

1): As of 29 February, over 9, 12, 36, 60, 120 months

2): Fund of Fund

3): As of 31 December, over 9, 12, 36, 60, 120 months

Hedge Funds (hedged into CHF)

31 March 2008

Provider	Investment Group			2008 Perf	1 Jahr Perf	3 years		5 years		10 years
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf
Allianz										
WMF	Hedge Fund TRL	No Benchmark	11	-7.3	-7.3					
Bâloise										
CSA	Hedge Funds CHF 1) 2)	HFRI FoHF Composite Index	31	-2.3	-2.8	2.6	4.6			
IST										
Helvetia										
Prisma	Alternativ - Dynamic profile 1) 2)	No Benchmark	67	-1.2	6.6	7.6	7.6	7.2	6.3	
Sarasin										
Swisscanto										
Swiss Life										
UBS										
Zurich	Hedge Fund CHF 2)3)	FTSE Hedge Index	657	-0.5	2.5	3.8	5.0			
Average				-2.8	-0.3	4.7	5.7	7.2	6.3	

3): As of 29 February, over 9, 12, 36, 60, 120 months

i): indexed product 2): Fund of Fund

1): As of 31 January, over 9, 12, 36, 60, 120 months

Part 3: Performance comparison other investment groups

AWI

31 March 2008

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities CQM Europe	No Benchmark	21	-16.5	-19.3	8.2 15.5	12.4 14.5	
Active Balanced	BVG minimum rate + 2%	189	-2.6	-3.8			
Equities Eastern Europe, indexed i)	MSCI EM Eastern Europe 1/3 Russia	23	-20.4	-7.4	23.7 24.3	31.3 24.0	7.3 32.6
Global Equities ex CH i)	MSCI World ex CH	12	-20.8	-21.8	2.7 13.6		

Bâloise

31 March 2008

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Sustainability Equities global	DJ Sust. Total Return Index	6	-20.5	-22.0	3.9 14.7	7.6 13.4	
Foreign Equities passive i)	MSCI World ex CH (r)	60	-20.7	-22.1	2.1 13.8	7.9 12.9	-0.8 18.0
Eurostock Dynamic Hedge	DJ EuroStoxx 50	35	-20.2	-21.0	7.1 17.5		

i): indexed product
2): Fund of Fund

CSA

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Short Term CHF	SBI 1-3 TR	133	0.3	1.5	1.0 0.8		
Bonds Plus	SBI Gesamt	76	0.2	-0.2			
Bonds Plus I	SBI Gesamt	49	0.2	-0.1			
Bonds Mid Yield CHF	SBI Gesamt	153	-0.7	-1.8	0.1 2.0	2.1 2.1	
Bonds Mid Yield CHF I	SBI Gesamt	51	-0.6	-1.7	0.2 2.0		
CSA Mezzanine	Absolut 6% p.a.	37	0.5	2.7			
Inflation-linked Bonds CHF	CPI CH + 150 BP	81	0.9	1.3	0.8 2.1		
For. Currency Bonds I 2)	JPM Global Traded	203	-4.5	-3.0	0.2 4.6		

Bonds EUR I 2)	JPM EMU Bondindex	140	-3.7	-1.1	2.3	3.3				
Bonds USD I 2)	JPM USD Traded	13	-10.1	-11.3	-0.5	8.0				
Bonds High Yield USD	Merril Lynch GHY US Master II	25	-15.9	-23.8	-3.8	10.3	-0.3	10.4		
Bonds GBP	JPM GBP Traded	50	-11.7	-12.9	-0.2	6.7	2.2	6.6	3.1	7.2
Equity-linked Bond Portfolio	UBS Global Conv. 01	52	-15.0	-12.7	3.4	10.2	3.4	9.0	0.9	12.2
Small & Mid Cap Switzerland I-Class 2)	SPI Extra	18								
Manager Selection Equity Global	MSCI World (r)	34	-20.9	-21.0	4.3	15.5				
Equities Europe I 2)	MSCI Europe ex CH (r)	34	-20.6	-22.8	5.6	15.0				
Equities Asia	MSCI AC FE F. ex J.	59	-25.3	3.0	16.5	24.4	20.0	22.1	4.2	26.1
Swiss-Index i) 2)	SMI (r)	105	-14.3	-18.1	8.5	12.1	13.8	11.9		
Swiss-Index I i) 2)	SMI (r)	58	-14.2	-17.9	8.7	12.1				
Euro-Index i) 2)	MSCI Europe ex CH (r)	165	-20.8	-19.1	7.4	14.5	15.2	14.0	1.9	18.2
Euro-Index I i) 2)	MSCI Europe ex CH (r)	82	-20.8	-18.8	7.7	14.5				
Nippon-Index i) 2)	MSCI Japan (r)	66	-18.4	-31.4	-0.8	15.9	7.3	17.4	-1.2	21.5
Nippon-Index I i) 2)	MSCI Japan (r)	78	-18.3	-31.2	-0.5	19.7				
Mixta-LOB Low Risk 2)	Cust. Index	76	0.9	2.8	2.5	0.8	2.9	0.8		
Mixta-LOB I 2)	Cust. Index	157	-7.1	-7.7						
Mortgages Switzerland	SBI 1-3 Jahre	1614	0.8	2.4	1.7	0.9	1.7	0.9	2.7	0.9
Hedge Funds USD 1) 2)	HFRI FoHF Composite Index	12	-6.7	-13.7	1.5	9.2	-0.2	9.0		
Insurance Linked Securities	3 Mth Libor CHF plus 350 BP	41	0.6	6.0	4.2	1.5				

i): indexed product

1): As of February 29, over 12, 36, 60, 120 months

2): Fund of Fund

CSA 2

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities USA I	S&P 500 (r)	27	-21.6	-26.9	-5.1 14.2		
World-Index i) 2)	MSCI World ex CH	101	-20.8	-22.0	2.3 13.5		
World-Index I i) 2)	MSCI World ex CH	28	-20.8	-21.8	2.7 13.6		
US-Index i)	MSCI USA (r)	375	-20.9	-23.3	-0.9 13.9	3.9 13.0	-1.5 18.6
US-Index I i)	MSCI USA (r)	93	-20.8	-23.1	-0.6 13.6		
Private Equity	No Benchmark	434	-2.2	7.3	11.6 5.0	8.4 4.4	

i): indexed product

31 March 2008

Helvetia

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Mix Plus 25	Cust. Index	38	-4.0				

31 March 2008

IST

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Governo Bond 2)	Cust. Index	312	-5.1	-3.5	1.2 4.0	2.7 4.5	3.1 4.5
Europe Bond A-BBB	Cust. Index	14	-6.3	-5.8			
Dollar Bond A-BBB	Cust. Index	1	-11.0	-12.7			
Swiss Equities SPI Plus	SPI	186	-13.8	-17.9			
Europe Small Mid	HSBC Smaller Europe (+UK)	61	-17.1	-23.8	10.2 16.4	20.0 15.7	4.3 17.9
Globe Index i) 2)	MSCI World ex CH (nD)	542	-20.6	-21.6	2.8 13.6	8.7 12.7	0.1 17.5
Globe Index G i) 2)	MSCI World ex CH (nD)	606	-20.6	-21.4			
Europe Index G i)	MSCI Europe ex CH (nD)	94	-20.6	-18.7			
America Index G i)	MSCI North America (nD)	70	-20.5	-21.7			
Pacific Index i)	MSCI Pacific Free (nD)	67	-20.9	-26.3	3.2 15.2	10.6 15.4	0.7 19.4

Pacific Index G i)	MSCI Pacific Free (nD)	88	-20.9	-26.1					
Immo Optima Schweiz 2)	SWX Immofonds Index (TR)	280	2.8	-4.4	2.5	5.7	4.2	5.7	
Protector 1) 2)	No Benchmark	40	-2.1	-0.4	4.3	4.0			
Aktien Welt	MSCI World ex CH (nD)	50	-23.3	-26.8	-0.6	14.6	5.2	13.5	-0.9 18.6
Global Avenir	MSCI World	21	-23.1						

i): indexed product
1): As of February 29, over 12, 36, 60, 120 months
2): Fund of Fund

Prisma

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities Asia 2)	MSCI AC Asia ex-Japon TR net	44	-27.7	-10.3	13.2 21.8	18.6 20.2	
Equities China 2)	MSCI Golden Dragon TR net	22	-22.5	-1.2	18.5 21.4	21.0 19.9	
Global Convertibles 2)	Merrill Lynch Global Convertible 300	76	-15.9	-13.7	2.1 10.4	3.6 9.1	
Global Convertibles hedged CHF 2)	No Benchmark	9	-7.3				
Alternativ - Conservative profile 1) 2)	No Benchmark	101	0.9	3.2	4.4 3.0	4.2 2.8	
Equities Brazil	Brazil Bovespa Stock Index	13	-22.7				
Equities Russia	Russia RTS Index	16	-22.2				
Equities India	Bombay Stock Exchange	8	-34.3				
Equities China Gao Chan	MSCI AC Zhong HUA TR net	28	-30.3				

1): As of February 29, over 12, 36, 60, 120 months
2): Fund of Fund

Sarasin

31 March 2008

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Sustainability 2)	Cust. Index	96	-7.5	-8.6	2.6 5.6	4.9 5.1	
CHF Bonds Dyn. Hedge	SBI Domestic Non-Government AAA-A	82	1.1	2.5	1.5 1.5	1.3 1.6	2.2 2.0
Sustainable CHF Bonds	SBI Gesamt AAA-BBB	62	0.3	-0.6	0.0 2.5	1.1 2.5	
Sustainable Internat. Bonds ex CHF	Citi WGBI ex CHF	13	-4.6	-4.6	-0.5 4.3	0.9 5.1	

Sustainable Swiss Equities	SPI	35	-14.8	-18.6	10.1	12.6	14.5	11.8
Pacific Equities 2)	MSCI Pacific (nD)	10	-18.6	-27.5	1.7	15.3	8.8	15.7
BVG Nachhaltigkeit Rendite	SBI Gesamt AAA-BBB	1	-4.8					

2): Fund of Fund

Swisscanto

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Europe Plus	Cust. Index	487	-6.1	-5.2	1.4 3.9	4.3 4.6	
Bonds Europe Max	LB Pan European HY BB	6	-7.4	-6.5	2.1 4.3	5.6 4.9	
Bonds Dollar Plus	Cust. Index	52	-10.2	-10.8	0.0 7.8	0.3 8.3	
Bonds Dollar Max	LB Pan US Aggregate HY BB	10	-11.4	-15.1	-1.0 8.4	-0.3 9.0	
Bonds Yen	JPM Yen Tr.	42	-1.9	-2.3	-3.1 6.1	-2.4 7.3	0.4 10.7
Equities Europe Value	MSCI Europe ex Switzerland	21	-22.0	-21.4	6.2 15.5		
Equities Europe Growth	MSCI Europe ex Switzerland	2	-20.3	-17.1	7.5 14.1		
Equities Asia/Pacific	MSCI AC Asia Pacific Free	108	-22.7	-21.0	6.4 16.4	12.5 15.9	1.5 20.1
Equities Asia/Pacific Value	MSCI AC Asia Pacific Free	22	-21.7	-21.4	6.6 15.5		
Equities Asia/Pacific Growth	MSCI AC Asia Pacific Free	6	-23.7	-20.2	6.3 17.6		
LOB Oeko 2)	Cust. Index	8	-8.0	-3.7	8.5 7.7	9.9 6.5	
Convertibles International	Cust. Index	355	-11.8	-9.3	4.5 7.6	4.9 6.7	

i): indexed product
2): Fund of Fund

Swisscanto Avant

31 March 2008

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities America Value	MSCI North America	3	-20.8	-28.7	-1.5 14.7		
Equities America Growth	MSCI North America	1	-20.3	-15.1	0.5 14.3		
Oeko-Invest	MSCI World	54	-21.6	-15.8	11.0 16.4	16.0 14.3	3.8 18.7
LOB Oeko 2)	Cust. Index	38	-8.4	-4.3	8.1 8.0	9.7 6.7	

2): Fund of Fund

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CHF Bonds Domestic indexed i) 2)	SBI Domestic, AAA-BBB (Total Return)	436	1.0	0.8	0.7 3.5	1.7 3.2	
MM CHF Bonds Domestic/Foreign 2)	SBI Gesamt, AAA-BBB (Total Return)	32	-0.1	-0.5	0.2 2.4	1.2 2.4	
Foreign Currency Bonds Europe	JPM European GBI Traded	61	-4.6	-2.2	2.0 3.4	4.1 4.2	3.7 4.2
Foreign Currency Bonds (hedged in CHF)	LB Global Aggr. Idx (hedged in CHF)	60	-0.6	-0.1			
MM Foreign Currency Bonds Global 2)	JPM Global Traded	3	-4.7	-2.9	0.2 4.3	1.2 4.9	
Foreign Currency Bonds Plus 2)	SBI Foreign. AAA-BBB (Total Return)	8	-11.3	-22.1			
Swiss Equities indexed i) 2)	SMI (Total Return)	156	-14.2	-17.9	8.7 12.1	13.9 11.9	
SPI® Enhanced 2)	SPI (TR)	10	-13.8	-16.7			
MM Swiss Equities 2)	SPI (TR)	9	-12.8	-15.7	9.6 11.9	14.7 11.6	
Equities Euroland	MSCI EMU (nD)	96	-21.9	-18.9	7.1 14.9	16.5 14.6	1.4 19.8
Equities Europe (ex CH) Enhanced 2)	MSCI Europe ex CH (nD)	5	-20.4	-19.8			
US Equities indexed i) 2)	MSCI USA (nD)	8	-20.9	-23.6	-1.0 14.1	4.0 13.2	
Equities Pacific	MSCI AC Pacific ex Japan (gD)	62	-24.6	-10.5	14.3 20.0	20.7 18.0	7.5 23.3
Global Equities indexed i) 2)	MSCI World ex CH (nD)	25	-20.6	-22.1	2.2 13.6	8.2 12.7	-0.2 17.8
MM Global Equities 2)	MSCI World ex CH (nD)	9	-21.4	-24.4	0.3 13.9	6.7 13.2	
Equities Eco-Performance Global 2)	MSCI World	11	-22.3	-24.4	0.6 13.8	7.1 12.9	-0.9 18.5
Equities EMMA Asia 2)	MSCI EMMA Asia (gD)	7	-26.1	-3.9	16.1 22.7	23.2 21.5	6.7 27.7
Immoparts Switzerland 2)	SWX Immobilienfonds (TR)	160	3.7	-3.8	2.4 5.9	3.9 5.8	2.6 6.8

UBS Investment Foundation 2

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AST 2 Global Equities (ex CH) Passive i) 2)	MSCI World ex CH (nD)	103	-20.6	-21.9			

i): indexed product
2): Fund of Fund

Zurich

Investment Group			2008	1 Jahr	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss Equities Index	SPI	315	-13.9	-17.2			
European Equities Index	MSCI Europe ex CH	115	-20.7	-18.9			
US Equities Index	MSCI USA	142	-20.7	-23.1			
Japan Equities Index	MSCI Japan	48	-19.5	-31.1			
Bonds CHF 15+	SBI 15+	684	-0.3	-5.8			
Bonds Credit 100	Merrill Lynch Cust. Index	786	-0.7	-3.1	-1.0	2.3	
Global Convertibles	JACI Global Switzerland Franc Base	297	-15.2	-15.3			
Profil Balanced 2)	Cust. Index	81	-5.3	-5.7			
Profil Progressive 2)	Cust. Index	18	-6.8	-7.4			

i): indexed product
1): As of February 29, over 12, 36, 60, 120 months
2): Fund of Fund

Part 4: Appendix

Total Asset Size

31 March 2008

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)	Total asset evolution since 31 December 2007
AFIAA	589	+ 0.7%
Allianz	895	- 6.7%
WMF	1'401	- 9.0%
ASSETIMMO	1'267	+ 1.4%
Bâloise	964	+ 0.0%
CSA 3)	16'966	- 5.3%
HIG 6)	641	+ 1.4%
Imoka	206	- 2.3%
IST	5'572	- 11.7%
Helvetia	295	+ 1.4%
Pensimo	716	+ 2.2%
Prisma	508	- 13.2%
Sarasin	829	- 6.5%
Swisscanto 4)	15'024	- 4.3%
Swiss Life	693	- 6.2%
Turidomus	2'354	- 2.2%
Testina	506	+ 13.5%
UBS 5)	6'173	- 13.0%
Zürich	9'124	+ 1.4%
Total	64'723	- 5.1%

3) CSA + CSA 2

4) Swisscanto + Swisscanto Avant

5) UBS + UBS Investment Foundation 2

6): Assets as of 31 December

Index Providers (Abbreviations)

Citi	Citigroup (former: Salomon Brothers)
DJ	Dow Jones
JPM	JP Morgan
MSCI	Morgan Stanley Capital International
SBI	Swiss Bond Index of the Swiss Stock Exchange SWX
SMI	Swiss Market Index of the Swiss Stock Exchange SWX
SPI	Swiss Performance Index of the Swiss Stock Exchange SWX
(r)	reinvested
(TR)	Total Return
(nD)	net Dividend
(gD)	gross Dividend

Members of KGAST

AFIAA	Foundation for International Real Estate Investments Stockerstrasse 60, 8002 Zürich	www.afiaa.com Phone 044 245 49 44
Allianz	Allianz Suisse Investment Foundation Bleicherweg 19, 8002 Zürich	www.allianz-suisse.ch Phone 058 358 71 11
WMF	Investment Foundation of Winterthur Insurance Group Affolternstrasse 42, Postfach 5143, 8050 Zürich	www.awi-anlagestiftung.ch Phone 043 299 12 07
ASSETIMMO	ASSETIMMO Real Estate Investment Foundation Badenerstrasse 329, 8003 Zürich	www.assetimmo.ch Phone 044 404 20 42
Bâloise	Investment Foundation of Bâloise Insurance Company Lautengartenstrasse 6, 4002 Basel	www.baloise.ch Phone 061 285 80 72
CSA	Credit Suisse Investment Foundation, ADPG, Shilcity - Kalandergasse 4, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
CSA 2	Credit Suisse Investment Foundation 2nd pillar ADPG, Shilcity - Kalandergasse 4, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
HIG	HIG Real Estate Investment Foundation Löwenstrasse 25, 8001 Zürich	www.hig.ch Phone 044 213 61 62
Imoka	Imoka Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.imoka.ch Phone 043 255 21 00
IST	Investment Foundation for Employee Benefit Plans (Private Banks) Steinstrasse 21, Postfach, 8036 Zürich	www.istfunds.ch Phone 044 455 37 00
Helvetia	Helvetia Investment Foundation St. Alban-Anlage 26, 4002 Basel	www.helvetia-anlagestiftung.ch Phone 058 280 10 00
Pensimo	Pensimo Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.pensimo.ch Phone 043 255 21 00
Prisma	Prisma Investment Foundation Route de la Longeraie 7, Case postale 2093, 1110 Morges 2	www.prismafondation.ch Phone 021 804 92 72
Sarasin	Sarasin Investment Foundation Elisabethenstrasse 62, Postfach, 4002 Basel	www.sarasin.ch Phone 061 277 79 10
Swisscanto	Swisscanto Anlagestiftung Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swisscanto Avant	Swisscanto Anlagestiftung Avant Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swiss Life	Investment foundation Swiss Life General-Guisan-Quai 40, P.O. Box, 8022 Zürich	www.swisslife.ch/anlagestiftung Phone 043 284 79 79
Testina	Testina Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.testina.ch Phone 043 255 21 00
Turidomus	Turidomus Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.turidomus.ch Phone 043 255 21 00
UBS	UBS Investment Foundation for Investment of Assets of Welfare Institutions, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 2	UBS Investment Foundation 2 Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
Zurich	«Zurich» Investment Foundation P.O. Box, 8085 Zurich	www.zurich-anlagestiftung.ch Phone 044 628 78 88
KGAST	Konferenz der Geschäftsführer von Anlagestiftungen In der Au 38, 8706 Meilen ZH	www.kgast.ch Phone 044 215 47 17

Explanatory Note

Fund Performance Comparison

The performance comparison is measured as the change in value of an investment in one unit with immediate reinvestment of any distributions. The net asset value of the unit at the measurement date, the return and the emission price at the distribution dates are taken into account in the measurement of performance. Issue prices per unit were used until december 2003 for foundations that charge a commission. The change towards net asset values since January 2004 affects the funds of Allianz Suisse, Credit Suisse, IST and Swisscanto (former Prevista). Therefore all the performance data is based on NAVs since January 2004.

The performance is measured over YTD (current year), 1, 3, 5 and 10 years as of indicated date in the report. The report as of 31 December shows the current year, the precedent year, 3, 5 and 10 years. The indicated performance figures are annualised returns (stated in %, geometric means), except for the current year, where it is the rate of return for the period (not annualised).

For each asset class, the average performance is the unweighted arithmetic mean. Performance results are compared only within homogeneous groups of funds. The LOB balanced funds are separated into 3 categories according to their strategic equity allocation. In addition, all of the compared LOB balanced funds have to be compliant with the specific LOB (OOB2) investment limits.

Real Estate Investment Foundations

The performance calculation for investment foundations without monthly publication of data is based on an approximation formula to avoid large annual performance steps. A fraction of the last paid dividend or the budgeted dividend is added on a monthly basis, what gives an estimated hypothetic performance. The audited net asset value is used at the end of the financial year, what may lead to a correction in performance. The estimated performance is not related to the actual price of shares.

Fluctuations in the net asset value of shares reflect only some of the risks involved in real estate investments. Therefore the report does not show volatility figures for real estate investment foundations.

Risk Calculation

The risk is measured by the annualised standard deviation of the monthly rates of return. The annualised standard deviation is calculated as the multiplication of the monthly standard deviation times the square root of 12. For the calculation of the monthly return the end of the month net asset values are applied.

Fund Assets

For each product a single asset size is stated. All values are in Mio. CHF and are declared by the providers.