

/// KGAST



Investment Foundations:
Quality and
Security for your
Pensions.

Performance comparison
30.09.2008

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Part 1: Performance comparison main investment groups

CHF Bonds Domestic

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Swiss Bonds in CHF	SBI Domestic AAA-A TR	288	4.2	5.2	0.8	2.9	2.1	2.7		
Avadis	Swiss Bonds in CHF	SBI Domestic AAA-BBB	1116	3.7	4.3	0.7	2.8	1.9	2.6	2.8	2.7
WMF	Swiss Bonds	SBI Domestic AAA-A TR	53	4.2	4.8	0.6	3.0	2.0	2.8		
Bâloise	CHF Bonds	SBI Domestic AAA - BBB TR	526	3.1	4.1	0.3	3.0	1.8	3.0	2.7	3.0
CSA	CHF Bonds Domestic 2)	SBI Domestic	2244	3.6	4.6	0.6	2.7	2.1	2.5	3.1	2.9
IST	Swiss Bonds	SBI Domestic AAA - BBB TR	362	3.1	3.8	0.5	2.8	1.7	2.5	2.8	2.6
Helvetia	Swiss Bonds i)	SBI Domestic AAA - BBB	75	3.5	4.2	0.5	2.9	2.1	2.7		
Prisma											
Sarasin	Domestic Swiss Francs Bonds 2)	SBI Domestic AAA - BBB	58	3.7	4.2	0.5	2.9	2.2	2.7		
Swisscanto	CHF Bonds	SBI Domestic, AAA - BBB (TR)	3608	3.3	4.3	0.5	2.9	2.2	2.7	3.1	2.6
Swiss Life	CHF Bonds Domestic	SBI Domestic AAA - BBB	296	3.6	4.3	0.7	2.7	2.1	2.6		
UBS	CHF Bonds Domestic 2)	SBI Domestic, AAA - BBB (TR)	490	3.9	4.6	1.0	2.7	2.3	2.5	2.8	2.6
Zurich	Swiss Bonds	SBI Domestic (TR)	2771	3.4	4.1	0.6	2.9	1.9	2.7		
Average				3.6	4.4	0.6	2.9	2.0	2.7	2.9	2.7

i): indexed product 2): Fund of Fund

CHF Bonds Foreign

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz	Foreign Bonds in CHF	SBI Foreign AAA-A TR	213	-0.9	0.0	-0.9 2.9		
Avadis	Foreign Bonds in CHF	SBI Foreign AAA - BBB	565	-1.7	-1.5	-1.4 2.8	0.2 2.4	
WMF	Obligationen Ausland CHF	SBI Foreign AAA-A TR	20	-1.6				
Bâloise								
CSA	CHF Bonds Foreign 2)	SBI Foreign	76	0.8	1.7	-0.2 2.5	1.1 2.2	2.3 2.4
IST	CHF Bonds Foreign	SBI Foreign AAA-A TR	36	-4.3	-4.0	-2.3 3.7	-0.2 3.1	1.7 2.8
Helvetia								
Prisma								
Sarasin	Foreign Swiss Francs Bonds 2)	SBI Foreign AAA - BBB	5	-2.1	-1.7	-1.6 2.9	0.4 2.6	
Swisscanto	CHF Bonds Foreign	SBI Foreign AAA - BBB	286	-8.5	-8.7	-4.1 5.7	-1.2 4.6	1.1 3.7
Swiss Life	CHF Bonds Foreign	SBI Foreign AAA - BBB	81	-2.2	-2.0	-1.5 2.9	0.4 2.6	
UBS	CHF Bonds Foreign 2)	SBI Foreign, AAA - BBB	116	-1.7	-1.1	-0.9 2.8	0.6 2.5	2.1 2.4
Zurich	CHF Bonds Foreign	SBI Foreign (TR)	363	-1.6	-1.2	-1.4 2.9		
Average				-2.4	-2.1	-1.6 3.2	0.2 2.9	1.8 2.8

i): indexed product

2): Fund of Fund

Foreign Currency Bonds

30 September 2008

Provider	Investment Group			2008	1 year	3 years	5 years	10 years
	Designation	Index	Mio.					
Allianz	Foreign Currency Bonds	Citi Non-CHF WGBI in CHF	67	0.5	0.9	0.1 4.9	1.1 5.1	
Avadis	Foreign Currency Bonds	Citigroup WGBI ex CHF	12	0.7	1.4	0.4 4.8	1.6 5.1	2.5 5.6
WMF	Gobal Bonds	Citigroup WGBI ex CHF TR	130	-0.3	0.3	-0.7 5.1	1.2 5.2	2.9 5.3
Bâloise	Foreign Bonds FC	Citi WGBI	158	0.0	0.4	-0.1 4.7	1.0 5.2	2.2 5.1
CSA	For. Currency Bonds 2)	JPM Global Traded	175	-0.8	0.1	-0.4 5.1	1.3 5.2	3.2 5.2
IST	Foreign Currency Bonds	Cust. Index	258	-4.3	-4.6	-0.4 5.2	1.6 5.1	3.1 5.0
Helvetia	Global Bonds i)	Cust. Index	40	-1.2	-0.9	0.3 5.5	1.5 5.6	
Prisma								
Sarasin	Internat. Bonds ex CHF 2)	Citi WGBI ex CHF	46	-2.0	-1.8	-1.1 5.0	0.9 5.3	
Swisscanto	For. Currency Bonds 2)	Cust. Index	1179	-3.7	-3.5	0.2 5.2	2.5 5.2	3.7 5.0
Swiss Life	For. Currency Bonds Global	Citi WGBI ex CHF	49	-2.1	-2.0	-0.9 4.3	0.6 4.7	
UBS	For. Currency Bonds Global 2)	JPM Global Traded	220	0.2	0.5	-0.3 5.0	1.0 5.3	2.7 5.3
Zurich								
Average				-1.2	-0.8	-0.3 5.0	1.3 5.2	2.9 5.2

i): indexed product

2): Fund of Fund

Strategic Currency Allocation

Provider	USD	Euro	GBP	Yen	Other
Allianz	21.1%	39.6%	5.4%	31.0%	3.0%
Avadis	18.9%	39.8%	5.7%	28.6%	7.0%
WMF	17.0%	40.0%	7.0%	28.0%	8.0%
Bâloise	20.9%	38.3%	5.7%	29.6%	5.6%
CSA	13.0%	37.0%	14.0%	29.0%	7.0%
IST	17.0%	61.0%	8.0%	4.0%	10.0%
Helvetia	25.0%	52.4%	9.0%	5.0%	8.6%
Prisma					
Sarasin	21.7%	39.1%	5.6%	28.2%	5.4%
Swisscanto	20.0%	57.4%	9.0%	5.0%	8.6%
Swiss Life	20.0%	46.0%	6.0%	26.0%	2.0%
UBS	23.0%	37.0%	6.0%	31.0%	3.0%
Zurich					

Euro Bonds

30 September 2008

Provider	Investment Group			2008	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Allianz								
Avadis	Bonds EUR	Citigroup Euro Gov. Bond	147	-2.3	-1.8			
WMF								
Bâloise								
CSA	Bonds EUR 2)	JPM EMU Bondindex	500	-4.4	-3.8	0.6 4.8	2.9 4.6	3.3 4.7
IST	Governo Euro Plus	JPM Europe	103	-3.4	-3.1	0.8 4.7	3.0 4.5	
Helvetia								
Prisma								
Sarasin								
Swisscanto	Bonds Europe Top	Cust. Index	364	-5.6	-5.3	0.0 5.2	2.9 4.9	3.6 4.7
Swiss Life								
UBS	Bonds EUR	JPM GBI EMU	105	-2.6	-2.1	1.4 4.5	3.3 4.4	3.5 4.5
Zurich	Euro Bonds	JPM GBI EMU (TR)	170	-2.9	-2.5	1.1 4.7	3.1 4.5	
Average				-3.5	-3.1	0.8 4.8	3.0 4.6	3.5 4.6

i): indexed product

2): Fund of Fund

USD Bonds

30 September 2008

Provider	Investment Group			2008 Perf	1 year		3 years		5 years		10 years	
	Designation	Index	Mio.		Perf	Risk	Perf	Risk	Perf	Risk	Perf	Risk
Allianz												
Avadis												
WMF												
Bâloise												
CSA	Bonds USD 2)	JPM USD Traded	54	0.7	1.0	-0.4	8.3	0.4	9.0	3.1	8.8	
IST	Governo USD Plus	JPM USD Traded	8	2.8	3.2	0.4	8.3	0.9	9.0			
Helvetia												
Prisma												
Sarasin												
Swisscanto	Bonds Dollar Top	Cust. Index	57	0.0	0.0	0.1	7.7	1.7	8.4	4.0	8.7	
Swiss Life												
UBS	Bonds USD	JPM US GBI	20	1.7	2.7	0.0	8.1	0.7	8.9	2.7	8.9	
Zurich	USD Bonds	JPM GBI USD (TR)	11	2.3	2.9	0.2	8.1	0.5	8.9			
Average				1.5	2.0	0.1	8.1	0.8	8.8	3.3	8.8	

i): indexed product

2): Fund of Fund

Swiss Equities

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz	Swiss Equities	SPI	81	-19.7	-24.0	0.8 13.2	7.7 11.9	
Avadis	Swiss Equities	UBS 100	472	-19.7	-23.5	1.5 13.4	8.5 12.1	3.8 14.8
WMF	Equities Switzerland i)	SMI (r)	36	-19.4	-23.6	0.7 13.3	7.5 11.9	2.9 15.1
Bâloise	Swiss Equities	SPI	304	-19.4	-23.7	1.2 13.5	8.6 12.2	5.7 16.1
CSA	Swiss Equities 2)	SPI	460	-21.0	-24.5	1.7 14.3	8.1 12.6	3.4 15.4
IST	Swiss Equities SMI indexed i)	SMI (r)	513	-19.3	-23.5	0.4 13.1	7.1 11.9	3.7 14.7
Helvetia	Swiss Equities i)	SPI	84	-19.6	-23.4	1.6 13.6	8.6 12.6	4.0 15.5
Prisma	Swiss Equities 2)	SPI	8	-19.8	-24.1	-0.5 13.5	6.4 12.2	
Sarasin	Swiss Equities 2)	SPI	20	-22.2	-25.9	0.1 14.0	7.2 12.6	1.7 15.3
Swisscanto	Swiss Equities	SPI	481	-19.6	-23.7	0.3 13.4	7.5 12.1	3.1 14.3
Swiss Life	Equities Switzerland	SPI	85	-21.4	-25.6	-0.7 13.3	6.7 11.8	
UBS	Swiss Equities 2)	SPI (TR)	120	-19.1	-23.1	1.3 13.1	8.1 11.9	3.1 14.9
Zurich	Swiss Equities	SPI (TR)	543	-15.7	-20.1	2.1 13.0	8.9 11.9	
Average				-19.7	-23.7	0.8 13.4	7.8 12.1	3.5 15.1

i): indexed product

2): Fund of Fund

Foreign Equities

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz	Foreign Equities	MSCI World ex CH	193	-24.0	-27.3	-2.0 16.0	5.2 13.8	
Avadis	Global Stocks	MSCI World ex CH	159	-24.8	-28.7	-3.7 16.3	3.9 14.2	2.1 17.9
WMF	Global Stocks	MSCI World AC ex CH (r)	21	-28.6	-31.9	-4.8 17.9	1.9 15.2	0.5 18.2
Bâloise	Foreign equities active	MSCI World ex CH (r)	63	-26.5	-30.0	-5.6 16.2		
CSA	Manager Selection Equity Global	MSCI World (r)	31	-29.7	-33.1	-4.6 17.7		
IST	Foreign Equities	MSCI World ex CH (nD)	44	-46.8	-49.1	-14.5 24.7	-3.2 20.3	-2.4 20.6
Helvetia	Global Equities i)	Cust. Index	72	-28.3	-31.6	-4.3 16.7	4.2 14.8	1.4 18.0
Prisma	Equities Worldwide 2)	MSCI World TR net	1	-30.6	-34.1			
Sarasin	Sust. internat. Equities ex CH	MSCI World ex CH (nD)	47	-23.3	-27.0	-3.9 16.6	2.6 14.7	
Swisscanto	Foreign Equities 2)	MSCI World ex CH (nD)	413	-24.5	-29.6	-4.0 16.6	3.5 14.3	1.5 17.9
Swisscanto Avant	Foreign Equities 2)	MSCI World ex CH (nD)	17	-24.4	-29.4	-3.9 16.6	3.6 14.3	1.5 17.9
Swiss Life	Foreign Equities	MSCI World ex CH	82	-27.7	-31.9	-6.4 16.8	0.9 14.4	
UBS	Global Equities	MSCI World ex CH (nD)	9	-25.5	-30.6	-7.1 17.0	0.8 14.5	-0.6 17.8
UBS 2	AST 2 Global Equities (ex CH) 2)	MSCI World ex CH (nD)	29	-25.6	-31.0			
Zurich								
Average				-27.9	-31.8	-5.4 17.4	2.3 15.1	0.6 18.3

i): indexed product

2): Fund of Fund

European Equities

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz								
Avadis								
WMF	Equities Europe, indexed i)	MSCI Europe ex CH	34	-32.3	-34.6	-2.5 18.3	7.2 15.6	2.7 18.4
Bâloise								
CSA	Equities Europe 2)	MSCI Europe ex CH (r)	162	-30.6	-33.7	-3.7 17.4	6.2 15.2	1.9 20.7
IST	Europe Index i)	MSCI Europe ex CH (nD)	179	-32.1	-34.4	-2.5 18.2	7.3 15.6	2.5 18.4
Helvetia								
Prisma	Equities Europe 2)	MSCI Europe TR net	28	-34.1	-36.1	-3.5 18.9	5.9 16.3	
Sarasin								
Swisscanto	Equities Europe 2)	MSCI Europe ex CH	230	-32.0	-35.0	-3.1 18.5	6.8 15.9	1.5 19.1
Swiss Life								
UBS	Equities Europe, indexed i) 2)	MSCI Europe ex CH (nD)	77	-32.5	-34.8	-2.9 18.1	6.8 15.5	2.0 18.4
Zurich	European Equities	MSCI Europe ex CH (TR)	241	-33.2	-36.6	-3.4 19.2	5.8 16.5	
Average				-32.4	-35.0	-3.1 18.4	6.6 15.8	2.1 19.0

i): indexed product

2): Fund of Fund

US / North American Equities

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz								
Avadis								
WMF	Equities USA, indexed i)	MSCI USA	29	-20.5	-25.6	-4.9 16.2	1.3 14.2	0.4 18.6
Bâloise								
CSA 2	Equities USA	S&P 500 (r)	27	-21.0	-26.9	-8.4 16.2	-1.5 14.0	-2.6 18.6
IST	America Index i)	MSCI North America (nD)	118	-20.0	-24.9	-4.0 16.2	2.2 14.2	0.9 18.7
Helvetia								
Prisma	Equities USA 2)	MSCI USA TR net	29	-25.3	-29.2	-7.9 17.0	-0.3 15.2	
Sarasin	North American Equities 2)	MSCI North America (nD)	8	-19.4	-20.7	-2.0 17.1	2.0 14.7	
Swisscanto Avant	Equities America 2)	MSCI North America	88	-19.2	-24.6	-4.2 16.5	2.3 14.5	0.2 19.2
Swiss Life								
UBS	US Equities	MSCI USA (nD)	12	-18.8	-24.7	-4.6 16.7	1.0 14.4	-1.0 18.5
UBS 2	AST 2 US Equ. Passive i) 2)	MSCI USA (gross div. reinv.)	25	-20.1	-25.1			
Zurich	US Equities	MSCI USA (TR)	227	-19.1	-26.1	-7.3 16.0	-0.8 14.1	
Average				-20.4	-25.3	-5.4 16.5	0.8 14.4	-0.4 18.7

i): indexed product

2): Fund of Fund

Balanced Funds (10 - 19% Equities)

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
Avadis											
WMF											
Bâloise	LOB-Mix 15 Plus 2)	Cust. Index	35	-2.1	-3.1						
CSA											
IST	Mixta Optima 15 2)	Cust. Index	12	-2.2	-3.1	0.0	2.9				
Helvetia	LOB-Mix Plus 15 2)	Cust. Index	5	-1.7							
Prisma											
Sarasin	LOB-Yield 2)	Cust. Index	13	-3.4	-4.0						
Swisscanto	LOB Profil 2)	Cust. Index	41	-1.0	-1.0	0.8	2.9	2.8	2.7	3.3	2.5
Swisscanto Avant	LOB Profil 2)	Cust. Index	112	-1.1	-1.1	0.8	2.9	2.8	2.7	3.3	2.5
Swiss Life	LOB-Mix 15 2)	Cust. Index	51	-2.3	-2.7	0.1	2.8	2.0	2.5		
UBS	LOB-Income 2)	Cust. Index	108	-1.9	-2.2	-0.3	2.8	2.0	2.6	2.5	2.5
Zurich											
Average				-2.0	-2.5	0.3	2.9	2.4	2.6	3.0	2.5

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz							
Avadis							
WMF							
Bâloise	0%	65%	10%	10%	5%	10%	0%
CSA							
IST	0%	60%	10%	8%	7%	15%	0%
Helvetia	0%	35%	20%	10%	5%	20%	10%
Prisma							
Sarasin	0%	65%	20%	10%	5%	0%	0%
Swisscanto	0%	59%	16%	8%	2%	15%	0%
Swisscanto Avant	0%	59%	16%	8%	2%	15%	0%
Swiss Life	1%	54%	5%	7%	6%	0%	27%
UBS	0%	83%	5%	7%	5%	0%	0%
Zurich	0.5%	55%	9%	8%	10%	10%	7.5%

Balanced Funds (20 - 30% Equities)

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz	LOB-25 2)	Cust. Index	11	-4.9	-5.7	0.2	4.5	3.1	4.1		
Avadis											
WMF	LOB Andante 2)	Cust. Index (r)	212	-5.4	-6.6	-0.3	4.5	2.6	4.0		
Bâloise	LOB-Mix 25 Plus 2)	Cust. Index	45	-4.9	-6.5	-0.4	4.4	2.6	3.9		
CSA 2	Mixta-LOB 25 2)	Cust. Index	240	-4.6	-5.4	1.4	4.3	3.9	3.8	3.0	4.2
IST	Mixta Optima 25 2)	Pictet LOB 93	520	-6.0	-7.2	0.4	4.7	3.7	4.2	3.5	4.3
Helvetia	LOB-Mix i) 2)	Cust. Index	19	-5.6	-6.5	0.3	4.7	3.4	4.4	3.3	5.8
Prisma											
Sarasin	LOB-Income 2)	Pictet LOB 93	49	-4.4	-5.3	0.1	4.0	3.0	3.7		
Swisscanto	LOB Universal 2)	Cust. Index	49	-5.1	-6.1	0.3	4.6	3.5	4.1	3.5	4.4
Swisscanto Avant	LOB Universal 2)	Cust. Index	298	-5.1	-6.0	0.3	4.6	3.5	4.1	3.5	4.5
Swiss Life	LOB-Mix 25 2)	Cust. Index	222	-5.3	-6.4	-0.5	4.4	2.2	3.8		
UBS	LOB-Growth 2)	Pictet BVG 93 - Index (Customized)	635	-5.3	-6.3	-0.4	4.3	2.7	3.8	2.6	4.0
Zurich	LOB Yield 2)	Cust. Index	92	-4.4	-5.3	0.1	4.2	2.9	3.8		
Average				-5.1	-6.1	0.1	4.4	3.1	4.0	3.2	4.5

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz	0%	58%	7%	15%	10%	10%	0%
Avadis							
WMF	0%	55%	10%	15%	10%	10%	0%
Bâloise	0%	55%	10%	15%	10%	10%	0%
CSA 2	10%	55%	5%	15%	10%	5%	0%
IST	0%	50%	10%	15%	10%	15%	0%
Helvetia	0%	60%	10%	15%	15%	0%	0%
Prisma							
Sarasin	0%	68%	7%	15%	10%	0%	0%
Swisscanto	0%	48%	16%	21%	5%	10%	0%
Swisscanto Avant	0%	48%	16%	21%	5%	10%	0%
Swiss Life	4%	65%	8%	12%	11%	0%	0%
UBS	0%	68%	7%	15%	11%	0%	0%
Zurich	0%	66%	9%	11%	14%	0%	0%

Balanced Funds (31 - 40% Equities)

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz								
Avadis								
WMF	LOB Allegro 2)	Cust. Index (r)	323	-7.9	-9.5	-0.3 5.7	3.1 5.0	2.6 6.1
Bâloise	LOB-Mix 40 Plus 2)	Cust. Index	93	-8.9	-11.2	-0.3 6.5	3.4 5.7	2.9 6.6
CSA 2	Mixta-LOB 35 2)	Cust. Index	892	-7.3	-8.6	1.4 6.0	4.6 5.2	3.4 6.1
IST	Mixta Optima 35 2)	Cust. Index	79	-8.9	-10.5	-0.5 5.8		
Helvetia								
Prisma								
Sarasin	LOB-Growth 2)	Cust. Index	287	-7.2	-8.4	-0.1 5.4	3.4 5.0	2.1 5.8
Swisscanto								
Swiss Life	LOB-Mix 35 2)	Cust. Index	68	-8.3	-9.9	-0.9 5.7	2.4 4.9	
UBS	LOB-Maxima 2)	Cust. Index	252	-9.2	-10.9	-0.8 6.2	3.1 5.5	2.3 6.2
Zurich	LOB Yield Plus 2)	Cust. Index	1	-6.3	-7.8	0.2 5.2	3.5 4.8	
Average				-8.0	-9.6	-0.2 5.8	3.4 5.2	2.7 6.2

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz							
Avadis							
WMF	0%	48%	7%	20%	15%	10%	0%
Bâloise	0%	40%	10%	25%	15%	10%	0%
CSA 2	5%	46%	10%	20%	15%	4%	0%
IST	0%	45%	10%	20%	15%	10%	0%
Helvetia							
Prisma							
Sarasin	0%	60%	5%	20%	15%	0%	0%
Swisscanto							
Swiss Life	4%	56%	7%	17%	16%	0%	0%
UBS	0%	52%	8%	23%	17%	0%	0%
Zurich	0%	57%	8%	16%	19%	0%	0%

Balanced Funds (41 - 50% Equities)

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio.					
Allianz								
Avadis								
WMF	LOB Vivace 2)	Cust. Index (r)	43	-10.4	-12.4	-0.3 7.2	3.5 6.2	
Bâloise								
CSA 2	Mixta-LOB 45 2)	Cust. Index	269	-10.0	-11.7	0.9 7.3	4.9 6.4	
IST								
Helvetia								
Prisma								
Sarasin	LOB-Future 2)	Cust. Index	32	-9.9	-11.5			
Swisscanto	LOB Diversification 2)	Cust. Index	47	-9.8	-11.9	0.1 7.0	4.1 6.2	3.1 6.9
Swisscanto Avant	LOB Diversification 2)	Cust. Index	276	-9.8	-11.9	0.1 6.9	4.1 6.2	3.1 6.9
Swiss Life	LOB-Mix 45 2)	Cust. Index	61	-11.1	-13.2	-1.3 7.1	2.6 6.1	
UBS								
Zurich	LOB Growth 2)	Cust. Index	6	-9.0	-11.1	0.0 6.7	3.9 6.0	
Average				-10.0	-12.0	-0.1 7.0	3.9 6.2	3.1 6.9

i): indexed product 2): Fund of Fund

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz							
Avadis							
WMF	0%	40%	5%	25%	20%	10%	0%
Bâloise							
CSA 2	5%	42%	5%	25%	20%	3%	0%
IST							
Helvetia							
Prisma							
Sarasin	0%	55%	0%	25%	20%	0%	0%
Swisscanto	0%	25%	15%	30%	15%	15%	0%
Swisscanto Avant	0%	25%	15%	30%	15%	15%	0%
Swiss Life	4%	47%	6%	22%	21%	0%	0%
UBS							
Zurich	0%	49%	6%	21%	24%	0%	0%

Real Estate Switzerland - Residential

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	W (Wohn- liegenschaften)	KGAST Real Estate Index	781 (830)	4.1	7.2	6.2	5.7	
Pensimo	Casareal	KGAST Real Estate Index	605 (676)	3.6	5.3	5.4	4.8	5.1
Turidomus	Casareal	KGAST Real Estate Index	1873 (2068)	3.3	4.9	5.0	5.0	
Zurich	Real Estate Residential CH	KGAST Real Estate Index	457 (649)	5.1	7.2	6.8		
Average				4.0	6.2	5.9	5.2	5.1

3): Net Assets (Total Assets)

Real Estate Switzerland - Commercial

Provider	Investment Group			2008 Perf	1 year Perf	3 years Perf Risk	5 years Perf Risk	10 years Perf Risk
	Designation	Index	Mio. 3)					
ASSETIMMO	G (Geschäfts- liegenschaften)	KGAST Real Estate Index	515 (529)	4.3	6.1	5.5	5.2	
Pensimo	Proreal	KGAST Real Estate Index	138 (160)	3.6	5.6	5.7	4.9	
Turidomus	Proreal	KGAST Real Estate Index	531 (667)	3.1	6.6	4.3	3.4	
Zurich	Real Estate - Commercial CH	KGAST Immo- Index	159 (169)	4.7	6.6			
Average				3.7	6.1	5.2	4.5	

3): Net Assets (Total Assets)

Real Estate Switzerland - Mixed

30 September 2008

Provider	Investment Group			2008	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 3)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Avadis	Real Estate Switzerland	KGAST Real Estate Index	1634 1634	4.1	6.0	5.6 1.6	5.6 1.3	5.3 1.3
CSA	Real Estate Switzerland	KGAST Real Estate Index	2935 (3909)	3.3	4.5	4.6 0.1	4.7 0.2	
CSA	Real Estate CH Dynamic	KGAST Real Estate Index	245 (345)	3.3	4.5			
HIG	Immobilien Schweiz 1)	No Benchmark	451 (661)	3.7	5.0	4.8 0.6	4.5 0.6	4.3 1.0
Imoka	Immobilien Schweiz	KGAST Real Estate Index	268 (255)	3.8	5.2	6.1 0.8	6.3 0.8	
IST	Immo Invest Schweiz 2)	No Benchmark		3.7	7.6	6.0 1.6	5.4 1.4	
Swisscanto	Real Estate	KGAST Immo-Index	3227 (3227)	3.5	4.8	5.0 0.2	4.3 1.2	4.6 1.3
UBS	Real Estate Switzerland	No Benchmark	790 (815)	3.6	4.7	4.5 0.4	4.2 0.6	3.5 1.5
Zurich	Real Estate Traditional CH	KGAST Real Estate Index	272 (272)	4.6	6.0			
Average				3.6	5.2	5.2	4.9	4.1

1): Assets as of 30 June

2): Fund of Fund

3): Net Assets (Total Assets)

Part 2: Performance comparison minor investment groups

Money Market

30 September 2008

Provider	Investment Group			2008	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Allianz								
Avadis								
WMF	Money Market Switzerland	Citibank 3mth CHF Euro Dep. (TR)	4	1.8	2.4	1.7 0.2	1.2 0.3	
Bâloise								
CSA	Money Market CHF 2)	Citi CHF 3mth Euro Dep.	13	-1.3	-0.9	0.6 1.6	0.5 1.3	1.2 1.0
IST	Money Market	Citi CHF 3mth EurDep	97	1.0	1.4	1.3 0.3	0.9 0.3	
Helvetia								
Prisma								
Sarasin								
Swisscanto								
Swiss Life								
UBS	Money Market CHF	JPM MM Index CHF	69	1.9	2.6	1.8 0.2	1.2 0.3	1.4 0.3
Zurich	Money Market CHF	Bloomberg EFFAS 3 Mth MM	3	1.6	2.4	1.6 0.4	1.1 0.4	
Average				1.0	1.6	1.4 0.5	1.0 0.5	1.3 0.7

i): indexed product

2): Fund of Fund

Equities Switzerland Small&Mid Caps

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
Avadis											
WMF	Equities Switzerland SMC	SPI ex SLI Total Return	136	-26.2	-27.9	6.6	16.8				
Bâloise											
CSA	Small & Mid Cap Switzerland 2)	SPI Extra	121	-24.1	-26.3	6.3	20.4	16.5	18.0		
IST	Swiss Equities Small&Mid Caps	SPI Extra	265	-26.1	-27.2	5.1	18.9	14.2	16.9	8.8	18.9
Helvetia											
Prisma											
Sarasin											
Swisscanto	Equities Switzerland Small&Mid Caps	SPI Small & Mid Caps	34	-21.5	-23.4	7.3	17.8				
Swiss Life											
UBS	Small&Mid Caps Switzerland 2)	SPI Extra	33	-23.4	-25.0	6.2	17.5	14.5	15.8	9.8	17.6
Zurich											
Average				-24.3	-26.0	6.3	18.3	15.1	16.9	9.3	18.3

i): indexed product 2): Fund of Fund

Equities Japan

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
Avadis											
WMF	Equities Japan, indexed i)	MSCI Japan	23	-23.1	-30.1	-8.8	16.7	0.6	17.5	1.9	21.3
Bâloise											
CSA	CSA Nippon Enhanced 2)	MSCI Japan (r)	13	-21.9	-32.1	-13.9	18.7	-5.4	18.8	-2.2	22.1
IST											
Helvetia											
Prisma	Equities Japan 2)	MSCI Japon TR net	45	-28.0	-36.7	-15.4	17.4	-2.1	19.5		
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities Japan indexed i) 2)	MSCI Japan (nD)	25	-21.9	-30.1	-8.8	16.9	0.7	17.2		
Zurich	Japan Equities	Topix (TR)	90	-28.9	-36.9	-11.8	19.9	-1.8	18.6		
Average				-24.8	-33.2	-11.7	17.9	-1.6	18.3	-0.2	21.7

i): indexed product 2): Fund of Fund

Equities Emerging Markets

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
Allianz											
Avadis	Aktien Emerging Markets	MSCI Emerging Markets	107	-35.3	-36.5	2.8	33.0	16.4	27.8		
WMF	Equities Emerging Markets i)	MSCI EM (r)	22	-34.5	-34.4	3.2	24.3	14.6	21.6	12.3	24.7
Bâloise											
CSA	Equities Emerging Markets 2)	MSCI EM (r)	117	-40.6	-38.9	2.8	26.1	12.2	22.6		
IST	Equities Emerging Markets	MSCI EM (r)	26	-41.8	-42.9						
Helvetia											
Prisma	Equities BRIC 2)	MSCI BRIC EM TR net	45	-39.9	-38.8	3.5	26.3				
Sarasin											
Swisscanto											
Swiss Life											
UBS	Equities EMMA Global 2)	MSCI EMMA (nD)	66	-38.7	-37.4	1.7	25.8	13.7	22.8	10.3	25.1
Zurich	Equities Emerging Markets	MSCI Emerging Markets (TR)	176	-35.0	-34.8	3.2	24.5				
Average				-38.0	-37.7	2.9	26.7	14.2	23.7	11.3	24.9

i): indexed product

2): Fund of Fund

Foreign Real Estate

30 September 2008

Provider	Investment Group			2008 Perf	1 year Perf	3 years		5 years		10 years	
	Designation	Index	Mio.			Perf	Risk	Perf	Risk	Perf	Risk
AFIAA	Global Real Estate 3)	No Benchmark	609	-5.6	-3.9	3.3	8.0				
IST	Immo Optima Europa	GPR 250 Eur. Index (UK capped 20%)	71	-29.8	-39.7	-8.7	19.7				
Swisscanto Avant	Global Real Estate	UBS Global Investors Index (cust)	224	-23.4	-33.5						
Testina	Testina A 1)	Cust. Index	304	1.8	2.4						
Testina	Testina B 1)	Cust. Index	56	2.8	4.0	9.1	9.0	11.6	8.8		
Testina	Testina C 1)	Cust. Index	146	-3.1	-15.1						
UBS	Real Estate Foreign 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	60	-25.1	-36.1	-4.4	16.6	7.5	14.8	7.9	12.1
UBS 2	AST 2 Global Real Estate Securities 2)	FTSE EPRA / NAREIT Global RE Idx (hgd in CHF)	213	-24.5	-35.6						
Zürich	Real Estate Global	UBS Global Investors Cust. Index	212	-18.6	-30.1						
Average				-13.9	-20.8	-0.2	13.3	9.6	11.8	7.9	12.1

1): As of 31 August, over 9, 12, 36, 60, 120 months

2): Fund of Fund

3): As of 30 June, over 9, 12, 36, 60, 120 months

Hedge Funds (hedged into CHF)

30 September 2008

Provider	Investment Group		2008 year Mio.	1 year Perf	3 years Perf	5 years Perf	10 years Perf	2008 year Risk	1 year Risk	3 years Risk	5 years Risk	10 years Risk
	Designation	Index										
Allianz												
Avadis	Hedge Fund 3)	Kein Index	163	-2.4	2.5	2.3	6.7	2.9				
WMF												
Bâloise												
CSA	Hedge Fund CHF 1) 2) i)	CS Tremont AllHedge Index (01/08)	44	-7.1	-5.3	-0.6	5.2					
IST												
Helvetia												
Prisma	Alternativ - Dynamic profile 1) 2)	No Benchmark	62	-9.1	-5.6	4.1	7.9	4.6	6.7			
Sarasin												
Swisscanto												
Swiss Life												
UBS												
Zurich	Hedge Fund CHF 1)2)	FTSE Hedge Index	639	-4.3	-2.8	2.8						
Average				-5.7	-2.8	2.2	6.6	3.8	6.7			

i): indexed product 2): Fund of Fund
1): As of 31 August, over 9, 12, 36, 60, 120 months

Part 3: Performance comparison other investment groups

Avadis

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Private Equities Welt I	No Benchmark	38	12.8	20.8	16.2 23.6	15.1 19.5	2.1 19.0
Private Equity Welt II	No Benchmark	53	7.4	11.5	12.7 18.3	11.5 16.1	
Private Equity Welt III	No Benchmark	46	3.2	6.6	8.8 15.8	11.2 15.1	
Private Equity Welt IV	No Benchmark	59	0.3	11.4	-1.0 13.9		
Private Equity Welt V	No Benchmark	37	2.7	-2.0			
Private Equity Welt VI	No Benchmark	11	-4.8	-2.3			
Private Equity Welt VII	No Benchmark	3	7.0				
Private Equity Nordamerika	No Benchmark	43	-1.1	0.9	4.3 14.5	7.3 14.5	
Immobilien Asien Pazifik	FTSE EPRA NAREIT Asia Total Return	19	-41.0	-47.9			
Immobilien Nordamerika	FTSE EPRA NAREIT Nordamerika	57	-0.6	-16.8	0.5 21.5	9.7 20.0	
Immobilien Europa	FTSE EPRA NAREIT Europe Net Total Return	48	-25.6	-37.5	-6.5 19.0	9.1 16.7	
Aktien Welt hedged	MSCI World ex CH, hedged in CHF	717	-22.8	-25.3			
Obligationen Fremdwährungen hedged	Citigroup WGBI ex CH, hedged in CHF	1015	1.9	3.5	0.9 2.8		

AWI

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities CQM Europe	No Benchmark	16	-34.6	-40.2	-4.5 21.5	3.9 17.8	
Active Balanced	BVG minimum rate + 2%	171	-2.4	-3.1	0.4 3.8		
Equities Eastern Europe, indexed i)	MSCI EM Eastern Europe 1/3 Russia	17	-36.9	-33.1	-0.1 25.9	15.6 25.0	16.8 28.5
Global Equities ex CH i)	MSCI World ex CH	25	-25.1	-29.2	-4.0 16.4		

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Sustainability Equities global	DJ Sust. Total Return Index	5	-31.8	-38.1	-6.2 17.5	1.7 15.6	
Foreign Equities passive i)	MSCI World ex CH (r)	60	-25.3	-29.2	-4.6 16.2	2.9 14.4	0.7 18.2
Eurostock Dynamic Hedge	DJ EuroStoxx 50	38	-36.4	-39.2	-0.5 21.7		

i): indexed product
2): Fund of Fund

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Short Term CHF 2)	SBI 1-3 TR	87	1.8	2.4	1.3 0.9		
Bonds Plus 2)	SBI Gesamt	76	1.0	1.9	0.0 2.3		
Bonds Plus I 2)	SBI Gesamt	53	1.1	1.9	0.0 2.3		
Bonds Mid Yield CHF 2)	SBI Gesamt	159	-0.4	-0.5	-0.4 2.4	1.3 2.1	
Bonds Mid Yield CHF I 2)	SBI Gesamt	51	-0.4	-0.4	-0.3 2.4		
CSA Mezzanine	CB SBI AAA-BBB (TR)	49	2.2	4.0			
Inflation-linked Bonds CHF 2)	Customized Benchmark CSA Inflation Linked Bonds CHF	247	2.4	3.4	0.3 1.9		
For. Currency Bonds I 2)	JPM Global Traded	246	-0.7	0.2	-0.3 5.0		
Bonds EUR I 2)	JPM EMU Bondindex	131	-4.4	-3.7	0.6 4.8		
Bonds USD I 2)	JPM USD Traded	15	0.8	1.1	-0.3 8.3		
Bonds High Yield USD 2)	Merril Lynch GHY US Master II	27	-7.9	-12.0	-3.9 11.8	0.4 11.0	
Bonds GBP 2)	JPM GBP Traded	42	-14.8	-16.1	-3.6 8.0	0.6 7.3	2.8 7.5
Equity-linked Bond Portfolio	UBS Global Conv. 01	49	-22.1	-23.8	-2.4 13.1	-0.1 11.2	1.8 12.4
Small & Mid Cap Switzerland I 2)	SPI Extra	22	-24.0	-26.2			

Equities Europe I 2)	MSCI Europe ex CH (r)	30	-30.7	-33.8	-3.7	17.3				
Equities Asia 2)	MSCI AC FE F. ex J.	42	-43.1	-42.5	0.6	27.5	6.5	23.3	6.5	26.1
Swiss-Index i) 2)	SMI (r)	88	-19.5	-23.6	0.6	13.3	7.5	12.0		
Swiss-Index I i) 2)	SMI (r)	52	-19.4	-23.5	0.8	13.3				
Euro-Index i) 2)	MSCI Europe ex CH (r)	86	-32.4	-34.7	-2.8	18.3	6.9	15.6	2.1	18.5
Euro-Index I i) 2)	MSCI Europe ex CH (r)	83	-32.3	-34.5	-2.5	18.3				
Nippon-Index i) 2)	MSCI Japan (r)	97	-22.1	-30.3	-9.1	16.9	0.4	17.5	1.8	21.4
Nippon-Index I i) 2)	MSCI Japan (r)	83	-21.9	-30.1	-8.8	20.5				
Mixta-LOB Basic I 2)	Cust. Index	77	3.0	4.1	2.7	0.9	2.9	0.8		
Mixta-LOB I 2)	Cust. Index	144	-7.4	-8.7						
Mortgages Switzerland	SBI 1-3 Jahre	1602	2.5	3.5	1.8	0.9	1.9	0.9	2.8	0.9
Hedge Funds USD 1) 2)	HFRI FoHF Composite Index	11	-10.0	-12.7	-2.9	11.1	-1.8	10.3		
Insurance Linked Securities	3 Mth Libor CHF plus 350 BP	40	2.9	4.4	5.1	0.9	3.6	1.5		
Real Estate Switzerland Pooled Investments I 2)	Customized Benchmark CSA Real Estate Switzerland Pooled Investments	78	4.8	1.6						
Real Estate Pooled Investments A 2)	Customized Benchmark CSA Real Estate Switzerland Pooled Investments	26	4.7	1.6						

i): indexed product

1): As of August 31, over 12, 36, 60, 120 months

2): Fund of Fund

CSA 2

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities USA I	S&P 500 (r)	27	-21.0	-26.9	-8.3 16.2		
World-Index i) 2)	MSCI World ex CH	83	-25.3	-29.4	-4.4 16.3		
World-Index I i) 2)	MSCI World ex CH	28	-25.1	-29.2	-4.0 16.4		
US-Index i)	MSCI USA (r)	295	-20.3	-25.4	-4.8 16.2	1.2 14.2	0.2 18.6
US-Index I i)	MSCI USA (r)	128	-20.1	-25.1	-4.5 16.2		
Private Equity	No Benchmark	461	-4.0	-3.0	6.9 5.0	8.2 4.6	

i): indexed product

Helvetia

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Mix Plus 25) 2)	Cust. Index	38	-3.8				

2): Fund of Fund

IST

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Governo Bond 2)	Cust. Index	316	-1.8	-1.5	0.6 4.7	2.3 4.7	3.3 4.6
Europe Bond A-BBB	Cust. Index	14	-7.5	-8.2	-0.9 5.6		
Dollar Bond A-BBB	Cust. Index	2	-5.8	-6.8	-2.8 8.7		
Swiss Equities SPI Plus	SPI	161	-20.5	-24.6			
Europe Small Mid	HSBC Smaller Europe (+UK)	61	-32.8	-37.3	-2.2 20.3	8.7 17.4	4.4 18.5
Globe Index i) 2)	MSCI World ex CH (nD)	492	-24.9	-29.0	-3.9 16.4	3.8 14.2	1.6 17.6
Globe Index G i) 2)	MSCI World ex CH (nD)	589	-24.7	-28.8			
Europe Index G i)	MSCI Europe ex CH (nD)	80	-32.0	-34.3			
America Index G i)	MSCI North America (nD)	70	-19.9	-24.6			
Pacific Index i)	MSCI Pacific Free (nD)	66	-26.8	-32.4	-6.4 17.4	3.3 16.5	3.3 19.6

Pacific Index G i)	MSCI Pacific Free (nD)	82	-26.7	-32.2					
Immo Optima Schweiz 2)	SWX Immofonds Index (TR)	293	4.0	0.1	1.6	5.6	4.3	5.6	
Aktien Welt	MSCI World ex CH (nD)	41	-30.6	-34.6	-8.1	17.3	-0.6	14.9	0.0 18.7
Global Avenir	MSCI World	19	-33.6	-34.1					
Protector 1) 2)	No Benchmark	39	-4.7	-5.0	2.0				

i): indexed product
1): As of August 31, over 12, 36, 60, 120 months
2): Fund of Fund

Prisma

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index		Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities Asia 2)	MSCI AC Asia ex-Japon TR net	28	-42.9	-45.1	-1.7 25.0	5.1 21.6	
Equities China 2)	MSCI Golden Dragon TR net	20	-38.3	-43.8	4.9 26.1	8.9 22.2	
Global Convertibles 2)	Merrill Lynch Global Convertible 300	72	-19.8	-20.9	-3.2 12.2	0.4 10.5	
Global Convertibles hedged CHF 2)	No Benchmark	8	-19.0	-19.1			
Alternativ - Conservative profile 1) 2)	No Benchmark	99	-2.2	-0.6	3.7 3.2	3.0 3.1	
Equities Brazil 2)	Brazil Bovespa Stock Index	12	-31.6				
Equities Russia 2)	Russia RTS Index	12	-46.0				
Equities India 2)	Bombay Stock Exchange	6	-46.6	-46.6			
Equities China Gao Chan 2)	MSCI AC Zhong HUA TR net	25	-39.9				

1): As of August 31, over 12, 36, 60, 120 months
2): Fund of Fund

Renaissance

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio. 4)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Renaissance Technologies 1 (1)	No Benchmark	72	-0.2	0.9	-0.6 3.0	-3.7 4.7	
Renaissance Technologies 2 (2)	No Benchmark	50	-1.4	-7.1	2.0 8.5		
Renaissance Technologies 3 (3)	No Benchmark	62					

1): -Private Equity Funds launched in 1998 - subscriptions closed
2): -Private Equity Fund launched in 2004 - subscriptions closed
3): -Private Equity Fund launched on 30. June 2008 - subscriptions opened until 31 March 2009
4): Subscribed Funds

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
LOB-Sustainability 2)	Cust. Index	99	-8.4	-10.2	-0.5 6.2	3.1 5.5	
CHF Bonds Dyn. Hedge	SBI Domestic Non-Government AAA-A	85	3.2	4.0	1.5 1.5	1.8 1.5	2.3 1.9
Sustainable CHF Bonds	SBI Gesamt AAA-BBB	69	1.6	2.2	-0.3 2.6	1.2 2.4	
Sustainable Internat. Bonds ex CHF	Citi WGBI ex CHF	15	-1.2	-1.2	-1.0 4.8	0.7 5.2	
Sustainable Swiss Equities	SPI	35	-20.0	-24.1	1.8 13.5	8.8 12.1	
Aktien Europa ex Schweiz 3)	MSCI Europe ex CH (nD)	9					
Aktien Global Thematic	MSCI World Index	59					
Pacific Equities 2)	MSCI Pacific (nD)	3	-20.6	-28.5	-6.5 16.6	3.0 16.4	
BVG Nachhaltigkeit Rendite	SBI Gesamt AAA-BBB	4	-4.8				

2): Fund of Fund

3): The asset class equities europe is managed sustainable from the 01.08.2008. Therefore there is no performance figure at the moment.

Swisscanto

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Bonds Europe Plus	Cust. Index	420	-6.3	-6.4	-0.3 5.5	2.7 5.1	
Bonds Europe Max	LB Pan European HY BB	7	-9.2	-9.7	0.1 6.5	3.1 5.7	
Bonds Dollar Plus	Cust. Index	58	-1.3	-1.7	-0.5 8.1	1.5 8.6	
Bonds Dollar Max	LB Pan US Aggregate HY BB	11	-3.1	-4.2	-1.8 8.8	1.0 9.1	
Bonds Yen	JPM Yen Tr.	44	3.2	4.3	-2.2 6.9	-1.6 7.4	1.6 10.6
Equities Europe Value	MSCI Europe ex Switzerland	17	-35.2	-38.6	-4.3 20.0		
Equities Europe Growth	MSCI Europe ex Switzerland	2	-28.9	-31.5	-1.9 17.5		
Equities Asia/Pacific	MSCI AC Asia Pacific Free	95	-31.8	-35.8	-4.9 18.9	3.7 17.1	3.9 20.3
Equities Asia/Pacific Value	MSCI AC Asia Pacific Free	19	-29.6	-32.5	-3.9 17.8		
Equities Asia/Pacific Growth	MSCI AC Asia Pacific Free	6	-34.2	-39.4	-5.8 20.7		
LOB Oeko 2)	Cust. Index	7	-10.7	-10.7	4.3 8.4	7.8 7.1	
Convertibles International	Cust. Index	352	-13.9	-15.3	0.2 9.3	3.0 8.1	

i): indexed product

2): Fund of Fund

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities America Value	MSCI North America	3	-21.9	-30.2	-6.6 17.5		
Equities America Growth	MSCI North America	1	-17.0	-19.7	-2.4 16.4		
Oeko-Invest	MSCI World	66	-27.8	-30.0	1.7 18.6	10.8 15.9	4.8 18.5
LOB Oeko 2)	Cust. Index	43	-11.1	-11.2	3.9 8.7	7.6 7.3	

2): Fund of Fund

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CHF Bonds Domestic indexed i) 2)	SBI Domestic, AAA-BBB (Total Return)	409	4.1	4.7	0.7 3.7	2.2 3.2	
MM CHF Bonds Domestic/Foreign 2)	SBI Gesamt, AAA-BBB (Total Return)	25	0.9	1.5	-0.2 2.6	1.3 2.4	
Foreign Currency Bonds Europe	JPM European GBI Traded	52	-2.8	-2.5	1.2 4.6	3.2 4.5	3.5 4.5
Foreign Currency Bonds (hedged in CHF)	LB Global Aggr. Idx (hedged in CHF)	59	-1.3	-0.9			
MM Foreign Currency Bonds Global 2)	JPM Global Traded	2	-0.2	0.9	0.0 4.9	1.4 5.2	
Foreign Currency Bonds Plus 2)	SBI Foreign, AAA-BBB (Total Return)	3	-24.0	-28.5			
Swiss Equities indexed i) 2)	SMI (Total Return)	143	-19.4	-23.5	0.8 13.2	7.6 12.0	
SPI® Enhanced 2)	SPI (TR)	10	-20.4	-24.1			
MM Swiss Equities 2)	SPI (TR)	6	-18.6	-22.3	1.4 13.0	8.3 11.9	
Equities Euroland	MSCI EMU (nD)	80	-33.8	-35.7	-3.5 18.4	7.8 16.0	1.8 19.9
Equities Europe (ex CH) Enhanced 2)	MSCI Europe ex CH (nD)	4	-32.2	-35.1			
US Equities indexed i) 2)	MSCI USA (nD)	8	-20.5	-25.7	-5.0 16.3	1.1 14.2	
Equities Pacific	MSCI AC Pacific ex Japan (gD)	49	-36.9	-40.0	0.5 23.1	10.5 20.2	10.2 23.3
Global Equities indexed i) 2)	MSCI World ex CH (nD)	22	-25.1	-29.4	-4.6 16.3	3.2 14.1	1.1 17.9
MM Global Equities 2)	MSCI World ex CH (nD)	6	-26.3	-30.9	-6.7 16.5	1.5 14.5	
Equities Eco-Performance Global 2)	MSCI World	10	-25.4	-29.7	-5.1 16.1	2.6 14.1	1.1 18.4
Equities EMMA Asia 2)	MSCI EMMA Asia (gD)	6	-40.5	-41.8	0.6 25.8	10.1 23.1	10.4 27.4
Immoparts Switzerland 2)	SWX Immobilienfonds (TR)	150	5.2	1.0	1.6 5.8	4.0 5.6	4.0 6.5

UBS Investment Foundation 2

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
AST 2 Global Equities (ex CH) Passive i) 2)	MSCI World ex CH (nD)	105	-25.0	-29.2			

i): indexed product
2): Fund of Fund

UBS Investment Foundation for Alternative Investments

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Infrastructure ¹⁾	customized	383					

1): assets: asset group PM Infrastructure - commitment based plus individual investors

Zurich

30 September 2008

Investment Group			2008	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss Equities Index	SPI	318	-19.7	-23.5			
European Equities Index	MSCI Europe ex CH	103	-32.2	-34.5			
US Equities Index	MSCI USA	138	-19.9	-24.9			
Japan Equities Index	MSCI Japan	49	-23.1	-30.0			
Bonds CHF 15+	SBI 15+	677	3.8	4.6			
Bonds Credit 100	Merrill Lynch Cust. Index	955	-4.9	-5.6	-3.1	3.5	
Global Convertibles	JACI Global Switzerland Franc Base	285	-18.9	-20.0			
Profil Balanced 2)	Cust. Index	97	-7.0	-7.9			
Profil Progressive 2)	Cust. Index	19	-9.0	-10.7			
Profil Defensiv 2)	Cust. Index	31	-4.5	-5.0			

i): indexed product
1): As of August 31, over 12, 36, 60, 120 months
2): Fund of Fund

Part 4: Appendix

Total Asset Size

30 September 2008

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)	Total asset evolution since 31 December 2007
AFIAA	609	+ 4.1%
Allianz	842	- 12.2%
Avadis	6520	- 4.9%
WMF	1314	- 14.6%
ASSETIMMO	1358	+ 8.7%
Bâloise	1268	+ 31.6%
CSA 2)	16893	- 5.7%
HIG 5)	661	+ 3.1%
Imoka	206	- 2.3%
IST	5038	- 20.6%
Helvetia	282	- 0.7%
Pensimo	716	+ 2.2%
Prisma	499	- 14.7%
Renaissance 1)	184	+ 55.0%
Sarasin	844	- 4.8%
Swisscanto 3)	15235	- 3.0%
Swiss Life	718	- 2.8%
Turidomus	2354	- 2.2%
Testina	506	+ 13.5%
UBS 4)	6147	- 13.4%
Zürich	9059	+ 0.7%
Total	71'254	- 5.1%

1): considering a new fund of MCHF 62 launched on 30 June 2008 - subscriptions opened until 31 March 2009

2): CSA + CSA 2

3): Swisscanto + Swisscanto Avant

4): UBS + UBS Investment Foundation 2 & UBS Investment Foundation for Alternative Investments

5): Assets as of 30 June

Index Providers (Abbreviations)

Citi	Citigroup (former: Salomon Brothers)
DJ	Dow Jones
JPM	JP Morgan
MSCI	Morgan Stanley Capital International
SBI	Swiss Bond Index of the Swiss Stock Exchange SWX
SMI	Swiss Market Index of the Swiss Stock Exchange SWX
SPI	Swiss Performance Index of the Swiss Stock Exchange SWX
(r)	reinvested
(TR)	Total Return
(nD)	net Dividend
(gD)	gross Dividend

Members of KGAST

AFIAA	Foundation for International Real Estate Investments Stockerstrasse 60, 8002 Zürich	www.afiaa.com Phone 044 245 49 44
Allianz	Allianz Suisse Investment Foundation Bleicherweg 19, 8002 Zürich	www.allianz-suisse.ch Phone 058 358 71 11
Avadis	Avadis Anlagestiftung, Brown Boveri Strasse 12, 5401 Baden	www.avadis.ch, Telefon 058 585 19 53
WMF	Investment Foundation of Winterthur Insurance Group Affolternstrasse 42, Postfach 5143, 8050 Zürich	www.awi-anlagestiftung.ch Phone 043 299 12 07
ASSETIMMO	ASSETIMMO Real Estate Investment Foundation Badenerstrasse 329, 8003 Zürich	www.assetimmo.ch Phone 044 404 20 42
Bâloise	Investment Foundation of Bâloise Insurance Company Lautengartenstrasse 6, 4002 Basel	www.baloise.ch Phone 061 285 80 72
CSA	Credit Suisse Investment Foundation, ABPA 6, Shilcity - Kalandergasse 4, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
CSA 2	Credit Suisse Investment Foundation 2nd pillar ABPA 6, Shilcity - Kalandergasse 4, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
HIG	HIG Asset Management AG, Löwenstrasse 25, 8001 Zürich	www.hig.ch Phone 044 213 61 62
Imoka	Imoka Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.imoka.ch Phone 043 255 21 00
IST	Investment Foundation for Employee Benefit Plans (Private Banks) Steinstrasse 21, Postfach, 8036 Zürich	www.istfunds.ch Phone 044 455 37 00
Helvetia	Helvetia Investment Foundation St. Alban-Anlage 26, 4002 Basel	www.helvetia-anlagestiftung.ch Phone 058 280 10 00
Pensimo	Pensimo Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.pensimo.ch Phone 043 255 21 00
Prisma	Prisma Investment Foundation Route de la Longeraie 7, Case postale 2093, 1110 Morges 2	www.prisma-fondation.ch Phone 021 804 92 72
Renaissance	Renaissance PME private-equity, Scientific Park EPFL, PSE-C, 1015 Lausanne S	www.renaissance-pme.ch Téléphone 021 693 83 88
Sarasin	Sarasin Investment Foundation Elisabethenstrasse 62, Postfach, 4002 Basel	www.sarasin.ch Phone 061 277 79 10
Swisscanto	Swisscanto Anlagestiftung Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swisscanto Avant	Swisscanto Anlagestiftung Avant Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swiss Life	Investment foundation Swiss Life General-Guisan-Quai 40, P.O. Box, 8022 Zürich	www.swisslife.ch/anlagestiftung Phone 043 284 79 79
Testina	Testina Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.testina.ch Phone 043 255 21 00
Turidomus	Turidomus Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.turidomus.ch Phone 043 255 21 00
UBS	UBS Investment Foundation for Investment of Assets of Welfare Institutions, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 2	UBS Investment Foundation 2 Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 3	UBS Investment Foundation for Alternative Investments, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Telefon 044 234 90 80
Zurich	«Zurich» Investment Foundation P.O. Box, 8085 Zurich	www.zurich-anlagestiftung.ch Phone 044 628 78 88
KGAST	Konferenz der Geschäftsführer von Anlagestiftungen, Shilcity- Kalandergasse 4, 8070 Zürich	www.kgast.ch Phone 044 215 47 17

Explanatory Note

Fund Performance Comparison

The performance comparison is measured as the change in value of an investment in one unit with immediate reinvestment of any distributions. The net asset value of the unit at the measurement date, the return and the emission price at the distribution dates are taken into account in the measurement of performance. Issue prices per unit were used until december 2003 for foundations that charge a commission. The change towards net asset values since January 2004 affects the funds of Allianz Suisse, Credit Suisse, IST and Swisscanto (former Prevista). Therefore all the performance data is based on NAVs since January 2004.

The performance is measured over YTD (current year), 1, 3, 5 and 10 years as of indicated date in the report. The report as of 31 December shows the current year, the precedent year, 3, 5 and 10 years. The indicated performance figures are annualised returns (stated in %, geometric means), except for the current year, where it is the rate of return for the period (not annualised).

For each asset class, the average performance is the unweighted arithmetic mean. Performance results are compared only within homogeneous groups of funds. The LOB balanced funds are separated into 3 categories according to their strategic equity allocation. In addition, all of the compared LOB balanced funds have to be compliant with the specific LOB (OOB2) investment limits.

Real Estate Investment Foundations

The performance calculation for investment foundations without monthly publication of data is based on an approximation formula to avoid large annual performance steps. A fraction of the last paid dividend or the budgeted dividend is added on a monthly basis, what gives an estimated hypothetic performance. The audited net asset value is used at the end of the financial year, what may lead to a correction in performance. The estimated performance is not related to the actual price of shares.

Fluctuations in the net asset value of shares reflect only some of the risks involved in real estate investments. Therefore the report does not show volatility figures for real estate investment foundations.

Risk Calculation

The risk is measured by the annualised standard deviation of the monthly rates of return. The annualised standard deviation is calculated as the multiplication of the monthly standard deviation times the square root of 12. For the calculation of the monthly return the end of the month net asset values are applied.

Fund Assets

For each product a single asset size is stated. All values are in Mio. CHF and are declared by the providers.